

Day of the Quote

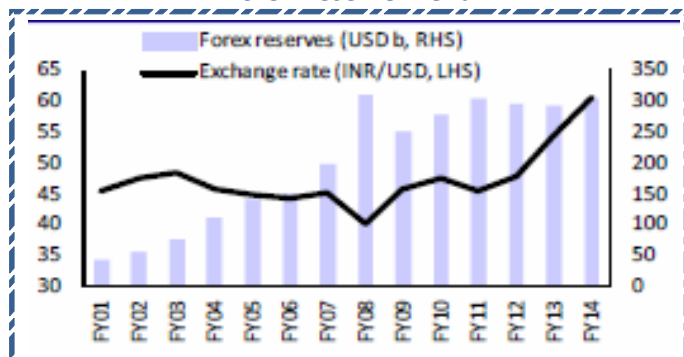
"When purchasing depressed stock in troubled companies, seek out the ones with the superior financial positions and avoid the ones with loads of bank debt."

Peter Lynch

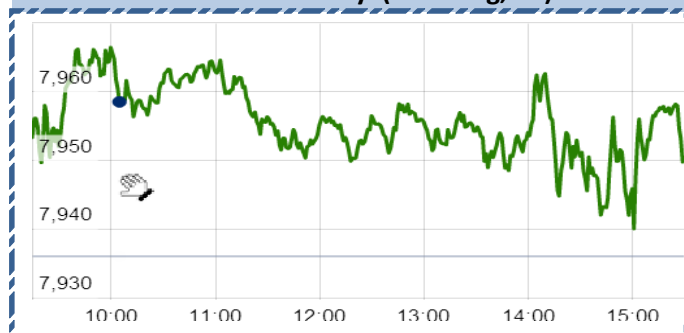
SGX NIFTY : 8020
(12 pts Down)

Chart of the Day

Forex Reserve Trend



Index Action-Nifty (28th Aug, 14)



Index

Contents	Page	Coverage
Derivative Research	2	UPDATE
News	3	UPDATE
Economic calendar	4	UPDATE

MARKET

Name	Value	Change
Sensex	26638.11	77.96
Nifty	7954.35	18.30
DOW	17098.45	18.88
NASDAQ	4580.27	22.57
CAC	4381.04	15.00
DAX	9470.17	7.61
FTSE	6819.75	13.95
NIKKIE	15457.19	32.60
HANG SENG	24703.74	(38.32)
EW ALL SHARE	13256.56	11.27

INSTITUTIONAL TURNOVER

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28th Aug,14	6741.81	7,452.44	(710.63)
Aug,14	70685.63	68,004.16	2681.47
2014	657415.24	5,95,609.45	61805.79
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28th Aug,14	2677.78	1,947.35	730.43
Aug,14	29609.80	27,274.32	2335.48
2014	229129.30	2,59,711.50	(30582.20)

COMMODITY PRICE

COMMODITY/CURRENCIES	Value	
GOLD	27996.00	↓
SILVER	42255.00	↓
CRUDEOIL	5831.00	↑
COPPER	429.50	↑
NATURALGAS	246.90	↑
DOLLAR/RS.	60.50	↑
EURO/RS.	79.45	↓
POUND/RS.	100.42	↑

Narnolia Securities Ltd.

124, 1st floor 7/1, Lords Sinha Road Kolkata -700071. Ph 033-22821251 Toll Free no : 1-800-345-4000

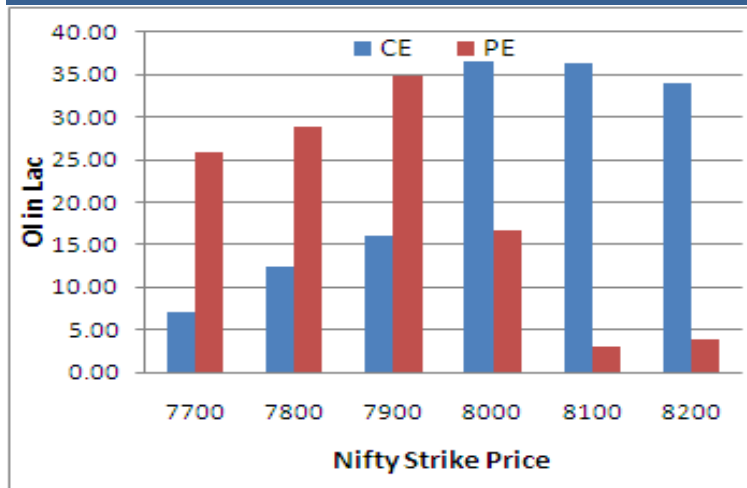
email: research@narnolia.com, website : www.narnolia.com

