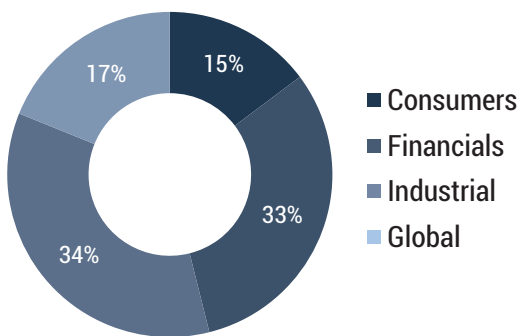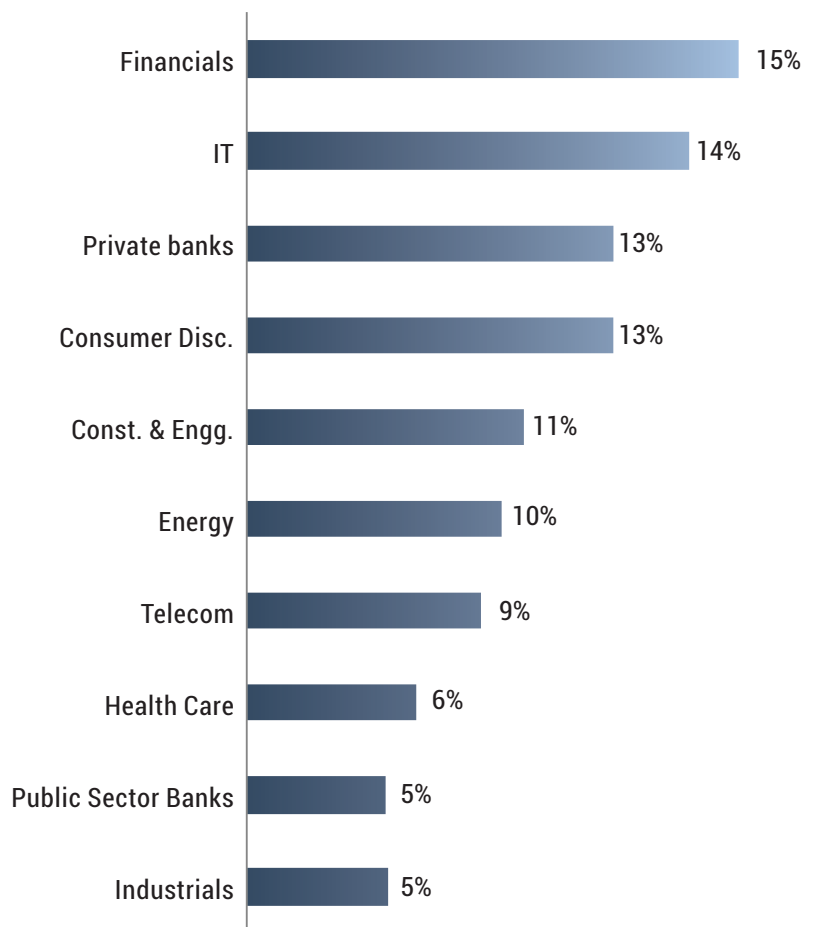# LARGE CAP
STRATEGY

Narnolia®

Large cap strategy comprises of companies those are leaders in the respective industry in which they operate. 80% weightage in this scheme is to companies those are part of Nifty Large cap 100 Index. This index constituents have high correlation (0.94) with Nifty 50 Index.

Stock Strategy:	The sub-strategy consists of 15-25 stocks to provide superior returns. Maximum Weight on any stock will be +7% of its weight in the in Nifty 100 Index
Sector Strategy:	+/(-) 10% of its weight in Nifty 100 Index

Top 10 Companies Holdings%

STOCK	SECTOR	WEIGHT
TCS	Global	11%
LT	Industrial	11%
RELIANCE	Industrial	10%
BHARTIARTL	Industrial	9%
ICICIBANK	Financials	8%
MCDOWELL-N	Consumers	7%
BAJFINANCE	Financials	7%
SBIN	Financials	5%
DMART	Consumers	5%
HDFCBANK	Financials	5%

Pie chart:
- Consumers: 15%
- Financials: 33%
- Industrial: 34%
- Global: 17%

Bar chart:
- Financials: 15%
- IT: 14%
- Private banks: 13%
- Consumer Disc.: 13%
- Const. & Engg.: 11%
- Energy: 10%
- Telecom: 9%
- Health Care: 6%
- Public Sector Banks: 5%
- Industrials: 5%

