

SGX NIFTY : 8724.50 (73 Pt Up)

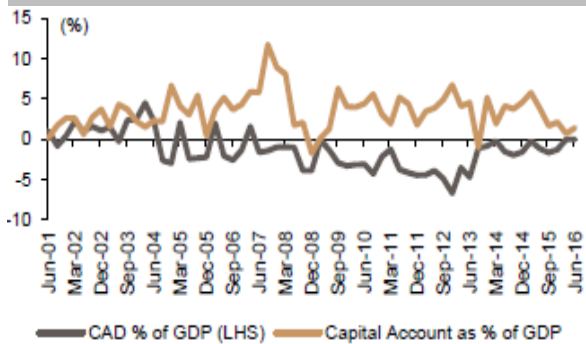
Quote of the Day

"If you understood a business perfectly and the future of the business, you would need very little in the way of a margin of safety. So, the more vulnerable the business is, assuming you still want to invest in it, the larger margin of safety you'd need. If you're driving a truck across a bridge that says it holds 10,000 pounds and you've got a 9,800 pound vehicle, if the bridge is 6 inches above the crevice it covers, you may feel okay, but if it's over the Grand Canyon, you may feel you want a little larger margin of safety..."

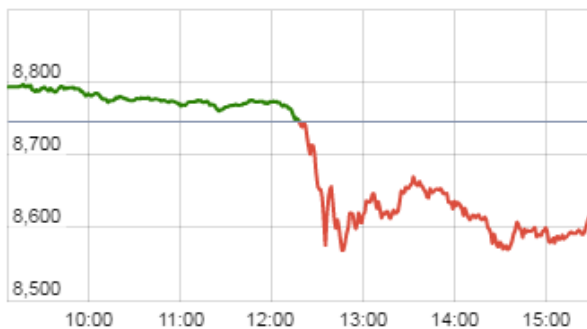
Warren Buffett

Chart of the Day

Capital Account & CAD % of GDP



Index Action Nifty (29th Sept 16)



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Market

Name	Value	Change
Sensex	27,827.53	(465.28)
Nifty	8591.25	(153.90)
DOW	18,538.12	46.16
NASDAQ	5,312.00	42.85
CAC	4,448.26	4.42
DAX	10,511.02	105.48
FTSE	6,899.33	(20.09)
NIKKIE	16,612.84	163.00
HANG SENG	23,586.22	289.07
EW ALL SHARE	15199.74	(387.59)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Sep-16	4766.15	4692.32	73.83
Sept,16	85230.60	84286.04	944.56
2016	788468.22	763615.33	24852.89

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Sep-16	2262.73	2332.26	(69.53)
Sept,16	42901.30	44093.25	(1191.95)
2016	335145.35	336005.19	(859.84)

Commodity Price

Commodity/Currencies	Value	
GOLD	30742.00	↓
SILVER	45726.00	↓
CRUDEOIL	47.60	↑
COPPER	328.55	↑
NATURALGAS	194.00	↓
DOLLAR/RS.	66.49	↑
EURO/RS.	74.70	↑
POUND/RS.	86.07	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
BOROGLASS	15.77	SURYACHAKRA	57.69	RAINBOWPAP	101.96
SURYACHAKRA	12.84	NEOCORP	34.29	PRIMESECU	90.55
OILCOUNTUB	12.52	FERROALLOY	27.53	GTLINEFRA	81.23
STEERINTER	10.53	GTL	25.98	PATELENG	80.37
BLBLIMITED	9.42	MCX	24.98	BPL	74.64

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SIGNET	(20.00)	ROLATAN	(21.87)	MANDHANA	(67.46)
ROLATAN	(16.05)	SIGNET	(21.48)	ROLATAN	(48.60)
AVTNPL	(15.30)	PARACABLES	(20.79)	SUPREMETEX	(43.37)
SARDAEN	(14.63)	MANDHANA	(18.37)	HINDUJAFO	(42.59)
VLSFINANCE	(14.51)	BHARTISHIP	(18.22)	XCHANGING	(31.38)

Top News

- **Zee Entertainment Enterprises Limited (ZEEL)** has forayed into the radio segment by acquiring UAE's leading radio station Hum 106.2 FM for an undisclosed amount from Shamal Media Services. Following the acquisition, the Essel group firm has become the first entertainment network in the region to provide media solution to its partners through television, radio and digital platforms.

