

KEY LEVELS

Support 1 :10650
Support 2 : 10630

Resistance 1:10750
Resistance 2 :10786

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in positive at 10668 & hit the low in the morning session, from there it gave bounce back to hit the high & closed in positive at 10699. It made high of 10731 & low of 10630. On sectoral front IT, PHARMA , REALTY, AUTO, FMCG, ,MEDIA traded with positive bias, whereas PSU BANK, PVT BANK, Metals, FIN SERVICE showed weakness & traded in negative. On volatility side India vix fell down by -3.57% to 12.89.

Although Nifty touched strong psychological levels 10700, lingering global concerns have capped gains on other sectors. Data of OI and VIX also indicates that downside is limited for time being. For carrying momentum on upside, Bulls has to break the shackles of 10740 & 10786 decisively until then Bear has a chance to retest the lower levels of 10600. However, key resistances are around 10750-10786 and immediate supports are seen around 10650-10630.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,723.00	-0.09%
NIKKIE	21,649.00	-0.62%
HANG SENG	28,360.00	-0.68%
Yesterday Closing Market		
Sensex	35,378.00	0.32%
Nifty	106,990.90	0.40%
DOW	24,175.00	-0.54%
NASDAQ	7,502.00	-0.86%
CAC	5,316.00	0.76%
DAX	12,349.00	0.91%
FTSE	7,593.00	0.60%
EW ALL SHARE	18,829.00	0.50%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	30493.00	0.67%
SILVER	39078.00	1.14%
CRUDEOIL	78.06	0.39%
NATURALGAS	198.40	0.56%
RS./DOLLAR	68.57	-0.32%
RS./EURO	79.92	-0.13%
RS./POUND	90.45	-0.04%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
03-Jul-18	2960	4003	(1043)
Jul-18	6503	8751	(2248)
2018	683803	719428	(35624)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
03-Jul-18	2457	2178	279
Jul-18	6286	5641	646
2018	497575	434159	63416

Event Today

Dividend

21STCENMGM Rs. 2.5
DABUR Rs. 6.25
HAVELLS Rs. 4
ICICIGI Rs. 2.5
MAYURUNIQ Rs. 0.25
SUNDARMFN Rs. 7.0
EX-DATE: 04 Jul 2018

Quote of the Day : "Unless you can watch your stock holding decline by 50% without becoming panic-stricken, you should not be in the stock market."

Construction and Eng

"Result Pre View"

4rd July 2018

Post the strong tendering by NHAH in last year order book of major road developers is robust but execution will be key to success. NHAH's focus on faster execution has helped some the developers. PNCINFRA has received appointment date on all long time stalled projects and execution will kick off shortly. Similarly, SADBHAV and ASHOKA have received appointment date on stalled projects. However revenue growth in Q1FY19 will be mixed for our coverage companies as the orders are relatively newer. But we expect strong growth from H2FY19. EBITDA margin will remain stable for all the companies. Bottom line growth will lower/negative on account of higher tax rate. Tax rate will be higher as the execution on 80 IA benefited projects completed.

AUTO SALES

"Monthly volume update"

3rd July 2018

Monthly volume update:

The Passenger vehicle industry has grown by over 35%YoY in June 2018. The growth is on the back of base effect due to GST implementation, strong sales in urban markets and increase in production. However rural sales seemed weaker due to Adhik Maas which lasted till June 12 and delay in monsoon in some of the higher volume driven markets. The CV segment continues to post robust volume growth of over 40%YoY on account of healthy infra activity and robust demand in the private consumption led sectors. Two wheeler industry has posted 22%YoY growth on the back of new launches, rising fuel prices leading to higher sales in the motorcycle segment and strong revival in export markets. The tractor OEMs have also seen close to 30%YoY growth. Overall volume growth for the automobile industry remained strong close to 23-24%YoY in 1QFY19. Our top picks are ASHOKLEY, BAJAJ-AUTO, M&M, ESCORTS and MARUTI.

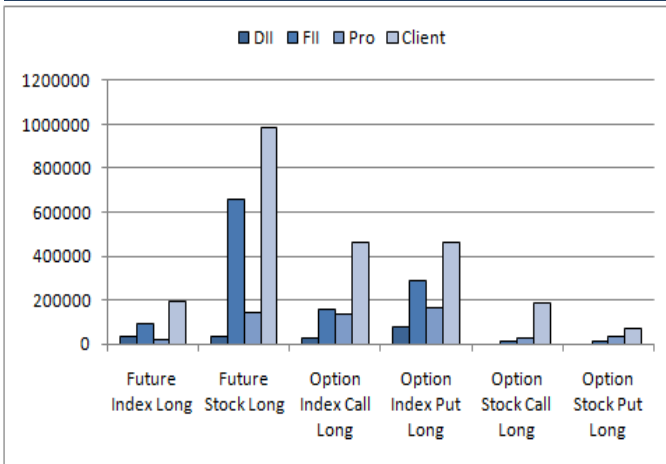
*For details, refer to our daily report- *India Equity Analytics***Top News**

