

SGX NIFTY : 8266 ( 32 Pt Down)

### Quote of the Day

"Price fluctuations have only one significant meaning for the true investor. They provide him with an opportunity to buy wisely when prices fall sharply and to sell wisely when they advance a great deal. At other times he will do better if he forgets about the stock market and pays attention to...the operating results of his companies."

Ben Graham

### Chart of the Day

IIP Trend



### Index Action Nifty ( 2nd June 16 )

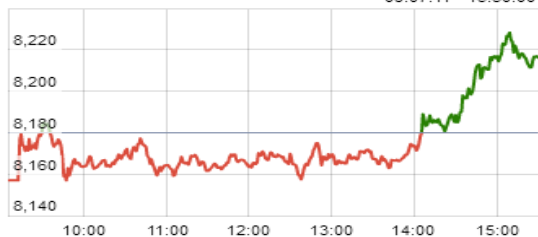
Market Watch

Market Turnover

**NIFTY 50**

**8,218.95** 39.00 ▲ 0.48%

09:07:11 - 15:30:00



### Index

Contents	Page	Coverage
News	2	Update
Result Calender	3	Update
Economic Calender	3	Update

### Market

Name	Value	Change
Sensex	26,843.14	129.21
Nifty	8218.95	39.00
DOW	17,752.00	17.50
NASDAQ	4,971.36	19.11
CAC	4,466.00	(9.39)
DAX	10,208.00	3.56
FTSE	6,185.61	(6.32)
NIKKIE	16,589.97	27.00
HANG SENG	20,915.77	56.55
EW ALL SHARE	13992.98	61.98

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jun-16	4472.29	3950.44	521.85
May,16	49636.34	49230.63	405.71
2016	378990.68	376738.36	2252.32

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jun-16	1160.57	1737.43	(576.86)
May,16	21498.54	18200.23	3298.31
2016	162309.39	153836.34	8473.05

### Commodity Price

Commodity/Currencies	Value	
GOLD	28863.00	↓
SILVER	38528.00	↑
CRUDEOIL	3314.00	↑
COPPER	309.00	↓
NATURALGAS	162.90	↑
DOLLAR/RS.	67.29	↓
EURO/RS.	74.95	↓
POUND/RS.	96.83	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
WHEELS	20.00	GOKEX	50.38	TATAMETALI	113.97
SHIVTEX	19.99	GOKUL	40.53	STOREONE	86.76
PDPL	19.93	SHIVTEX	29.19	PRIMESECU	85.68
KDDL	17.99	PANACEABIO	28.97	KANANIIND	68.11
PRICOL	14.10	CLARIS	26.89	RMCL	65.13

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ZICOM	(11.14)	ZICOM	(32.99)	PANTALONR	(82.82)
NEOCORP	(9.25)	INFODRIVE	(29.41)	JINDALPHOT	(53.37)
COMFINTE	(8.99)	TREEHOUSE	(24.94)	ZICOM	(43.29)
HINDDORROL	(7.29)	VIKASGLOB	(22.08)	PRAKASHSTL	(42.57)
SURYACHAKRA	(7.14)	INVENTURE	(22.06)	SHRENUJ	(39.87)

