

## Precious Metals

	Last Price	% Change	Precious Metals News
Comex Gold	1289.5	0.16	Gold prices climbed higher as the dollar fell back on expectations the U.S. central bank may pause interest rates hikes if the U.S. economy slows this year
Comex Silver	15.65	0.06	
MCX Gold	31928	0.15	The worries of slowing domestic and global growth as well as tame U.S. inflation will make Fed policymakers hesitant to raise interest rates in the world's largest economy.
MCX Silver	39336	0.13	
USDINR	70.6	0.09	Theresa May must win a vote in parliament to get her Brexit deal approved or risk a chaotic exit for Britain from the EU. The numbers are not in May's favour and her chances of winning the vote look extremely slim.
US Dollar index	95.67	0.14	
CBOE VIX	18.19	-6.72	Investors were also worried about a partial U.S. government shutdown over President Donald Trump's demand for \$5.7 billion to build a wall along the U.S.-Mexico border, which entered its 24th day today.
US 10Y Yield	2.656	-2.75	
SPDR Gold	797.71	0.00	Physical gold premiums rose in China last week as investment demand firmed on worries over global growth and a softening dollar, though Indian buyers remained on the sidelines ahead of the wedding season.
Ishares Silver	9,755.07	0.00	
Gold/Silver Ratio	82.40	0.10	

## Precious Metal Outlook

Precious metals are trading higher in early trade. We expect precious metal prices to trade positive on worries over Brexit deal to be approved or rejected and at the same time worries of global growth slowdown. Strong ETF flows and central bank buying are supporting factor for gold prices.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31800	31880	31928	32100	32210
Silver	38700	39100	39336	39680	39950

## Support Resistance for Currency Futures

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	70.34	70.48	70.61	70.73	70.84
EURINR	81.15	81.31	81.46	81.59	81.71
JPYINR	64.99	65.13	65.26	65.38	65.49
GBPINR	89.41	89.91	90.40	90.82	91.23

Important Events For The Week					
	Cur		Actual	Forecast	Previous
EVENTS FOR TODAY					
8:28am	CNY	Trade Balance	395B	345B	306B
8:33am	CNY	USD-Denominated Trade Balance	57.1B	51.6B	44.7B
12:30pm	EUR	German WPI m/m		0.30%	0.20%
3:30pm	EUR	Industrial Production m/m		0.30%	0.20%
15-Jan					
15th-18th	CNY	Foreign Direct Investment ytd/y			-1.30%
1:15pm	EUR	French Final CPI m/m		0.00%	0.00%
	EUR	French Gov Budget Balance			-87.0B
15th-16th	CNY	M2 Money Supply y/y		8.10%	8.00%
15th-16th	CNY	New Loans		825B	1250B
3:30pm	EUR	Trade Balance		13.2B	12.5B
7:00pm	USD	PPI m/m		-0.10%	0.10%
	USD	Core PPI m/m		0.20%	0.30%
	USD	Empire State Manufacturing Index		11.6	10.9
8:30pm	EUR	ECB President Draghi Speaks			
Tentative	GBP	Parliament Brexit Vote		Reject	
11:30pm	USD	FOMC Member George Speaks			
16-Jan					
	JPY	PPI y/y		1.80%	2.30%
10:00am	JPY	Tertiary Industry Activity m/m		-0.50%	1.90%
12:30pm	EUR	German Final CPI m/m		0.10%	0.10%
2:45pm	GBP	BOE Gov Carney Speaks			
3:00pm	GBP	CPI y/y		2.10%	2.30%
	GBP	PPI Input m/m		-1.70%	-2.30%
	GBP	Core CPI y/y		1.80%	1.80%
9:00pm	USD	Crude Oil Inventories			-1.7M
12:30am	USD	Beige Book			
17-Jan					
Day 1	All	G20 Meetings			
8:50am	JPY	BOJ Gov Kuroda Speaks			
2:30pm	EUR	Italian Trade Balance		2.89B	3.78B
3:30pm	EUR	Final CPI y/y		1.90%	1.90%
	EUR	Final Core CPI y/y		1.00%	1.00%
7:00pm	USD	Philly Fed Manufacturing Index		10.1	9.4
	USD	Unemployment Claims		218K	216K
9:00pm	USD	Natural Gas Storage			-91B
9:15pm	USD	FOMC Member Quarles Speaks			
18-Jan					
Day 2	All	G20 Meetings			
10:00am	JPY	Revised Industrial Production m/m		-1.10%	-1.10%
3:00pm	GBP	Retail Sales m/m		-0.80%	1.40%
7:35pm	USD	FOMC Member Williams Speaks			
7:45pm	USD	Industrial Production m/m		0.30%	0.60%
8:30pm	USD	Prelim UoM Consumer Sentiment		96.1	98.3

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Narnolia Financial Advisors Ltd | Market Strategy Desk

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