

MULTI CAP

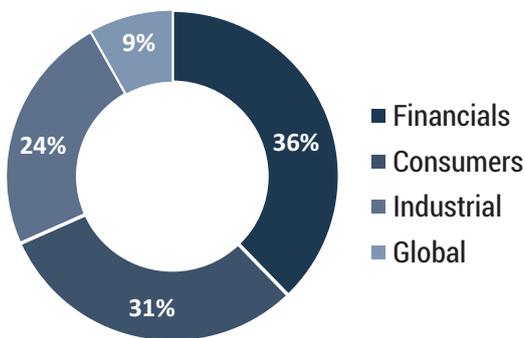
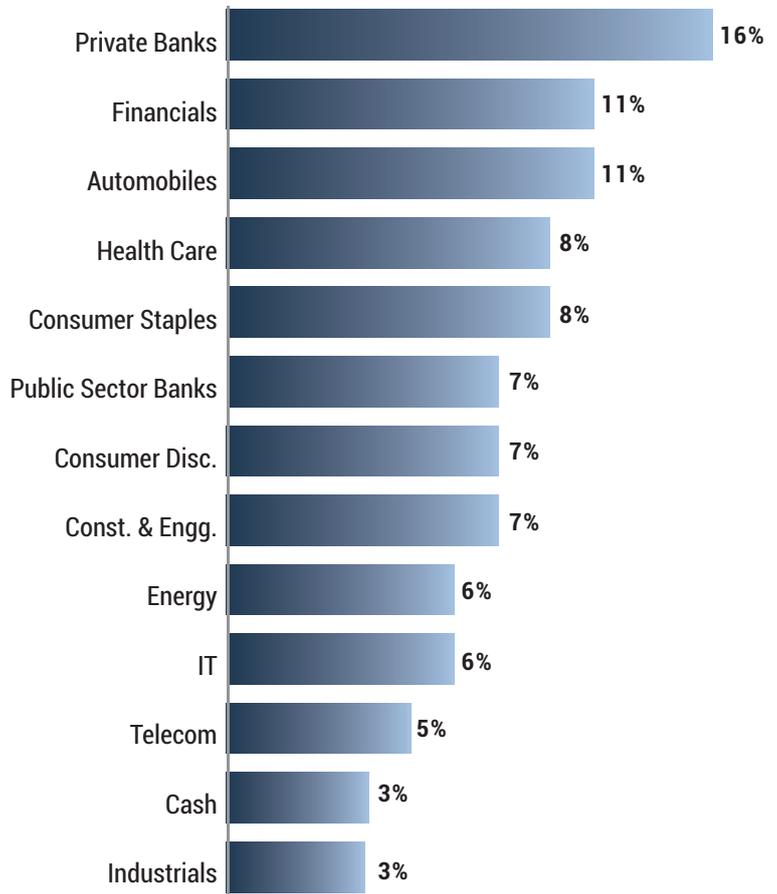
# GROWTH-IN-VALUE STRATEGY

Multi cap investing provides the opportunity to take an optimum investment exposure across various market capitalization of Indian listed companies along with diversified industries' representation inside the investment basket. 80% weightage in this strategy is to companies those that are a part of the Nifty 500 Index.

**Stock Strategy:** The sub-strategy consists of 20-30 stocks to provide superior returns. Maximum Weight on any stock will be +10% of its weight in the in Nifty 500 Index

**Sector Strategy:** +/- 10% of its weight in Nifty 500 Index.

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
HDFCBANK	Financials	8%
M&M	Consumers	8%
SBIN	Financials	7%
LT	Industrial	7%
RELIANCE	Industrial	6%
SBILIFE	Financials	6%
NH	Consumers	6%
BHARTIARTL	Industrial	5%
MARICO	Consumers	4%
ICICIBANK	Financials	4%



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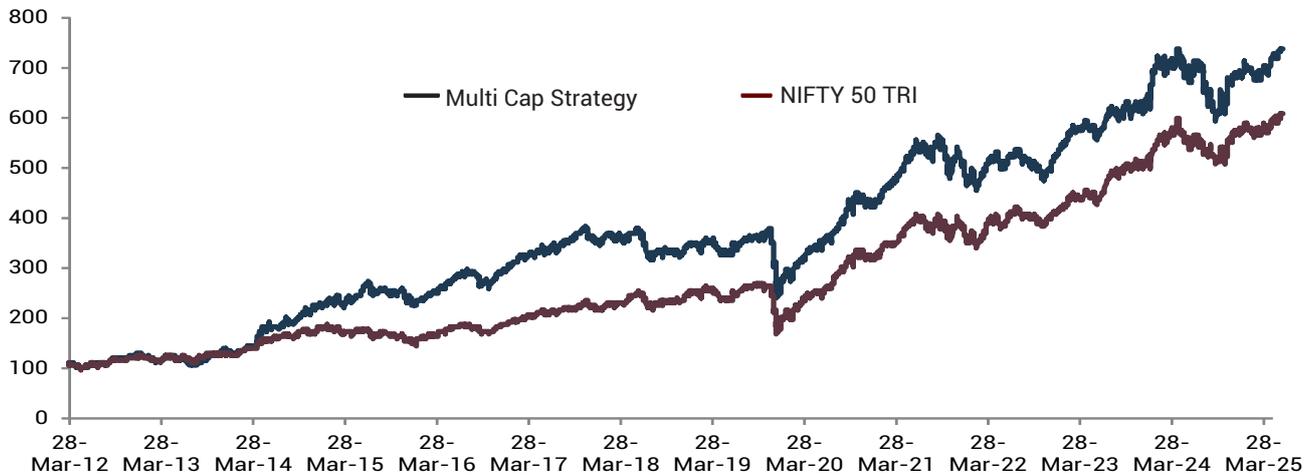
Fundamental Attributes	
Growth	17.7%
Return on Equity	16.2%
Valuation Margin <i>(Based on FY26E)</i>	35.2%

Portfolio Attributes	
No of Stocks	23
% Assets in top 10 holdings	7%
% Assets in Next 5 holdings	17%

Price Performance Vs Benchmark (CAGR) (Dec. 2025)		
	Multi Cap Portfolio	Nifty 50 TRI
1 Month	-0.6	-0.3
3 Months	6.9	6.3
6 Month	3.5	2.9
1 Year	5.1	11.9
3 Years	12.2	14.3
5 Years	12.5	14.7
<b>Since Inception</b> <i>(28 March 2012)</i>	15.5	13.9

Performance Attributes		
	Portfolio	Benchmark
Alpha	1.6	
Beta	1.0	
R - Square	78.2	
Sharpe	1.1	1.1
Standard Deviation	13.8	12.8
Max Drawdown	-38.8	-38.3
Price/Earnings Ratio	27.6	
Annual tracking Error	6.5	
Information Ratio	0.2	

Please note: 1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 crore invested in Multi Cap Strategy at inception is worth Rs. 7.2 Cr. as on 31st December. For the same period Rs.1 Cr. Invested in NIFTY 50 TRI Index is now worth Rs. 6.0 Cr.

### Multi Cap Return Profile vis a vis NIFTY 50 TRI (Rolling Returns<sup>+</sup>)

Years	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
<b>Average</b>	4.07	8.29	17.13	17.73	16.54	15.83	15.37
<b>NIFTY 50 TRI</b>	3.62	7.32	14.86	14.84	13.89	13.88	14.13

Data as on 31st December 2025. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

<sup>+</sup> Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.

For detailed peer comparison please visit the following link: <https://www.apmiindia.org/apmi/welcome.htm>  
All return are calculated on TWRR basis