

SGX NIFTY : 8095 (50 Pt Down)

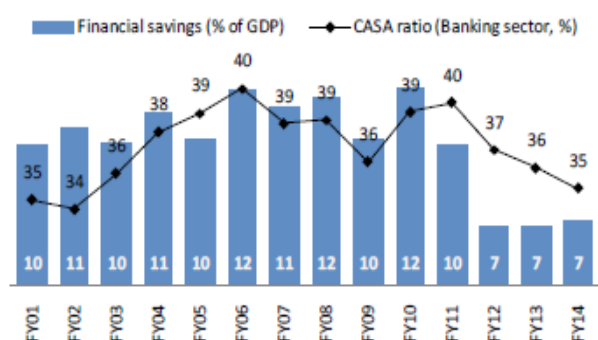
Quote of the Day

"I let our marketable equities tell us by their operating results - not by their daily, or even yearly, price quotations - whether our investments are successful. The market may ignore business success for a while, but eventually will confirm it."

Warren Buffett

Chart of the Day

Banking CASA Trend



Index Action Nifty (4th June 15)



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Market

Name	Value	Change
Sensex	26,813.42	(23.78)
Nifty	8130.65	(4.45)
DOW	17,905.58	(170.68)
NASDAQ	5,059.16	(40.10)
CAC	4,987.13	(47.04)
DAX	11,340.53	(79.02)
FTSE	6,859.24	(91.22)
NIKKEI	20,382.66	(105.35)
HANG SENG	27,496.46	(55.45)
EW ALL SHARE	13950.97	1.39

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
4th June,15	4968.11	4456.21	511.90
June,15	18171.00	18867.38	(696.38)
2015	485381.71	459275.37	26106.34

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
4th June,15	2089.78	1317.74	772.04
June,15	7548.80	6043.12	1505.68
2015	182962.91	168722.55	14240.36

Commodity Price

Commodity/Currencies	Value	
GOLD	26842.00	↓
SILVER	37165.00	↓
CRUDEOIL	57.97	↓
COPPER	386.85	↓
NATURALGAS	167.90	↓
DOLLAR/RS.	64.00	↑
EURO/RS.	71.10	↓
POUND/RS.	98.27	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
EXCELCROP	18.43	REMIMETAL	58.78	INDTODE	94.64
PRAJIND	15.74	REVATHI	57.25	RUPA	82.85
BILENERGY	15.63	PRAJIND	44.04	GLOBALVECT	60.65
SHREDIGCEM	14.86	INDTODE	40.22	NTCIND	57.06
FACORALL	14.13	KHAITANELE	31.52	KHAITANELE	54.03

Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ELPROINTL	(82.33)	ROLATAN	(80.31)	ROLATAN	(81.97)
ROLATAN	(79.48)	ELPROINTL	(77.92)	ELPROINTL	(76.50)
INDINFO	(19.35)	UNITECH	(32.53)	OUTCTYTRVL	(51.21)
OSCAR	(12.25)	SUDAR	(31.90)	PRITI	(46.41)
CANDC	(11.57)	INDINFO	(30.56)	BHAGWATIHO	(45.62)

Top News

• **Emami Mgt Guideline** : Company acquired ayurvedic hair and scalp care brand Kesh King for Rs 1,651 crore. Company says the acquisition was funded via internal accruals and debt. Company expects the new business to be EPS accretive from late 2017-2018 and expects modest growth of 10-15 percent from the acquisition.

The company has been acquiring brands domestically and internationally to enter new product categories . Company says the company has new strategies to grow Kesh King's business and will look to expand the same in new regions.

• **Shoppers Stop Mgt Guideline** : Company expects operating profit margins to grow to 8 percent in FY16,

Overall target in the department store is 7-8 percent like-to-like growth and in HyperCITY to EBIT positive

Sales in FY15 had shrunk because of the discounting challenge from the online players,

But now with the reduction in both, the discounting and the discounting period, the industry as whole is maturing,

Summer sale season will be restricted to 30 days from this year onwards . The year has been mixed because the maximum transaction has come out of value, which is price increase, and not volume

The company plans to open 6 Shoppers Stop stores, 3 HyerCITY and 6-8 specialty stores .

