

NS 5TX5T THEMATIC ADVISORY PORTFOLIO

Objective

This portfolio provides a unique theme-based investing opportunity in the Indian market. As India approaches towards becoming a 5 trillion economy by GDP, the total Market Cap of Indian companies will also set to increase by 11-12% CAGR. Some of the market cap gains will come from new listings but a large part of the gains will come from select themes. This strategy focuses on themes that should form part of India's next growth engine.

Strategy

The portfolio will consist of 15-20 stocks to provide superior returns. 2-6 stocks from each of the chosen 4-6 Selected Themes. Maximum Weight on any stock will be 10% while maintaining sector diversity

Process - Fundamental Bottom Up Research

Information Mining-> Financial Modeling-> Investment Thesis-> Active & Rigorous tracking for changes in Earnings & Quality outlook.

Benchmark - Nifty 500 Index

No. of Stocks
15-20 Stocks

Recommended Min. Time Horizon
3 Years

Key Features of NS 5Tx5T Thematic Advisory Portfolio

Investment in NS 5TX5T Thematic Advisory Portfolio
This fund would invest in sub-sets of 4-6 Themes out of multiple themes underlying the economic buoyancy. Stocks would be from all the three namely- large, mid & small cap segments of the market.

Cap Risk:
The Investment advisory portfolio will consists of stocks from all three cap: large, mid & small.

Benchmarking:
The model portfolio will be benchmarked against the Nifty 500

The portfolio:
The portfolio consist of 15-20 stocks to provide superior risk adjusted returns.

Growth in Value Framework:
Companies that have improving/higher return ratio are favored.

Bottom Up Analysis:
A rigorous bottom up research of business financials & management strategies is carried out for all portfolio companies.

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Stock Selection Procedure Involving 3 Broad Processes

1 MQC

M - Momentum In Return Ratios The RoE, RoCE or the Free Cash flows of company must be increasing
Q - Quality Return ratios versus its peer as well as broader stock universe.
C - Capital Allocation Management strategy on Allocation of funds

2 360 Degree Deductive Logic Framework

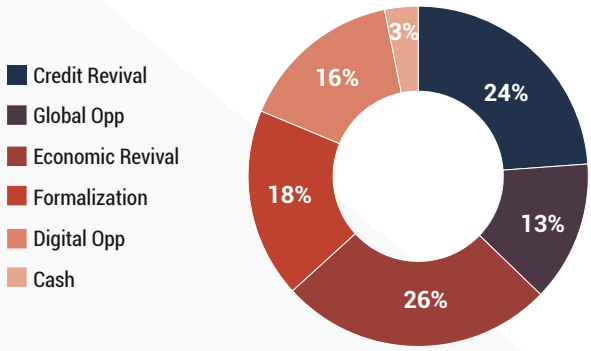
- Sustainable Valuation possible & factors impacting while identifying when market is under-pricing the company
- Outlook on the company Financials-why a company is considered trading below its intrinsic value
- Building a detailed business & financial model to realize the sources of earning & quality delta for the company.
- Management strategy in terms of its finances particularly in terms of source & deployment of capital, marketing strategy in terms of its products, segments, pricing etc.
- State of addressable market & identifying the changing dynamics of that addressable market.

3 Earnings & Quality: Both should be evolving in linear manner

There are three moving parts in terms of fundamental- stock price relation. These are changes in earnings, quality and valuation. Every company in its evolution passes through various stage of its progress. We prefer buying where linearity or a consistent positive delta is expected in earnings profile and the quality profile of the company. A stock before selection for portfolio should be first identified into what stage it is into.

Portfolio Composition

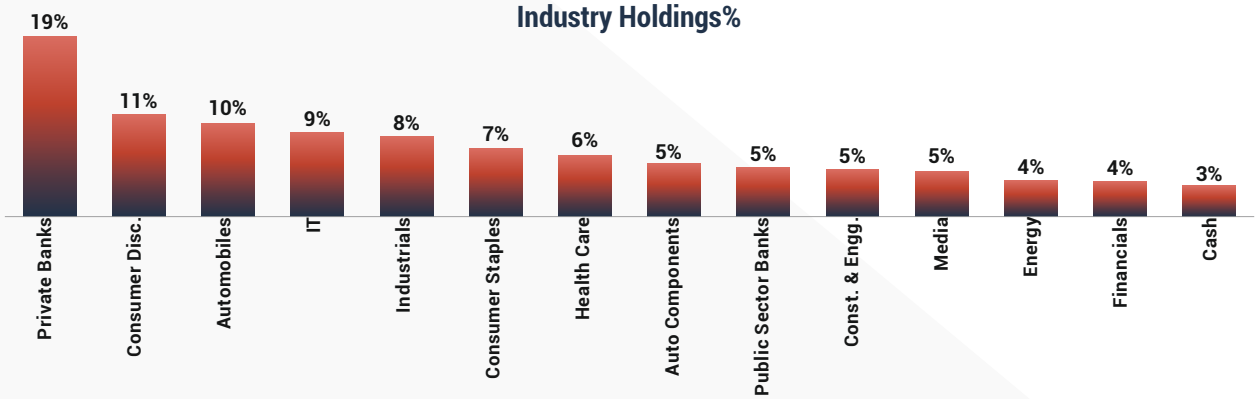
Selected Themes for NS 5TX5T



Top 5 Portfolio Holdings

COMPANY	%	COMPANY	%
ICICIBANK	7%	HDFCBANK	5%
KOTAKBANK	6%	M&M	5%
ADANIPORTS	5%		

Industry Holdings%



Please Note: Data as on 31st October, 2026. The securities quoted are for illustration only & are not recommendatory. The actual portfolio may differ from the above illustration

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