

Our local insight
uncovers
what others miss.



A Global Financial Services Firm

GIS is an independent investment firm headquartered in London, backed by institutional investors and guided by a team of experienced professionals with global expertise across public and private markets. GIS applies its investment capabilities across **global equities, private equity, and multi-asset portfolios**.

Local Insights Around The World

“GIS local insight uncovers what others miss”



We specialize in complex markets where inefficiencies create opportunity.

GIS targets fragmented, under-researched markets where mis-pricings are common. These inefficiencies create attractive investment opportunities that require deep analysis and active management to unlock value.



We invest where passive strategies fall short.

The markets we focus on are inherently inefficient, making passive investing completely ineffective.



We combine global expertise with deep local insight.

Our investment team collaborates with a worldwide network of local experts, leveraging on-the-ground insights to identify high-growth businesses that are often overlooked by the broader investment community.

Investing In Tomorrow's Leaders

Our deep local intelligence and high-conviction investment approach allows us to identify companies that exhibit:

Great Value

These companies are often overlooked by broader markets, providing compelling entry points for long-term upside.

“Others see complexity,
we see opportunity”

Strong Growth

These companies are still operating in the early stages of their growth trajectory and poised to become the future leaders of tomorrow.

High Quality

These companies have sustainable and resilient business models, strong balance sheets, and capable management teams able to navigate evolving market conditions.

GIS offers three complementary investment strategies united by a single philosophy: uncovering long-term value in complex and inefficient markets through local insight and disciplined research. Each strategy targets businesses positioned at the intersection of growth, quality, and value — where strong fundamentals meet structural opportunity.

Objective

Capture sustainable long-term returns by investing in companies and assets positioned to capitalize on structural economic and sectoral tailwinds within their respective markets.

Investment Approach

Leverage deep on-the-ground intelligence and trusted local partnerships to identify high-quality, under-researched businesses with scalable growth potential, resilient balance sheets, and compelling valuations.

Portfolio Construction

Build focused, high-conviction portfolios that reflect disciplined bottom-up research, diversification across sectors and themes, and an unwavering commitment to capital preservation and risk-adjusted performance.

“Our commitment is to own businesses, not just stocks
— focusing on strategic position rather than short-term gains.”

Global Smaller Companies

Identifying the Future Leaders of Tomorrow

A **long-only, high-conviction equities strategy** focused on listed small and mid-sized companies worldwide that combine strong fundamentals, sustainable growth, and compelling value. These are often overlooked or misunderstood businesses operating in inefficient market segments, where our local insight provides a distinct edge and active management can unlock long-term value.

Emerging India

Investing in India's Next Generation of Leaders

This **long-only high conviction equities** strategy targets both listed and unlisted Indian companies that represent the country's evolving growth story — from industrial innovation and digital transformation to financial inclusion and consumer expansion. By working closely with local partners and entrepreneurs, GIS identifies scalable businesses that stand to define India's economic future.

European Private Equity

Backing Europe's Future Leaders

A **private equity strategy** focused on smaller, growth-stage European businesses with proven models, strong competitive positioning, and the capacity to scale. We invest selectively in high-quality companies entering their next phase of expansion — the kind of businesses poised to become tomorrow's industry leaders.

A Collaboration for A Borderless Investment World

As capital becomes increasingly global, opportunity demands perspective beyond borders. The GIS–Narnolia collaboration brings together global insight and trusted local stewardship to unlock new pathways for long-term wealth creation.



**ERIC
ANDERSON**

Founder & CIO – GIS, London

“

The GIS–Narnolia collaboration brings together complementary strengths: global insight and local intelligence, institutional discipline and deep market understanding.

”



**KRISHNANAND
NARNOLIA**

Founder & CMD – Narnolia

“

As we write our next chapter with our global partner GIS, our promise remains UNCHANGED: we will honour this trust, every single day, for EVERY investor.

”

This partnership opens access to a truly global and diversified investment approach, spanning global macro insight, multi-asset portfolio construction, and a flagship global equity strategy.

