

SGX NIFTY : 7349 (106 Pt Up)

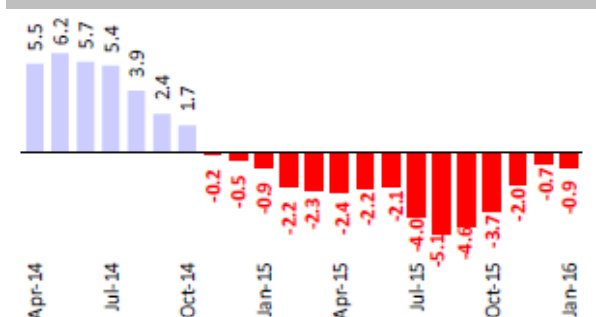
Quote of the Day

"Obviously the stock market is quite irrational in thus varying its valuation of a company proportionately with the temporary changes in its reported profits. A private business might easily earn twice as much in a boom year as in poor times, but its owner would never think of correspondingly marking up or down the value of his capital investment."

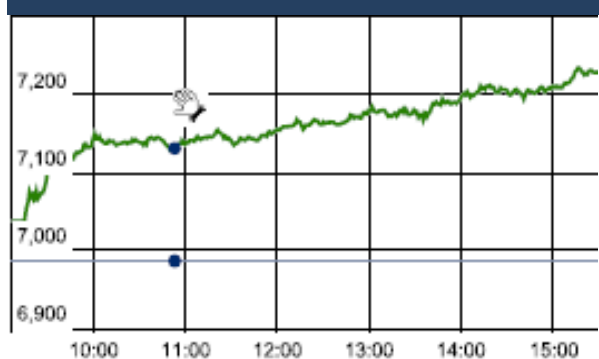
Benjamin Graham

Chart of the Day

WPI Trend



Index Action Nifty (1th Mar 16)



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Market

Name	Value	Change
Sensex	23,779.30	777.35
Nifty	7222.30	235.25
DOW	16,639.97	-57.32
NASDAQ	4,689.60	131.60
CAC	4,406.84	53.29
DAX	9,717.16	221.76
FTSE	6,152.88	55.79
NIKKEI	16,734.41	649.40
HANG SENG	19,881.40	473.49
EW ALL SHARE	12440.96	365.76

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Mar-16	7504.37	4591.78	2912.59
Mar,16	7504.37	4591.78	2912.59
2016	150641.83	173941.44	(23299.61)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Mar-16	2203.55	3038.14	(834.59)
Mar,16	2203.55	3038.14	(834.59)
2016	84118.52	60502.34	23616.18

Commodity Price

Commodity/Currencies	Value	
GOLD	29241.00	↓
SILVER	35583.00	↓
CRUDEOIL	36.91	↑
COPPER	324.40	↓
NATURALGAS	119.40	↑
DOLLAR/RS.	67.86	↓
EURO/RS.	73.59	↓
POUND/RS.	94.55	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
LLOYDMETAL	13.03	AMTEKINDIA	28.57	LLOYDMETAL	53.18
SHAKTIPUMP	12.55	PGEL	20.59	RAMKY	41.18
PIIND	12.06	LPDC	17.10	RUSHIL	37.49
ENERGYDEV	11.87	LLOYDMETAL	16.13	NDTV	36.80
PRIMEPRO	11.22	GDL	12.46	INFODRIVE	28.95

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(20.00)	TWL	(35.41)	PDUMJEPULP	(65.42)
CALSREF	(14.29)	KALINDEE	(31.00)	STCINDIA	(43.98)
MCDHOLDING	(10.73)	TEXRAIL	(30.46)	FOURSOFT	(43.88)
MARKSANS	(9.92)	PRICOL	(23.82)	GEMINI	(43.85)
ONGC	(9.72)	STCINDIA	(22.71)	MARKSANS	(43.63)

Top News

- **Dena Bank** will sell over two crore shares to LIC on a preferential basis to raise a sum of Rs 65 crore. The bank will hold an extraordinary general meeting on March 23 to create, offer, issue and allot these equity shares. LIC holds 11.63 percent stake in Dena Bank and after the acquisition of additional over two crore shares, the shareholding will be raised to 14.50 percent.

