

Quote of the Day

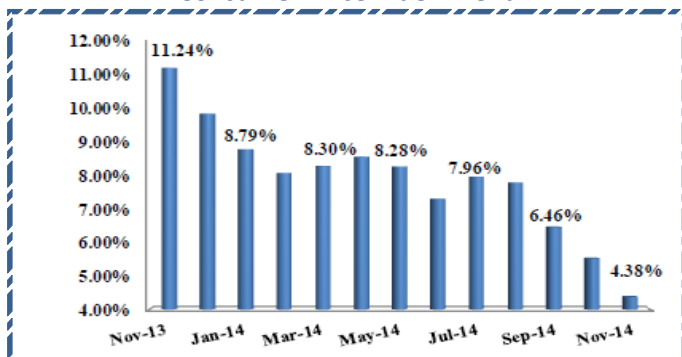
"You do things when the opportunities come along. I've had periods in my life when I've had a bundle of ideas come along, and I've had long dry spells. If I get an idea next week, I'll do something. If not, I won't do a damn thing." **Warren Buffett**



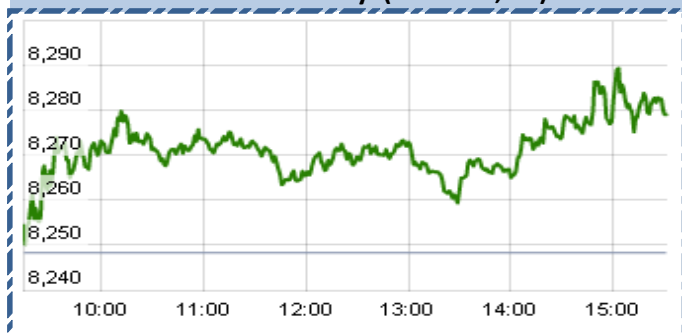
SGX NIFTY : Closed

Chart of the Day

Consumer Price Index Trend



Index Action-Nifty (31st Dec, 14)



Index

Contents	Page	Coverage
News	3	UPDATE
Economic calendar	4	UPDATE

MARKET

Name	Value	Change
Sensex	27,499	95.88
Nifty	8,283	34.45
DOW	17823.07	(160.00)
NASDAQ	4238	(44.75)
CAC	4272.75	27.21
DAX	Closed	
FTSE	6566.09	19.09
NIKKIE	Closed	
HANG SENG	23605.04	103.94
EW ALL SHARE	13999.76	89.94

INSTITUTIONAL TURNOVER

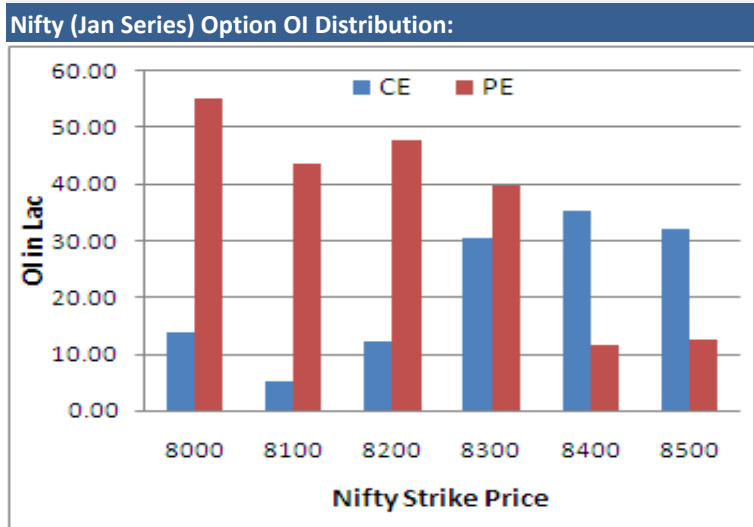
FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31st Dec	1684.45	1,406.53	277.92
Dec,14	73718.06	78,244.24	(4526.18)
2014	972959.03	9,06,643.75	66315.28
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31st Dec	971.74	810.87	160.87
Dec,14	34512.56	29,983.81	4528.75
2014	355934.54	3,85,807.16	(29872.62)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	26681.00	↓
SILVER	35862.00	↓
CRUDEOIL	53.73	↓
COPPER	398.90	↓
NATURALGAS	188.50	↓
DOLLAR/RS.	63.02	↓
EURO/RS.	76.24	↓
POUND/RS.	98.19	↑

Narnolia Securities Ltd.

