

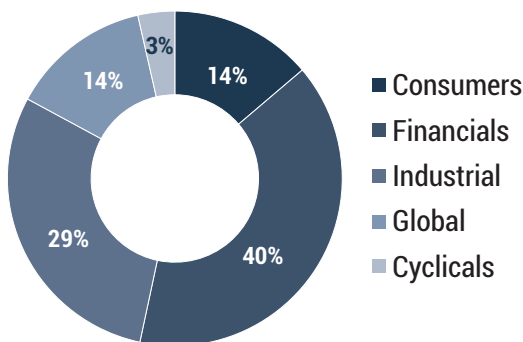
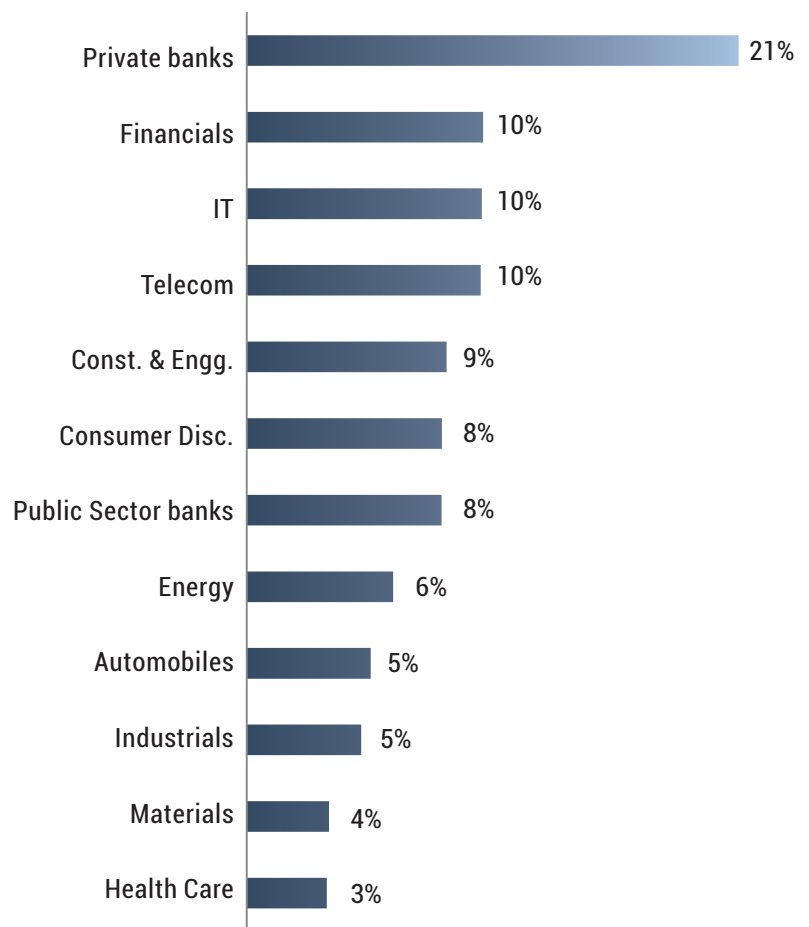
LARGE CAP STRATEGY

Large cap strategy comprises of companies those are leaders in the respective industry in which they operate. 80% weightage in this scheme is to companies those are part of Nifty Large cap 100 Index. This index constituents have high correlation (0.94) with Nifty 50 Index.

Stock Strategy: The sub-strategy consists of 15-25 stocks to provide superior returns. Maximum Weight on any stock will be +7% of its weight in the in Nifty 100 Index

Sector Strategy: +/- 10% of its weight in Nifty 100 Index

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
BHARTIARTL	Industrial	10%
LT	Industrial	9%
SBIN	Financials	8%
ICICIBANK	Financials	8%
TCS	Global	7%
HDFCBANK	Financials	7%
RELIANCE	Industrial	6%
AXISBANK	Financials	6%
BAJFINANCE	Financials	6%
M&M	Consumers	5%



