

NIFTY KEY LEVELS

Support 1 : 10850
 Support 2 : 10819
 Resistance1: 10915
 Resistance2: 10950

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in positive at 10913.20 and it made a high of 10925.55 and from there it started moving downwards towards the low of 10853.20 and closed in positive at 10862.55 gaining 2.65 points. On sectoral front only FMCG and Realty traded in negative and all the remaining sectors traded in positive. India VIX gained by 4.78% to 16.00.

Nifty is trading in an uptrend since 26th October 2018. Currently the index is consolidating near 100 DMA (10909). A successive closing above 100 DMA is likely to take the index higher towards 11160 and followed by 11350. On the down side 10750 and 10600 are immediate crucial support of Nifty.

Indian Market

Index (Prev. Close)	Value	% Change
Sensex	36,068.33	-0.02%
Nifty	10,862.55	0.02%
Bank Nifty	27,160.20	0.13%

Global Market

Index (Prev. Close)	Value	% Change
DOW	23,327.46	1.15%
NASDAQ	6,635.28	0.77%
CAC	4,730.69	1.11%
DAX	10,558.96	1.71%
FTSE	6,728.13	-0.09%
EW ALL SHARE	18,782.46	0.21%

Morning Asian Market (8:00 am)

SGX NIFTY	10,922.50	0.01%
NIKKIE	10,862.55	0.02%
HANG SENG	25,845.70	1.34%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	31,598.00	-0.77%
SILVER	38,706.00	0.04%
CRUDEOIL	54.16	1.79%
NATURALGAS	232.50	-8.99%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	69.76	-0.24%
RS./EURO	79.99	-0.20%
RS./POUND	89.08	0.42%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.37	-0.22%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31-Dec-18	1615	1942	(327)
Dec-18	82545	83649	(1103)
2018	1290959	1363822	(72863)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
31-Dec-18	2301	1979	322
Dec-18	64671	64295	376
2018	959329	851540	109153

Please refer to page pg 4 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "This is one of the keys to successful investing: focus on the companies, not on the stocks." - Peter Lynch.

Nifty outlook 2019**1st January 2019**

Nifty is expected to trade between 10000 and 12300 based on rising channel that has unfolded over the last five years . Nifty after oscillating between 10,000 and 11,700 is ending the year near the midpoint of this range resulting into above 3% year on year growth. During 2018 calendar year, Nifty has received strong support from 10,000 levels twice once in March when initial period of sharp selling in mid and small cap stocks started and secondly during October when liquidity crisis in money market was at its peak. Technical target for Nifty in 2019 is 12,300

Nifty's short-term, mid-term & long term trend is positive, and immediate resistance is at 11,084 above which it can surge higher till 11,760/12,300 levels 10,600 is immediate key support for Nifty and overall movement is likely within the range of 10,000 & 12,300 levels. Meanwhile, to retain bullish bias Nifty needs to sustain above 10,400, and monthly closing below it, shall set a tone for a mid-term selloff to the levels of 10,000

Strategy notes**1st January 2019**

Global financial markets- equity, commodities etc. should be entering low volatility- low return phase. We had low volatility –high positive return in 2017. 2018 was high volatility –high negative return market. And now, 2019 will be low volatility- low return market. Forthcoming general election will impact market volatility but not the return. In 2018, major moves of our market were more to do with global issues like oil price volatility or stock valuations and not to do with any policy issues and this should continue in 2019. We are past the major policy disruption period in India with demonetization and implementation of GST. Some 25-30 bps changes in fiscal deficit estimate are not large swing events for the market at least at this point in time.

Crude oil outlook 2019**31st December 2018**

Crude oil prices started the year on healthy note with rising global growth fueled with stimulus from US and prices moving up from \$60/bbl at the start of the year to almost \$76.9/bbl on 3rd October 2018 however, in the second half of the year we saw prices slipping to \$42/bbl on worries over slowdown in global growth creating a surplus scenario in oil. During the first half of 2019, Brent crude price is likely to move in the range of \$ 48- \$60/bbl. Some bounce back in January can come on account of expected lower supplies from Canada and OPEC planned production cut

ALUMINIUM Outlook 2019**31st December 2018**

Aluminum prices swiftly moved higher in April 2018 and made a high of \$2700 per tonne on the news of US sanctions on Rusal and tightening in the alumina supply due to production curtailment at Alunorte's smelter. Prices weakened not only on supply easiness but also due to trade war concerns. LME aluminum have fallen by 18% since the start of 2018 . This falling trend in inventory has provided support to the aluminum prices. We expect aluminum to remain bearish towards \$1,820 per tonne for the first quarter of 2019 on the current oversupply worries though production cut may stabilise it in the second half of 2019.

