



## NS MID & SMALL CAP ADVISORY PORTFOLIO

### Objective

Long-term capital growth by investing in smaller but growing companies of India

### Strategy

Active investing in NS Mid & Small Cap investment universe by identifying companies with improving fundamentals. Tactical weight allocation under the sub-classes to achieve positive return along with managing the risk.

### Process - Fundamental Bottom Up Research

Information mining, financial modeling, investment thesis, active & rigorous tracking for changes in earnings & quality outlook.

### Benchmark - Nifty Mid & Small 400



**No. of Stocks**

20-30 Stocks



**Recommended Min. Time Horizon**

7 Years

### Why NS Mid & Small Cap Advisory Portfolio?

Most of the multi bagger stock today were NS Mid & Small Cap few years back. Over the last 2 years, NS Mid & Small Cap stocks have seen sharp fall owing to credit squeeze, demand slowdown and over ownership during 2017. NS Mid & Small Cap theme portfolio is not meant as core portfolio for an investor but some tactical allocation by investors in NS Mid & Small Cap theme can be highly valuable.

NS Mid & Small Cap Companies perform well in up cycles. The continuous rate cuts by the RBI will create base for next bull market to start.



#### Large Cap Companies

- Large Cap Companies: The Top 100 companies by market capitalization fall into the category of Large Cap Companies.
- These companies are the most liquid in nature. They have their Beta closest to 1 and run in sync with the overall market.



#### Mid Cap Companies

- Mid Cap Companies: The ones who fall in 101st to 250th company by Market Capitalization.
- These stocks tend to be riskier than the large cap stocks & less risky than Small Cap stocks. They however offer more great potential than the large cap stocks



#### Small Cap Companies

- The 251st onward companies as per full market capitalization can be called as small cap stocks
- These stocks are the most volatile in nature. They become inconsistent during recessionary phases, however they outperform Large & mid cap companies in Bull periods.



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### Key Features of Ns Mid & Small Cap Advisory Portfolio

#### Investment in high risk but high gain

Mid & Small Cap stocks are usually high risk high gain opportunities

#### Cap Risk:

The Investment advisory portfolio carries cap risk as it is exposed primarily to the Mid & Small capitalization stocks.

#### Benchmarking:

The Investment advisory portfolio will be benchmarked against the Nifty Mid & Small Cap 400 Index.

#### The portfolio:

The portfolio will consist of 20-30 stocks to provide superior returns.

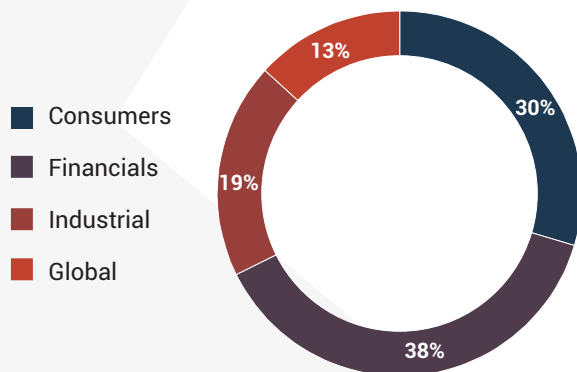
#### Growth in Value Framework

Companies that have improving/higher return ratio are favored.

#### Bottom Up Analysis:

A rigorous bottom up research of business financials & management strategies is carried out for all portfolio companies.

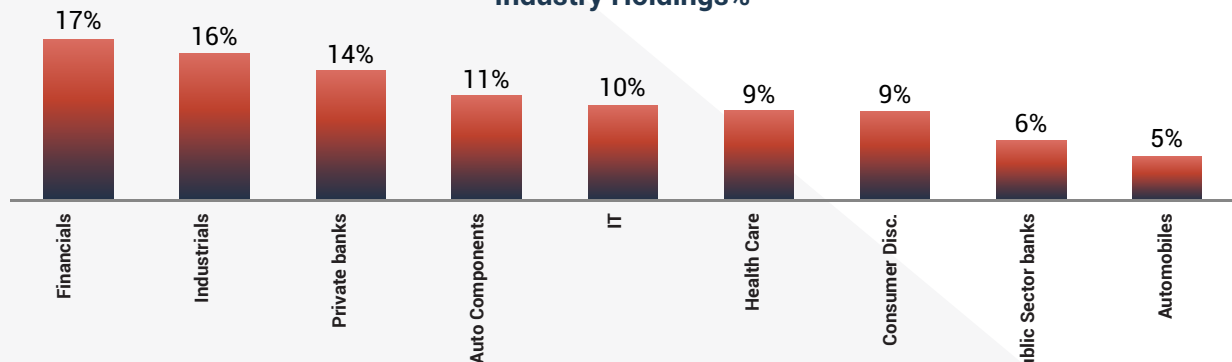
### Portfolio Composition



### Portfolio Holdings

COMPANY	%	COMPANY	%
ACE	9%	CYIENT	3%
NH	7%	CANFINHOME	3%
CANBK	6%	MFSL	3%
CAMS	6%	BALKRISIND	3%
IDFCFIRSTB	5%	ASKAUTOLD	3%
TVSMOTOR	5%	AMBER	3%
INDUSINDBK	5%	CMSINFO	3%
MCX	5%	AUROPHARMA	3%
VSTILLERS	4%	GRSE	3%
JUSTDIAL	4%	NAZARA	2%
KAYNES	4%	LIQUIDBEEES	2%
EQUITASBNK	4%	LIQUIDCASE	1%
RATEGAIN	4%		

### Industry Holdings%



Please Note: Data as on 30th April, 2024. The securities quoted are for illustration only & are not recommendatory. The actual portfolio may differ from the above illustration

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