



CHHAPARIA & ASSOCIATES

Chartered Accountants

SHANTINIKETAN BUILDING, 8, CAMAC STREET,
5TH FLOOR, SUITE-502 & 7TH FLOOR, SUITE-703, KOLKATA-700 017
PH. : 2282-4241 / 4213
Website : www.teamcna.in

CERTIFICATE

ANNUAL COMPLIANCE CERTIFICATE FOR CLIENT LEVEL SEGREGATION

On the basis of information and explanation provided to us and other relevant documents produced before us of Narnolia Investment Advisors Private Limited a company, having its registered office at 201, 2nd Floor, Marble Arch 236B A.J.C. Bose Road, Kolkata-700020.

We hereby certify that as on 31.03.2025, the Company registered under SEBI as "Investment Adviser" having registration number INA300005439 and is in compliance with the client level segregation requirements envisaged in Regulation 22 of the SEBI Investments Advisers (Amended) Regulations, 2020 at group level for investment advisory and distribution services.

For Chhaparia & Associates
Chartered Accountants
Firm Registration No. 322169E

Ashish Modi

Ashish Modi
Partner
Membership No. 315781



Place: Kolkata
Date: The 04th Day of September, 2025
UDIN: 25315781BMJIPL4741