Gold outlook 2019**31st December 2018**

Gold prices started the year on a positive note in the first quarter of 2018 followed by the strong downside in the gold prices in the second and third quarter of 2018 keeping the investors away from the counter. We are seeing some safe haven demand emerging due to low prices and keeping the prices above 200 day moving average signaling further upside in prices in 2019. Going forward mine supply output is expected to slow and if global growth reduces or there are any macro economic shocks, fresh ETFs purchases would be expected. Comex Gold prices in 2019 are expected to remain positive and move higher towards \$1330-\$1360 per oz.

*For details, refer to our daily report- India Equity Analytics

STOCK IN NEWS

- ❑ Automobile manufacturers will be in focus as they are set to announce their monthly sales data for December.
- ❑ **Lupin** received FDA approval for Clobazam Oral Suspension. This is a generic version of Lundbeck Pharma's Onfi Oral Suspension for adjunctive treatment of seizures associated with Lennox-Gastaut Syndrome in patients two years of age or older.
- ❑ **JMC Projects** received order worth Rs 596 crore. Out of this, Rs 434 crore is for residential and commercial projects in South India and the remaining Rs 162 crore is for civil works for a steel plant in Odisha. This company is a listed arm of Kalpataru Power Transmission.
- ❑ **HDFC** revised its Retail Prime Lending Rate on which its adjustable rate home loans are benchmarked by 10 basis points across various tenors, with effect from Jan. 1.
- ❑ **Dynamatic Technologies** said it will receive Rs 40 crore as consideration for transfer of all the fixed assets relating to the aluminum business of the Auto Division from Hi-Tech Arai. Along with this, the investors will also pay between Rs 5.5 and Rs 6.5 crore in order to acquire the company's inventories.
- ❑ **Centrum Capital's** arm acquired supply chain finance business of **L&T Finance** whose asset book consists of Rs 650 crore.
- ❑ **Hindustan Construction Company** said that its group Chief Financial Officer Praveen Sood has ceased to be the CFO and Key Managerial Personnel with effect from Dec. 31, upon the completion of the term of his contract. The company stated it is in the process of appointing the next CFO.
- ❑ **Fortis Healthcare's** board approved the extension of long stop date under the Master Purchase Agreement to March 26. The company and its arm had entered into the agreement to purchase Indian Entities of RHT Trust under this agreement in Nov. 2017. On Dec. 28, statutory auditors Deloitte Haskins & Sells LLP had resigned.
- ❑ **Jindal Steel & Power's** current CEO Naushad Akhter Ansari became the joint MD of the company with effect from Jan. 1.
- ❑ **KEC International and Adani Transmission** mutually agreed to extend the date of sale to Jan. 31. They entered into this agreement on Nov. 3 in which KEC International was to sell its entire stake in 'KEC Bikaner Sikar Transmission Private Limited' to Adani group's transmission arm.
- ❑ **Allahabad Bank** revised MCLR by 10 basis points across various tenors. Overnight MCLR at 8.25 percent and One Year MCLR at 8.75 percent.
- ❑ **CreditAccess Grameen** said it has completed a direct assignment of Rs 277.73 crore and securitisation transaction of Rs 110.5 crore.
- ❑ **Shriram Transport Finance** would consider raising fund via debt during the month of January.
- ❑ **IL&FS Transportation Networks:** Interest due and payable on December 31, 2018 on the NCDs was not paid to the debenture holders due to insufficient funds.
- ❑ **Bank of Maharashtra:** Bank received the equity capital of Rs 4,498 crore from government.
- ❑ **Central Bank of India:** Bank has received Rs 1,678 crore by making preferential allotment of shares to government.
- ❑ **UCO Bank:** The bank has received Rs 3,076 crore by making preferential allotment of shares to government.
- ❑ **Centrum Capital:** Company's subsidiary, Centrum Financial Services Limited, has successfully acquired the supply chain finance business of L&T Finance Limited (Business), consisting of an asset book of about Rs 650 crore.
- ❑ **Piramal Enterprises:** ICRA has assigned credit rating for long term principal protected market linked debentures.
- ❑ **Aarey Drugs & Pharmaceuticals:** Board approved the reappointment of Mihir Rajesh Ghatalia as the Managing Director of the company.
- ❑ **Adani Transmission:** Company and KEC International mutually agreed to extend the completion date (Long Stop Date) to January 31, 2019 for acquisition of KEC Bikaner Sikar Transmission Private Limited.
- ❑ **Premier:** Company has, with the consent of its secured lenders, entered into a term sheet for the sale of its property at Chinchwad, Pune, with Runwal Realty Pvt.Ltd.
- ❑ **Balrampur Chini Mills:** Board has reconstituted the audit committee of the board effective January 1.

