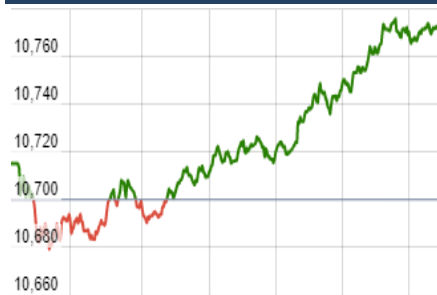


KEY LEVELS

Support 1 : 10680
Support 2 : 10600

Resistance 1: 10786
Resistance 2 : 10850

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in positive at 10715 levels & from there it started moving towards downside & hit the low, from there it gave bounce back to hit the high & closed in positive at 10769 levels with addition of 70 points. It made a high of 10777 & low of 10677. Nifty traded in the range of 100 points. On sectoral front PHARMA, REALTY, AUTO, FMCG, PVT BANK, Metals, FIN SERVICE traded positive, whereas PSU BANK, MEDIA, IT showed the weakness & traded with negative bias. On Volatility side India VIX fell down by -3.17% to 12.58.

In line with our analysis, Nifty traded with positive bias amid consolidation. As we stated in our previous report, "Formation Bullish Harami suggest some short of stability in the market ", this is unfolding nicely and we maintain the same view. Now Nifty has to cross its next barrier of 10786 followed by 10850 levels on up side where as support stands at 10680 followed by 10600 levels.

Market

| Market | Value | % Change |
|--------|-------|----------|
|--------|-------|----------|

Morning Traded Market

| | | |
|-----------|-----------|--------|
| SGX NIFTY | 10,776.00 | 0.03% |
| NIKKIE | 21,673.50 | -0.18% |
| HANG SENG | 28,072.00 | -0.60% |

Yesterday Closing Market

| | | |
|--------|-----------|--------|
| Sensex | 10,769.90 | 0.65% |
| Nifty | 35,645.40 | 0.75% |
| DOW | 24,174.82 | -0.54% |
| NASDAQ | 7,502.65 | 0.86% |
| CAC | 5,320.50 | 0.07% |
| DAX | 12,317.61 | -0.26% |
| FTSE | 7,573.09 | -0.27% |

EW ALL SHARE

US market rates as on 3rd July

% Change in 1 day

Commodity Price (Yesterday Closing)

| Commodity/Currencies | Value | % Change |
|----------------------|----------|----------|
| GOLD | 30614.00 | 0.40% |
| SILVER | 39919.00 | 0.53% |
| CRUDEOIL | 77.67 | 0.70% |
| NATURALGAS | 169.20 | -1.11% |
| RS./DOLLAR | 68.74 | 0.24% |
| RS./EURO | 79.98 | 0.07% |
| RS./POUND | 90.74 | 0.32% |

% Change in 1 day

Institutional Turnover

FII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|----------|-----------|----------|
| 04-Jul-18 | 3903 | 4188 | (285) |
| Jul-18 | 10406 | 12939 | (2533) |
| 2018 | 687707 | 723615 | (35909) |

DII

| Investor | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
|-----------|----------|-----------|----------|
| 04-Jul-18 | 3037 | 2426 | 611 |
| Jul-18 | 9323 | 8067 | 1257 |
| 2018 | 500612 | 436585 | 64027 |

Event Today

Dividend

- BAJAJ-AUTO Rs. 60
 - BAJAJFINSV Rs. 1.75
 - BAJAJHLDNG Rs. 40
 - BAJFINANCE Rs. 4
 - CYIENT Rs. 4
 - KDDL Rs. 2.5
 - MAHSCOOTER Rs. 33
 - ORIENTPPR Rs. 0.6
 - SHILGRAV Rs. 1.5
 - SOLIMAC Rs. 1.1
 - TATASTEEL Rs. 10
- Ex-Date: 5th July 2018

Quote of the Day : "Unless you can watch your stock holding decline by 50% without becoming panic-stricken, you should not be in the stock market."

