

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	69.3	69.25	-0.07
NYMEX NG	2.759	2.764	0.18
MCX Crude Oil	4778	4760	-0.38
MCX Natural Gas	190.2	191.1	0.47
Brent Oil	73.93	74.38	0.61

**Energy Related News**

Crude prices closed higher after data showed U.S. crude inventories unexpectedly fell more than expected

Crude inventories fell 6.1 million barrels in the week to July 20, compared with analyst expectations for a decrease of 2.3 million barrels, the EIA said

Saudi Arabia has temporarily suspended crude shipments through a strategic Red Sea shipping lane after an attack on two big oil tankers by Yemen's Houthi carrying vessels of 2 million barrel capacity.

The United States and European Union agreed to work towards facilitating more U.S. natural gas shipments to the Continent.

**Inventory Data (26/07/2018)**

	Actual	Expected	Previous Week	Total
Crude oil	-6.1	-3	-6.1	404.984
Distillate	-0.1	0.5	-0.1	121.211
Gasoline	3.3	-1.09	-2.3	233.532
Natural Gas		39	46	2295
Oil Rigs data			-5	858

**Energy Outlook**

Crude oil prices trading slightly higher today. We expect Crude prices to trade positive in the evening session after Saudi Arabia halts its crude shipment through the strait after the Yemen Houthi's attack. Around 4.8 million bpd of crude is shipped through this route. During the week, ECB and US Advance GDP data are the important drivers for the market. One can maintain Buy on dips strategy in Crude Oil and Natural gas for the day.

**Events For Today**

Time	Cur	Economic Event	Expected	Previous
Tentative	All	OPEC-JMMC Meetings		
5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
6:00pm	EUR	ECB Press Conference		
	USD	Core Durable Goods Orders m/m	0.50%	0.00%
	USD	Durable Goods Orders m/m	2.70%	-0.40%
	USD	Unemployment Claims	215K	207K
8:00pm	USD	Natural Gas Storage	39B	46B

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