GLOBAL SMALLER COMPANIES

Fact Sheet – June 2026



PROFILE

Asset Class	Small Cap Equities
Style	Actively Managed
Region	Global
Benchmark	MSCI ACWI Small Cap

INVESTMENT PHILOSOPHY

We seek to own high quality companies with durable business models and long-term sustainable growth. We will invest in these companies when they trade at an attractive discount to intrinsic value. The durability of the company and the valuation discount at purchase provide our investors a margin of safety.

INVESTMENT PROCESS

The investment process is a multi-step, rigorous, primary due diligence methodology that involves a qualitative assessment of the company's business and the industry in which it operates, an in-depth review of financial metrics to support the qualitative assessment and a determination of the intrinsic value of the company.

INVESTMENT FOCUS



High
Quality
Companies



Durable
Business
Models



Long-Term
Sustainable
Growth



Discount to
Intrinsic
Value

TOP FIVE HOLDINGS

Modine Manufacturing	7.55%
Lindblad Expeditions	7.40%
Taiwan Union Technology	6.04%
National Vision Holdings	4.95%
MasTec	3.88%

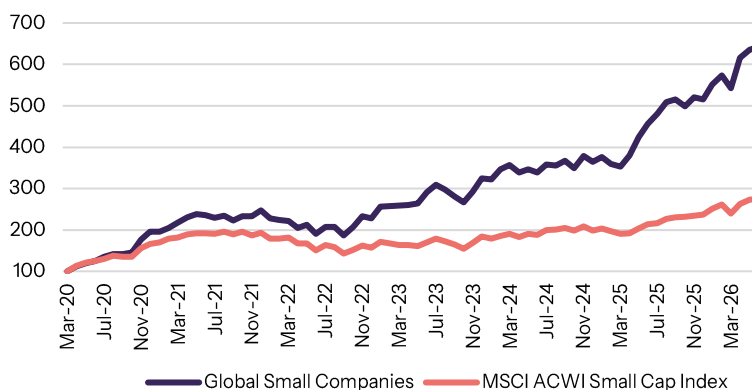
PORTFOLIO CHARACTERISTICS

Med Mkt Cap (\$mil)	2,350	EPS Growth (%)	27.48
Number of Holdings	43	Div Yield (%)	1.63
Return on Equity (%)	23.98	FCF Yield (%)	5.80
Price/Earnings Ratio	16.01		

PORTFOLIO ANALYTICS

Annualised Alpha (%)	13.80	Upside Capture (%)	139
Information Ratio	1.95	Downside Capture (%)	84

CUMULATIVE PERFORMANCE



PERFORMANCE %

	QTD	YTD	1 YR	3 YR	INCEPT.
Portfolio	18.13	24.05	39.39	113.76	503.04
Annualised				28.82	33.31
Benchmark	14.89	16.11	28.82	61.87	175.12
Annualised				17.41	17.58

ANNUAL PERFORMANCE %

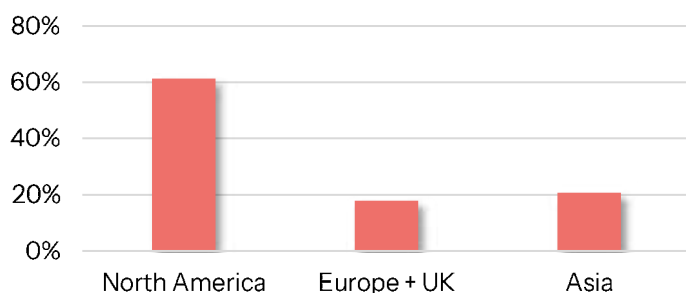
	2025	2024	2023	2022	2021	2020
Portfolio	41.53	12.05	42.88	-8.21	26.50	95.82
B-mark	19.72	7.66	16.84	-18.67	16.10	66.64

