

NIFTY KEY LEVELS

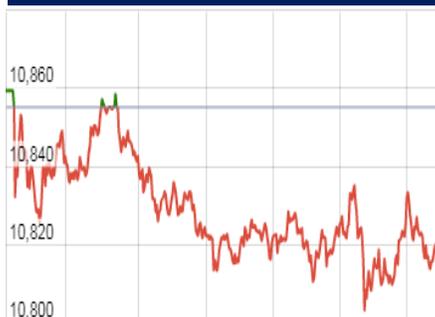
Support 1 : 10750
Support 2 : 10700
Resistance1: 10850
Resistance2: 10900

Events Today

Results

ABIRAFN, AMAL, DHRUVES, ICSL, INDITALIA, INFOMEDIA, INFY, INTEGHIT, KTKBANK, NIDL, RASOI, RIIL, TRF

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened flat to positive at 10856 from there it made a high 10859. It took resistance over there and moved towards the low of 10801 and closed negative at 10822 by discounting 34 points. On Sectoral front, AUTO, MEDIA, PHARMA and PSU BANK traded in positive and all the remaining sectors traded in negative. India VIX gained by 0.49% to 15.34%.

Nifty is spending some complex time in triangle, now we are last stage of triangle and breakout will give adequate opportunities to traders as well as investors too. Trend reversal swing is 10526. However we do not see Nifty below 10629 before achieving 11030. Risk reward is in favor of Bulls. Few pressure points for bears are 10737, 10629 and 10527. Maintain Buy on every decline with strict SL. After triangle breakout market should rebound fastly.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,106.50	-0.29%
NIFTY	10,821.60	-0.31%
BANK NIFTY	27,528.55	-0.69%

Global Market

Index (Prev. Close)	Value	% Change
DOW	24,001.92	0.51%
NASDAQ	6,986.07	0.42%
CAC	4,805.66	-0.16%
DAX	10,921.59	0.26%
FTSE	6,942.87	0.52%
EW ALL SHARE	18,622.08	-0.02%

Morning Asian Market (8:00 am)

SGX NIFTY	10,882.00	0.20%
NIKKIE	20,313.50	0.74%
HANG SENG	26,589.00	0.25%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	31,880.00	-0.38%
SILVER	39,285.00	-0.60%
CRUDEOIL	61.45	-0.34%
NATURALGAS	211.20	0.00%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	70.40	-0.09%
RS./EURO	81.21	0.65%
RS./POUND	89.73	0.09%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.59	0.76%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Jan-19	4018	4363	(345)
Jan-19	27430	29115	(1686)
2019	27430	29115	(1686)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Jan-19	3391	3380	11
Jan-19	23232	22033	1198
2019	23232	22033	1198

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "This is one of the keys to successful investing: focus on the companies, not on the stocks." - Peter Lynch.

TCS NEUTRAL 11th January 2019

TCS posted a mixed set of performance where the revenue grew 1.8% QoQ in cc term led by growth in digital and segment like Life Sciences & Healthcare, Energy & Utilities. However, currency headwind impacted revenue growth in INR term by 50 bps, thus resulting in growth at 1.3%QoQ. Margin missed our estimates and decline 90 bps led by higher employee cost. Despite margin decline, overall PAT was supported by higher other income. Going forward, we expect TCS to post double digit revenue growth in cc term for FY19 led by continued recovery in BFSI Segment (grew 6.1%YoY in cc term,) strong order book that is increasing every quarter (grew 20% QoQ) and continued acceleration in building of digital core. Although order intake increasing to \$5.9 billion in 3QFY19 (almost 20% growth in QoQ) and continued digital traction (growing 52.6%YoY) is giving a strong revenue visibility for FY19, weakness in communication segment (~16% of the overall revenues) will continue to impact the growth in FY19. On margin front, we have reduced margins for FY19 by 60 bps post the miss in 3QFY19 result. We expect the margin to continue to taper for FY19 as the management is investing in employee addition to aggressively capture the larger demand and also due to higher subcontracting cost which will likely to continue until the employees are re-skilled to meet the required demand. We expect TCS to post revenue/PAT growth of 16%/17% CAGR over FY18-20. We see revenue growth in FY19, however PAT will likely to be impacted by tapered margin in FY19. Thus, we are Neutral on the stock with 1 year forward target price of Rs2013 (21x FY20EPS).

