

KEY LEVELS

Support 1 : 9758
Support 2: 9642

Resistance1 : 9878
Resistance 2: 10018

Nifty Intraday Chart



Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,932.00	-0.16%
NIKKIE	20623	-0.02%
HANG SENG	28,379.00	0.74%
Yesterday Closing Market		
Sensex	31,671.71	0.55%
Nifty	9,914.90	0.56%
DOW	22,268.34	0.29%
NASDAQ	6,534.63	0.04%
CAC	5,363.23	-0.08%
DAX	12,970.52	0.52%
FTSE	7,467.58	-0.01%
EW ALL SHARE	17,877.85	0.50%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	29406.00	-0.35%
SILVER	39086.00	-0.62%
CRUDEOIL	55.51	0.07%
NATURALGAS	192.10	0.73%
DOLLAR/RS.	65.01	-0.74%
EURO/RS.	76.54	-0.59%
POUND/RS.	86.31	-0.57%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Oct-17	3964	4596	(632)
Oct-17	5770	6463	(693)
2017	945160	961142	(15982)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Oct-17	2814	2229	585
Oct-17	3803	2251	1552
2017	590624	527129	63494

Market Outlook

Nifty was open in dip negative note & then Nifty has rased continously . The range bound movement was in between 9857-9936 on yesterday. At the end of the day the index closed near flat at 9914.90. The broader market was in favor of bulls as the midcap and small cap indices inline-performed the benchmark index and closed the day after gaining over 0.15% and 0.77% respectively.

On the sectoral front, some buying interest was witnessed in Metal and Realty, Auto , FMCG stocks while the other major indices remained subdued. The breadth of the market was positive and about three shares advanced for two shares declined at NSE

Nifty has fallen close to 5% from its peak over last 8 trading session. In the same time, Nifty Mid Cap and Small Cap Index have fallen by 8%. Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely been suggesting a price correction or a time correction. In terms of pice setup, Nifty has made continuous higher high and higher bottom since end of 2016 and fall below 9685 will alter this setup.

Event Today

Stock Split

JAMNAAUTO (From Rs.5/- to Rs.1/-)
(Exdate : 5.10.2017)

Bonus Issue

SHBCL (Ratio : 1:1)
(Exdate : 5.10.2017)

Spin Off

ZEEMEDIA
(Exdate : 5.10.2017)

Quote of the Day : "You do things when the opportunities come along. I've had periods in my life when I've had a bundle of ideas come along, and I've had long dry spells. If I get an idea next week, I'll do something. If not, I won't do a damn thing." **Warren Buffett**

Insecticides

"BUY"

5th Oct 2017

Insecticides is engaged in the business of manufacturing of off-patent formulation and technical. Its business is segmented into four business activities: insecticide (contribute 60% of the sales), herbicide (23% of Revenue), fungicide (11% of Revenue) & Plant Growth Regulators (PGRs)/other segments (6% of revenue). We believe company with its several triggers (higher technical sales, potential opportunity from new licensing molecules, molecules going off patent & invention of new molecules and low capex requirements) in place, is set to drive growth in the long term. We recommend Buy on Insecticides India with target price of Rs1038 as we roll forward our valuation multiple to FY19, by valuing the stock at 23x FY19E EPS.

AUTOMOBILE Monthly volume update

4th Oct 2017

Indian OEMs have once again come up with strong sales volume in September 2017, which was driven by new launches, festive season and re-stocking in August. Auto sales have risen despite price hike on premium models and soaring fuel prices. On the Two wheeler side, Eicher Motors and Bajaj Auto have posted healthy 22% and 14% YoY volume growth respectively. Considering the green shoots in the overall export volumes and strong 37%YoY growth in the domestic 3Ws segment we have a positive view on Bajaj Auto. On the Four wheeler front, Maruti's sales volume grew by 9%YoY while Tata Motors posted whopping 19%YoY growth. We believe that the passenger vehicle industry poised to grow on the back of on-going festive demand, the lower interest rate for vehicle financing and new launches. Improving infrastructure demand, implementation of mandatory scrappage policy and robust growth opportunity in defense business will be key triggers of growth for the commercial vehicle industry. Hence considering the above arguments we have positive view on Maruti Suzuki and Tata Motors.

*For details, refer to our daily report- *India Equity Analytics***Top News**

>> **GNA Axles Mgt Guideline** : Company is setting up new facility for sport utility vehicle (SUV) axles. We are planning to start commercial production in the year FY19-20. Company Will require around Rs 50 crore for setting up a new plant . The total capacity of the company post expansion will be 4.5 million. Company expects revenue around Rs 750 crore in FY20.