BULK DEAL

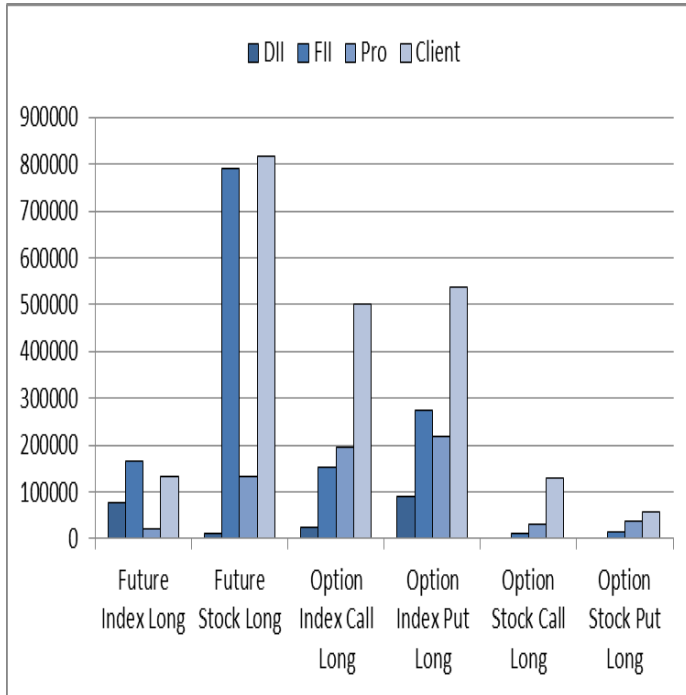
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	31-12-2018	AKASHDEEP	POOJA BHAVESH BHAGDEV	S	49000	45.59
BSE	31-12-2018	AKASHDEEP	YOGYA ENTERPRISES LIMITED	B	52000	45.59
BSE	31-12-2018	ASHNI	EAST WEST TRADELINK PRIVATE LIMITED	B	28147	9.44
BSE	31-12-2018	ASHNI	MONGHIBEN CHAMPAKLAL SHAH	B	16853	9.39
BSE	31-12-2018	ASHNI	MONGHIBEN CHAMPAKLAL SHAH	S	6000	9.43
BSE	31-12-2018	ASHNI	SAVITA DEVI	S	15140	9.45
BSE	31-12-2018	ATHARVENT	PRAGATI DUGAR .	B	611111	1.57
BSE	31-12-2018	ATHARVENT	RUPALI YOGENDRA RANPISE	S	147864	1.57
BSE	31-12-2018	ATHARVENT	TRUSHA PRANAY MEHTA	S	788000	1.57
BSE	31-12-2018	ATHARVENT	AMAN SHREE TRADING AND REAL ESTATE PRIVATE LIMITED	S	190975	1.57
BSE	31-12-2018	ATHARVENT	AMRAV BABULAL DUGAR	B	500000	1.57
BSE	31-12-2018	BALFC	NIRANJANA PRIME DEVELOPERS PRIVATE LIMITED	S	51000	79.1
BSE	31-12-2018	BCP	HARSHIT PROMOTERS PRIVATE LTD	S	1200000	31.03
BSE	31-12-2018	BCP	KLB SECURITIES PVT LTD	B	470000	31
BSE	31-12-2018	BCP	RELITRADE STOCK BROKING PVT LTD	B	325000	31.05
BSE	31-12-2018	BCP	DIPESH SITARAM GORULE	B	296942	30.96
BSE	31-12-2018	BCP	DIPESH SITARAM GORULE	S	295055	31.06
BSE	31-12-2018	DECCAN	SANJAY JAISWAL	B	80400	112.74
BSE	31-12-2018	DECCAN	SHAH HETALKUMAR NARENDRAKUMAR	S	104400	110.08
BSE	31-12-2018	DECCAN	VALUEWORTH CAPITAL MANAGEMENT PRIVATE LIMITED	B	108000	110.88
BSE	31-12-2018	GUJHYSPIN	DHANSUKHBHAI CHAMPAKLAL JADAV	S	280000	5
BSE	31-12-2018	GUJHYSPIN	VISHAL PRAKASHBHAI BHAGAVAT	B	280000	5
BSE	31-12-2018	INDRENEW	REHAAM NASIM SHAIKH	B	25000	17.94
BSE	31-12-2018	JSHL	NIDHI PORWAL	S	55000	5.82
BSE	31-12-2018	JSHL	SANJIV KUMAR MISHRA	B	135000	5.82
BSE	31-12-2018	KENVI	VEERAM VENDORS PRIVATELIMITED	B	27000	13
BSE	31-12-2018	KENVI	PINALBEN R. SHAH	S	24000	13
BSE	31-12-2018	LLOYDSME	SHREEKRISHNA M GUPTA	B	5000000	14.25
BSE	31-12-2018	LLOYDSME	MUKESH R GUPTA	S	5000000	14.25
BSE	31-12-2018	LLOYDSME	MADHUR RAJESH GUPTA	B	5000000	13.5
BSE	31-12-2018	LLOYDSME	RAJESH R GUPTA	S	5000000	13.5
BSE	31-12-2018	PRIME	AMISHABEN MANISHBHAI MEHTA	S	21000	94.81
BSE	31-12-2018	PRIME	MANISHABEN DINESHBHAI KHETANI	B	21000	94.48
BSE	31-12-2018	PRIME	RAJ DEVANGBHAI PATEL	B	21000	94.81
BSE	31-12-2018	PRIME	RAJ DEVANGBHAI PATEL	S	21000	94.9
BSE	31-12-2018	SCBL	BHAVISHYA ECOMMERCE PVT LTD	B	76925	8.97
BSE	31-12-2018	SCBL	BHAVISHYA ECOMMERCE PVT LTD	S	76925	8.92
BSE	31-12-2018	SCBL	VISHNU BANWARILAL SHARMA	S	199683	9.35
BSE	31-12-2018	SCBL	VISHNU BANWARILAL SHARMA	B	135985	9.2
BSE	31-12-2018	SEIL	ALBULA INVESTMENT FUND LTD - FDI	S	139990	140
BSE	31-12-2018	SEIL	ANIL R DHANUKA	B	140000	140
BSE	31-12-2018	SGRL	RIKHAV SECURITIES LIMITED	S	60000	50.97
BSE	31-12-2018	SGRL	NNM SECURITIES PVT LTD	B	54000	50.66
BSE	31-12-2018	SGRL	NNM SECURITIES PVT LTD	S	3000	53.5
BSE	31-12-2018	SHAILJA	MUNISH SAGGAR & SON (HUF)	B	48000	12.4
BSE	31-12-2018	SHAILJA	HETAL BINISH SHAH	S	20000	12.58
BSE	31-12-2018	SHAILJA	JIGNASHA YAGNIK WAGHELA	S	35000	12.59
BSE	31-12-2018	SHAILJA	ARVIND SHANTILAL SHAH	B	100000	12.63
BSE	31-12-2018	SHAILJA	SANGITA AGARWAL	S	35000	12.59
BSE	31-12-2018	SRK	GAJRAJ MANGALCHAND HIRANI .	B	466624	0.49

