

SGX NIFTY : 8238 (1 Pt Up)

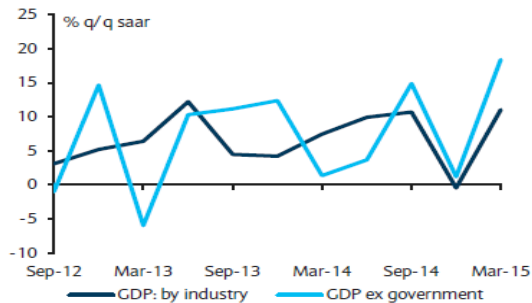
Quote of the Day

"Charlie and I decided long ago that in an investment lifetime it's too hard to make hundreds of smart decisions. That judgment became ever more compelling as Berkshire's capital mushroomed and the universe of investments that could significantly affect our results shrank dramatically. Therefore, we adopted a strategy that required our being smart - and not too smart at that - only a very few times. Indeed, we'll now settle for one good idea a year."

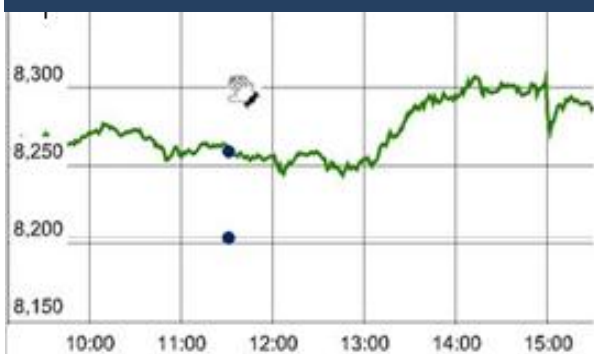
Warren Buffett

Chart of the Day

GDP Trend



Index Action Nifty (30th June 16)



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Market

| Name | Value | Change |
|--------------|-----------|--------|
| Sensex | 26,999.72 | 259.33 |
| Nifty | 8287.75 | 83.75 |
| DOW | 17,929.99 | 235.31 |
| NASDAQ | 4,842.67 | 63.42 |
| CAC | 4,237.48 | 42.16 |
| DAX | 9,680.09 | 67.82 |
| FTSE | 6,504.33 | 144.27 |
| NIKIE | 15,665.24 | 89.32 |
| HANG SENG | 20,794.37 | 358.25 |
| EW ALL SHARE | 14275.95 | 145.61 |

Instituional Turnover

FII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|------------|
| 30-Jun-16 | 8113.06 | 7005.64 | 1107.42 |
| June,16 | 77057.77 | 61888.65 | 15169.12 |
| 2016 | 220195.23 | 231238.31 | (11043.08) |

DII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|-----------|-----------|----------|
| 30-Jun-16 | 3117.90 | 3308.66 | (190.76) |
| June,16 | 1345.73 | 1293.61 | 52.12 |
| 2016 | 103271.27 | 88351.22 | 14920.05 |

Commodity Price

| Commodity/Currencies | Value | |
|----------------------|----------|---|
| GOLD | 31190.00 | ↓ |
| SILVER | 43467.00 | ↑ |
| CRUDEOIL | 48.55 | ↑ |
| COPPER | 330.60 | ↑ |
| NATURALGAS | 197.03 | ↑ |
| DOLLAR/RS. | 67.52 | ↓ |
| EURO/RS. | 74.93 | ↓ |
| POUND/RS. | 90.03 | ↑ |

Market Snapshot

Top Price Performers

| Top Performers 1D | % Change | Top Performers 1W | % Change | Top Performers 1M | % Change |
|-------------------|----------|-------------------|----------|-------------------|----------|
| JETKINGQ | 20.00 | ARSSINFRA | 38.49 | RANASUG | 132.58 |
| STERLINBIO | 20.00 | EMAMIINFRA | 30.67 | EUROCERA | 124.67 |
| INDTODE | 20.00 | RANASUG | 29.80 | SUPREMETEX | 114.29 |
| KHAITANELE | 19.98 | UPERGANGES | 21.57 | EMAMIINFRA | 102.69 |
| ELPROINTL | 19.95 | KEMROCK | 21.39 | KEMROCK | 94.91 |

| Worst Performers 1D | % Change | Worst Performers 1W | % Change | Worst Performers 1M | % Change |
|---------------------|----------|---------------------|----------|---------------------|----------|
| RISAINTL | (9.68) | RISAINTL | (22.22) | MANDHANA | (63.07) |
| FARMAXIND | (8.33) | MANDHANA | (18.48) | PRAKASHSTL | (54.01) |
| PROZONINTU | (8.23) | LLOYDSTEEL | (17.90) | RAIREKMOH | (46.36) |
| USHERAGRO | (7.11) | USHERAGRO | (15.78) | SUNASIAN | (29.75) |
| ARIHANT | (6.83) | GREENFIRE | (15.61) | USHERAGRO | (29.42) |

Top News

• **Sakthi Sugars Mgt Guideline** : Sugar prices are likely to stay firm over the next couple of years . Company says production in Maharashtra and Karnataka might be down by around 4 million tonnes each this year.