>> Finnish clean energy firm Fortum Oyj today said it has entered into a pact with state-owned construction company **NBCC** for developing electric vehicle charging infrastructure at all its upcoming projects. Fortum Oyj, leading Finnish clean energy company in which Government of Finland owns 50.8 percent shares, has signed a Memorandum of Understanding (MoU) with NBCC (India) Limited for developing charging infrastructure across India in all upcoming NBCC construction projects

>> **ONGC Videsh Ltd (OVL), the overseas arm of state-owned Oil and Natural Gas Corp (ONGC)**, has completed acquisition of 30 per cent interest in an oil block off Namibia from UK's Tullow Oil. OVL has completed the acquisition of 30 per cent interest in the Namibian Petroleum Exploration License (PEL) 37, covering three blocks of 2112A, 2012B and 2113B.

>> **NMDC** has slashed prices of higher grade iron (lumps) by Rs 100 to Rs 2,300 per tonne for the current month. Company has also cut the prices for iron ore fines, which are inferior grade ore, by Rs 100 to Rs 2,060 per tonne for the month of October. The prices of iron ore w.e.f October 5, 2017 have been fixed at lump ore @ Rs 2,300 per tonne and fines @ Rs 2,060/- per tonne

>> **Pricol** has signed an agreement with China-based Wenzhou Huirun Electrical Machinery for technical collaboration, supply and production of fuel pumps and its modules in India.

The tie-up is part of Pricol's plans to further strengthen its automotive pump portfolio in India and will now become a supplier of fuel pump module required for electronic fuel injection system,

>> **Infosys** has bagged a contract from KONE, a leading player in the global elevator and escalator industry. No financial details of the deal were disclosed. Company will also set up its first design and innovation centre in Helsinki to consolidate its presence in the Nordic region.

>> **Au Small Finance Bank** will sell health insurance products of Aditya Birla Health Insurance as part of a corporate agency tie-up agreement. The Bank (Au Small Finance Bank) has entered into agreement with Aditya Birla Health Insurance Company Ltd (ABHICL) to act as a corporate agent for health insurance business

>> **Eris Lifesciences** has acquired nutraceuticals maker UTH Healthcare for Rs 12.85 crore. UTH Healthcare is largely present in obesity, diabetes, maternal nutrition, gestational diabetes mellitus and cardio-vascular disease

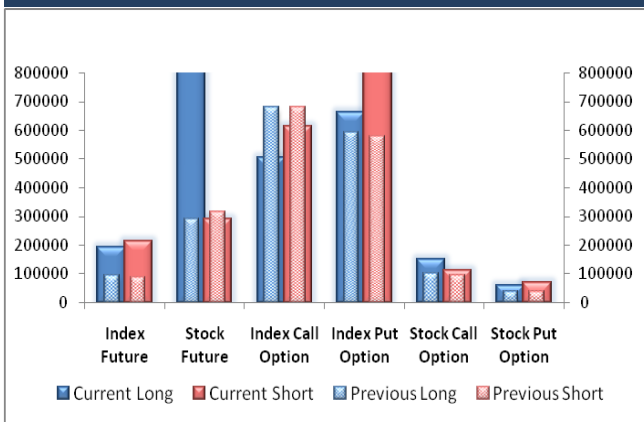
>> **Zydus Cadila** has received the final approval from the USFDA to market Desmopressin Nasal Spray Solution USP, 10mcg/0.1 mL per spray, 5ml bottle. The said spray will be manufactured at the group's formulations manufacturing facility at Moraiya, Ahmedabad.