NIFTY SNAPSHOT	
Nifty Spot	8282.70(+34.45)
Nifty Jan 2014 Future	8331
Nifty Feb 2014 Future	8386
Nifty Jan 2014 Open Interest	21169225
Nifty Feb 2014 Open Interest	493825
7 DMA of Spot Nifty	8249
21 DMA of Spot Nifty	8298
50 DMA of Spot Nifty	8290
VOLATILITY INDEX (VIX)	15.12(+0.26)
PUT CALL RATIO	0.84



Activity of Nifty (Jan Series) Strike				
Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
8000	1374000	-4.1	5531525	5.6
8100	502250	-2.2	4371400	1.7
8200	1224100	0.2	4782075	7.6
8300	3047200	0.2	3989025	5.9
8400	3539375	1.0	1143975	-0.5
8500	3199025	8.4	1264450	1.8

FIIs Activity (Fig in Cr)			
Segment	Buy	Sell	Net
INDEX FUTURE	693	221	473
INDEX OPTION	7,913	6,800	1,113
STOCK FUTURE	1,319	1,352	(33)
STOCK OPTION	627	599	27
TOTAL	10,552	8,972	1,580

Fresh Long Seen In (Rising OI -Rising Price)				
Scrip	OI	OI ch%	CMP	Ch%
SRTRANSFIN	9,60,750	13.0	1110.3	0.5
JSWENERGY	250,00,000	4.0	102.8	0.4
INDUSINDBK	82,71,000	3.4	802.6	1.4
ARVIND	95,68,000	2.6	283.0	0.6
ULTRACEMCO	9,05,750	2.4	2671.3	1.6

Fresh Shorts Seen In: (Rising OI -Falling Price)				
Scrip	OI	OI ch%	CMP	Ch%
M&M	32,70,500	7.4	1234.5	-1.8
BAJAJ-AUTO	15,69,125	3.4	2438.5	-0.7
MARUTI	24,57,500	3.3	3328.3	-0.6
BPCL	42,09,000	2.7	645.9	-0.6
BANKINDIA	109,87,000	2.6	301.7	-0.3

PCR (OI)			
STOCK	T1	T2	
DIVISLAB	0.29	0.18	
UBL	0.07	0.05	
SUNPHARMA	0.51	0.38	
SIEMENS	0.52	0.40	
CAIRN	0.92	0.76	

PCR (OI)			
STOCK	T1	T2	
SRTRANSFIN	0.09	0.50	
APOLLOHOSP	0.68	1.78	
M&MFIN	0.47	0.75	
TATACOMM	0.42	0.60	
PETRONET	0.25	0.35	

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
DBREALTY	19.95	BPL	67.49	CRANESSOFT	98.10
BPL	19.89	CRANESSOFT	49.40	CENTRUM	82.23
BURNPUR	19.79	SMOBILITY	43.78	GOLDENTOBC	61.50
TUNITEX	15.52	GOLDENTOBC	43.77	HINDCOMPOS	56.50
OMMETALS	15.36	CAREERP	41.48	NANDANEXIM	51.90

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
OUTCTYTRVL	(20.00)	INFODRIVE	(87.65)	INFODRIVE	(84.48)
RESTILE	(11.58)	INDINFO	(40.58)	KSERASERA	(61.38)
SIRPAPER	(9.34)	PRITI	(22.45)	PRITI	(59.78)
GEE	(9.06)	STRAUSIND	(21.94)	MANAKSIA	(55.38)
LLOYDMETAL	(8.90)	GOENKA	(21.61)	WINSOMEDJ	(53.85)

Top News :

