

Energy				Energy Related News
	Last Price	CMP	% Change	
NYMEX WTI	67.66	67.03	-0.93	Crude prices ended lower after the higher than expected inventories and on escalating trade worries between US and China.  U.S. crude inventories rose 3.8 million barrels last week, according to data from the Energy Information Administration.  Saudi Arabia's output rose by 230,000 barrels a day in July to 10.65 million barrels per day.  EIA released data Tuesday showing U.S. oil production in May averaged 10.44 million barrels a day, compared with 10.47 million barrels a day in April.  Record oil exports have been recorded in July from Brazil and Iraq .
NYMEX NG	2.758	2.748	-0.36	
MCX Crude Oil	4629	4617	-0.26	
MCX Natural Gas	189.7	189.2	-0.26	
Brent Oil	72.39	71.97	-0.58	

Inventory Data (27/07/2018)				
	Actual	Expected	Previous Week	Total
Crude oil	3.8	-3	3.803	408.787
Distillate	2.98	-2.2	2.983	124.194
Gasoline	-2.53	0.5	-2.536	230.996
Natural Gas		39	24	2341
Oil Rigs data			3	861

**Energy Outlook**

Crude oil prices trading lower today. We expect Crude prices to bounce back in the evening session. One can maintain Buy on dip strategy in Crude Oil and Natural gas during the evening session.

Events For Today				
Time	Cur	Economic Event	Expected	Previous
4:30pm	GBP	Official Bank Rate	0.75%	0.50%
4:30pm	GBP	Asset Purchase Facility	435B	435B
6:00pm	USD	Unemployment Claims	221K	217K
7:30pm	USD	Factory Orders m/m	0.70%	0.40%
8:00pm	USD	Natural Gas Storage	39B	24B

2nd August 2018

Narnolia Securities Ltd Market Research

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com). Registered Office Address: Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata 700 091. Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-4054 1766.

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