

MID & SMALL CAP STRATEGY

Narnolia

Fundamental Attributes	
Growth	31.2%
Return on Equity	18.6%
Valuation with percentage	28.3%

Portfolio Attributes	
No of Stocks	24
% Assets in top 10 holdings	49%
% Assets in Next 5 holdings	20%

Price Performance Vs Benchmark (CAGR) (Aug 2022)		
	Mid & Small Cap Portfolio	Nifty Mid & Small 400
1 Year	1.0	8.8
3 Years	30.4	27.6
4 Years	19.7	12.9
5 Years	18.4	12.1
7 Years	20.1	14.5
Since Inception (4th May 2015)	21.2	13.7

Performance Attributes		
	Portfolio	Benchmark
Alpha	7.5	
Beta	0.82	
R - Square	85.3	
Sharpe	1.1	0.6
Standard Deviation	20.0	22.5
Max Drawdown	-33.3	-50.0
Price/Earnings Ratio	24.8	
Annual tracking Error	8.7	
Information Ratio	0.9	

Please note: 1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Crore Invested in Mid & Small Cap Strategy at inception is worth Rs 4.0 Cr. as on 31st August 2022. For the same period Rs.1 Cr. Invested in Nifty Mid & Small 400 Index is now worth Rs.2.5 Cr.

Mid & Small Cap Return Profile vis a vis Nifty Mid & Small Cap 400(Rolling Returns*)

Year	Current	Average	Best	Worst
3 Month	7.8 / 10.32	5.16 / 3.75	32.31 / 36.47	-23.55 / -34.2
6 Month	5.81 / 9.45	10.73 / 7.89	59.16 / 57.47	-21.12 / -33.81
1 Year	0.98 / 8.84	24.81 / 18.99	114.01 / 121.26	-17.13 / -37.33
2 Year	33.12 / 37.17	23.7 / 16.63	61.7 / 67.84	-9.26 / -23.37
3 Year	30.42 / 27.55	19.24 / 10.44	41.34 / 27.8	-0.5 / -12.19
4 Year	19.65 / 12.93	17.75 / 8.92	26.22 / 15.26	7.16 / -2.14
5 Year	18.39 / 12.11	20.34 / 12.23	26.76 / 19.2	11.37 / -0.15

Please Note: Data as on 31st August, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

*Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.