Narnolia®

LARGE CAP

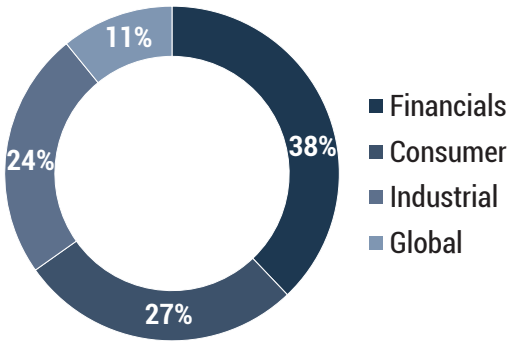
STRATEGY

Large cap strategy comprises of companies those are leaders in the respective industry in which they operate. 80% weightage in this scheme is to companies those are part of Nifty Large cap 100 Index. This index constituents have high correlation (0.94) with Nifty 50 Index.

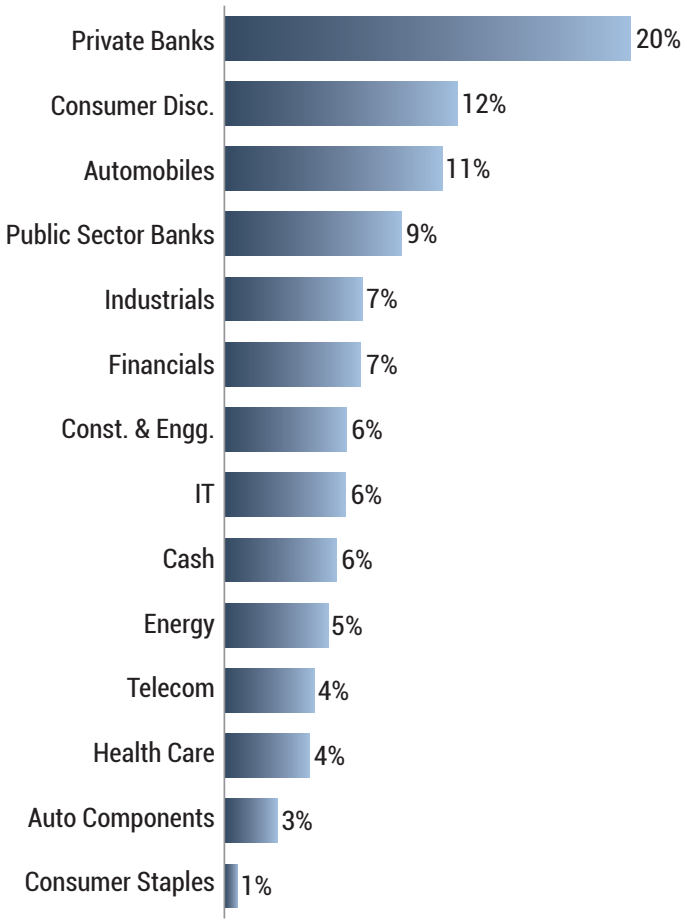
Stock Strategy:	The sub-strategy consists of 15-25 stocks to provide superior returns. Maximum Weight on any stock will be +7% of its weight in the in Nifty 100 Index
Sector Strategy:	+/(-) 10% of its weight in Nifty 100 Index

Top 10 Companies Holdings%

STOCK	SECTOR	WEIGHT
SBIN	Financials	9%
ICICIBANK	Financials	8%
HDFCBANK	Financials	7%
ADANIPORTS	Industrial	7%
M&M	Consumer	6%
LT	Industrial	6%
TCS	Global	6%
ETERNAL	Consumer	5%
RELIANCE	Industrial	5%
SBILIFE	Financials	5%



Top 10 Industry Holdings %



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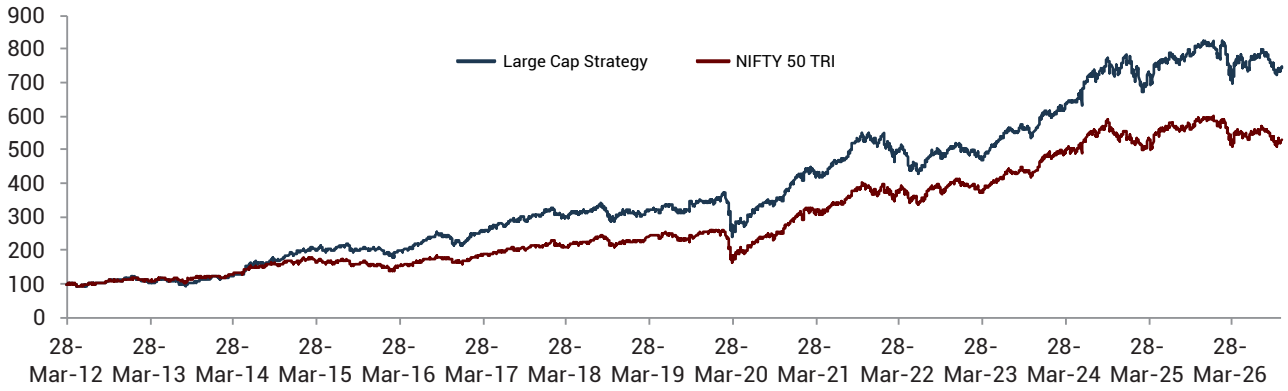
Fundamental Attributes	
Growth	18.5%
Return On Equity	17.3%
Valuation Margin *(Based on FY26E)*	56.4%

Portfolio Attributes	
No of Stocks	21
% Assets in top 10 holdings	76%
% Assets in Next 5 holdings	21%

Price Performance Vs Benchmark (CAGR) (Oct. 2026)		
	Large Cap Portfolio	**NIFTY 50 TRI**
1 Month	1.3	2.0
3 Months	-5.5	-5.3
6 Months	-2.8	-3.1
1 Year	-7.6	-9.4
3 Years	11.3	7.7
5 Years	7.2	6.7
Since Inception *(28 Mar 2012)*	14.8	12.1

Please note:1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns

Performance Attributes		
	Portfolio	**Benchmark**
Alpha	2.6	
Beta	0.9	
R - Square	80.8	
Sharpe	1.1	1.0
Standard Deviation	13.4	12.8
Max Drawdown	-35.2	-38.3
Price/Earnings Ratio	24.8	
Annual tracking Error	5.9	
Information Ratio	0.4	



Rs.1 Cr. Invested in Large Cap Strategy at inception is worth Rs. 7.4 Cr. as on 31st October 2026. For the same period Rs.1 Cr. invested in NIFTY 50 TRI is now worth Rs. 5.3 Cr.

Large Cap Return Profile vis a vis NIFTY 50 TRI (Rolling Returns*)

Years	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
Average	3.92	8.10	17.10	17.54	16.74	16.22	16.06
NIFTY 50 TRI	3.27	6.68	13.98	14.09	13.65	13.62	13.82

Data as on 31st October 2026. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

* *Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.*

For detailed peer comparison please visit the following link: https://www.apmiindia.org/apmi/welcome.htm
All return are calculated on TWRR basis

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