

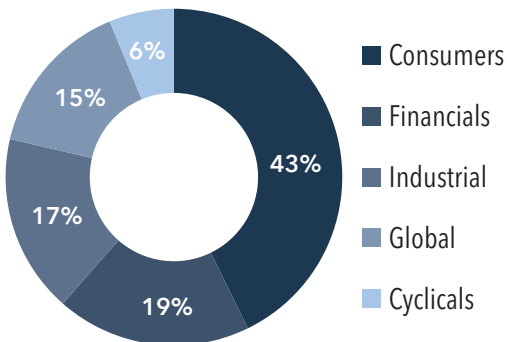
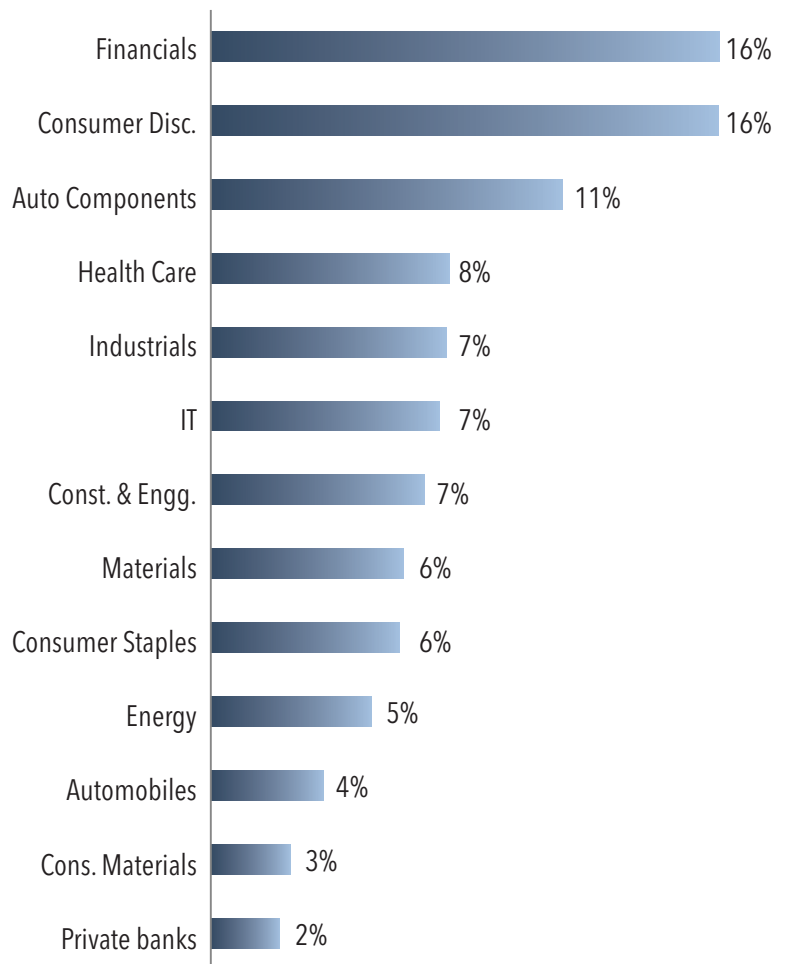
MID & SMALL CAP STRATEGY

Mid and Small Cap Strategy as the name suggests comprises of companies that are mostly part of the Nifty Mid-small-cap 400 Index. In the market cycle when the expansion phase occurs these Mid & Small Cap provide higher returns. The strategy combines high quality moat companies with high growth companies.

Stock Strategy: The sub-strategy consists of 20-30 stocks to provide superior returns.
 Maximum Weight on any stock will be +10% of its weight in the in Nifty Mid-Small 400 Index

Sector Strategy: +/- 15% of its weight in Nifty Mid-Small 400 Index.

Top 10 Companies Holdings%		
STOCK	Sector	WEIGHT
TATAELXSI	Global	7%
RATNAMANI	Cyclicals	6%
ZYDUSWELL	Consumers	6%
VMART	Consumers	6%
APLLTD	Global	5%
GSPL	Industrial	5%
DIXON	Consumers	5%
SUNTV	Consumers	5%
CANFINHOME	Financials	5%
KNRCON	Industrial	4%



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Fundamental Attributes	
Growth	16.10%
Return on Equity	19.40%
Valuation with percentage	22.70%

Portfolio Attributes	
No of Stocks	25
% Assets in top 10 holdings	54%
% Assets in Next 5 holdings	18%

Price Performance Vs Benchmark (February)		
	Mid & Small Cap Portfolio	Nifty Mid & Small 400
1 month	7.3	12.0
3 months	15.1	19.7
6 months	39.4	39.8
1 year	47.9	41.2
2 Years	36.9	20.4
3 Years	18.0	6.2
4 Years	21.4	11.0
5 Years	24.4	17.1
Since Inception (4th May 2015)	22.2	11.7

Performance Attributes		
	Portfolio	Benchmark
Alpha	10.5	
Beta	0.81	
R - Square	86.2	
Sharpe	1.1	0.5
Standard Deviation	20.1	23.2
Max Drawdown	-33.3	-50.0
Annual tracking Error	8.7	
Information Ratio	1.2	

Please note: 1mth/3mth/6mth/1yr - ABSOLUTE returns & the rest - CAGR returns



Rs. 1 crore invested in Mid & Small cap Strategy at inception is worth Rs.3.2 Cr. as on 28th February 2021. For the same period Rs. 1 Cr. invested in Nifty Mid & Small 400 Index is now worth Rs.1.9Cr.