Company says although currently the real problem is sugar supply shortage, elections in Uttar Pradesh will prove beneficial as the government there has been supportive of the industry and are likely to be more prudent on the matter.

For every Re 1 increase in sugar prices, the company's earnings improve by nearly Rs 20 crore, he says. Currently, sugar prices are around Rs 34-35 per kilogram, which is the breakeven level for sugar companies and anything above this price proves to be profitable

Sugar prices have risen nearly Rs 10 per kg from end of FY16 to now, so earnings for the current year should be fairly good

• **Westlife Development** : The Model Shop & Establishment Act , passed by the Cabinet today, is a progressive step and it will boost revenue

24x7 stores have worked well for McDonald's globally and the same can be expected in India after the implementation of the Model Shop Act.

Commenting on the Seventh Pay Panel recommendations, also passed in the cabinet earlier today . Every retail brand will benefit from this as it will be good for the economy. Discussing the business outlook, he said Westlife's "foundational work" done in FY16 will continue to build in this fiscal and 30-40 new stores are expected to open in FY17.

• **Shoppers Stop Mgt Guideline** : The 7th Pay Commission and Model Shop & Establishment Act are both great consumption boosters .

Shoppers Stop, keeping stores open 24 hours is not an immediate option as a lot of factors like the Mall environment and cost-benefit ratio needs to be assessed . Company says the last time pay revisions were announced, the company had seen almost a 20 percent jump in sales, particularly in cities like Delhi where concentration of central government employees is higher . This is despite retail sales already doing quite well at that time

The two policies cleared by the government will help boost sales and the company could clock double-digit revenue growth in FY17 as against 8

percent like-to-like sales growth targeted earlier

• **DLF Mgt Guideline** : Company will look to retire a part of the company's debt by infusing Rs 10,000 crore via a preferential issue of shares. Company plan to sell 40 percent stake in DLF Cyber City Developers for Rs 12000-13000 crore and the promoters will use the money to buy preferential shares worth Rs 10,000 crore.

The deal is expected to close by September.

• **LT Foods** -Incorporates subsidiary in United Kingdom for strengthening its presence in Europe -Evaluating the option to set up a facility in Europe

• **Chilean Industrial Production** rose to 2.1%, from -1.2% in the preceding month. Analysts had expected Chilean Industrial Production to rise to 2.7% last month.

• **U.S. Department of Labor said the number of individuals filing for initial jobless** benefits in the week ending June 25 rose by 10,000 to a seasonally adjusted 268,000 from the previous week's total of 258,000. Analysts expected jobless claims to increase by 9,000 to 267,000 last week.

• **Canada's Industrial Product Price Index** rose to 1.1%, from -0.5% in the preceding month. Analysts had expected Canada's Industrial Product Price Index to rise 0.4% last month.

• **Indonesian Inflation** rose to a seasonally adjusted 3.45%, from 3.33% in the preceding month . Analysts had expected Indonesian Inflation to rise to 3.38% last month.

• **Chinese Manufacturing PMI** fell to an annual rate of 50.0, from 50.1 in the preceding month. Analysts had expected Chinese Manufacturing PMI to fall to 50.0 last month.

• **Gfk said that its index of Germany's consumer** climate rose to 10.1, from 9.8 in the preceding month. Analysts had expected Gfk consumer climate to remain unchanged at 9.8 last month.

Economic Calendar

| Country | Monday 27th June 16 | Tuesday 28th June 16 | Wednesday 29th June 16 | Thursday 30th June 16 | Friday 1st July 16 |
|---------------------|--|--|--|--|--|
| US | Goods Trade Balance , Flash Services PMI. | Final GDP q/q , Final GDP Price Index q/q , S&P/CS Composite-20 HPI y/y , CB Consumer Confidence , Richmond Manufacturing Index . | Core PCE Price Index m/m , Personal Spending m/m , Pending Home Sales m/m , Crude Oil Inventories , Bank Stress Test Results . | Unemployment Claims , Chicago PMI . | ISM Manufacturing PMI ,Construction Spending m/m , ISM Manufacturing Prices , Total Vehicle Sales . |
| UK/EURO ZONE | M3 Money Supply y/y , Private Loans y/y. | German Import Prices m/m , CBI Realized Sales . | German Prelim CPI m/m , Spanish Flash CPI y/y , Net Lending to Individuals m/m . | German Retail Sales m/m , Current Account , German Unemployment Change . | Spanish Manufacturing PMI ,Manufacturing PMI , Italian Monthly Unemployment Rate , Final Manufacturing PMI , German Final Manufacturing PMI , French Final Manufacturing PMI . |
| INDIA | | | | | Auto no, HSBC PMI No |

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