Information Technology

"Result Pre View"

5th July 2018

Post a mixed revenue and margin performance by IT sector (TCS , INFOSYS, CYIENT and PERSISTENT) in 2018 ,mainly impacted by weakness in BFSI /Retail vertical ,softness in North America and Tax issue , FY19 looks promising for most of the IT companies. Companies like TCS, LTI and PERSISTENT are expected to show double digit growth in revenue FY19E. With Improving macro in the US like low unemployment, rising interest rate ,Tax rebate , increased retail spending, higher outsourcing from European clients and rising digital proportion will lead to positive outlook for the IT sector as a whole. However, revenue growth in Q1FY19 will be mixed for our coverage companies as the banking vertical will continue to be a challenge and we expect to see upswing in growth to start towards 2HFY19E. We expect margins to fall marginally as wage hikes and visa costs are envisaged, however it is expected to be partially offset by INR depreciation and operational efficiencies.

Construction and Eng

"Result Pre View"

4th July 2018

Post the strong tendering by NHAI in last year order book of major road developers is robust but execution will be key to success. NHAI's focus on faster execution has helped some the developers. PNCINFRA has received appointment date on all long time stalled projects and execution will kick off shortly. Similarly, SADBHAV and ASHOKA have received appointment date on stalled projects. However revenue growth in Q1FY19 will be mixed for our coverage companies as the orders are relatively newer. But we expect strong growth from H2FY19. EBITDA margin will remain stable for all the companies. Bottom line growth will lower/negative on account of higher tax rate. Tax rate will be higher as the execution on 80 IA benefited projects completed.

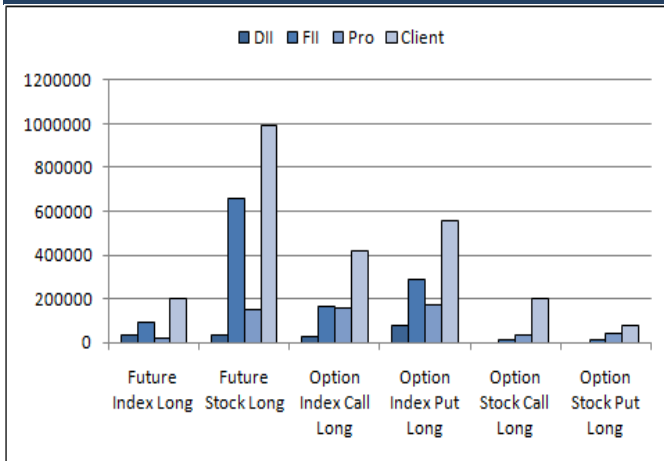
*For details, refer to our daily report- *India Equity Analytics***Top News**

- Unichem Labs gets USFDA nod for asthma drug
- Muthoot Finance eyes disbursal of Rs 300 crore personal loans
- ICICI Bank aims to grow home loan book to Rs 2 trillion by FY20
- Supreme Court asks JP Associates to deposit at least Rs 650 cr for refund of principal amount to home buyers
- Yes Bank receives SEBI approval to launch mutual fund business
- Biocon receives EU GMP certification for its sterile drug product mfg facility in Bangalore
- Essar Oil: UK revenues rise 10.2 percent in FY18
- Future Lifestyle to acquire up to 29.9% of Koovs
- Vijaya Bank hikes lending rates by up to 50 bps
- Tech Mahindra to set up Blockchain centre within R&D arm
- TCS recognized as a leader in Enterprise QA Service by Everest group PEAK Matrix
- Force Motors June Sales up 8.2% to 2669 units
- Seamec in consortium with Kreuz Subsea enters into \$22 million deal with ONGC for charter hire of vessel
- Som Distilleries & Breweries proposed arm acquires brewery in Odisha for Rs 46 crore
- FIEM Industries partnered with Toyodeso, Japan and Toyota Tsusho, Japan for manufacturing of bank angel sensor for motorcycles in Indian Market