- **Indian Bank** has revised interest rates on Foreign Currency Non-Resident (Banking) deposits with immediate effect. For FCNR (B) deposits, in US Dollar terms, the revised interest rate has been fixed at 1.74 percent for deposits of one year and above but less than two years from the existing 1.70 percent.

- **Double Negative**, a subsidiary of Prime Focus, scored a second consecutive win at the Academy Award by winning award for best visual effects for work on Ex Machina. This is the second year in a row that Double Negative has brought home 'Best VFX' Oscar; last year, it was recognised for its work on Christopher Nolan's 'Interstellar'. It is also the third Oscar for Double Negative in total.

- **Gammon Infrastructure** has completed the first tranche of stake sale in nine projects on approval from National Highways Authority of India (NHAI) and lenders. The infrastructure firm had announced to sell stakes in 9 projects valued at Rs 6,750 crore to Brookfield and Core Infra India Fund, a deal that will fetch Rs 563 crore on completion as well as reduce its debt considerably.

- **A US-based subsidiary of Piramal Enterprises** has acquired Adaptive Software for a total potential consideration of USD 24.5 million (over Rs 165 crore). Decision Resources Group (DRG), the company's wholly-owned subsidiary has "announced the acquisition of all of the assets of Adaptive Software, LLC and entire control and ownership of its wholly owned subsidiary, AdaptiveRx LLC on February 29, 2016,(closing date)"

- **Dr Reddys Laboratories (DRL)** is seeking nod from its shareholders for a share buyback for an aggregate amount not exceeding Rs 1,569.42 crore. DRL said it is looking to buy back fully paid up equity shares of face value of Rs 5 for a price not exceeding Rs 3,500 per share.

- **Tata Motors** increased prices of its passenger vehicles by up to Rs 35,000 with immediate effect to offset the impact of infrastructure cess proposed in the Budget 2016-17. The increase in the passenger vehicles will be in a range of about Rs 2,000 to Rs 35,000, based on the exact cess amount for the specific category

- **TVS Motor Company** has recorded 7 percent growth in sales during the month of February 2016, with total sales increasing from 204,565 units recorded in the month of February 2015 to 219,467 units in the month of February 2016.

- **Eurostat said that the rate of unemployment** fell to a seasonally adjusted 10.3%, from 10.4% in the preceding month. Analysts had expected the unemployment rate to remain unchanged at 10.4% last month.

- **U.K. manufacturing PMI** fell to a seasonally adjusted 50.8 last month from a reading of 52.9 in January. Analysts had expected the index to inch down to 52.2 in February.

- **Italian Monthly Unemployment Rate** fell to 11.5%, from 11.6% in the preceding quarter whose figure was revised up from 11.4%. Analysts had expected Italian Monthly Unemployment Rate to remain unchanged at 11.4% in the last quarter.

- **The euro zone's manufacturing PMI** rose to 51.2, from 51.0 in the preceding month. Analysts had expected the euro zone's manufacturing PMI to remain unchanged at 51.0 last month.

- **German unemployment rate remained** unchanged at a seasonally adjusted 6.2%, from 6.2% in the preceding month. Analysts had expected German unemployment rate to remain unchanged at 6.2% last month.

- **French manufacturing PMI** fell to a seasonally adjusted 50.2, from 50.3 in the preceding month. Analysts had expected French manufacturing PMI to remain unchanged at 50.3 last month.

Economic Calendar

Country	Monday 29th Feb 16	Tuesday 1st Mar 16	Wednesday 2th Mar 16	Thursday 3th Mar 16	Friday 4th Mar 16
US	Chicago PMI, Pending Home Sales m/m	ISM Manufacturing PMI , Construction Spending m/m.	Crude Oil Inventories, Beige Book,	Challenger Job Cuts y/y , Unemployment Claims , Revised Nonfarm Productivity q/q, ISM Non-Manufacturing PMI.	Average Hourly Earnings m/m , Non-Farm Employment Change , Trade Balance , Unemployment Rate.
UK/EURO ZONE	CPI Flash Estimate y/y , Core CPI Flash Estimate y/y, German Retail Sales m/m	Manufacturing PMI , German Unemployment Change , Spanish Manufacturing PMI	Construction PMI, Spanish Unemployment Change , MPC Member Cunliffe Speaks	Halifax HPI m/m , Services PMI,	Retail PMI.
INDIA	Union Budget	Auto sales No , HSBC Manufacturing PMI No	Auto Sales no		

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