

10. Policy for Inactive clients:

Any client who has not traded with MCL in any of the Exchange for last 15 months calculated from the end of the month in which client last traded or such other period as may be decided by MCL at its discretion then such client would be termed as a Dormant/Inactive Client.

The broking account of such client may be deactivated / suspended temporarily by MCL. If the client wants to activate the broking account then a request for reactivating the broking account should be sent in writing / via email (through email id registered with MCL) to MCL or may convey the same over recorded telephone lines. Such request for reactivation should be accompanied along with such documentary evidence as may be specified by MCL from time to time.

If the client is tagged as a Dormant/inactive client, then the funds/securities lying with MCL may be refunded/ returned to the clients at his/her/its last known bank account/DP account or sent at last known address of the client as per MCL record.