### Top News

- BPCL** : Blended gross refining margin (GRM) may be USD 5-6 a barrel in the April-June quarter and USD 4-6 a barrel for FY17. BPCL has begun the first phase of commissioning of its 6-million-tonne Kochi refinery project in the last week of May and production is expected to start in the fourth quarter of FY17. The project will likely improve refinery margins by USD 1.5-2.0 per barrel. Against an inventory loss of almost Rs 1,000 crore posted in the fourth quarter, Mgt expects a marginal gain in the April-June quarter. Marketing margin on auto fuel is around Rs 1,800 a barrel on petrol and Rs 1,500 on diesel.
- IDFC Bank** : Provisioning has been done for up to 50 percent of the stressed book, largely in the infrastructure space, on its legacy books. IDFC Bank has made requisite amount of provisioning on its stressed asset book, says Mgt highlighting that there is unlikely that any further provisioning will be required even if there is an asset quality review by the Reserve Bank. On expansion plans in the rural and semi-urban areas, Mgt said the bank is not looking only at traditional branch-based expansion but also leveraging other mediums like bank-in-a-box or micro-ATMs which provide access to these markets without necessarily having a branch there.
- Bajaj Auto** : While sales have been improving steadily, June and July will see softer sales in domestic and export markets. Domestic sales including two wheelers and three wheelers both improved while exports fell 10 percent, lower than last few months. The new Bajaj V sold 32,000 units last month in domestic market. The export number stood at 1,43,000 units for May. For June, Mgt anticipates domestic sales of 1,80,000 units and exports of 1,35,000 units. The market share of company will be maintained at 20 percent levels.
- Yes Bank** : Private sector YES Bank is likely to raise \$1 billion from overseas investors in the current fiscal as it has recently got government approval for increasing foreign investment to 74 per cent. MD of Yes Bank said that they have now headroom of about 32 per cent with the approval. There is no immediate need for raising capital but depending on market conditions, we can raise during the current fiscal. The increase in limit will provide the bank with significant enhanced flexibility in global capital raising.
- Team Lease** : The company has been investing in staffing business and HR services and any further investment will be towards acquisition. No additional capital is required for regular running of business. As it is a low margin business, Mgt believes it to improve eventually if TeamLease sustains a 25 percent growth rate.
- Marathon Nextgen** : Mumbai-based Marathon Nextgen Realty saw a spurt in its income in FY16. The major reason of this increase in the income was through investments, and its joint venture Marathon Futurex, an IT and financial business centre situated at Lower Parel. It also plans to launch its most awaited JV with Adani Group: Monte South, a high-end residential tower at Byculla, in the next few years. The project is worth Rs 500 crore and has a completion target of 4.5 years. Marathon is a debt-free company which relies mainly on internal accruals. It has also tied up with several SRA (slum rehabilitation authority) projects, that would see the light soon.
- Mahindra & Mahindra** : Mahindra & Mahindra (M&M) today launched electric version of Verito sedan, 'eVerito', priced between Rs 9.5 lakh and 10 lakh (ex-showroom Delhi). The electric vehicle segment is poised for growth and the company would be introducing more models in the electric vehicle segment. Bring more electric vehicles is a part of the company's overall global product strategy. "One more product would be introduced soon in the e-vehicle portfolio".
- Brigade Enterprises** : Riding on the back of the March quarter in which it posted good earnings, Brigade Enterprises expects to continue the momentum in FY17. The company is hopeful of clocking 30-35 percent growth in topline and bottomline in FY17. Mgt said some of the projects launched during FY16 will come in for revenue recognition during FY17 which will contribute to the company's earnings.
- Mahindra CIE** : A strict control on costs and a strong monsoon, if it pans out, should help Mahindra CIE expand EBITDA margin to about 15-17 percent in fiscal year 2016-17. Mgt expects the company's utilisation levels will improve in the year as the LCV (light commercial vehicle) industry is gaining traction.
- Jyothy Labs** : Henkel can buy up to 26 percent stake in Jyothi and the deal will have to be exercised before March 2017. Price at which stake can be bought will be decided mutually and it cannot be less than Sebi guidelines. The deal could take place through issuance of fresh shares or promoters selling their stake or a combination of both.

**Result Calendar Q4FY16**

BSE Code	Company Name	Date	BSE Code	Company Name	Date
538918	VANICOM	24-Jun-16	516030	YASHPPR	30-Jul-16
			519191	JOLYMER	25-Aug-16

**Economic Calendar**

Country	Monday 30th May 16	Tuesday 31st May 16	Wednesday 1st June 16	Thursday 2nd June 16	Friday 3rd June
<b>US</b>	Bank Holiday	Core PCE Price Index m/m, Personal Spending m/m, Personal Income m/m, S&P/CS Composite-20 HPI y/y, Chicago PMI, CB Consumer Confidence	Core PCE Price Index m/m, Personal Spending m/m, Personal Income m/m, S&P/CS Composite-20 HPI y/y, Chicago PMI, CB Consumer Confidence	Challenger Job Cuts y/y, ADP Non-Farm Employment Change, Unemployment Claims, FOMC Member Powell Speaks, Natural Gas Storage, Crude Oil Inventories	Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, Trade Balance, Final Services PMI, ISM Non-Manufacturing PMI, Factory Orders m/m
<b>UK/EURO ZONE</b>	German Import Prices m/m, German Prelim CPI m/m, French Consumer Spending m/m, Spanish Flash CPI y/y, Spanish Flash CPI y/y	German Import Prices m/m, German Prelim CPI m/m, French Consumer Spending m/m, Spanish Flash CPI y/y, Italian 10-y Bond Auction	Spanish Manufacturing PMI, Italian Manufacturing PMI, French Final Manufacturing PMI, German Final Manufacturing PMI, Final Manufacturing PMI	Italian Bank Holiday, Spanish Unemployment Change, Construction PMI, PPI m/m, French 10-y Bond Auction, Minimum Bid Rate, ECB Press Conference	Spanish Services PMI, Italian Services PMI, French Final Services PMI, German Final Services PMI, Retail Sales m/m
<b>INDIA</b>					

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