Resurrection of the real estate sector 10th January 2019

After a decade of negative growth in the residential sales, 2018 came as a relief with 6% YoY increase in the sales volume. Alongside office transactions also touched a new high in 2018 with a 12% YoY increase. The fading effects of GST, proper implementation of RERA and affordable housing all have been successful in reviving the sector with a YoY 76% rise in the number of houses launched. With the advent of stricter regulatory norms in the industry, our channel check suggests the organized and listed players would double their market share in the next 5 years.

TATA ELXSI BUY 10th January 2019

3QFY19 result was in line with our expectations. Software development & services segment posted a slower than expected performance by growing 0.5%QoQ and 17%YoY (earlier growing around 20%) however system integration improved by 19.7%QoQ and 47.1%YoY. Margin declined as per the management strategy of further investment in workforce (110bps). Going forward, Tataelxsi is expected to clock a revenue growth of 18% YoY in FY19e led by continued growth in automotive segment (excluding JLR) and improved performance from Industrial design (both part of software development & service vertical). Also continued opportunities in android & OTT space (Broadcast) and expansion of business with customers like Hyundai Motor, Bharti Airtel and Panasonic which will aid growth in long term. 4QFY19 is expected to be better than 3QFY19 as seasonality is behind and management is actively working to improve automotive segment (ex JLR account). Also industrial design which was expected to improve in 3QFY19 onward posted a growth of 2%YoY (after a stagnant performance in last few quarters), is now expected to grow as new engagements are ramping up. System integration (other vertical which contributes 3% of revenue) is expected to continue to improve in 4QFY19 (grew 19.7% in 3QFY19) as reselling business historically remains strong in 2H of the year. On the margin, lower investment than our expectation resulted in overall margins for FY19 to improve 20bps, however for FY20 margins are likely to be unchanged. We have taken into consideration the investment plan and have executed in the margins. We expect Tataelxsi to post revenue and PAT growth of 17%/19% CAGR over FY18-20E. However, JLR issue and management commentary on margins going forward will keenly be monitored. We value the stock at target price of 1312 (24x FY20EPS) and recommend BUY.

INDUSINDBK NEUTRAL 10th January 2019

Earnings of IIB have been continuously impacted due to higher provisions on stressed IL&FS exposure. Management has provided 30% provisions on the holding company exposure of Rs 2000 Cr and expect LGD of between 40-50%, hence the remaining provisions are likely to be provided in 4Q FY19 which will keep the profitability under pressure. Exposure of IL&FS is under SMA category and is likely to slip into NPA in 4Q FY19. Sequentially NIM was stable but remains under pressure due to rise in cost of fund. Corporate yield has caught up with the rising cost but consumer yield lags behind due to fixed in nature. Improvement in NIM is likely to come with lag effect in FY20. Advances growth has been robust but deposits growth remains a concern. Regulatory approval for merger with Bharat Financials is likely to happen soon. We will factor the implication in our model once final approval is done. We largely maintain our earnings estimates and remain NEUTRAL with the target price of Rs 1611 at 3X BVPS FY20e.

NMDC - BUYBACK PARTICIPATE 10th January 2019

We assume that around 20% shareholders in retail segment shall tender their shares and hence acceptance ratio can come to around 74%. This generates an expected return of 3.9% assuming post buyback price to be Rs 88, valuing 5.5x FY20e EV/EBITDA. We recommend investors to participate in Buyback offer.

Result Preview_3QFY19 9th January 2019

Post large sell off in October 2018, Indian equity market has remained sideways for last three months. Underperformance of mid and small cap stocks that was an important feature of the market during 2018 too has stopped. At the same time broader economy both domestically and globally has gone through massive change. In this backdrop, forthcoming third quarter financial year 2018-19 (Q3FY19) results of Indian corporate assume high significance. Sales of our coverage universe companies (159) is expected to grow 14% year on year (Y-o-Y), EBITDA of these companies (ex energy) is expected to clock 14% Y-o-Y growth. At bottom-line level, our coverage universe companies are expected to report 11% Y-o-Y growth.