- Ashoka Buildcon has received Rs 22.4 crore in a settlement agreement with NHAH.
- Shipping Corporation has appointed Vijay Jadhao as non-official, part-time (Independent) Director on the Board of SCI.
- Fortis Healthcare has received binding bids on July 3, 2018.
- ISGEC Heavy Engineering has emerged as L-1 bidder for an order worth Rs 700 crore.
- ICICI Prudential board has approved appointment and remuneration of NS Kannan as MD and CEO.
- Tata Coffee has got shareholder nod to reappoint Sanjiv Sarin as MD and CEO and Chacko Purackal Thomas as Deputy CEO
- ICRA has downgraded the Aspire Housing to A+ From AA-. It is the housing finance arm of Motilal Oswal Securities.
- Vedanta to raise up to Rs 1,500 crs through NCDs
- Dena Bank to sell 60.5 lakh shares in 3 entities
- PNB has no plans to close operations at Brady House branch in Mumbai
- Tech Mahindra signs IT pact with UK University
- Shree Cements incorporates two investment firms in Dubai.
- Saudi ready to pump more oil to balance market.
- Over 40 countries object at WTO to US car tariff plan.
- Sebi raises overseas investment limit of AIFs, VCFs to \$750 mn.
- Govt to change base years for GDP, retail inflation calculation.
- BSE to delist 222 companies from today.
- Rupee recovers from 5-year low, up 23 paise at 68.57 a dollar.
- Govt to announce new MSP of paddy, maize, summer sown pulses & other Kharif crops today.

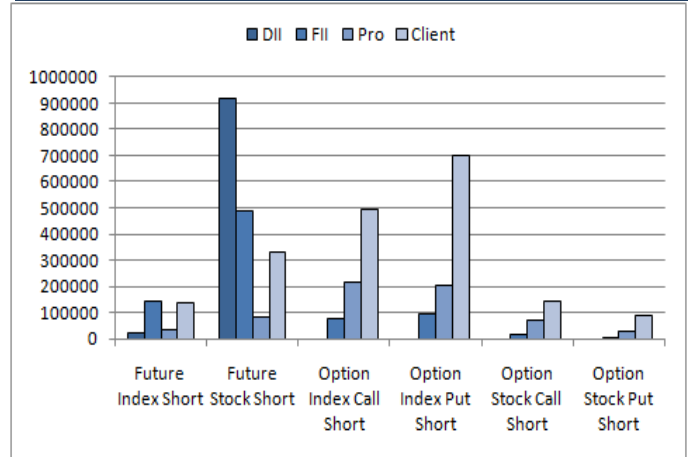
Bulk Deal						
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
BSE	03-Jul-18	ALLCARGO	SHASHI KIRAN JANARDHAN SHETTY .	B	1229180	110
BSE	03-Jul-18	PARVATI	ANUPAM CHOUKSEY	B	819103	4
BSE	03-Jul-18	SAURASHCEM	SNEHLATA NUWAL	S	495000	57
BSE	03-Jul-18	SAURASHCEM	INDIANIVESH CAPITALS LIMITED	B	495000	57
BSE	03-Jul-18	BCP	KAMAL BABULAL AGARWAL	S	329852	34
BSE	03-Jul-18	BCP	KAMAL BABULAL AGARWAL	B	329852	34
BSE	03-Jul-18	BCP	BHARATKUMAR NIHALCHAND SHAH	B	300000	34
BSE	03-Jul-18	SADHNA	MAHENDER SINGH	B	172000	23
BSE	03-Jul-18	KARNAVATI	THEETA TRADING LLP	B	150000	27
BSE	03-Jul-18	SPTRSHI	INDIRABEN RAVJIBHAI PATEL	S	133000	8
BSE	03-Jul-18	RCRL	ESHWAR (HUF)	S	99000	15
BSE	03-Jul-18	AGIIL	GURPREET SINGH	S	98375	90
BSE	03-Jul-18	SADHNA	SULABH DIKSHIT	S	87500	23
BSE	03-Jul-18	KARNAVATI	NAVNEETBHAI MULJIBHAI VARIA	S	80000	27
BSE	03-Jul-18	AGIIL	HAVELI INDIA LTD	B	70000	102
BSE	03-Jul-18	RCRL	SHRADDHA SARAF	B	66000	15
BSE	03-Jul-18	RCRL	REKHA SARAF	B	66000	15
BSE	03-Jul-18	SADHNA	HARI SHANKAR	S	59558	23
BSE	03-Jul-18	AGIIL	JASPREET KAUR	S	56812	88
BSE	03-Jul-18	PADMAIND	KRUTI KEVIN KAPADIA	B	49447	120
BSE	03-Jul-18	PALMJEWELS	VEERAM VENDORS PRIVATELIMITED	B	44000	31
BSE	03-Jul-18	SIPROJECTS	NIVEDAN BHARADWAJ	S	44000	241
BSE	03-Jul-18	PADMAIND	VERTOOL CONSULTANCY LLP	S	30600	118
BSE	03-Jul-18	AGIIL	GURPREET SINGH	B	30000	100
BSE	03-Jul-18	AGIIL	HAVELI INDIA LTD	S	20000	98

