

MID & SMALL CAP STRATEGY

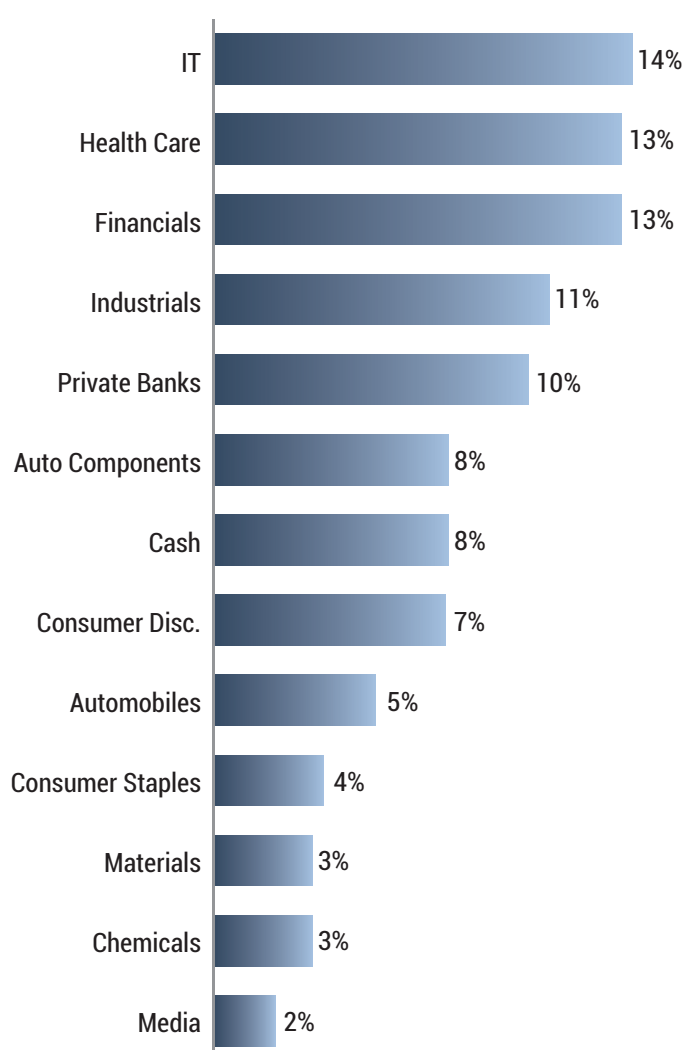
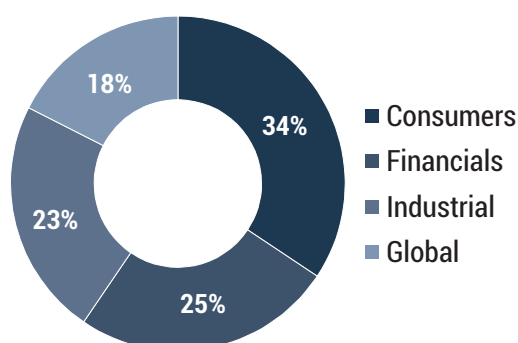
Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly part of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

Stock Strategy: The sub-strategy consists of 20-30 stocks to provide superior returns.
Maximum Weight on any stock will be +10% of its weight in the Nifty Mid-Small 400 Index

Sector Strategy: +/- 15% of its weight in Nifty Mid-Small 400 Index.

Top 10 Companies Holdings%

STOCK	SECTOR	WEIGHT
NH	Consumers	8%
TVSMOTOR	Consumers	5%
MCX	Financials	5%
AMBER	Industrial	5%
MFSL	Financials	4%
JYOTICNC	Industrial	4%
ACE	Industrial	4%
FEDERALBNK	Financials	4%
IDFCFIRSTB	Financials	4%
ASKAUTOLD	Consumers	4%



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Fundamental Attributes	
Growth	28.8%
Return on Equity	15.3%
Valuation Margin <i>(Based on FY26E)</i>	30.5%

Portfolio Attributes	
No of Stocks	28
% Assets in top 10 holdings	52%
% Assets in Next 5 holdings	17%

Price Performance Vs Benchmark (CAGR) (April 2025)		
	Mid & Small Cap Portfolio	BSE 500 TRI
1 Month	1.6	3.2
3 Months	-3.0	2.2
6 Months	-10.2	-2.8
1 Year	9.4	5.7
3 Years	18.4	15.2
5 Years	24.1	23.7
Since Inception <i>(4th May 2015)</i>	19.1	13.7

Performance Attributes		
	Portfolio	Benchmark
Alpha	5.4	
Beta	0.9	
R - Square	70.9	
Sharpe	1.3	1.0
Standard Deviation	15.1	13.7
Max Drawdown	-33.4	-38.1
Price/Earnings Ratio	30.1	
Annual tracking Error	8.2	
Information Ratio	0.7	

Please note: 1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Crore Invested in Mid & Small Cap Strategy at inception is worth Rs. 5.7Cr. as on 30th April 2025. For the same period Rs.1 Cr. Invested in BSE 500 TRI Index is now worth Rs. 3.6 Cr.

Mid & Small Cap Return Profile vis a vis BSE 500 TRI (Rolling Returns*)

Years	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
Average	4.76	10.09	21.65	20.31	17.96	18.69	19.17
BSE 500 TRI	3.56	7.63	17.28	16.44	15.26	15.72	15.39

Data as on 30th April 2025. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

*Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.

For detailed peer comparison please visit the following link: <https://www.apmiindia.org/apmi/welcome.htm>
All return are calculated on TWRR basis