

SGX NIFTY : 7810 ( 20.50 Pt Up )

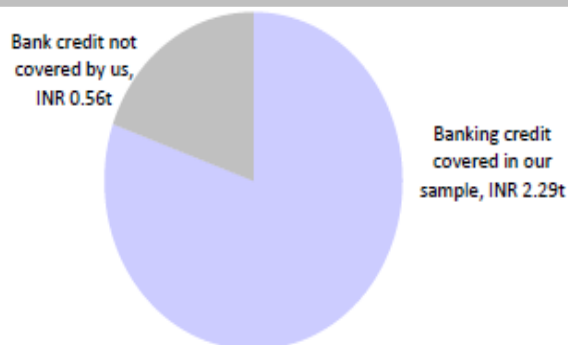
**Quote of the Day**

"Price fluctuations have only one significant meaning for the true investor. They provide him with an opportunity to buy wisely when prices fall sharply and to sell wisely when they advance a great deal. At other times he will do better if he forgets about the stock market and pays attention to...the operating results of his companies."

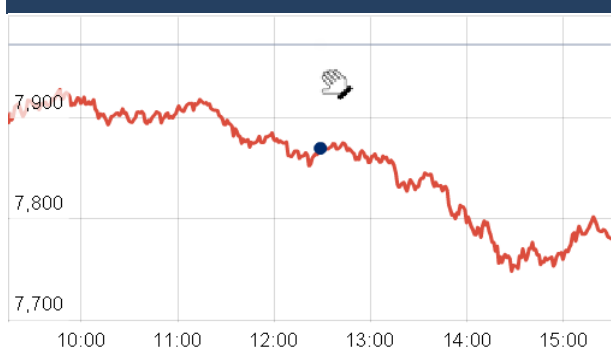
Ben Graham

**Chart of the Day**

**Bank Credit to steel Sectors**



**Index Action Nifty (1th Sept 15 )**



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**Market**

Name	Value	Change
Sensex	25,696.44	(586.65)
Nifty	7785.85	(185.45)
DOW	16,058.35	(469.68)
NASDAQ	4,636.10	(140.41)
CAC	4,541.16	(111.79)
DAX	10,015.57	(243.89)
FTSE	6,058.54	(189.40)
NIKKEI	18,190.15	24.46
HANG SENG	21,001.68	(183.75)
EW ALL SHARE	13542.46	(284.39)

**Instituional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Sep-15	4308.60	4983.92	(675.32)
Sept,15	4308.60	4983.92	(675.32)
2015	826265.95	824114.23	2151.72

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Sep-15	2396.86	1714.93	681.93
Sept,15	2396.86	1714.93	681.93
2015	328695.18	286062.29	42632.89

**Commodity Price**

Commodity/Currencies	Value	
GOLD	26860.00	↑
SILVER	34551.00	↓
CRUDEOIL	44.45	↓
COPPER	343.40	↓
NATURALGAS	179.20	↑
DOLLAR/RS.	66.22	↓
EURO/RS.	74.88	↓
POUND/RS.	101.65	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ALPHAGEO	19.98	DSKULKARNI	65.49	JUBLINDS	72.66
DSKULKARNI	19.48	ALPHAGEO	47.62	DSKULKARNI	71.90
INDIANCARD	11.34	ESTER	38.09	ENERGYDEV	58.66
EXCELCROP	10.94	IBREALEST	32.30	SHRENUJ	48.73
STEERINTER	10.00	JUBLINDS	31.52	DSINVEST	44.37

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
NTCIND	(16.22)	IMPEXFERRO	(33.56)	AMTEKAUTO	(69.65)
JRG	(14.88)	AADHAARVEN	(26.67)	AMTEKINDIA	(62.08)
SURANAT&P	(12.57)	STEERINTER	(23.85)	KGL	(58.12)
KDDL	(11.74)	JMTAUTOLD	(22.49)	AHMEDFORGE	(56.82)
LPDC	(10.49)	AMTEKINDIA	(22.49)	ROLATAN	(53.64)

## Top News

• **YES Bank Mgt Guideline** : Bank is hoping to regain its market position and is looking to enter the consumer and retail segment. YES Bank, with its high exposure to the corporate segment is among the highly-leveraged banks. Corporate loans constitute about two-thirds of the bank's portfolio.

The bank is looking to shift its focus to retail and small and medium enterprise (SME) segments. The bank currently has 35 percent of its business in retail and SMEs.

Bank expects bank's SME share to grow to 55 percent in a year. By 2020, the bank is aiming for 45 percent involvement in retail segment and hopes to become third largest player .

• **Inox Wind Mgt Guideline** : Company has bagged a 100 MW wind power project from Ostro Energy. On the back of this, the company expects its margins to grow to 20 percent in the next fiscal year, This project will make its current orderbook grow to 1250 MW and the company will finish it by March.

• **Australia's oldest coal mines** was being shut by its Indian owner Jindal Steel and Power . The closing of the Russell Vale colliery 100 kms (62 miles) south of Sydney comes amid widening losses reported by operator Wollongong Coal .

