

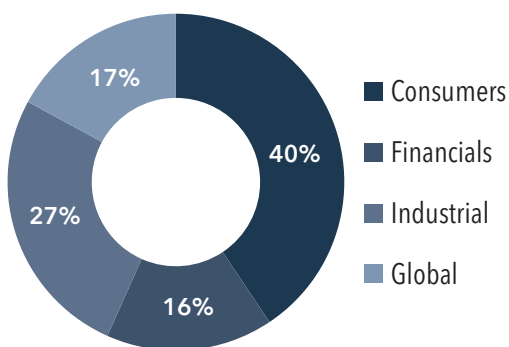
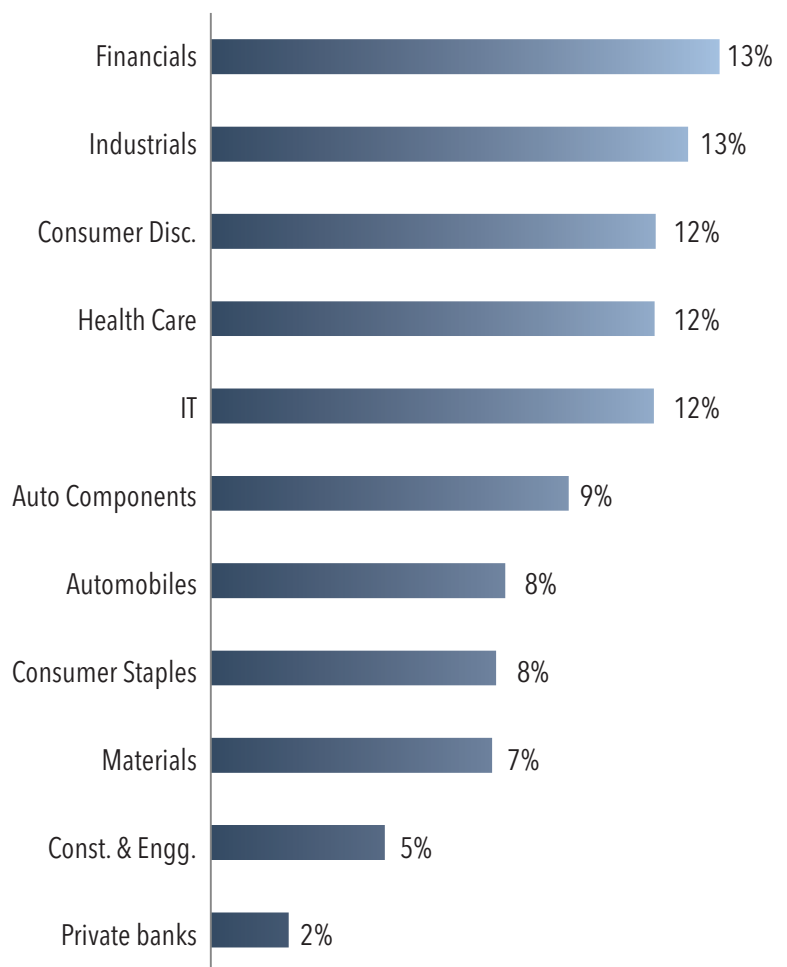
# MID & SMALL CAP STRATEGY

Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly past of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

**Stock Strategy:** The sub-strategy consists of 20-30 stocks to provide superior returns.  
 Maximum Weight on any stock will be +10% of its weight in the in Nifty Mid-Small 400 Index

**Sector Strategy:** +/- 15% of its weight in Nifty Mid-Small 400 Index.

| Top 10 Companies Holdings% |            |        |
|----------------------------|------------|--------|
| STOCK                      | Sector     | WEIGHT |
| ESCORTS                    | Consumers  | 8%     |
| VMART                      | Consumers  | 6%     |
| NH                         | Consumers  | 6%     |
| TATAELXSI                  | Global     | 6%     |
| WELSPUNIND                 | Industrial | 6%     |
| ISEC                       | Financials | 6%     |
| MOLDTKPAC                  | Industrial | 6%     |
| AJANTPHARM                 | Global     | 6%     |
| NAZARA                     | Global     | 5%     |
| SUPRAJIT                   | Consumers  | 5%     |