*For details, refer to our daily report- India Equity Analytics

TCS CONCALL HIGHLIGHTS FOR 3QFY19

- ❑ Strong order continued in 3QFY19: Order book of US\$5.9 bn was won during the quarter across all verticals as compared to .US\$4.9 bn QoQ last quarter. Out of total TCV of US\$5.9bn, BFSI at \$2 bn+ and Retail at \$800mn+.
- ❑ Margin performance in 3QFY19: TCS attributed to QoQ decline in EBIT margin due to higher employee cost (including subcontracting cost) especially in the US for the expected revenue growth, headwind in currency (50bps) and slight increase in cost of doing business in all the major markets impacted the margins.
- ❑ Subcontracting issue: As the demand is spiking up ,in short term the management expect subcontracting to be volatile. However as it is costlier fair, management will work on its employee optimization to rationalize the impact in long term.

- **Verticals:**

1. Growth in 3QFY18 led by Energy & utilities grew 18.1 YoY in cc terms, life science grew 15.7%YoY in cc term, communication and media grew 10.8%YoY and retail cluster grew 10.5YoY.
 2. Continued to see recovery in BFSI. In Banking strong traction coming from US, insurance is good in UK and Europe.
 3. Communication continues to face challenges going forward
 4. Retail: Retailer continuing to invest in online offline retail, Thus resulting in heavy investment in this segment. Management is heavily participating in large transformation deals and expects strong traction from retail.
- ❑ Digital continued to grow: Digital revenue grew 52.7% YoY growth in CC in 3QFY19. thus now contributing 30.1% of the overall revenue. Demand in digital is highest of the company. The management is seeing strong traction in iot, AI, blockchain.
 - ❑ Continued growth in all geography: All the market is growing, UK leading the growth by growing 21.5% in YoY; Followed by continental Europe 17.6% and north America grew 8.2%YoY in cc terms.
 - ❑ People front: Added 6827 people in 3QFY19, localization effort are continues to work well, re skilled 292000 employees in digital and 318000 employees on agile method. Net addition of employees in the year is 27000 as compared to 7000 last year. The management is continuously investing in employee addition, flex capacity so to capture the demand as they see.
 - ❑ Demand environment in 3QFY19: TCS is seeing continued strong growth led by increasing participation in digital transformation indicatives.(For example, the accelerating growth in BFSI is driven by increased spending by banks on areas like next generation customer experience using micro segmentation, re-architecture of data are delivering in fact an adoption for micro services for greater business facility.) Even they are partnering in digital initiatives in retail space. The management outlooks remain positive as deal pipeline and TCV are growing every quarter.
 - ❑ On macro factor: Management is not seeing any concern. They are aggressively working on demand and also investing as per requirement. Management is not seeing any weakness in Europe

BANDHANBNK Q3FY19 CONCALL UPDATE:

- ❑ The bank has provided 100% provision of Rs 385 Cr related to the IL&FS exposure, which was classified as NPA. Interest reversal during the quarter stood at Rs 3 Cr. The bank recognizes NPA on the monthly basis.
- ❑ Future business of the bank will be in Organic as well as Inorganic growth. The bank has decided that its core business in future will be the Micro-finance, MSME and also in affordable segment.
- ❑ Out of Rs 276.85 Cr of PSLC income, Rs 203.57 Cr has been recognized in 9MFY19, of which Rs 73.28 Cr has been recognized during the quarter.
- ❑ Non- Interest Income stood at Rs 234 Cr, which is 48% YoY growth.
- ❑ Deposits stood at Rs 34639 Cr, out of this 85% is the retail deposit. CASA ratio was strong stood at 41.4% as against 33.2% in Q3FY18.
- ❑ GNPA stood at 1.3%, excluding the IL&FS group and including this group it is 2.41%. NNPA remained stable at 0.7% because 87% is Micro-credit portfolio and 13% is Non Micro-credit portfolio. Micro-credit portfolio is counted as OTR (One Time Repayment) which is 99.04% and shown very good improvement and helped to arrest the NPA, so Net NPA remained same during the quarter.
- ❑ Micro-credit customer deposit is 6.68% of the total deposit and 90% of it is Saving deposit.
- ❑ The bank has added 9.22 lakh Customer during the quarter with total customer base reaching to 15.33 million (Micro Banking-12.15 million and Non Micro–3.18 million)
- ❑ The bank doesn't lend more than Rs 35000 to the new geography customers.
- ❑ The bank's focus is more on semi-urban and rural areas, which is its strength.
- ❑ Micro borrowers during the quarter are 8.67 million and out of those borrowers 100% have saving account with the bank. Total deposits from the micro customer are around Rs 1900 Cr.
- ❑ The bank does not see any regulatory risk on the perspective of merger of GRUH. The branches of GRUH could be converted into bank branches and those branches also could work as bank branches and the bank does not see any hurdles regarding this. GRUH has 75% of the portfolio in the priority sector.