Block Deal

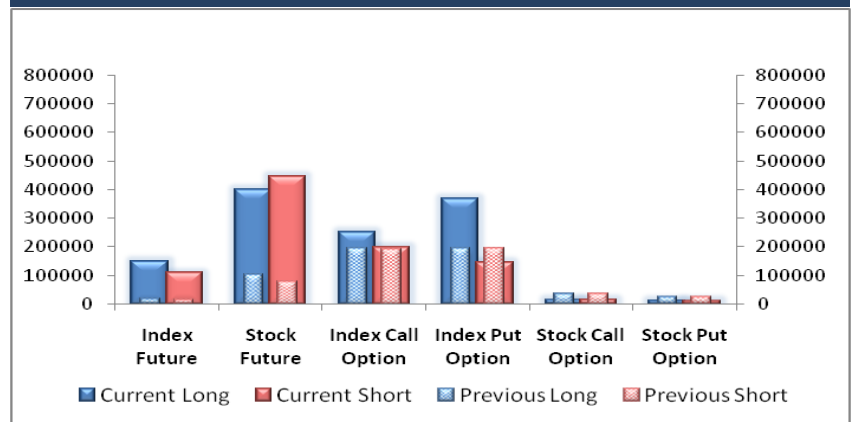
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	04-Oct-17	BIGBLOC	MEINL BANK AKTIENGESELLSCHAFT - MEINL INDIA GROW	BUY	74004	90
NSE	04-Oct-17	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	13605078	18
NSE	04-Oct-17	JPASSOCIAT	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	BUY	13592284	18
NSE	04-Oct-17	OMKARCHEM	RAHUL DOSHI	BUY	125110	91
NSE	04-Oct-17	HITECH	KARNEE INVESTMENT PRIVATE LIMITED	SELL	75000	210
NSE	04-Oct-17	INDIGRID	RELIANCE VENTURE ASSET MANAGEMENT PRIVATE LIMITI	SELL	6557355	95
NSE	04-Oct-17	JPASSOCIAT	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	13605078	18
NSE	04-Oct-17	JPASSOCIAT	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	13592284	18
NSE	04-Oct-17	KIRIINDUS	GRANTHAM MAYO VAN OTTERLOO & CO. LLC A/C GMO F	SELL	139252	374
NSE	04-Oct-17	OMKARCHEM	OMKAR PRAVIN HERLEKAR	SELL	300000	89
NSE	04-Oct-17	OMKARCHEM	RAHUL DOSHI	SELL	125110	91
NSE	04-Oct-17	PRATIBHA	MAMTA SINGH	SELL	1225000	7

F&O OPEN INTEREST (Number of Contracts)

Individual

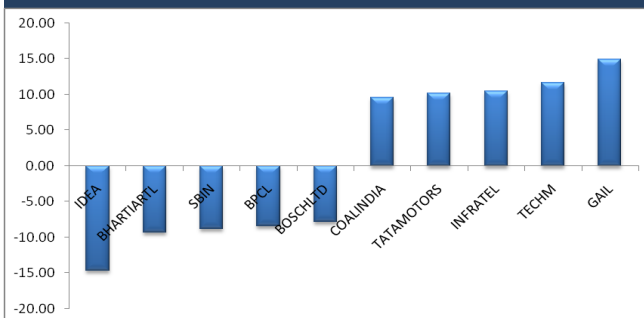


Foreign Institutions

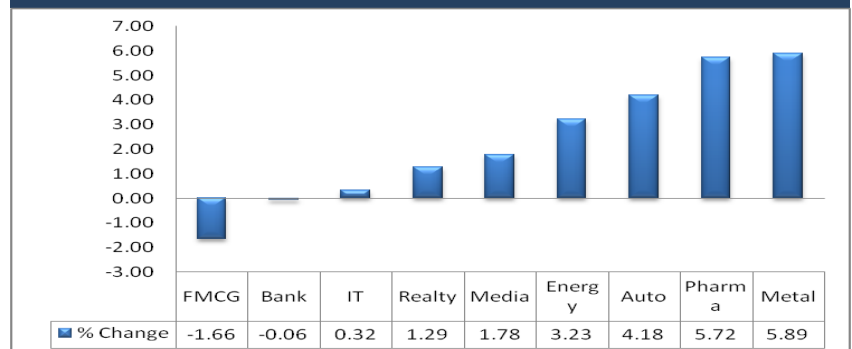


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar						
Country	Monday Oct 17	2th 3th Oct 17	Tuesday 3th Oct 17	Wednesday 4th Oct 17	Thursday 5th Oct 17	Friday 6th Oct 17
US	Final Manufacturing PMI , ISM Manufacturing PMI , Construction Spending m/m , ISM Manufacturing Prices	Total Vehicle Sales .		ADP Non-Farm Employment Change , Final Services PMI , ISM Non-Manufacturing PMI , Crude Oil Inventories.	Unemployment Claims , Trade Balance , Factory Orders m/m, Natural Gas Storage	Average Hourly Earnings m/m , Non-Farm Employment Change, Unemployment Rate, Final Wholesale Inventories m/m , Consumer Credit m/m , Treasury Currency Report
UK/EURO ZONE	Spanish Manufacturing PMI , Italian Manufacturing PMI, French Final Manufacturing PMI, German Final Manufacturing PMI, Final Manufacturing PMI , Manufacturing PMI , Unemployment Rate.	Spanish Unemployment Change , Construction PMI , FPC Meeting Minutes , PPI m/m , Spanish 10-y Bond Auction , French 10-y Bond Auction.		Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Final Services PMI , Services PMI, Retail Sales m/m.	Retail PMI , Housing Equity Withdrawal q/q , 10-y Bond Auction, ECB Monetary Policy Meeting Accounts.	German Factory Orders m/m , Halifax HPI m/m.
INDIA		Auto no, Nikkei Manufacturing PMI.		RBI credit Policy	Nikkei Services PMI	



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