

SGX NIFTY : 8363 (28 Pt Down)

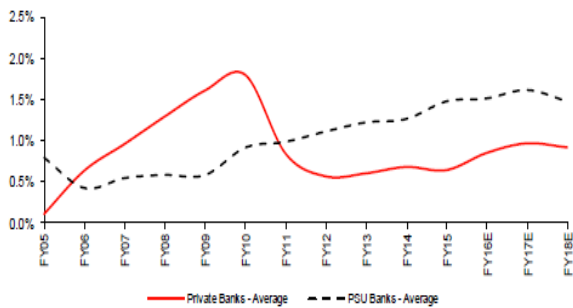
Quote of the Day

"The primary test of managerial economic performance is the achievement of a high earnings rate on equity capital employed (without undue leverage, accounting gimmickry, etc.) and not the achievement of consistent gains in earnings per share."

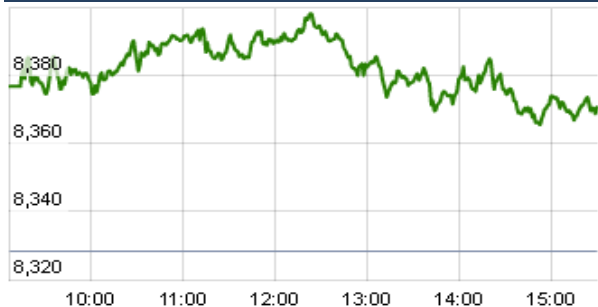
Warren Buffett

Chart of the Day

Indian Banking Sector Credit Cost



Index Action Nifty (4th July 16)



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Market

Name	Value	Change
Sensex	27,278.76	133.58
Nifty	8370.70	42.35
DOW	17,949.37	19.38
NASDAQ	4,862.58	19.90
CAC	4,234.86	(39.10)
DAX	9,709.09	(67.04)
FTSE	6,522.26	(55.57)
NIKKEI	15,641.08	(134.72)
HANG SENG	20,859.53	(199.57)
EW ALL SHARE	14625.17	109.68

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jul-16	2992.70	2810.42	182.28
June,16	71491.92	85847.93	(14356.01)
2016	71491.92	85847.93	(14356.01)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jul-16	1939.80	1562.35	377.45
June,16	41704.47	28606.78	13097.69
2016	41704.47	28606.78	13097.69

Commodity Price

Commodity/Currencies	Value	
GOLD	31783.00	↑
SILVER	48252.00	↑
CRUDEOIL	49.00	↑
COPPER	332.60	↓
NATURALGAS	195.50	↓
DOLLAR/RS.	67.27	↓
EURO/RS.	74.92	↓
POUND/RS.	89.17	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
FOURSOFT	19.96	REIAGROLTD	57.14	KEMROCK	126.68
PITILAM	19.90	KHAITANELE	50.59	RANASUG	123.54
PDUMJEPULP	19.80	MLKFOOD	48.47	SUPREMETEX	116.29
PANCHMSTEL	19.79	STOREONE	47.92	EMAMIINFRA	104.34
REIAGROLTD	19.57	VIKASWSP	46.70	EUROCERA	104.32

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SUNTECK	(8.54)	RISAINTL	(22.67)	MANDHANA	(66.49)
ROHITFERRO	(8.40)	MANDHANA	(18.46)	RAIREKMOH	(44.85)
VIVIDHA	(7.33)	SHRENUJ	(18.38)	PRAKASHSTL	(44.62)
ALCHEM	(6.77)	LLOYDSTEEL	(17.69)	GEEFC	(34.21)
OMNITECH	(6.67)	HANUNG	(14.77)	SUNASIAN	(29.77)

Top News

• Mgt Int : ATUL AUTO

Atul Auto sees sales volumes improving to 3,500 units soon

>>With Gujarat increasing its value added tax, sales of Atul Auto were hit until May 15, the company has picked up momentum and will make up for the losses in the coming quarters.

>>The VAT on units sold by manufacturers to dealers in Gujarat was increased from 15 percent to 20 percent while VAT on sales made by dealers to customers was at 15 percent resulting in a tax anomaly and thereby low off-take in the state.