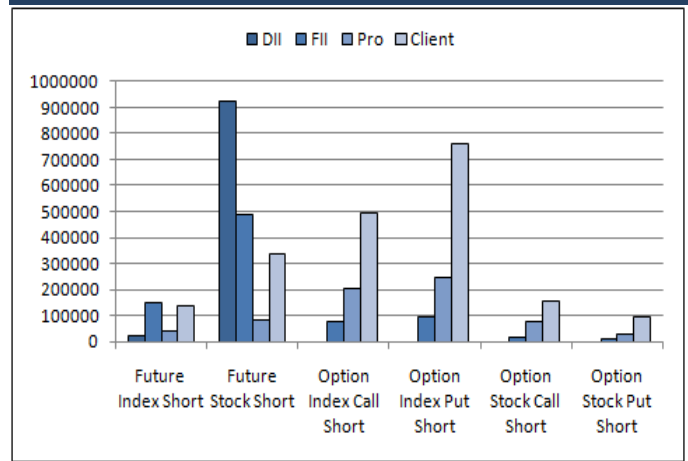
| Bulk Deal | | | | | | |
|-----------|-----------|------------|--|-----------|----------|-------|
| Exchange | Deal Date | Company | Client Name | Deal Type | Quantity | Price |
| BSE | 04-Jul-18 | IBVENTURES | CINNAMON CAPITAL LIMITED | S | 13834381 | 471 |
| BSE | 04-Jul-18 | IBVENTURES | JASMINE CAPITAL INVESTMENTS PTE LTD | B | 13834381 | 471 |
| BSE | 04-Jul-18 | PARVATI | JAI NARAIN CHOUKSEY | B | 819946 | 4 |
| BSE | 04-Jul-18 | PARVATI | MUBARIK KHAN | S | 702001 | 4 |
| BSE | 04-Jul-18 | PARVATI | AKRAM KHAN | S | 680000 | 4 |
| BSE | 04-Jul-18 | POWERGYM | SUSHMA ASHOK GUPTA | S | 504000 | 6 |
| BSE | 04-Jul-18 | POWERGYM | HRIDAYNATH CONSULTANCY PRIVATE LIMITED | B | 495600 | 6 |
| BSE | 04-Jul-18 | POLYLINK | SANIDHYA MITTAL | B | 449373 | 15 |
| BSE | 04-Jul-18 | VMS | C UMAMAHESWARI | B | 407385 | 12 |
| BSE | 04-Jul-18 | VMS | MONOTYPE INDIA LIMITED | S | 407385 | 12 |
| BSE | 04-Jul-18 | POLYLINK | GYAN TRADERS LIMITED | S | 295665 | 15 |
| BSE | 04-Jul-18 | POLYLINK | Spark Securities Private Limited | S | 153708 | 15 |
| BSE | 04-Jul-18 | RELICAB | NOPEA CAPITAL SERVICES PRIVATE LIMITED | B | 114000 | 40 |
| BSE | 04-Jul-18 | RCRL | RADHAKRISHNAN * | B | 63000 | 15 |
| BSE | 04-Jul-18 | GBLIL | PUNJABI MOHAN LAXMANDAS | S | 50000 | 23 |
| BSE | 04-Jul-18 | WAA | ANUJ KATTA | S | 38400 | 58 |
| BSE | 04-Jul-18 | DHARFIN | SURESH KUMAR GOPALAN NAIR | S | 30328 | 5 |
| BSE | 04-Jul-18 | DHARFIN | VEERAN DEEPA | B | 29600 | 5 |
| BSE | 04-Jul-18 | CLLIMITED | NAVEEN GUPTA | S | 20967 | 20 |
| BSE | 04-Jul-18 | CLLIMITED | NAVEEN GUPTA | B | 15000 | 19 |

F&O OPEN INTEREST (Number of Contracts)