GLOBAL SMALLER COMPANIES

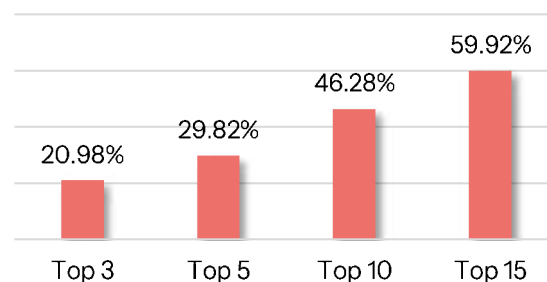
Fact Sheet – June 2026



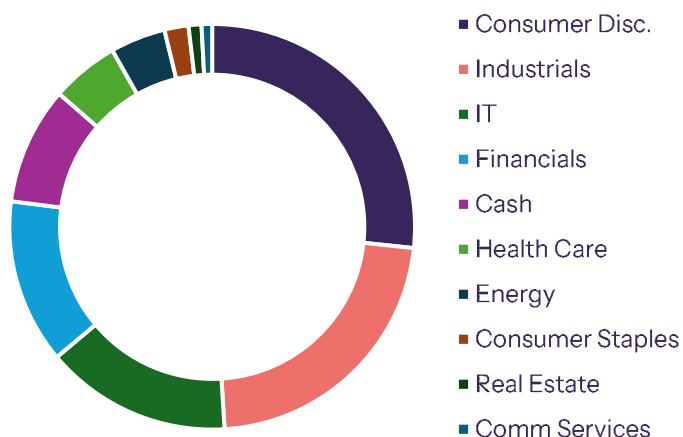
REGIONAL BREAKDOWN %



PORTFOLIO CONCENTRATION



SECTOR BREAKDOWN



KEY PEOPLE



Eric Anderson
United Kingdom
25+ Years Experience



Shailendra Kumar
CIO Narnolia
30+ Years Experience

FUND INFORMATION

Legal Fund Type

UCITS

Legal Domicile

Ireland

Platform

Julius Baer UCITS

Dealing

Daily

Notice/Settlement

0 Business Days/2 Business Days

Administrator

BNY Mellon Fund Services

Custodian

Bank of New York Mellon

Auditor

PwC Ireland

Legal

McCann FitzGerald LLP

SHARE CLASS

Currencies

USD

Minimum Investment

USD 10,000

Management Fees

2.20%

To subscribe, please contact: clientservices@globalinsightsol.com

DISCLAIMER

This document is for informational purposes only and does not constitute a solicitation or offer by GIS or any of its affiliates to buy or sell any securities, financial instruments, or strategies. Investors are advised to consider the investment objectives, risks, charges, and expenses of any investment carefully before investing. The information and data contained herein have been obtained from sources believed to be reliable but are not guaranteed as to accuracy or completeness. The opinions and estimates constitute our judgment and are subject to change without notice.

This Global Smaller Companies ("GSC") strategy is now managed with live assets as of April 3, 2025, via an Actively Managed Certificate (AMC) on the UBS platform. Performance reporting reflects actual trading activity from this date forward. Prior to April 3, 2025, the GSC was managed as a model portfolio with no live assets. To manage the model portfolio, we balanced the portfolio monthly on the last business day of the month. The GSC performance is calculated monthly using close of business day prices published on Bloomberg. The U.S. Dollar is the currency used to

express performance.

The information provided herein should not be construed as a recommendation to purchase or sell any particular security or investment strategy. An investment in the GSC is speculative and involves a high degree of risk. There is no guarantee that the investment objective of the GSC will be achieved. Moreover, any referenced past performance should not be construed as an indicator of future performance.

The inclusion of the index comparisons and/or references is for informational purposes only and should not be used as the basis for making an investment decision. There are significant differences between the GSC and the index herein including, but not limited to, risk profile, liquidity, volatility, and asset composition. A potential client must carefully evaluate all potential risk factors and should not make an investment unless it is able to bear the economic risks associated with such investment and is prepared to lose all or a substantial portion of its investment.



LOCAL INSIGHT INVESTORS

128 City Road,
London, EC1V 2NX,
United Kingdom

DISCLAIMER: Global Insight Solutions Limited ("GIS") is authorized and regulated by the Financial Conduct Authority ("FCA") in the United Kingdom (Firm Reference Number: 1016047). This document is intended for professional and institutional investors only and does not constitute investment advice or an offer to buy or sell any financial product. Investments involve risks, including loss of capital, and past performance is not indicative of future results. Currency fluctuations may impact returns. For full details, please refer to the relevant offering documents.

Registered Address: 128 City Road, London, EC1V 2NX, United Kingdom; Email: info@globalinsightsol.com,
Company Number: 15446806