- **Firstsource Solutions Ltd** has informed that Firstsource Group USA, Inc, a wholly owned subsidiary of the Company has successfully made its seventh quarterly repayment of USD 11.25 million on its outstanding debt on December 31, 2014.
- **SAE Towers**, the wholly owned subsidiary of the KEC International secured orders for the supply of lattice towers, monopoles, hardware and EPC works from the US, Brazil, Mexico and Chile. The total value of these orders is Rs 213 crore .
- **Fund Action** : Goldman Sachs Asset Mgmt A/C Goldman Sachs Emerging Mkt Eq Fund bought 1,54,319 shares of Atul Auto at Rs 616.40 and Goldman Sachs India Fund Ltd bought 2,50,905 shares at Rs 616.40. Caladium Investment Pte Ltd sold 1,29,71,517 shares of Edelweiss Financial Services at Rs 55.
- **Zuari group** revised the open offer size to 4,33,29,000 equity shares representing 36.56 percent of the share capital. However, Zuari has retained the price of open offer at Rs 91.92 per share. With increase in the offer size, Zuari group will now have to spend Rs 398.2 crore from the earlier Rs 282.19 crore.
- **Tribhovandas Bhimji Zaveri Ltd** has informed that CRISIL has assigned the "CRISIL A2+" ("CRISIL A two plus") rating for Rs. 500 Million (i.e. Rs. 50 Crores) Commercial Paper (CP) Programme of the Company and also intimated about the reaffirmation of rating on the long term bank facilities of the Company at "CRISIL A- / Stable" (Reaffirmed).
- **Larsen & Toubro (L&T)** bagged contracts worth Rs 2,521 crore in its building and factories business in both domestic as well as international markets this month. The scope of work includes constructing a modern passenger terminal building with a capacity to handle 500,000 passengers per annum, a 37-metre high air traffic control tower, and an air cargo terminal equipped to handle 25,000 tonnes of cargo per annum.
- **Bajaj Corp** approved the proposal to raise foreign institutional investors' investment limit to 49 percent from current 24 percent.
- **NTPC** will turn its focus to solar power with the company announcing its plan to facilitate 15000 megawatt (MW) solar grid capacity by FY19. This facility will come up under the National Solar Mission (NSM).
- **Turkish Trade Balance** fell to a seasonally adjusted -8.32B, from -6.25B in the preceding quarter. Analysts had expected Turkish Trade Balance to fall -7.69B in the last quarter.
- **China Logistics Information Center** said that Chinese Manufacturing PMI fell to an annual rate of 50.1, from 50.3 in the preceding month. Analysts had expected Chinese Manufacturing PMI to fall to 50.1 last month.
- **U.S. Natural Gas Storage** fell to a seasonally adjusted annual rate of -26B, from -49B in the preceding month. Analysts had expected U.S. Natural Gas Storage to fall -38B last month.
- **U.S. Gasoline Inventories** rose to a seasonally adjusted annual rate of 2.951M, from 4.083M in the preceding quarter. Analysts had expected U.S. Gasoline Inventories to rise 2.130M in the last quarter.

Economic Calendar

	Monday 29-Dec-14	Tuesday 30-Dec-14	Wednesday 31-Dec-14	Thursday 1-Jan-15	Friday 2-Jan-15
US		Chicago PMI , CB Consumer Confidence , S&P/CS Composite-20 HPI y/y .	ADP Non-Farm Employment Change , Pending Home Sales m/m , Crude Oil Inventories , Natural Gas Storage .	Unemployment Claims .	Final Manufacturing PMI , ISM Manufacturing PMI , Construction Spending m/m .
UK/EURO ZONE	French Consumer Spending m/m , Italian Monthly Unemployment Rate .	Spanish Flash CPI y/y , German Import Prices m/m , Spanish Flash CPI y/y , M3 Money Supply y/y , Private Loans y/y .	Housing Equity Withdrawal q/q .		Nationwide HPI m/m , Spanish Manufacturing PMI , Italian Manufacturing PMI , Manufacturing PMI , Net Lending to Individuals m/m , M4 Money Supply m/m , Mortgage Approvals .
INDIA					



Narnolia Securities Ltd

124, 1st floor 7/ 1, Lords Sinha Road Kolkata 700071, Ph 033-22821251 Toll Free no : 1-800-345-4000

email: research@narnolia.com,

website : www.narnolia.com

Risk Disclosure & Disclaimer: This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.