

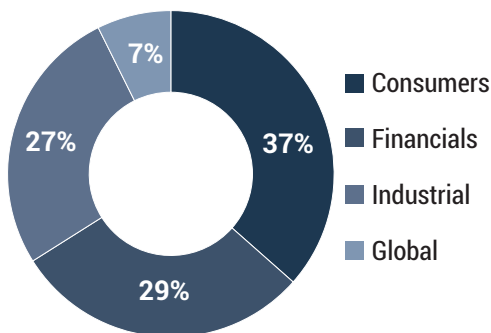
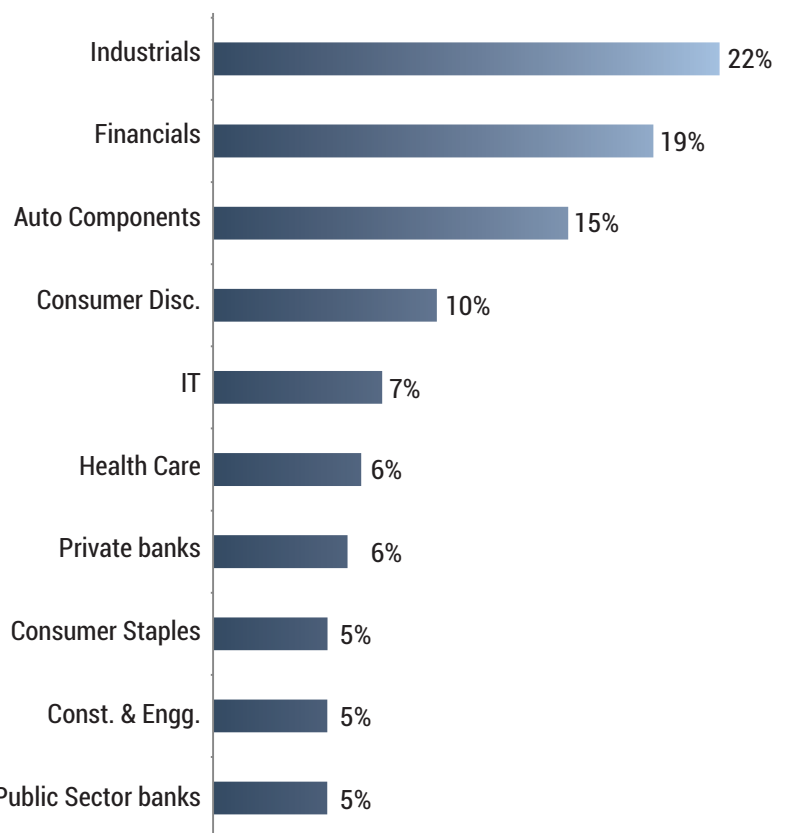
MID & SMALL CAP STRATEGY

Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly past of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

Stock Strategy: The sub-strategy consists of 20-30 stocks to provide superior returns. Maximum Weight on any stock will be +10% of its weight in the in Nifty Mid-Small 400 Index

Sector Strategy: +/- 15% of its weight in Nifty Mid-Small 400 Index.

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
NH	Consumers	6%
AIAENG	Industrial	6%
IDFCFIRSTB	Financials	6%
CUMMINSIND	Industrial	5%
ICICIGI	Financials	5%
ZYDUSWELL	Consumers	5%
CYIENT	Global	5%
ACE	Industrial	5%
CANBK	Financials	5%
SUPRAJIT	Consumers	5%