MANAGEMENT UPDATES

BAJAJCORP Q3FY19 Earnings Conference call highlights:

- Bajaj Consumer Care Ltd (name changed from Bajaj Corp Ltd) w.e.f 01 Jan 2019. Mgmt believes that new name signifies in the business it is in, moreover it represents the company as much more consumer centric.
 - Board recommended the dividend of Rs.14 per share, its highest in company's history.
 - Rural continues to grow better, while urban retail remains stable.
 - Improving demand trend from wholesale witnessed.
 - Mgmt expects better growth in volume to sustain in Q4FY19.
 - Mgmt is expecting to hit 5.4 lacs outlets in direct coverage by end of FY19.
 - The company is open for acquisitions provided it has reasonable valuations. The company is looking to acquire small and regional brands.
 - Company is planning to launch 2 new products in Q4FY19.
 - Canteen store was fastest growing vertical with 35% value growth on the back of negative growth in previous quarters. But the mgmt is not sure about its growth going forward, confusion remains.
 - Modern trade channel grew by 28% YoY while International business 12%.
 - Post Feb. 2019, Company will see improvement in gross margins on the back of low price LLP purchase. Stock of old inventory (high cost LLP) will last till Feb.
 - Conversion of consumers from sachet to bottles, crude prices dropping & softening of LLP prices will show improvement in gross margins post Feb 2019.
 - Company's domestic volume growth remained 7% while, its flagship brand ADHO grew by 9%.
 - Source of growth for medium to long term- Company is aimed at gaining Market share in total hair oil segment.
 - Company took price hike of 3.5% in the month of August which came in to the market in month of September.
 - Curtailment in discounting & Cashback in E-Commerce channel is expected to positively impact its sales of Bajaj Consumer Care.
- Bajaj Almond drops Hair Oil (ADHO)
- ADHO volume grew by 9.4% in Q3FY19 led by better growth in rural.
 - Market share of ADHO improved to 62.4% in Value terms & 60.0% in Volume terms (as per MAT Nov18).
 - 40% increase in sales of Rs. 10 pack (recently relaunched in new packaging) for rural in Sep-Dec 19 period vis-a-vis Q1 /Q2.
 - Bajaj Almond Brand is available in 40 lacs outlets in India.
- Other Re-launches Performance:
- Brahmi Amla oil is doing good in rural market. Now company is focusing on its E-Commerce channel. CSD is also to be improved here.
 - Bajaj Coco Jasmine was launched in Maharashtra as pilot strategy done well, now the company is looking to take it to other states as well.
- International business:
- Mgmt is expecting better growth from international market (IB) going forward on the back of its expansion in Key markets like in SAARC countries (Nepal, Bangladesh), in Middle-east (KSA, Saudi-Arabia, UAE) and Southeast Asia (Indonesia).

MANAGEMENT CONCALL

VGUARD Management Interview:

- ❑ 35-36% of the Companies revenues are coming from NonSouth areas and the company is looking to expand to 50% in next 4-5 years.
- ❑ Currently company is selling about 6 category nationally out of its total Portfolio of 12-13, Company is also introducing switchgears nationally, going forward company expects to introduce all 12-13 categories nationally in next 4-5 years.
- ❑ Company has plans to improve margins but currently being in its investment phase, the expansion, addition of man power, warehousing is leading to increase in cost, once the company achieves the 50% mark in NonSouth areas, company expects to see lot more operating leverage and margin will improve.
- ❑ Company has witnessed a very adverse impact of commodity and currency, but come Q4 company expects that margins will improve given that commodity prices and currency both have strengthened from the lows of 74-75 to 70.

