

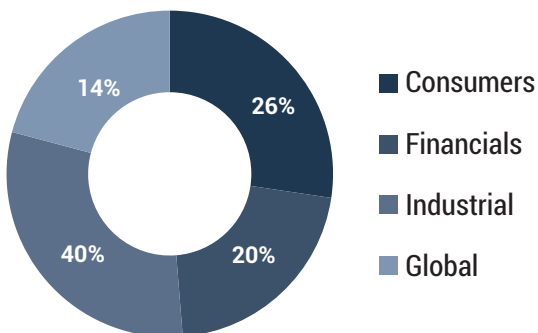
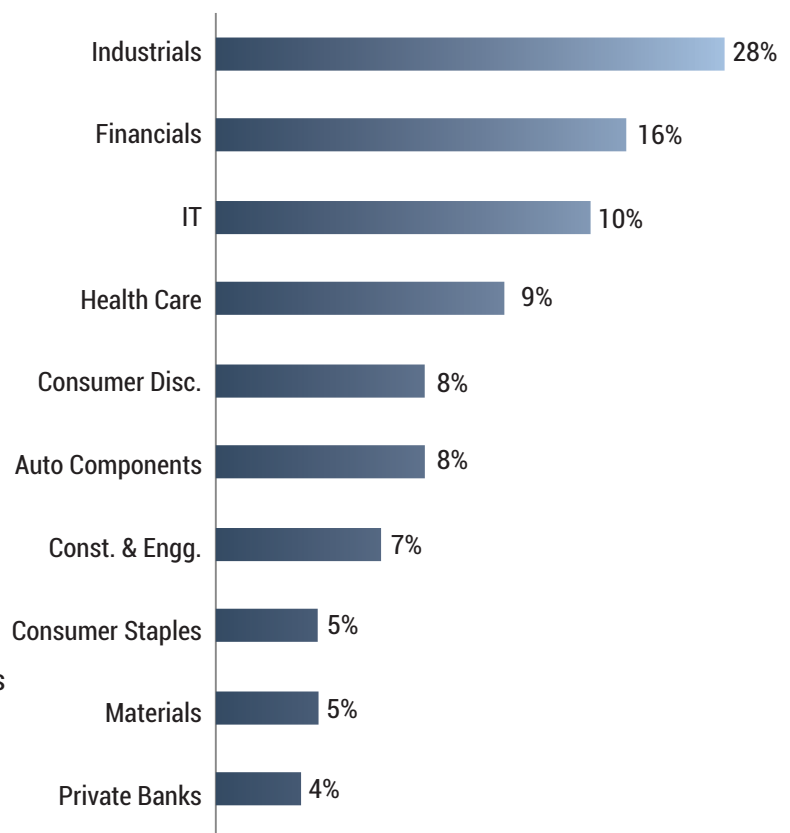
# MID & SMALL CAP STRATEGY

Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly past of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

**Stock Strategy:** The sub-strategy consists of 20-30 stocks to provide superior returns. Maximum Weight on any stock will be +10% of its weight in the in Nifty Mid-Small 400 Index

**Sector Strategy:** +/- 15% of its weight in Nifty Mid-Small 400 Index.

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
PRAJIND	Industrial	6%
AIAENG	Industrial	6%
ZYDUSWELL	Consumers	5%
TIMETECHNO	Industrial	5%
BALKRISIND	Consumers	5%
NH	Consumers	5%
VRLLG	Industrial	5%
KNRCON	Industrial	5%
AJANTPHARM	Global	4%
CONCOR	Industrial	4%



Fundamental Attributes	
Growth	30.8%
Return on Equity	18.6%
Valuation with percentage	33.2%

Portfolio Attributes	
No of Stocks	24
% Assets in top 10 holdings	49%
% Assets in Next 5 holdings	20%

Price Performance Vs Benchmark (CAGR) (July 2022)		
	Mid & Small Cap Portfolio	Nifty Mid & Small 400
1 Year	-3.5	3.2
3 Years	29.6	24.5
4 Years	19.1	12.7
5 Years	17.0	10.7
7 Years	18.8	12.5
<b>Since Inception</b> (4th May 2015)	20.7	13.0

Performance Attributes		
	Portfolio	Benchmark
Alpha	7.7	
Beta	0.83	
R - Square	85.5	
Sharpe	1.0	0.6
Standard Deviation	20.1	22.5
Max Drawdown	-33.3	-50.0
Price/Earnings Ratio	25.8	
Annual tracking Error	8.6	
Information Ratio	0.9	

Please note: 1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Crore Invested in Mid & Small Cap Strategy at inception is worth Rs`3.9 Cr. as on 31st July 2022. For the same period Rs.1 Cr. Invested in Nifty Mid & Small 400 Index is now worth Rs.2.4Cr.

### Mid & Small Cap Return Profile vis a vis Nifty Mid & Small Cap 400(Rolling Returns\*)

Year	Current	Average	Best	Worst
3 Month	-1.6 / -2.4	5.1 / 3.7	32.3 / 36.5	-23.5 / -34.2
6 Month	-11.5 / -4.6	10.9 / 8.0	59.2 / 57.5	-21.1 / -33.8
1 Year	-3.5 / 3.2	25.1 / 19.1	114.0 / 121.3	-17.1 / -37.3
2 Year	33.7 / 39.5	23.6 / 16.3	61.7 / 67.8	-9.3 / -23.4
3 Year	29.6 / 24.5	19.0 / 10.1	41.3 / 27.2	-0.5 / -12.2
4 Year	19.1 / 12.7	17.7 / 8.8	26.2 / 15.3	7.2 / -2.1
5 Year	17.0 / 10.7	20.4 / 12.2	26.8 / 19.2	11.4 / -0.1

Please Note: Data as on 31st July, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

\*Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.