

SGX NIFTY : 8183 (20 Pt Down)

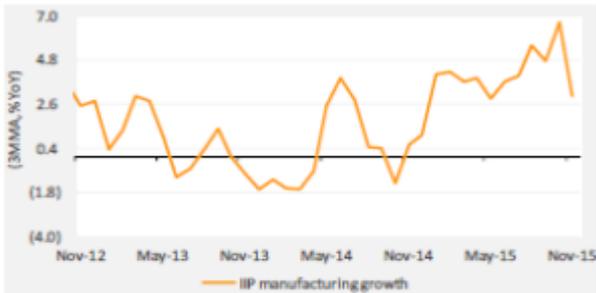
Quote of the Day

"Abnormally good or abnormally bad conditions do not last forever. This is true not only of general business but of particular industries as well. Corrective forces are often set in motion which tend to restore profits where they have disappeared, or to reduce them where they are excessive in relation to capital."

Benjamin Graham

Chart of the Day

IIP Trend



Index Action Nifty (1st June 16)



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Market

Name	Value	Change
Sensex	26,713.93	45.97
Nifty	8179.95	19.85
DOW	17,735.00	(112.50)
NASDAQ	4,952.25	4.19
CAC	4,475.39	(30.23)
DAX	10,204.44	(58.30)
FTSE	6,191.90	(38.86)
NIKKEI	16,568.12	(387.61)
HANG SENG	20,768.66	7.68
EW ALL SHARE	13931.00	(4.65)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jun-16	3986.33	3726.43	259.90
May,16	49636.34	49230.63	405.71
2016	378990.68	376738.36	2252.32

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jun-16	1258.41	1418.90	(160.49)
May,16	21498.54	18200.23	3298.31
2016	162309.39	153836.34	8473.05

Commodity Price

Commodity/Currencies	Value	
GOLD	28646.00	↑
SILVER	38460.00	↑
CRUDEOIL	3308.00	↓
COPPER	310.45	↓
NATURALGAS	161.30	↑
DOLLAR/RS.	67.45	↑
EURO/RS.	75.57	↑
POUND/RS.	97.26	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
HINDDORROL	19.98	GOKEX	46.03	PRIMESECU	133.52
GOKUL	19.97	PANACEABIO	36.26	STOREONE	113.36
EMKAY	19.96	GOKUL	33.65	TATAMETALI	105.83
VENUSREM	19.95	CLARIS	31.32	KANANIIND	68.33
ITI	19.88	CHEMFALKAL	28.82	SHILPI	63.49

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SHARONBIO	(19.20)	INFODRIVE	(40.00)	PANTALONR	(81.38)
CALSREF	(14.29)	VIKASGLOB	(29.74)	JINDALPHOT	(50.00)
KSLIND	(12.80)	INVENTURE	(24.95)	SHRENUJ	(45.34)
ABGHEAVY	(12.76)	ZICOM	(24.27)	PRAKASHSTL	(45.32)
GRAVITA	(10.47)	SHARONBIO	(22.30)	ZICOM	(34.57)