DELTACORP 3QFY19 Concall Highlights:

- ❑ The total number of visitations increased to 118000 in 3QFY19 registering a growth of 18% QoQ.
- ❑ The company expects the number of visitation in Sikkim which remained impacted due to winters may increase post February.
- ❑ The Company's Nepal operation is expected to commence in late 4QFY19 and the license fees for Nepal is negligible.
- ❑ Gross Gaming Revenue stood in a range of ~ Rs 14500-15000.
- ❑ The increased spending in marketing activities which company undertook to promote online gaming did not fetched results and so they have changed the strategy and have rationalized marketing expense which has improved the online gaming margins.
- ❑ Fantasy is growing and doing well. FY20 is expected to be good year for Fantasy because of IPL and world cup which is likely to happen in 2019.
- ❑ The company is expecting better traction from Rummy post the entire rummy platform is repositioned and the same is expected to complete by January 2019.
- ❑ Poker is doing well and will continue doing so.
- ❑ The total registered users in Poker stood at 1.5 mn and 0.4 mn each in Rummy and Fantasy as of 3QFY19.
- ❑ Cash position as of 09-jan-19 stood at Rs 460 Cr and cash generated after paying expenses stood in arange of ~Rs 50-60 Cr.
- ❑ EBITDA margin for 9 months in casino gaming division stood at 40% YoY with a compression of 250bps on account of GST and increase in license fees.

STOCK IN NEWS

- ❑ Tata Motors: JLR December sales down 6.4 percent to 52,160 units YoY.
- ❑ Emkay Global Financial Services: Company appointed Suveer Chainani as Chief Executive Officer - Institutional Clients Group.
- ❑ Praj Industries: Company expands bio-energy basket by adding compressed bio-gas (CBG) technology; also on track with execution of first batch of 2G bio refineries.
- ❑ Indian Energy Exchange: Board extended the term of Satyanarayan Goel, Managing Director & CEO of the company for further six months.
- ❑ Welspun Enterprises' subsidiary Welspun Road Infra executed concession agreement with Public Works Department, Government of Maharashtra
TCS Q3: Profit rises 2.6 percent at Rs 8,105 crore versus Rs 7,901 crore; revenue increases 1.3 percent to Rs 37,338 crore versus Rs 36,854 crore; \$ revenue rises to \$5,250 million versus \$5,215 million QoQ.
- ❑ KNR Contructions: Subsidiary company received the financial closure letter from the National Highways Authority of India.
- ❑ NBCC: Company has secured the total business of Rs 187.90 crore in December 2018.
- ❑ Shakti Pumps
There is dispute between the Labour contractor and some workers appointed under the labour contract Management of the company has decided to declare holiday for 2 days i.e. January 9 and 10 in the production department of the company for the appointment of new labour contractor
- ❑ Kernex Microsystems India: Board approved the appointment of Kalidindi Satyanarayana Raju, as Chief Executive Officer of the company.
- ❑ Tata Motors: Jaguar Land Rover outlined the next phase of 'Charge and Accelerate', the company's ongoing transformation programme to deliver 2.5 billion pound in cost reductions and cashflow improvements over 18 months as well as long-term strategic operating efficiencies.
- ❑ Mukand received no adverse observation Letter from NSE and BSE for the proposed Amalgamation amongst Adore Traders & Realtors and Mukand Global Finance and Mukand Engineers and Mukand
- ❑ RBL Bank: Rama Bijapurkar resigned as Independent Director of the bank.
- ❑ Lemon Tree signed a license agreement for a 50 room resort property located at Dindi, Andhra Pradesh
- ❑ Lyka Labs: Kapol Co-operative Bank Ltd has assigned company's entire loan account along with all underlying balances, rights and securities to International Asset Reconstruction Co. Pvt. Ltd.
- ❑ CONCOR has commenced coastal operations from January 10, 2019
- ❑ Syndicate Bank keep Marginal Cost of Fund Based Lending Rate (MCLR) unchanged.
- ❑ Reliance Industries: The company is planning to shut down one of the crude distillation units and coker unit of its DTA refinery at Jamnagar for routine maintenance and inspection activities for about 4 weeks starting from January 16, 2019. The other crude distillation and secondary processing units are expected to operate normally.
- ❑ HFCL: Company wins major optical fibre cable orders worth more than Rs 500 crore for BharatNet Phase -II Project from L&T and ITI led consortium.

