

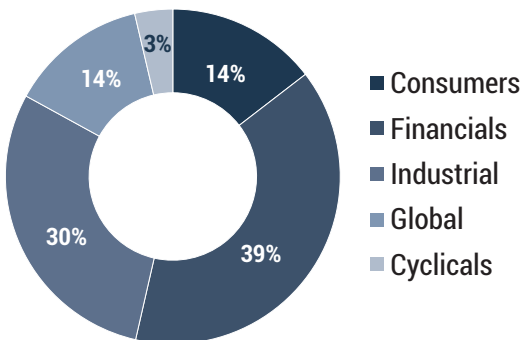
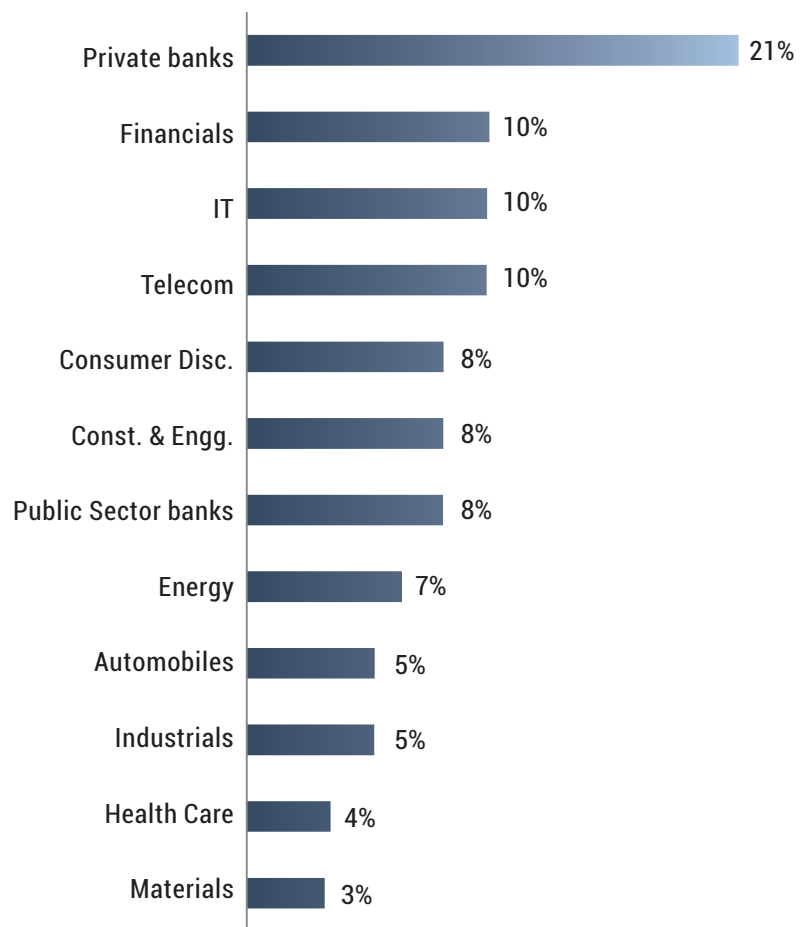
LARGE CAP STRATEGY

Large cap strategy comprises of companies those are leaders in the respective industry in which they operate. 80% weightage in this scheme is to companies those are part of Nifty Large cap 100 Index. This index constituents have high correlation (0.94) with Nifty 50 Index.

Stock Strategy: The sub-strategy consists of 15-25 stocks to provide superior returns. Maximum Weight on any stock will be +7% of its weight in the in Nifty 100 Index

Sector Strategy: +/- 10% of its weight in Nifty 100 Index

Top 10 Companies Holdings%		
STOCK	SECTOR	WEIGHT
BHARTIARTL	Industrial	10%
LT	Industrial	8%
ICICIBANK	Financials	8%
SBIN	Financials	8%
TCS	Global	8%
HDFCBANK	Financials	7%
RELIANCE	Industrial	7%
BAJFINANCE	Financials	6%
AXISBANK	Financials	6%
M&M	Consumers	5%



LARGE CAP STRATEGY

Fundamental Attributes	
Growth #	24.8%
Return On Equity @	16.5%
Valuation ^	21.3%

Portfolio Attributes	
No of Stocks	17
% Assets in top 10 holdings	72%
% Assets in Next 5 holdings	21%

Price Performance Vs Benchmark (CAGR) (Nov 2022)		
	Large Cap Portfolio	Nifty 100
1 Year	0.8	9.5
3 Years	17.0	15.8
4 Years	14.6	14.3
5 Years	12.4	12.2
7 Years	14.5	13.0
Since Inception (28 March 2012)	17.0	13.1

Performance Attributes		
	Portfolio	Benchmark
Alpha	3.9	
Beta	0.97	
R - Square	83.6	
Sharpe	0.9	0.8
Standard Deviation	17.9	16.8
Max Drawdown	-35.3	-38.1
Price/Earnings Ratio	30.0	
Annual tracking Error	7.2	
Information Ratio	0.5	

Please note: 1yr - ABSOLUTE returns & the rest - CAGR returns



Rs.1 Cr. Invested in Large Cap Strategy at inception is worth Rs. 5.31 Cr. as on 30th November 2022. For the same period Rs.1 Cr. invested in Nifty 100 Index is now worth Rs. 3.7 Cr.

Large Cap Return Profile vis a vis Nifty 100 (Rolling Returns*)

Year	Current	Average	Best	Worst
3 Month	4.76 / 4.46	4.45 / 3.47	34.37 / 32.88	-31.15 / -37.3
6 Month	12.35 / 12.83	8.88 / 6.83	46.33 / 47.26	-30.78 / -34.28
1 Year	0.8 / 9.55	19.03 / 14.13	80.05 / 93.7	-24.82 / -33.53
2 Year	20.23 / 20.27	19.49 / 13.94	50.58 / 50.34	-10.3 / -13.67
3 Year	17.04 / 15.8	17.33 / 11.71	36.23 / 21.69	-2.92 / -6.33
4 Year	14.64 / 14.28	16.68 / 11.42	31.01 / 18.07	3.43 / -0.28
5 Year	12.41 / 12.18	16.77 / 11.8	27.85 / 18.32	2.68 / -2.02

Please Note: Data as on 30th November, 2022. The 1 year and less than one year returns are ABSOLUTE returns & rest are CAGR returns.

* Rolling return is the average annualized return on a particular date. Rolling return is used to eliminate the bias present in point-to-point return. As financial markets are volatile, rolling returns provide a clearer picture of performance than the point-to-point return.