Top News

- Tata Power** : Performance at the Mundra project has improved due to lower coal prices and better recovery of fixed cost. Variable costs at the unit, however, might continue to see under-recovery as long as fuel prices continue to remain above the prices at which the company bid. On the improvement in power demand, Mgt said, there is traction as India has lot of pent up demand considering the low per capita consumption and schemes like UDAY will help in improving consumption. "It is only a lack of interconnectivity and reliable networks and the fact that industrial customers do not get continuous supplies that the demand has stayed muted". Similarly, merchant power rates, were lower due to oversupply and will stabilise as demand improves.
- Gruh Finance** : Gruh Finance is likely to see disbursement growth of 20-25 percent in FY17. Net profit for the quarter increased 18.5 percent year-on-year to Rs 87.80 crore and net interest income (NII), too, saw a rise of 24.2 percent YoY to Rs 151.82 crore. Due to poor performance of residential realty, there has been pressure on its books, leading to a slow loan-asset growth rate. Mgt, however, believes that Budget 2016 allotment and 'Housing for All' initiative will improve the real estate conditions of India.
- Mothersun Sumi** : After riding on steady growth from Europe, Mothersun Sumi has now shifted focus to North America. "US is the major focus area for Mothersun for next five years,". Despite the ongoing showdown in China, Mgt maintained that its automotive sector has done well in the region. The company plans to expand its capacity by setting up around 3-4 greenfield plants per year depending upon the customers and geographies.
- NIIT** : NIIT recently announced a tie-up with the Guiyang Municipal Government and the Guizhou Professional College of Electronics in China to provide IT training to around 50,000 people over a span of 5 years. This Joint Venture comes with China government's initiatives to improve the country's skill base considering its slow decline in GDP primarily in the manufacturing sector. There are more such tie-ups with the China government in the pipeline for the company. Mgt expects a 15 percent rise in revenues from its corporate learning business in FY17.
- Atul Auto** : Atul Auto is likely to achieve double-digit volume growth in FY17. The VAT on units sold by manufacturers to dealers was increased from 15 percent to 20 percent while VAT on sales made by dealers to customers was at 15 percent resulting in a tax anomaly and thereby low off take. Volume sales will regain momentum.
- Amtek Auto** : Amtek Auto has shortlisted bidders for its Neumayer Tekfor subsidiary and hopes to close the deal in four to six weeks. The company had two exceptional losses related to write-offs and depreciation in the last quarter. The company has reached its lowest point, Mgt says adding that recovery will happen once economy picks-up. The first quarter of FY17 did see uptick in demand. The company is looking to pare its debt down by two-thirds over next two to three years via asset monetization, which has already begun. The company's consolidated debt stands at Rs 14,800 crore. Amtek has also shortlisted bidders for its Neumayer Tekfor subsidiary and hopes to close the deal in four to six weeks.
- RPP Infra** : RPP Infra Projects, which has interests in infrastructure development such as roads, buildings, industrial structures, power and irrigation, posted Rs 6.81 crore profit in the March quarter and is hopeful of continuing the momentum in the year ahead. The company expects to clock EBIDTA margins of 15-16 percent in FY17. The company is also expecting a revenue growth of 25-30 percent in FY17.
- Sarda Energy** : Sarda Energy and Minerals reported a 25 percent fall in revenue to Rs 246 crore year-on-year (YoY) but its net profit went up 74 percent to Rs 10.8 crore. The minimum import price (MIP) helped in maintaining prices but it was not supported by domestic demand. The company expects a 7-8 percent jump in steel realization on a sequential basis for the first quarter of FY17.
- Ramky Infra** : The Mgt is hopeful of maintaining the earnings momentum in FY17. The company's revenues were boosted by two large road projects in Andhra Pradesh and Jammu and Kashmir. He expects the Srinagar-Bannihal road project to be operational next quarter which will further prop up the company's performance. The company's order book stands at Rs 4,500 crore and the company has added Rs 500-600 crore worth projects in the past few months.
- Time Techno** : The company, a manufacturer of polymer products, recently sold its overseas assets and used the money to pay off its debts. Mgt expects Rs 85-90 crore in revenues from the composite cylinders business in FY17 as against Rs 40 crore it made in FY16. Time Technoplast, recently entered 11 new countries, and according to Mgt, has already become a market leader in 9 of them.

Result Calendar Q4FY16

BSE Code	Company Name	Date	BSE Code	Company Name	Date
505232	VELJAN	01-Jun-16	516030	YASHPPR	30-Jul-16
538918	VANICOM	24-Jun-16	519191	JOLYMER	25-Aug-16

Economic Calendar

Country	Monday 30th May 16	Tuesday 31st May 16	Wednesday 1st June 16	Thursday 2nd June 16	Friday 3rd June
US	Bank Holiday	Core PCE Price Index m/m, Personal Spending m/m, Personal Income m/m, S&P/CS Composite-20 HPI y/y, Chicago PMI, CB Consumer Confidence	Core PCE Price Index m/m, Personal Spending m/m, Personal Income m/m, S&P/CS Composite-20 HPI y/y, Chicago PMI, CB Consumer Confidence	Challenger Job Cuts y/y, ADP Non-Farm Employment Change, Unemployment Claims, FOMC Member Powell Speaks, Natural Gas Storage, Crude Oil Inventories	Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, Trade Balance, Final Services PMI, ISM Non-Manufacturing PMI, Factory Orders m/m
UK/EURO ZONE	German Import Prices m/m, German Prelim CPI m/m, French Consumer Spending m/m, Spanish Flash CPI y/y, Spanish Flash CPI y/y	German Import Prices m/m, German Prelim CPI m/m, French Consumer Spending m/m, Spanish Flash CPI y/y, Italian 10-y Bond Auction	Spanish Manufacturing PMI, Italian Manufacturing PMI, French Final Manufacturing PMI, German Final Manufacturing PMI, Final Manufacturing PMI	Italian Bank Holiday, Spanish Unemployment Change, Construction PMI, PPI m/m, French 10-y Bond Auction, Minimum Bid Rate, ECB Press Conference	Spanish Services PMI, Italian Services PMI, French Final Services PMI, German Final Services PMI, Retail Sales m/m
INDIA					

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