BULK DEAL

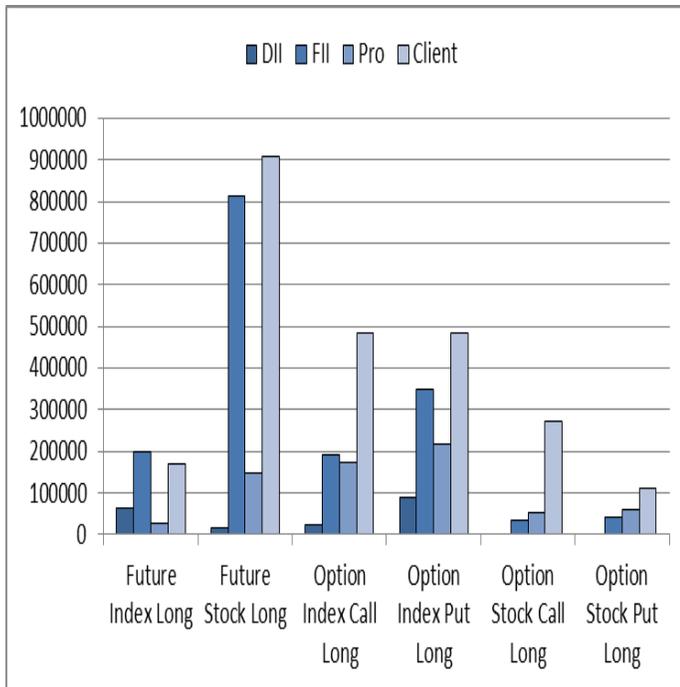
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	10/01/2019	ATHARVENT	TRUSHA PRANAY MEHTA	B	8112	1.89
BSE	10/01/2019	ATHARVENT	TRUSHA PRANAY MEHTA	S	126000	1.9
BSE	10/01/2019	ATHARVENT	PRAGATI GLOBAL FINANCE LTD	B	100000	1.9
BSE	10/01/2019	AXITA	BHARATKUMAR NIHALCHAND SHAH	B	58000	61.21
BSE	10/01/2019	BCP	DEEPEN BHARAT SHAH	S	307913	36.35
BSE	10/01/2019	BCP	HANIF AMIR MANJEE	S	318470	36.66
BSE	10/01/2019	BCP	HANIF AMIR MANJEE	B	314986	36.9
BSE	10/01/2019	DHUNTEAIND	KARUNA MITTAL	S	76576	272
BSE	10/01/2019	DHUNTEAIND	LILLY EXPORTERS PRIVATE LIMITED	B	76868	271.98
BSE	10/01/2019	GGENG	VRAJ ENTERPRISES	S	33000	52.1
BSE	10/01/2019	GGENG	KOTI RAMESH CHANDU	B	27000	52.4
BSE	10/01/2019	INDOVATION	MUTYALA BABU KATTA	S	14000	9
BSE	10/01/2019	INDOVATION	PINNAMANENI HOLDINGS PRIVATE LIMITED	B	14000	9
BSE	10/01/2019	IRISMEDIA	ESAAR INDIA LIMITED	S	1035000	24.72
BSE	10/01/2019	IRISMEDIA	VISHWAMANI MATAMANI TIWARI .	B	1125000	24.73
BSE	10/01/2019	IRISMEDIA	ARVIND SHANTILAL SHAH	S	549000	24.55
BSE	10/01/2019	MAXIMUS	MUKESH BABULAL SHAH	S	39000	57.36
BSE	10/01/2019	MAXIMUS	VARSHABEN HASMUKHLAL SHAH	S	96000	54
BSE	10/01/2019	MAXIMUS	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	3000	57
BSE	10/01/2019	MAXIMUS	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	B	60000	56.14
BSE	10/01/2019	MAXIMUS	SAJANKUMAR RAMESHWARLAL BAJAJ	B	66000	54.4
BSE	10/01/2019	NEWLIGHT	SUDHANSHU SRIVASTAV	S	15000	35.43
BSE	10/01/2019	SAIBABA	JAGDISHCHANDRA B PATEL HUF	S	1000000	2
BSE	10/01/2019	SCBL	MANISHA N KOTHARI	B	175643	9.18
BSE	10/01/2019	SCBL	MANISHA N KOTHARI	S	163500	9.07
BSE	10/01/2019	SHAILJA	OMKAR RAJEEV GADRE	B	16601	14.15
BSE	10/01/2019	TGBHOTELS	ABHISHEK AGARWAL HUF	B	298000	16.69
BSE	10/01/2019	TGBHOTELS	JM FINANCIAL PRODUCTS LIMITED	S	538500	16.78
BSE	10/01/2019	TGBHOTELS	KAMALASINI TRADELINK PVT LTD	B	154001	16.99
BSE	10/01/2019	UPASAFN	SUBRAMANIAM REVATHI VENKATESH	B	22500	44.63
BSE	10/01/2019	VIKASPROP	GOURAV	S	1050000	4.22