• Mgt Int : GSPL

- > Mgt expecting reasonable increase in tariff.
- > Margins are linked to tariff. Mgt expect a reasonable increase in margins when tariff is implemented.
- > GSPL has been roughly 20% of its business from power sector.
- > GSPL has 2500 km of pipeline in the state. "They are going to increase it the coming year by 200 kms. This will connect to some of the market areas in Saurashtra and north Gujarat.

• MOIL

- Ferro grades of ore price increased by 25 percent effective October 1
- Fines price increased by 20 percent & chemical grades by 25 percent effective October 1
- Electrolytic manganese dioxide price remains unchanged
- Alert: MOIL had taken price hike of 15-25 percent last month

• Jubilant Life says

- Receives US FDA nod for RUBY-FILL-Rubidium 82 generator & Elution system
- Product expected to be launched in current quarter under brand RUBY-FILL
- US market size for RUBY-FILL at USD 76 million & can grow up to USD 250 million per year in 5 years

• Alkem Labs

- Gets tentative US FDA approval for Minocycline hydrochloride
- Alert: Minocycline hydrochloride is used to treat different bacterial infections

• Kotak Mahindra Bank Acquires BSS Microfinance for Rs 139.2 crore

- **Lupin** has received approval from the US health regulator to market its memantine hydrochloride extended-release capsules, used in treating Alzheimer's disease. The company has received final approval for the product in strengths of 7 mg, 14 mg, 21 mg, and 28 mg from the US Food and Drug Administration (USFDA). The company's product is a generic version of Allergan's Namenda XR capsules which are indicated for treatment of moderate to severe dementia of the Alzheimer's type

- **Tata Steel** is planning to initiate second phase expansion at Kalinganagar plant in Odisha to double its capacity to 6 mtpa, but has no proposal to set up another green-field steel plant in immediate future. Sometime in next six months a proposal will be sent to our board for its approval to start the second phase work at Kalinganagar, while the focus now is to achieve full 3 mtpa capacity in first phase fast

- **South African PPI** fell to a seasonally adjusted annual rate of -0.1%, from 0.8% in the preceding month. Analysts had expected South African PPI to fall -0.1% last month.

- **U.K. Net Lending** rose to 4.5B, from 3.8B in the preceding month. Analysts had expected U.K. Net Lending to rise to 4.0B last month.

- **U.K. Mortgage Approvals** rose to a seasonally adjusted 60.06K, from 60.92K in the preceding month whose figure was revised up from 60.91K. Analysts had expected U.K. Mortgage Approvals to rise 60.15K last month.

- **German unemployment rate** remained unchanged at a seasonally adjusted 6.1%, from 6.1% in the preceding month. Analysts had expected German unemployment rate to remain unchanged at 6.1% last month.

- **Danish Unemployment Rate** rose to an annual rate of 3.6%, from 3.5% in the preceding month. Analysts had expected Danish Unemployment Rate to remain unchanged at 3.5% last month.

Economic Calendar

Country	Monday 26th Sept 16	Tuesday 27th Sept 16	Wednesday 28th Sept 16	Thursday 29th Sept 16	Friday 30th Sept 16
US	New Home Sales.	CB Consumer Confidence , Richmond Manufacturing Index , Flash Services PMI .	Core Durable Goods Orders m/m , Durable Goods Orders m/m , FOMC Member Bullard Speaks , Crude Oil Inventories .	Final GDP q/q , Unemployment Claims , FOMC Member Powell Speaks , Fed Chair Yellen Speaks.	Core PCE Price Index m/m , Personal Spending m/m , Revised UoM Consumer Sentiment.
UK/EURO ZONE	ECB President Draghi Speaks , German Ifo Business Climate ,	M3 Money Supply y/y , German Import Prices m/m .	GfK German Consumer Climate.	Spanish Flash CPI y/y , German Unemployment Change , Net Lending to Individuals m/m .	Current Account , Final GDP q/q , German Retail Sales m/m , French Consumer Spending m/m.
INDIA					

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