Corporate Action

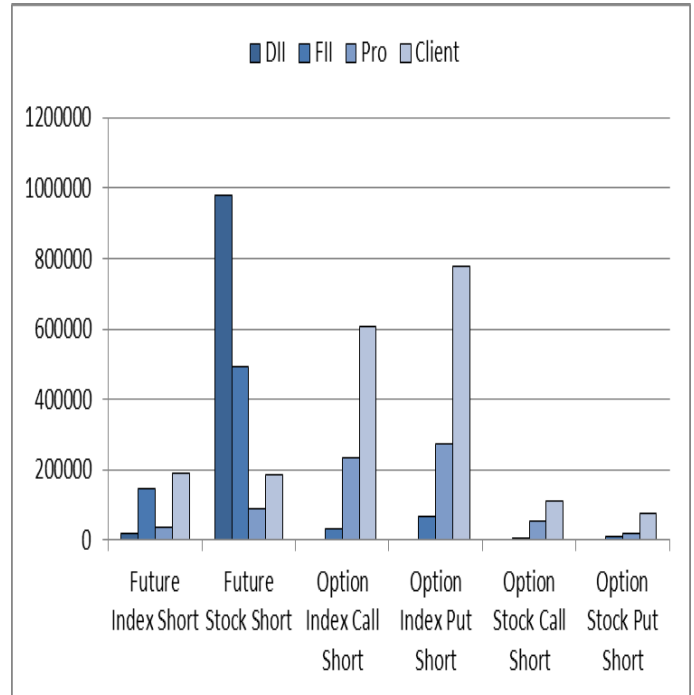
BSE	542141	TECHNOE	2-Jan-19	Buyback	3-Jan-19
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PARTICIPANT WISE OPEN INTEREST