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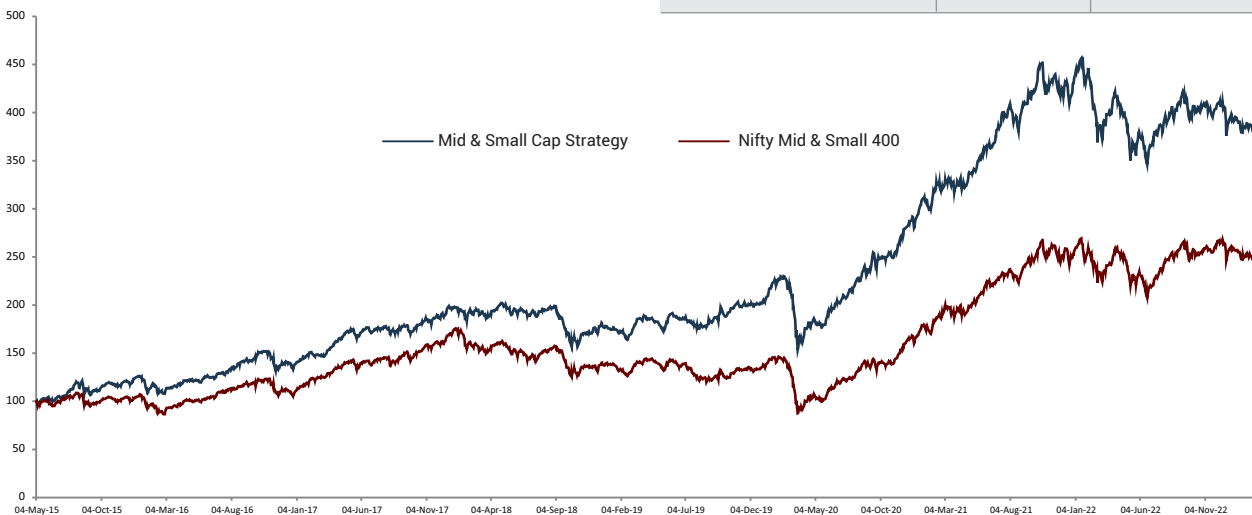
Fundamental Attributes	
Growth	32.6%
Return on Equity	18.2%
Valuation with percentage	52.1%

Portfolio Attributes	
No of Stocks	25
% Assets in top 10 holdings	52%
% Assets in Next 5 holdings	20%

Price Performance Vs Benchmark (CAGR) (Feb 2023)		
	Mid & Small Cap Portfolio	Nifty Mid & Small 400
1 Year	-0.9	5.2
3 Years	20.8	22.2
4 Years	22.2	17.0
5 Years	14.4	9.1
7 Years	19.8	16.1
Since Inception (4th May 2015)	18.7	12.2

Performance Attributes		
	Portfolio	Benchmark
Alpha	6.5	
Beta	0.82	
R - Square	85.2	
Sharpe	1.0	0.6
Standard Deviation	19.6	22.0
Max Drawdown	-33.3	-50.0
Price/Earnings Ratio	21.7	
Annual tracking Error	8.5	
Information Ratio	0.8	

Please note: 1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Crore Invested in Mid & Small Cap Strategy at inception is worth Rs 3.8 Cr. as on 28th February 2022. For the same period Rs.1 Cr. Invested in Nifty Mid & Small 400 Index is now worth Rs. 2.4 Cr.

Mid & Small Cap Return Profile vis a vis Nifty Mid & Small Cap 400(Rolling Returns*)

Year	Current	Average	Best	Worst
3 Month	-5.88 / -6.27	4.92 / 3.81	32.31 / 36.47	-23.55 / -34.2
6 Month	-6.32 / -3.87	10.26 / 7.93	59.16 / 57.47	-21.12 / -33.81
1 Year	-0.87 / 5.21	22.51 / 17.72	114.01 / 121.26	-17.13 / -37.33
2 Year	9.13 / 13.74	23.43 / 17.64	61.7 / 67.84	-9.26 / -23.37
3 Year	20.77 / 22.23	19.9 / 12.04	41.34 / 28.32	-0.5 / -12.19
4 Year	22.23 / 17.01	18.52 / 10.11	26.62 / 19.52	7.16 / -2.14
5 Year	14.36 / 9.12	19.7 / 11.87	26.76 / 19.2	11.37 / -0.15

Please Note: Data as on 28th February, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

*Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.