LARGE CAP
STRATEGY

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Fundamental Attributes	
Growth #	20.5%
Return On Equity @	17.8%
Valuation ^	28.6%

Portfolio Attributes	
No of Stocks	16
% Assets in top 10 holdings	78%
% Assets in Next 5 holdings	19%

Price Performance Vs Benchmark (CAGR) (July 2022)	Large Cap Portfolio	Nifty 100
1 Year	6.3	8.5
3 Years	17.4	15.7
4 Years	11.5	10.6
5 Years	11.5	10.8
7 Years	12.3	10.5
Since Inception (28 March 2012)	16.6	12.6

Please note:1yr - ABSOLUTE returns & the rest - CAGR returns

Performance Attributes	Portfolio	Benchmark
Alpha	4.0	
Beta	0.98	
R - Square	83.4	
Sharpe	0.9	0.8
Standard Deviation	18.0	16.8
Max Drawdown	-35.3	-38.1
Price/Earnings Ratio	28.7	
Annual tracking Error	7.3	
Information Ratio	0.5	

Legend: Large Cap Strategy — Nifty 100 Index
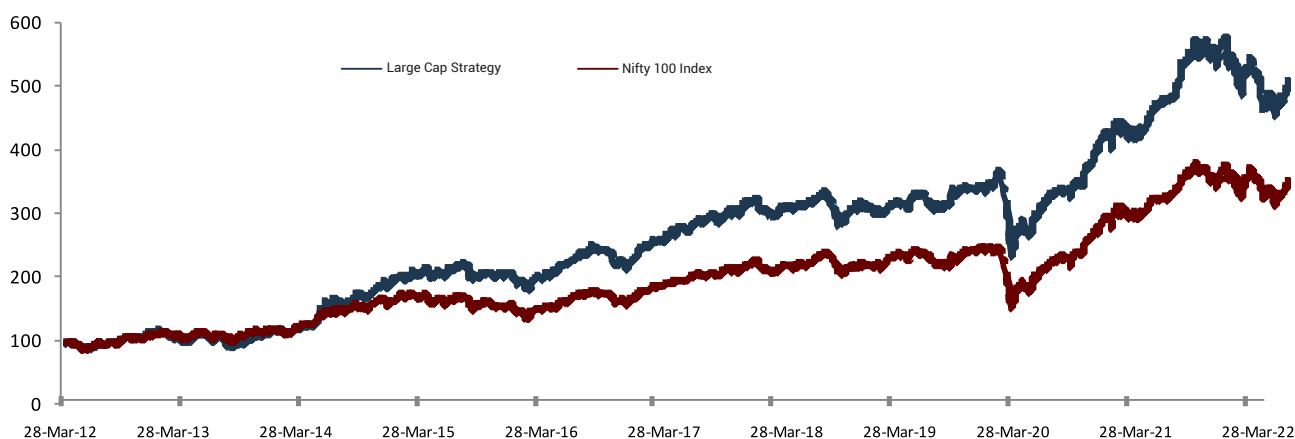
Rs.1 Crore Invested in Large Cap Strategy at inception is worth Rs.4.9 Cr. as on 31st July 2022. For the same period Rs.1 Cr. invested in Nifty 100 Index is now worth Rs.3.4 Cr.

Large Cap Return Profile vis a vis Nifty 100 (Rolling Returns*)

Year	Current	Average	Best	Worst
3 Month	-0.9 / -0.3	4.3 / 3.3	34.4 / 32.9	-31.2 / -37.3
6 Month	-5.4 / -0.8	9.1 / 6.9	46.3 / 47.3	-30.8 / -34.3
1 Year	6.3 / 8.5	19.8 / 14.6	80.1 / 93.7	-24.8 / -33.5
2 Year	23.9 / 24.5	19.4 / 13.6	50.6 / 50.3	-10.3 / -13.7
3 Year	17.4 / 15.7	17.4 / 11.5	36.2 / 21.7	-2.9 / -6.3
4 Year	11.5 / 10.6	16.8 / 11.4	31.0 / 18.1	3.4 / -0.3
5 Year	11.5 / 10.8	17.0 / 11.8	27.8 / 18.3	2.7 / -2.0

Please Note: Data as on 31st July, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

***Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.*