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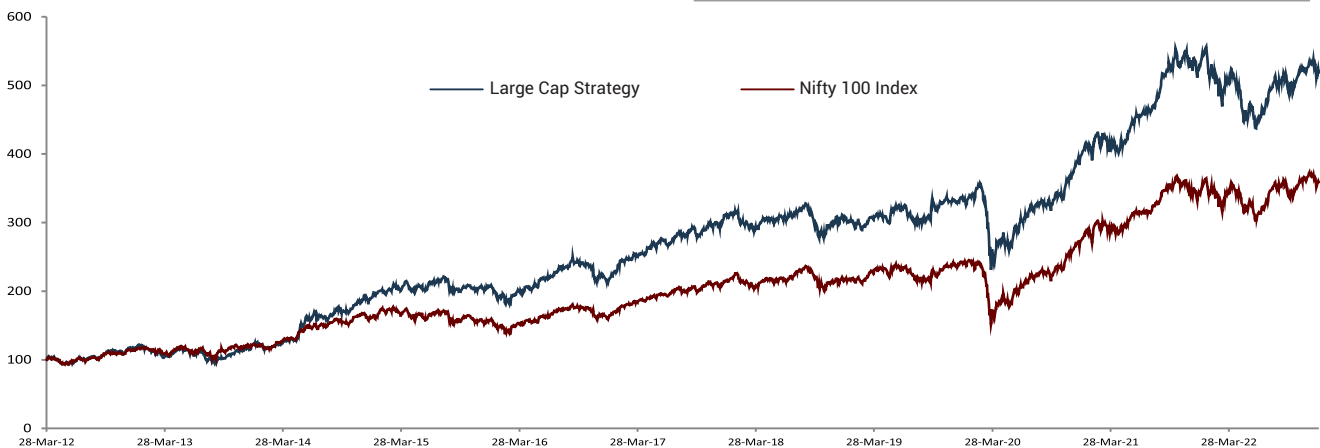
Fundamental Attributes	
Growth #	24.8%
Return On Equity @	16.4%
Valuation ^	27.6%

Portfolio Attributes	
No of Stocks	17
% Assets in top 10 holdings	73%
% Assets in Next 5 holdings	21%

Price Performance Vs Benchmark (CAGR) (Dec 2022)		
	Large Cap Portfolio	Nifty 100
1 Year	-2.9	3.6
3 Years	16.0	14.2
4 Years	14.0	13.2
5 Years	10.8	10.7
7 Years	14.0	12.3
Since Inception (28 March 2012)	16.5	12.6

Performance Attributes		
	Portfolio	Benchmark
Alpha	3.9	
Beta	0.97	
R - Square	83.6	
Sharpe	0.9	0.8
Standard Deviation	17.8	16.7
Max Drawdown	-35.3	-38.1
Price/Earnings Ratio	29.5	
Annual tracking Error	7.2	
Information Ratio	0.5	

Please note: 1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Cr. Invested in Large Cap Strategy at inception is worth Rs. 5.2 Cr. as on 31st December 2022. For the same period Rs.1 Cr. invested in Nifty 100 Index is now worth Rs. 3.6 Cr.

Large Cap Return Profile vis a vis Nifty 100 (Rolling Returns*)

Year	Current	Average	Best	Worst
3 Month	4.29 / 4.7	4.45 / 3.47	34.37 / 32.88	-31.15 / -37.3
6 Month	14.22 / 14.62	8.94 / 6.9	46.33 / 47.26	-30.78 / -34.28
1 Year	-2.87 / 3.63	18.86 / 14.06	80.05 / 93.7	-24.82 / -33.53
2 Year	13.34 / 13.83	19.46 / 13.97	50.58 / 50.34	-10.3 / -13.67
3 Year	16.02 / 14.17	17.32 / 11.75	36.23 / 21.69	-2.92 / -6.33
4 Year	14.04 / 13.22	16.65 / 11.46	31.01 / 18.07	3.43 / -0.28
5 Year	10.82 / 10.7	16.69 / 11.8	27.85 / 18.32	2.68 / -2.02

Please Note: Data as on 31st December, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

* Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.