• **Heineken NV**, has offered to buy out 29 percent stake in United Breweries Limited from the United Breweries Group and to take management control over the company. Heineken has been eyeing UB Group and over the last three years they have gradually been increasing their stake by buying out how much lenders were selling in the open market. So, they are now the larger shareholder and UB Group just holds about 32.6 percent.

• **L&T Construction Wins Order Valued Rs. 1070 Crores** Construction of Ballastless Tracks for Lines 1&2 of Riyadh Metro

• **Fund Action** : Prabhudas Lilladher Financial Services Private Limited sold 3,02,597 shares of Man Industries at Rs 101.38 on the NSE.

• **Oil prices cut** : -Petrol prices cut by Rs 2/litre & diesel by 50 paise/litre . -Jet fuel (aviation turbine fuel) prices cut by average Rs 5816/kl (11.6 percent) . -Non-subsidised LPG prices cut by average Rs 26.12/cylinder (4.3 percent)

• **Maruti Aug 2015 Auto sales No** : +6.4 % ( YoY ) , -3.2% ( MoM ). TVS Motor Aug 2015 Auto sales No : +0.3 % ( YoY ) , +4.3% ( MoM ) . M&M Motor Aug 2015 Auto sales No : +1.3 % ( YoY ) , + 2.8 % ( MoM ) . ASHOKLEY Aug 2015 Auto sales No : +38.6 % ( YoY ) , + 4.7 % ( MoM ) . Atul Auto Aug 2015 Auto sales No : +14.8 % ( YoY ) , +5.1 % ( MoM )

• **Sun Pharmaceutical Industries Ltd** begins the integration of its Opiates business in Australia following the successful completion of this acquisition from GSK (announced in March 2015). This acquisition fortifies Sun Pharma's global position with two Opiates manufacturing facilities in Port Fairy & Latrobe (both in Australia) complementing its current API manufacturing footprint globally.

• **Italian GDP** rose to 0.3%, from 0.3% in the preceding month whose figure was revised up from 0.2%. Analysts had expected Italian GDP to rise 0.2% last month.

• **Eurostat said that the rate of unemployment** fell to a seasonally adjusted 10.9%, from 11.1% in the preceding month. Analysts had expected the unemployment rate to remain unchanged at 11.1% last month.

• **U.K. manufacturing PMI** inched down to a seasonally adjusted 51.5 last month from a reading of 51.9 in July. Analysts had expected the index to rise to 52.0 in August.

• **Italian Monthly Unemployment Rate** fell to 12.0%, from 12.5% in the preceding quarter whose figure was revised down from 12.7%. Analysts had expected Italian Monthly Unemployment Rate to fall to 12.6% in the last quarter.

• **Germany's Federal Statistics Office** said the number of unemployed people declined by a seasonally adjusted 7,000 last month, beating expectations for a drop of 2,000.

• **Chinese Manufacturing PMI** fell to an annual rate of 49.7, from 50.0 in the preceding month. Analysts had expected Chinese Manufacturing PMI to fall to 49.7 last month.

### Economic Calendar

Country	Monday 31th Aug 15	Tuesday 1th Sept 15	Wednesday 2th Sept 15	Thursday 3th Sept 15	Friday 4th Sept 15
<b>US</b>	Chicago PMI .	Final Manufacturing PMI , ISM Manufacturing PMI , Construction Spending m/m , IBD/TIPP Economic Optimism , ISM Manufacturing Prices , Total Vehicle Sales .	Revised Nonfarm Productivity q/q , ADP Non-Farm Employment Change , Revised Unit Labor Costs q/q , Factory Orders m/m , Crude Oil Inventories .	Challenger Job Cuts y/y , Trade Balance , Unemployment Claims , Final Services PMI , ISM Non-Manufacturing PMI , Natural Gas Storage , Beige Book .	Non-Farm Employment Change , Unemployment Rate , Average Hourly Earnings m/m.
<b>UK/EURO ZONE</b>	CPI Flash Estimate y/y , Core CPI Flash Estimate y/y , Italian Retail Sales m/m .	Spanish Manufacturing PMI , Italian Manufacturing PMI , French Final Manufacturing PMI , German Unemployment Change , German Final Manufacturing PMI , Final Manufacturing PMI , Manufacturing PMI , Net Lending to Individuals m/m , M4 Money Supply m/m , Mortgage Approvals , Unemployment Rate .	German Retail Sales m/m , Spanish Unemployment Change , Halifax HPI m/m , PPI m/m , BRC Shop Price Index y/y .	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Final Services PMI , Services PMI , Retail Sales m/m , Spanish 10-y Bond Auction , Minimum Bid Rate , ECB Press Conference .	German Factory Orders m/m , Retail PMI , Trade Balance , Consumer Inflation Expectations , Revised GDP q/q , French 10-y Bond Auction .
<b>INDIA</b>	GDP Data	Auto sales No, HSBC Manufacturing PMI no , CAD Data.	Auto sales No .		

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