>> Mgt expects sales volumes to improve to 3,500 units in second and third quarters in the wake of upcoming festive season.

>>The company has added alternative fuel-three wheelers and expects them to help revive output.

>>It sold around 42,000 vehicles in the domestic market

- In the past two years, due to a monsoon deficit, north and central India saw a drop in tractor sales but now with a good start to the monsoon and predictions for the full season being on the higher side. Escorts is confident of the tractor industry seeing good growth for the year. Company is confident of the company clocking 5,000 units per month run rate for the full year. Company said usually Q1 and Q4 are the best quarters for the industry than Q2, Q3. According to him the southern and eastern markets are doing well, where their market share is not much but even Uttar Pradesh, Bihar and Madhya Pradesh markets are showing a pickup in tractor sales. Going forward, on back of cost efficiencies, Company is confident of increasing margins to 7.6 percent in FY18 from 4 percent reported in FY16.

- **McLeod Russel Mgt Guideline** : Company expects tea prices to increase by Rs 10-15 per kilogram this season. This is a period for quality crop due to seasonal variation. So, prices tend to increase, Company says, adding, last year the average price was Rs 170 a kg and this year it may touch Rs 190. This could translate into additional earnings before interest, tax and depreciation and amortisation (EBITDA) of Rs 100 crore.

- **The boards of Jaiprakash Associates and UltraTech Cement** approved an amendment to the draft sale agreement the companies had signed in March outlining the sale of JP's cement business to the latter.

- The 90-day long labour issues at Technocraft Industries' Thane plant has finally been resolved. The Thane plant is a coal based, 15 mega watt thermal captive power plant. expects the scaffolding business to do well in FY17 as well. The company eyes expansion and increase production by 30 percent in its scaffolding business in FY17. Company maintained that the operating margins in first quarter of FY17 may see a slight impact due to Thane power plant shutdown.

- **The Centre has given environment clearance to Ramco Cements** for expansion of its captive power plant at Alathiyur in Tamil Nadu at a cost of about Rs 21.42 crore. The company has proposed augmenting of the power generation capacity of the Captive Power Plant (CPP) at Alathiyur by adding 6 mw turbines based on air-cooled condensers, taking the total power generation to 42 mw.

- **Australia's trade balance fell** to a seasonally adjusted -2.218B, from -1.785B in the preceding month whose figure was revised down from -1.579B. Analysts had expected Australia's trade balance to rise to -1.500B last month.

- **Australian retail sales** rose to a seasonally adjusted 0.2%, from 0.2% in the preceding month. Analysts had expected Australian retail sales to rise 0.3% last month.

- **Philippines CPI** rose to a seasonally adjusted annual rate of 0.4%, from 0.3% in the preceding quarter. Analysts had expected Philippines CPI to rise 0.3% in the last quarter.

- **Euro zone PPI** rose to a seasonally adjusted 0.6%, from -0.3% in the preceding month. Analysts had expected Euro zone PPI to rise 0.3% last month.

- **Australian Building Approvals** fell to a seasonally adjusted -5.2%, from 3.3% in the preceding week whose figure was revised up from 3.0%. Analysts had expected Australian Building Approvals to fall to -3.3% last week.

Economic Calendar

Country	Monday 4th July 16	Tuesday 5th July 16	Wednesday 6th July 16	Thursday 7th July 16	Friday 8th July 16
US	Factory Orders m/m.	Final Services PMI , IBD/TIPP Economic Optimism .	ADP Non-Farm Employment Change , Trade Balance, FOMC Meeting Minutes .	Unemployment Claims , JOLTS Job Openings ,Crude Oil Inventories .	Average Hourly Earnings m/m , Non-Farm Employment Change ,Unemployment Rate , Consumer Credit m/m More .
UK/EURO ZONE	Spanish Unemployment Change ,Sentix Investor Confidence , Construction PMI , PPI m/m .	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Services PMI , BOE Financial Stability Report .	French Gov Budget Balance , French Trade Balance , Housing Equity Withdrawal q/q .	German Industrial Production m/m ,Halifax HPI m/m , Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m .	German Trade Balance ,Italian Industrial Production m/m , Goods Trade Balance , French 10- y Bond Auction , 10-y Bond Auction .
INDIA					



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