LONG POSITION

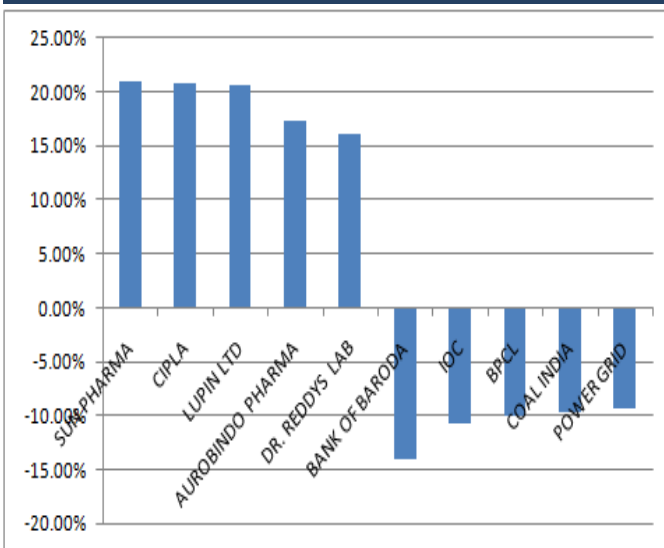


SHORT POSITION

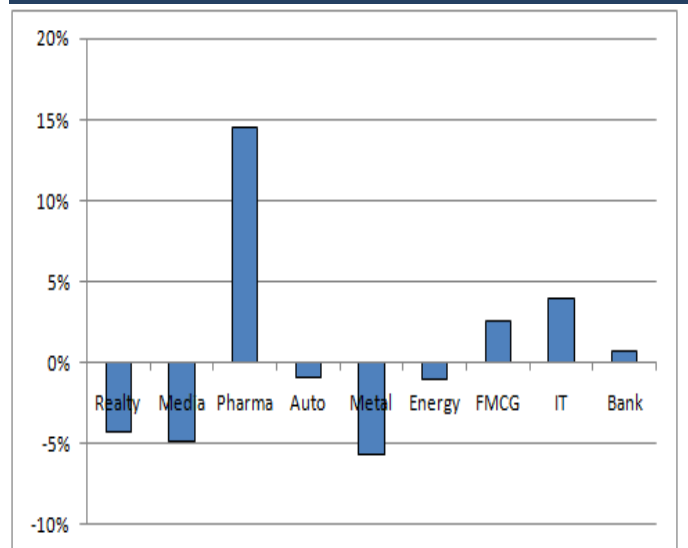


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q4FY18

| BSE Code | Company Name | Date |
|----------|--------------|-----------|
| 531882 | KWALITY | 03-Jul-18 |
| 513303 | MDRNSTL | 03-Jul-18 |
| 517228 | TRENDELEC | 03-Jul-18 |
| 500945 | VALUEIND | 03-Jul-18 |
| 506087 | ANUPMAL | 04-Jul-18 |
| 531247 | ALPHA | 05-Jul-18 |
| 507488 | GMBREW | 05-Jul-18 |
| 532886 | SELMCL | 05-Jul-18 |
| 500399 | STEELCO | 05-Jul-18 |
| 511493 | VCKCAP | 06-Jul-18 |
| 524488 | SVCIND | 07-Jul-18 |

Economic Calendar

| Country | Monday 2nd July 18 | Tuesday 3rd July 18 | Wednesday 4th July 18 | Thursday 5th July 18 | Friday 6th July 18 |
|--------------|---|--|--|---|---|
| US | ISM Manufacturing PMI (Jun) | United States - Independence Day, Cap Goods Ship Non Defense Ex Air (MoM) ,Durable Goods Orders (MoM), Factory Orders (MoM) (May),API Weekly Crude Oil Stock | United States - Independence Day | ADP Nonfarm Employment Change (Jun),ISM Non-Manufacturing PMI (Jun),Crude Oil Inventories,FOMC Meeting Minutes. | Exports,Imports,Average Hourly Earnings (MoM) (Jun),Nonfarm Payrolls (Jun).Trade Balance (May),Unemployment Rate (Jun),U.S. Baker Hughes Oil Rig Count,CFTC Crude Oil speculative net positions,CFTC Gold speculative net positions |
| UK/EURO ZONE | Manufacturing PMI (Jun), Unemployment Rate (May), | Construction PMI (Jun), Retail Sales (MoM) (May),ECB's Praet Speaks | Markit Composite PMI (Jun),Services PMI (Jun),BoE Saporta Speaks | BoE Gov Carney Speaks,ECB's Mersch Speaks | Halifax House Price Index (YoY) (Jun) |
| INDIA | | | | | |

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