Narnolia®

MULTI CAP

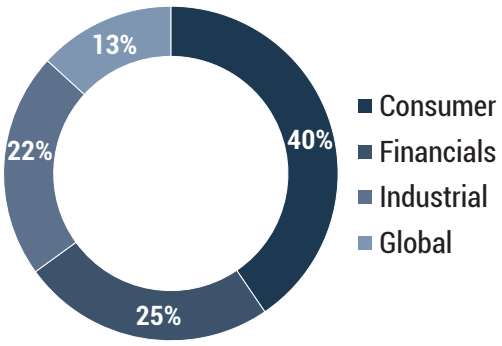
STRATEGY

Multi cap investing provides the opportunity to take an optimum investment exposure across various market capitalization of Indian listed companies along with diversified industries' representation inside the investment basket. 80% weightage in this strategy is to companies those that are a part of the Nifty 500 Index.

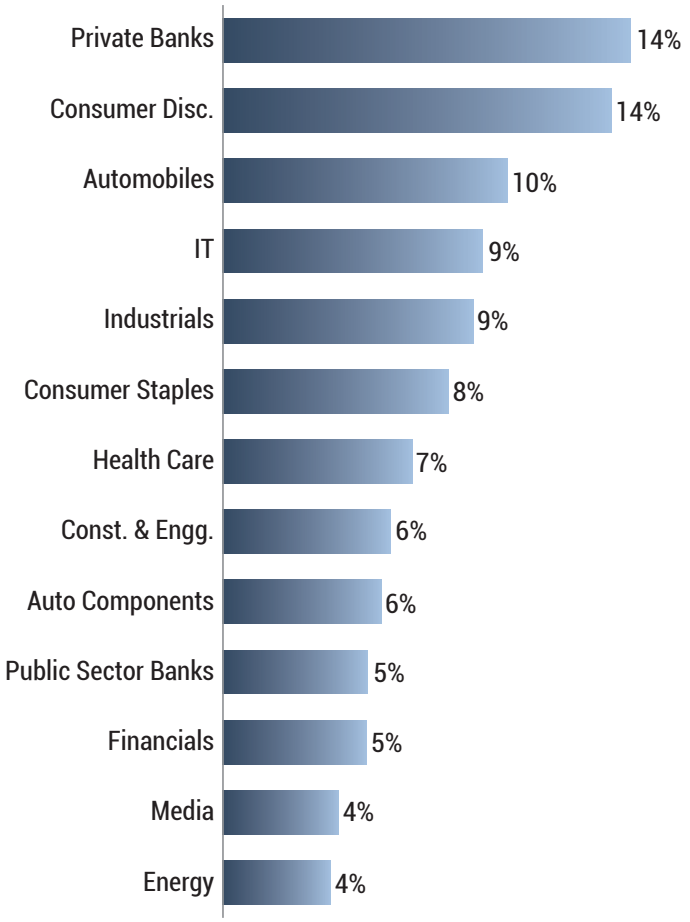
Stock Strategy:	The sub-strategy consists of 20-30 stocks to provide superior returns. Maximum Weight on any stock will be +10% of its weight in the in Nifty 500 Index
Sector Strategy:	+/(-) 10% of its weight in Nifty 500 Index.

Top 10 Companies Holdings%

STOCK	SECTOR	WEIGHT
LT	Industrial	6%
ADANIPORTS	Industrial	5%
M&M	Consumer	5%
SBIN	Financials	5%
SBILIFE	Financials	5%
HDFCBANK	Financials	5%
ICICIBANK	Financials	5%
COFORGE	Global	4%
KOTAKBANK	Financials	4%
PVRINOX	Consumer	4%



Top 10 Industry Holdings %



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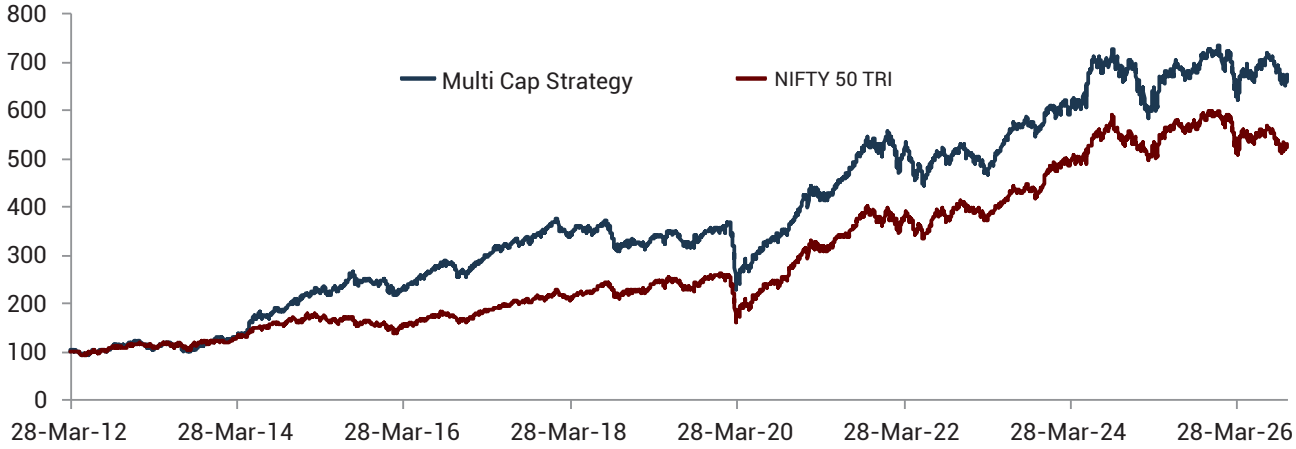
Fundamental Attributes	
Growth	25.0%
Return on Equity	15.5%
Valuation Margin *(Based on FY26E)*	58.2%

Portfolio Attributes	
No of Stocks	27
% Assets in top 10 holdings	57%
% Assets in Next 5 holdings	19%

Price Performance Vs Benchmark (CAGR) (Oct. 2026)		
	Multi Cap Portfolio	**Nifty 50 TRI**
1 Month	-0.5	2.0
3 Months	-6.2	-5.3
6 Month	-1.5	-3.1
1 Year	-6.3	-9.4
3 Years	6.5	7.7
5 Years	5.0	6.7
Since Inception *(28 March 2012)*	13.9	12.1

Please note:1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns

Performance Attributes		
	Portfolio	**Benchmark**
Alpha	1.8	
Beta	1.0	
R - Square	78.9	
Sharpe	1.0	1.0
Standard Deviation	13.7	12.8
Max Drawdown	-38.8	-38.3
Price/Earnings Ratio	25.1	
Annual tracking Error	6.3	
Information Ratio	0.3	



Rs.1 crore invested in Multi Cap Strategy at inception is worth Rs.6.6 Cr. as on 31st October 2026. For the same period Rs.1 Cr. Invested in NIFTY 50 TRI Index is now worth Rs. 5.3 Cr.

Multi Cap Return Profile vis a vis NIFTY 50 TRI (Rolling Returns*)

Years	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
Average	3.77	7.75	16.31	16.80	16.04	15.29	14.84
NIFTY 50 TRI	3.27	6.68	13.98	14.09	13.65	13.62	13.82

Data as on 31st October 2026. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

* *Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.*

For detailed peer comparison please visit the following link: https://www.apmiindia.org/apmi/welcome.htm
All return are calculated on TWRR basis

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