Derivative Research

NIFTY SNAPSHOT

Nifty Spot	7954.35(+18.30)
Nifty Sep 2014 Future	7977
Nifty Oct 2014 Future	8010
Nifty Sep 2014 Open Interest	5981850
Nifty Oct 2014 Open Interest	15951200
7 DMA of Spot Nifty	7911
21 DMA of Spot Nifty	7784
50 DMA of Spot Nifty	7694
VOLATILITY INDEX (VIX)	13.06(+0.01)
PUT CALL RATIO	1.02

Nifty (Sep Series) Option OI Distribution:



Activity of Nifty (Sep Series) Strike

Strike	CALL		PUT	
	OI	% Chng	OI	% Chng
7700	706150	29.3	2590850	21.1
7800	1243800	24.6	2880550	17.6
7900	1595550	25.6	3494800	31.9
8000	3650250	30.1	1673550	30.0
8100	3628800	43.9	297150	29.9
8200	3411050	10.6	378950	32.0

Fresh Long Seen In (Rising OI -Rising Price)

Scrip	OI	OI ch%	CMP	Ch%
DABUR	91,54,000	87.1	232.4	0.2
HEROMOTOCO	20,88,750	31.2	2608.2	0.1
M&M	37,49,750	15.9	1406.9	0.8
BHEL	470,60,000	12.9	240.8	5.0
VOLTAS	72,38,000	12.7	244.3	1.3

PCR (OI)

STOCK	T1	T2
JSWENERGY	1.69	0.31
IOB	0.93	0.54
TECHM	1.35	0.79
SUNTV	1.03	0.68
WIPRO	0.64	0.44



FII Activity (Fig in Cr)

Segment	Buy	Sell	Net
INDEX FUTURE	6,205	5,358	847
INDEX OPTION	14,093	14,082	11
STOCK FUTURE	12,089	12,417	(328)
STOCK OPTION	920	757	163
TOTAL	33,307	32,614	692

Fresh Shorts Seen In: (Rising OI -Falling Price)

Scrip	OI	OI ch%	CMP	Ch%
IOB	255,20,000	42.0	60.6	-3.1
ANDHRABANK	314,16,000	17.3	72.2	-3.9
BAJAJ-AUTO	12,08,625	15.0	2259.8	-0.9
IRB	147,76,000	14.5	251.6	-1.1
DLF	386,86,000	12.6	177.7	-3.0

PCR (OI)

STOCK	T1	T2
PTC	0.05	0.41
IBREALEST	0.18	0.29
DABUR	0.45	0.69
ADANI PORTS	0.47	0.61
PFC	0.39	0.49

Markets Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
SHRIRAMEPC	20.00	SETCO	63.69	KEMROCK	82.63
PVP	20.00	KICL	57.00	GUJSIDHCEM	70.00
TVTODAY	19.98	ALEMBICLTD	44.92	GLOBALVECT	69.11
AJMERA	19.97	MUDRA	29.69	MMFL	63.70
BEL	18.29	TVTODAY	29.28	SETCO	63.69

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ONELIFECAP	(12.60)	SARDAEN	(24.43)	CMAHENDRA	(76.63)
UCOBANK	(8.24)	SUBHKAM	(22.58)	BHUSANSTL	(72.98)
MODERN	(7.10)	BHUSANSTL	(22.55)	BIRLAPOWER	(56.25)
LPDC	(6.81)	CMAHENDRA	(22.43)	FIRSTLEASE	(47.40)
BSLIMITED	(6.48)	PRAKASHCON	(22.15)	BILPOWER	(46.01)

Top News :