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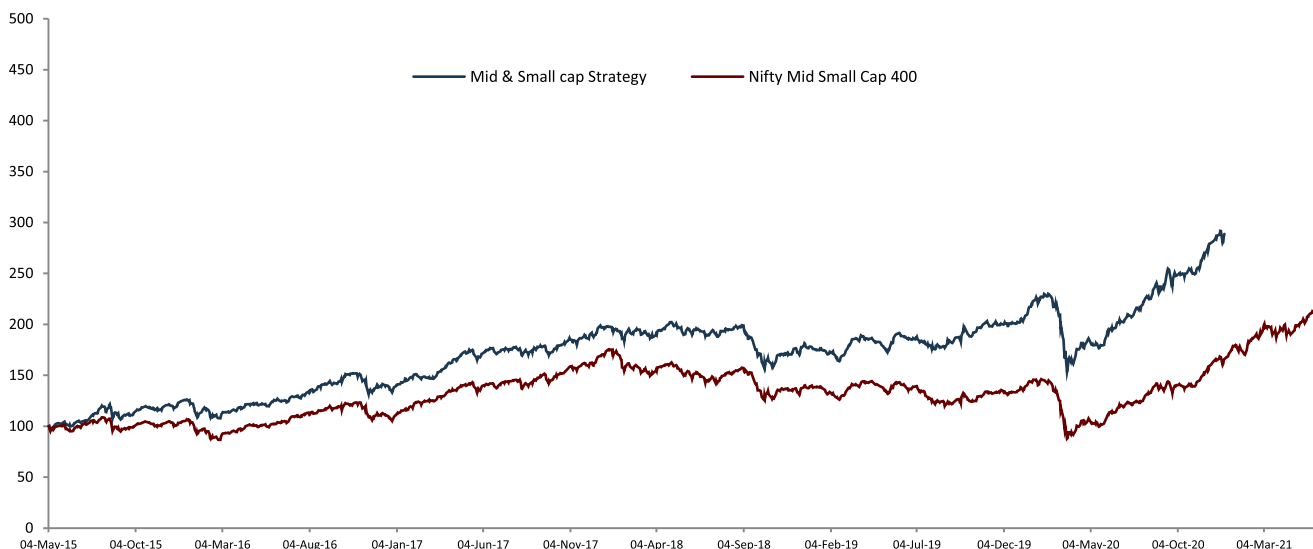
| Fundamental Attributes    |        |
|---------------------------|--------|
| Growth                    | 28.31% |
| Return on Equity          | 18.65% |
| Valuation with percentage | 15.09% |

| Portfolio Attributes        |     |
|-----------------------------|-----|
| No of Stocks                | 21  |
| % Assets in top 10 holdings | 59% |
| % Assets in Next 5 holdings | 22% |

| Price Performance Vs Benchmark (December) |                           |                       |
|---|---------------------------|-----------------------|
|   | Mid & Small Cap Portfolio | Nifty Mid & Small 400 |
| 1 month                                   | 3.4                       | 3.6                   |
| 3 months                                  | 3.1                       | 2.7                   |
| 6 months                                  | 16.2                      | 14.3                  |
| 1 year                                    | 47.7                      | 51.3                  |
| 2 Years                                   | 47.0                      | 37.3                  |
| 3 Years                                   | 34.8                      | 22.3                  |
| 4 Years                                   | 22.0                      | 10.7                  |
| 5 Years                                   | 25.8                      | 18.4                  |
| Since Inception<br>(4th May 2015)         | 24.7                      | 15.2                  |

| Performance Attributes |           |           |
|------------------------|-----------|-----------|
|                        | Portfolio | Benchmark |
| Alpha                  | 9.6       |           |
| Beta                   | 0.80      |           |
| R - Square             | 85.4      |           |
| Sharpe                 | 1.3       | 0.7       |
| Standard Deviation     | 19.4      | 22.3      |
| Max Drawdown           | -33.3     | -50.0     |
| Price/Earnings Ratio   | 39.4      |           |
| Annual tracking Error  | 8.6       |           |
| Information Ratio      | 1.1       |           |

Please note: 1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 crore invested in Mid & Small cap Strategy at inception is worth Rs`4.3 Cr. as on 31st December 2021. For the same period Rs.1 Cr. invested in Nifty Mid & Small 400 Index is now worth Rs.2.5Cr.