Narnolia®



NS MID & SMALL CAP ADVISORY PORTFOLIO

Objective

Long-term capital growth by investing in smaller but growing companies of India

Strategy

Active investing in NS Mid & Small Cap investment universe by identifying companies with improving fundamentals. Tactical weight allocation under the sub-classes to achieve positive return along with managing the risk.

Process - Fundamental Bottom Up Research

Information mining, financial modeling, investment thesis, active & rigorous tracking for changes in earnings & quality outlook.

Benchmark - Nifty Mid & Small 400

No. of Stocks
20-30 Stocks

Recommended Min. Time Horizon
7 Years

Why NS Mid & Small Cap Advisory Portfolio?

Most of the multi bagger stock today were NS Mid & Small Cap few years back. Over the last 2 years, NS Mid & Small Cap stocks have seen sharp fall owing to credit squeeze, demand slowdown and over ownership during 2017. NS Mid & Small Cap theme portfolio is not meant as core portfolio for an investor but some tactical allocation by investors in NS Mid & Small Cap theme can be highly valuable.

NS Mid & Small Cap Companies perform well in up cycles. The continuous rate cuts by the RBI will create base for next bull market to start.



Large Cap Companies

- Large Cap Companies: The Top 100 companies by market capitalization fall into the category of Large Cap Companies.
- These companies are the most liquid in nature. They have their Beta closest to 1 and run in sync with the overall market.



Mid Cap Companies

- Mid Cap Companies: The ones who fall in 101st to 250th company by Market Capitalization.
- These stocks tend to be riskier than the large cap stocks & less risky than Small Cap stocks. They however offer more great potential than the large cap stocks



Small Cap Companies

- The 251st onward companies as per full market capitalization can be called as small cap stocks
- These stocks are the most volatile in nature. They become inconsistent during recessionary phases, however they outperform Large & mid cap companies in Bull periods.

Please Note: The securities quoted are for illustration only and are not recommendatory.

Narnolia®



NS MID & SMALL CAP ADVISORY PORTFOLIO

Key Features of Ns Mid & Small Cap Advisory Portfolio

Investment in high risk but high gain
Mid & Small Cap stocks are usually high risk high gain opportunities

Cap Risk:
The Investment advisory portfolio carries cap risk as it is exposed primarily to the Mid & Small capitalization stocks.

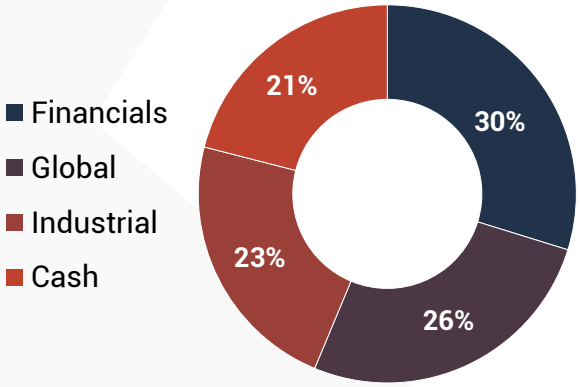
Benchmarking:
The Investment advisory portfolio will be benchmarked against the Nifty Mid & Small Cap 400 Index.

The portfolio:
The portfolio will consist of 20-30 stocks to provide superior returns.

Growth in Value Framework
Companies that have improving/higher return ratio are favored.

Bottom Up Analysis:
A rigorous bottom up research of business financials & management strategies is carried out for all portfolio companies.

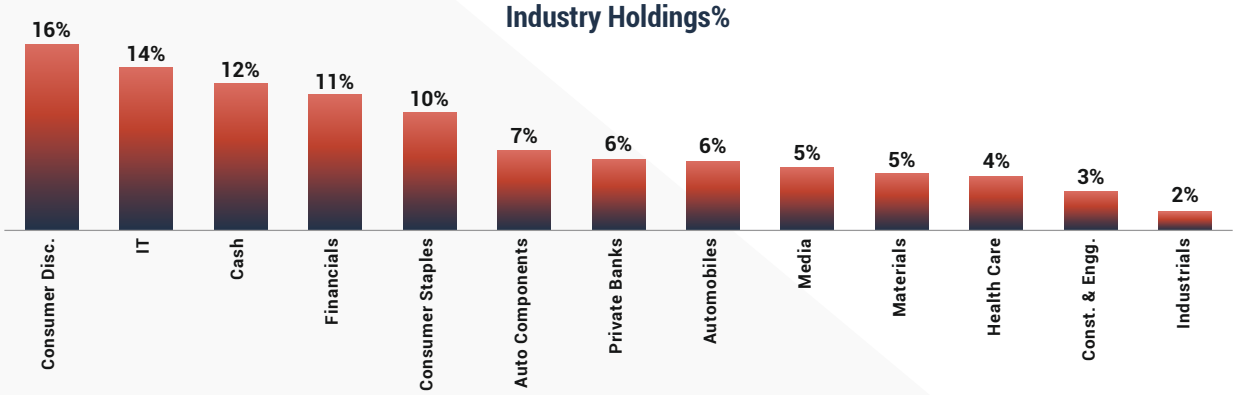
Portfolio Composition



Top 5 Portfolio Holdings

COMPANY	%	COMPANY	%
MARICO	6%	MINDACORP	5%
TVSMOTOR	6%	LTTS	5%
PVRINOX	5%		

Industry Holdings%



Please Note: Data as on 31st October, 2026. The securities quoted are for illustration only & are not recommendatory. The actual portfolio may differ from the above illustration

Narnolia Investment Advisors Pvt. Ltd. is a SEBI Reg. Investment Advisor, SEBI Reg. No.INA300005439, Validity: Permanent, Type : Non-Individual and BASL Membership no. 1020, ROC CIN- U67120WB2007PTC259515, Reg. office: Marble Arch, 236B, AJC Bose Road, 2nd Floor, Room No. 201, Kolkata - 700020, Corp. Office: 803, A wing, Kanakia Wall Street, Chakala, Andheri (E), Mumbai - 400093, Maharashtra; Principal Officer: Sanjeev Damani, Contact No. 022 6270 1200, Email id compliance@narnolia.com. Compliance Officer: Anchal Narnolia, Contact No. 022 6270 1200, email id iap@narnolia.com. SEBI Regional office address: 16 Camac Street, L&T Chambers 3rd Floor, Kolkata - 700 017.

Investment in Securities Market is subject to Market risks, read all the related documents carefully before investing. Past performance may not be indicative of future results and no promise or guarantee can be given for the same. Registration granted by SEBI, membership of BASL & certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. Performance related information is not verified by SEBI. For detailed disclosures & disclaimers please refer to our website at www.narnolia.com. Grievance Officer: Rana Debnath, for grievances kindly mail us at ig@narnolia.com or call us at 022-6270 1200.

This report is meant for sole use by the recipient & not for circulation. The report & information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of the Company. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Company reserves the right to make modifications & alterations to this statement as may be required from time to time. The Company or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any action taken based on the above information or inadvertent error in the information contained in this report/message.