Long Position

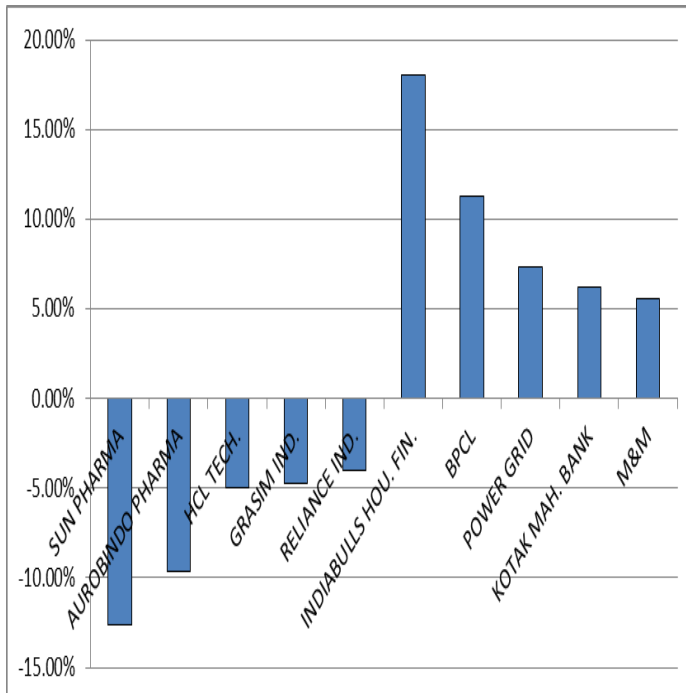


Short Position

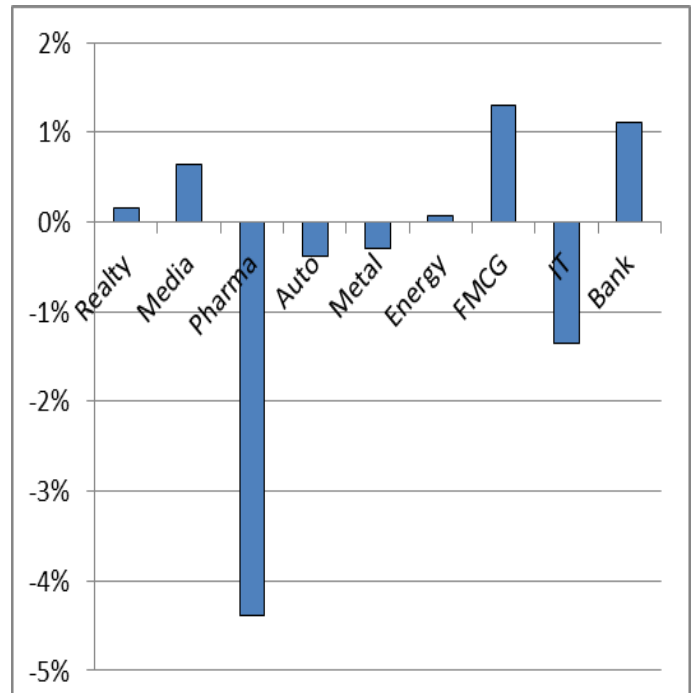


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 31st December 18	Tuesday 1st January 19	Wednesday 2nd January 19	Thursday 3rd January 19	Friday 4th January 19
US		New years day	Manufacturing PMI (Dec)	ADP Nonfarm Employment Change (Dec), ISM Manufacturing PMI (Dec), New Home Sales (Nov), Initial Jobless Claims, API Weekly Crude Oil Stock	Nonfarm Payrolls (Dec), Unemployment Rate (Dec), Fed Chair Powell Speaks ,Crude Oil Inventories, Services PMI (Dec), Markit Composite PMI (Dec)
UK/EURO ZONE	Holiday New years eve - Early close at 12.30	New years day	Manufacturing PMI (Dec)	Construction PMI (Dec)	Services PMI (Dec),Nationwide HPI (YoY) (Dec),Markit Composite PMI (Dec), CPI (YoY) (Dec)
INDIA					

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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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