- **Thomas Cook Mgt Guideline** : Company has unveiled aggressive growth plans for all its divisions going forward. Company expects growth momentum to continue in the second half of the year as well. Ikya has worked out as an excellent acquisition (Company was acquired 74% stake in Ikya at Rs 256 Crore) . Mgt expects Ikya to contribute more to company’s profits and continue growing, led by policy changes. Thomas Cook expects to complete Sterling Holiday acquisition by year-end.
- **Sun Pharmaceutical Industries Ltd** is in receipt of direction under Section 29(2) of the Competition Act, 2002 from CCI directing Sun Pharma to publish the details of the proposed combination within 10 working days from August 27, 2014 in Form IV contained in Schedule II to the Combination Regulations.
- **Piramal Phytocare Limited Clarification** : News regarding " Piramal to exit drug discovery business", Piramal Phytocare Ltd has clarified to Company would like to clarify that Piramal Phytocare Limited (formerly known as Piramal Life Sciences Limited) is not a subsidiary of Piramal Enterprises Limited as incorrectly mentioned in the captioned news article. The business of drug discovery or new chemical and biological entity research is carried on by the Company .
- **Nitesh Estates** is signing up joint development agreement for Rs 170 crore real estate project in Bangalore. The project will give total revenue of Rs 170 crore to the company and will contribute to the profitability over the 36 months.
- **The Delhi High Court** has set aside Punjab National Bank 's show-cause notice to Kingfisher Airlines . PNB had sought a reply to why Kingfisher Airlines should not be declared a willful defaulter.
- **GVK Power (Goindwal Sahib) Ltd**, a subsidiary of GVK Power and Infrastructure , has got permission from the environment ministry to import coal from South Africa . GVK is setting up a 2x270 MW Thermal Power Plant at Goindwal Sahib tehsil in Tarn Taran district of Punjab, and both the units have been synchronised to the grid.
- **The Confederation of British Industry** said the result of its index of U.K. retailers improved by 16.0 points to a reading of 37.0 this month from 21.0 in July. Analysts had expected the index to increase by 6.0 points to 27.0 in August.
- **European Commission said that Euro zone consumer confidence** fell to an annual rate of -10.0, from -8.4 in the preceding month. Analysts had expected Euro zone consumer confidence to fall -10.0 last month.
- **Statistics South Africa Head Office said that South African PPI** rose to a seasonally adjusted annual rate of 0.5%, from 0.3% in the preceding month. Analysts had expected South African PPI to rise 0.3% last month.
- **Italy’s Treasury** sold €4 billion worth of ten-year debt at an average yield of 2.39%, down from 2.6% at a similar auction last month.
- **Indian economy expanded or GDP** 5.7 percent in the first quarter of FY15 against a growth of 4.6 percent in Q4 of 2013-14 . The mining sector too grew at 2.1 percent 2.1 percent versus -3.9 percent YoY. Agriculture sector grew at 3.8 percent versus 4 percent YoY . Review, trade, hotels sector grew at 2.8 percent versus 1.6 percent (YoY). Construction sector growth came in at 4.8 percent, against 1.1 percent in the year-ago period. Electricity sector expanded 10.2 percent versus 3.8 percent (YoY). The construction sector in the first quarter grew at 4.8 percent versus 0.7 percent (QoQ).

Economic Calendar					
	Monday 1-Sep-14	Tuesday 2-Sep-14	Wednesday 3-Sep-14	Thursday 4-Sep-14	Friday 5-Sep-14
US	Final Manufacturing PMI , ISM Manufacturing PMI , Construction Spending m/m , ISM Manufacturing Prices , Total Vehicle Sales .	IBD/TIPP Economic Optimism .	ADP Non-Farm Employment Change , Final Services PMI , ISM Non-Manufacturing PMI , Factory Orders m/m , Beige Book .	Trade Balance , Unemployment Claims , Revised Nonfarm Productivity q/q , Revised Unit Labor Costs q/q , Natural Gas Storage , Crude Oil Inventories .	Non-Farm Employment Change , Unemployment Rate , Average Hourly Earnings m/m , Consumer Credit m/m .
UK/EURO ZONE	Spanish Manufacturing PMI , Italian Manufacturing PMI , Final Manufacturing PMI , Manufacturing PMI .	Spanish Unemployment Change , Construction PMI , PPI m/m .	Spanish Services PMI , Italian Services PMI , Final Services PMI , Services PMI , Retail Sales m/m , Revised GDP q/q , French 10-y Bond Auction , BRC Retail Sales Monitor y/y .	German Factory Orders m/m , Asset Purchase Facility , Official Bank Rate , MPC Rate Statement , Minimum Bid Rate , ECB Press Conference .	Consumer Inflation Expectations , Employment Change .
INDIA	Auto sales no .HSBC manufacturing PMI data	Auto sales no	HSBC India Services PMI		



Narnolia Securities Ltd

124, 1st floor 7/ 1, Lords Sinha Road Kolkata 700071, Ph 033-
22821251 Toll Free no : 1-800-345-4000

email: research@narnolia.com,

website : www.narnolia.com

Risk Disclosure & Disclaimer: This report/message is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Narnolia Securities Ltd. (Hereinafter referred as NSL) is not soliciting any action based upon it. This report/message is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report/message is based upon publicly available information, findings of our research wing "East wind" & information that we consider reliable, but we do not represent that it is accurate or complete and we do not provide any express or implied warranty of any kind, and also these are subject to change without notice. The recipients of this report should rely on their own investigations, should use their own judgment for taking any investment decisions keeping in mind that past performance is not necessarily a guide to future performance & that the value of any investment or income are subject to market and other risks. Further it will be safe to assume that NSL and /or its Group or associate Companies, their Directors, affiliates and/or employees may have interests/ positions, financial or otherwise, individually or otherwise in the recommended/mentioned securities/mutual funds/ model funds and other investment products which may be added or disposed including & other mentioned in this report/message.