Corporate Action

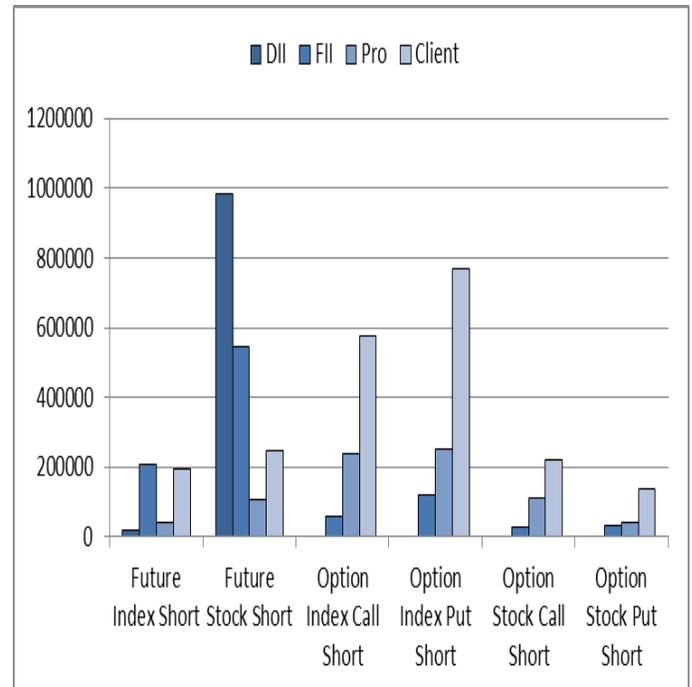
Exchange	SECURITY CODE	SECURITY NAME	Ex date	Purpose	Record date
BSE	532380	BABA	14-Jan-19	Buy Back of Shares	15-Jan-19
BSE	539398	VISHALBL	14-Jan-19	Interim Dividend - Rs. - 0.5000	15-Jan-19

