

### Commission Disclosure-NARNOLIA FINANCIAL ADVISORS LTD.

As per SEBI guidelines (Circular SEBI/IMD/CIR No. 4 / 168230/09), various commissions received by Narnolia Financial Advisors Limited (NFAL) from various mutual fund companies are displayed as below. The level of service provided or any transaction executed by us are not influenced by the amount of commissions received. This data is provided for informational purposes only.

Please note that NFAL mutual fund services are free of any charge to investors.

Asset Class	Trail Commission(Annual Percentage) MIN (T-30 cities)	Trail Commission (Annual Percentage) MAX (T-30 cities)	Additional Commission(Annual Percentage) MIN (B-30 cities)	Additional Commission(Annual Percentage) MAX (B-30 cities)
<b>DEBT</b>	<b>0.05</b>	<b>1.40</b>	<b>0</b>	<b>1.50</b>
<b>EQUITY</b>	<b>0.02</b>	<b>1.55</b>	<b>0</b>	<b>2.00</b>
<b>Gold Fund</b>	<b>0.15</b>	<b>0.30</b>	<b>0</b>	<b>0</b>
<b>LIQUID</b>	<b>0.02</b>	<b>0.25</b>	<b>0</b>	<b>0</b>

**Note :**

The additional commission for B-30 cities shall be paid as trail only on investment amount (applicable for individual investors only). In case the investment is redeemed within 12 months, the additional trail commission paid shall be recovered/clawed back / set off fully from the future brokerage payments, at AMC's sole discretion.

T-30 refers to the Top 30 cities provided by AMFI & B-30 cities, refers to all the cities beyond the Top 30 cities

List of T-30 cities: Ahmedabad, Bangalore, Baroda, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Dehradun, Guwahati, Hyderabad, Indore, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai ( including Thane & Navi Mumbai ), New Delhi ( Including NCR ), Nagpur, Nashik, Patna, Pune, Rajkot, Ranchi, Surat, Udaipur, Vadodara & Visakapatnam.