F&O OPEN INTEREST (Number of Contracts)

LONG POSITION

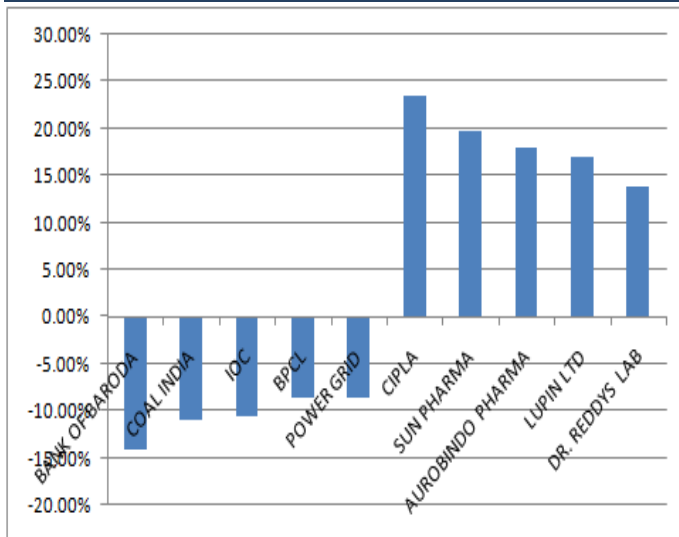


SHORT POSITION

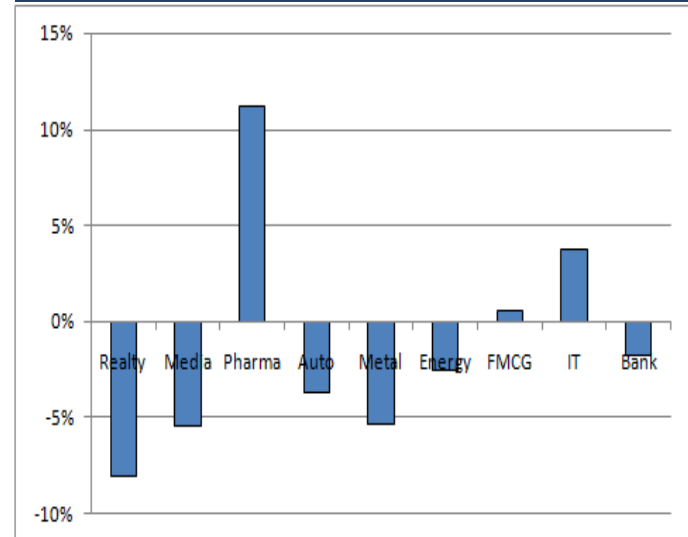


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY18

BSE Code	Company Name	Date
531882	KWALITY	03-Jul-18
513303	MDRNSTL	03-Jul-18
517228	TRENDELEC	03-Jul-18
500945	VALUEIND	03-Jul-18
506087	ANUPMAL	04-Jul-18
531247	ALPHA	05-Jul-18
507488	GMBREW	05-Jul-18
532886	SELMCL	05-Jul-18
500399	STEELCO	05-Jul-18
511493	VCKCAP	06-Jul-18
524488	SVCIND	07-Jul-18

Economic Calendar

Country	Monday 2nd July 18	Tuesday 3rd July 18	Wednesday 4th July 18	Thursday 5th July 18	Friday 6th July 18
US	ISM Manufacturing PMI (Jun)	United States - Independence Day, Cap Goods Ship Non Defense Ex Air (MoM) ,Durable Goods Orders (MoM), Factory Orders (MoM) (May),API Weekly Crude Oil Stock	United States - Independence Day	ADP Nonfarm Employment Change (Jun),ISM Non-Manufacturing PMI (Jun),Crude Oil Inventories,FOMC Meeting Minutes.	Exports,Imports,Average Hourly Earnings (MoM) (Jun),Nonfarm Payrolls (Jun).Trade Balance (May),Unemployment Rate (Jun),U.S. Baker Hughes Oil Rig Count,CFTC Crude Oil speculative net positions,CFTC Gold speculative net positions
UK/EURO ZONE	Manufacturing PMI (Jun), Unemployment Rate (May),	Construction PMI (Jun), Retail Sales (MoM) (May),ECB's Praet Speaks	Markit Composite PMI (Jun),Services PMI (Jun),BoE Saporta Speaks	BoE Gov Carney Speaks,ECB's Mersch Speaks	Halifax House Price Index (YoY) (Jun)
INDIA					

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com. Registered Office Address: Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata 700 091. Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-4054 1766.

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