PARTICIPANT WISE OPEN INTEREST

Long Position

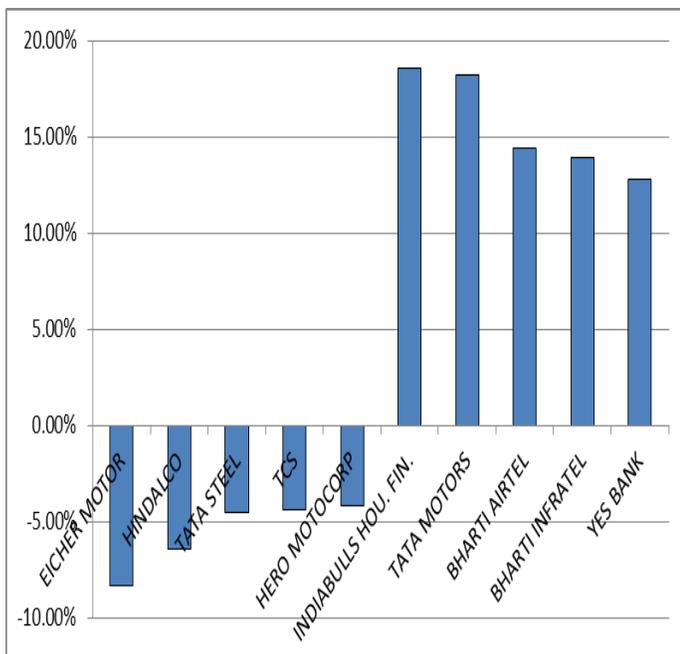


Short Position

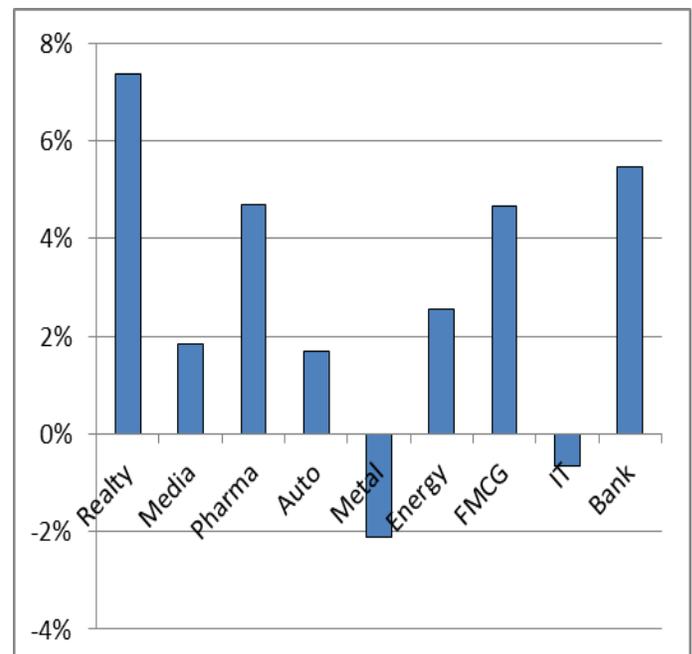


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q2FY19

BSE Code	Company Name	Date
533229	BAJAJ CORP LTD.	9-Jan-19
532848	DELTA CORP LTD.	9-Jan-19
532187	INDUSIND BANK LTD.	9-Jan-19
534796	Pankaj Polypack Ltd	9-Jan-19
541153	Bandhan Bank Ltd	10-Jan-19
533638	Flexituff Ventures International Ltd	10-Jan-19
509567	GOA CARBON LTD	10-Jan-19
512589	SITA ENTERPRISES LTD.	10-Jan-19
532904	SUPREME INFRASTRUCTURE INDIA LTD.	10-Jan-19
504961	TAYO ROLLS LTD.	10-Jan-19
532540	TATA CONSULTANCY SERVICES LTD.	10-Jan-19
511756	ABIRAMI FINANCIAL SERVICES (INDIA) LTD.	11-Jan-19
506597	AMAL LTD.	11-Jan-19
507886	DHRUV ESTATES LTD.	11-Jan-19
539149	Integrated Capital Services Ltd	11-Jan-19
517526	INDITALIA REFCON LTD.	11-Jan-19
509069	INFOMEDIA PRESS LTD.	11-Jan-19
500209	INFOSYS LTD.	11-Jan-19
532303	INTEGRATED HITECH LTD.	11-Jan-19
532652	KARNATAKA BANK LTD.	11-Jan-19
540204	Narendra Investments (Delhi) Ltd	11-Jan-19
507649	RASOI LTD.	11-Jan-19
523445	RELIANCE INDUSTRIAL INFRASTRUCTURE LTD.	11-Jan-19
505854	TRF LTD.	11-Jan-19
539277	Alstone Textiles (India) Ltd	12-Jan-19
540376	Avenue Supermarts Ltd	12-Jan-19
540124	G N A Axles Ltd	12-Jan-19
532209	JAMMU & KASHMIR BANK LTD.	12-Jan-19
500356	SHREE RAMA NEWSPRINT LTD.	12-Jan-19
531638	SURAJ LTD.	12-Jan-19
513010	TATA SPONGE IRON LTD.	12-Jan-19
524661	WELCURE DRUGS & PHARMACEUTICALS LTD.	12-Jan-19

Economic Calendar					
Country	Monday 7th January 19	Tuesday 8th January 19	Wednesday 9th January 19	Thursday 10th January 19	Friday 11th January 19
US	ISM Non-Manufacturing PMI (Dec), ISM Non-Manufacturing Employment (Dec), Factory Orders (MoM) (Nov), Cap Goods Ship Non Defense Ex Air (MoM)	Exports, Imports, Trade Balance (Nov), JOLTS Job Openings (Nov), API Weekly Crude Oil Stock	Crude Oil Inventories, FOMC Meeting Minutes , 10-Year Note Auction, FOMC Member Bostic Speaks	New Home Sales, Goods Trade Balance (Nov), Initial Jobless Claims,FOMC Member Bullard Speaks	Core CPI (MoM) (Dec), Federal Budget Balance (Dec), U.S. Baker Hughes Total Rig Count
UK/EURO ZONE	Retail Sales (MoM) (Nov)	Halifax House Price Index (YoY) (Dec)	Unemployment Rate (Nov), NIESR GDP Estimate, BRC Retail Sales Monitor (YoY) (Dec), RICS House Price Balance (Dec)	ECB Publishes Account of Monetary Policy Meeting	GDP (MoM),Manufacturing Production (MoM) (Nov), Industrial Production (MoM) (Nov),Trade Balance (Nov)
INDIA					Industrial Production (YoY) (Nov) ,Manufacturing Output (MoM) (Nov)

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