• **Dena Bank Mgt Guideline** : Following the rate cut by Reserve Bank of India (RBI), Dena Bank slashed its rates by 25 basis points effective June 8

Cost of deposits and funds have slightly decreased post the RBI rate cut . Mgt is adding that the net interest margins (NIMs) will also be impacted slightly.

In the coming quarters, Bank doesn't see fresh slippages. He said the bank is working on restructuring of existing slippages, but some of the bigger accounts — totalling Rs 300 crore — remain a cause of concern for the bank. Dena Bank is considering restructuring of agri loans if required.

Although the bank had earlier estimated a 15 percent growth in agriculture and small and medium enterprises (SME), a markdown can happen if MeT's prediction of weak monsoons comes true

• **Dhanuka Agritech Mgt Guideline** : Company expects a revenue growth of 10 percent instead of its earlier estimate of 20 percent, on concerns over deficient rainfall . In FY15, (when) the monsoon was 12 percent less, the growth was around 6.3 percent .With the introduction of new products cover like DuPont and Hokko chemicals, the company is expected to deliver '10 percent minimum growth' irrespective of the shortfall in rains . DuPont is one of the highest selling insecticides available both in liquid and granular form, which would add 3-4 percent to the topline this year . Mgt said the company believes in the Skymet forecast of 102 percent rainfall

• **Suzlon Group** has won another order for 90.30 MW turnkey project from its existing customer, ReNew Power. Suzlon will install its S97 90m WTGs with rated capacity of 2.1MW at Ellutla site Ananthpur district, Andhra Pradesh.

• **Bureau of Labor Statistics said that U.S. non-farm productivity** fell to a seasonally adjusted -3.1%, from -1.9% in the preceding quarter. Analysts had expected U.S. non-farm productivity to fall -2.9% in the last quarter.

• **U.S. Department of Labor said the number of individuals filing for initial jobless benefits** in the week ending May 30 declined by 8,000 to a seasonally adjusted 276,000 from the previous week's revised total of 284,000. Analysts had expected initial jobless claims to fall by 5,000 to 279,000 last week.

• **Australian Bureau of Statistics** said that Australian retail sales remained unchanged at a seasonally adjusted 0.0%, from 0.3% in the preceding month. Analysts had expected Australian retail sales to rise 0.4% last month.

• **French Unemployment Rate** fell to 10.3%, from 10.4% in the preceding month. Analysts had expected French Unemployment Rate to remain unchanged at 10.4% last month.

• **Dutch CPI** rose to 1.1%, from 0.6% in the preceding month. Analysts had expected Dutch CPI to rise to 0.9% last month.

Country	Monday 1 June 15	Tuesday 2 June 15	Wednesday 3 June 15	Thursday 4 June 15	Friday 5 June 15
US		Core Durable Goods Orders m/m ,Durable Goods Orders m/m ,CB Consumer Confidence , New Home Sales , Richmond Manufacturing Index .	Crude Oil Inventories .	FOMC Member Williams Speaks , Unemployment Claims	Prelim GDP q/q , Prelim GDP Price Index q/q , Chicago PMI , Revised UoM Consumer Sentiment , Revised UoM Inflation Expectations .
UK/EURO ZONE	German Ifo Business Climate		GfK German Consumer Climate ,French Consumer Spending m/m , ECB Financial Stability Report , Belgian NBB Business Climate	German Prelim CPI m/m ,Italian Monthly Unemployment Rate , Italian Quarterly Unemployment Rate , Italian Prelim CPI m/m , Italian 10-y Bond Auction .	Spanish Flash CPI y/y , M3 Money Supply y/y , Private Loans y/y , Second Estimate GDP q/q , Prelim Business Investment q/q , Index of Services 3m/3m .
INDIA	Auto sales no , HSBC PMI no	RBI credit Policy	HSBC India Services PMI		

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