

KEY LEVELS

Support 1 :10540
 Support 2 :10420
 Resistance 1:10755
 Resistance 2 :10800

Events Today

Macro

RBI- Interest Rate Decision

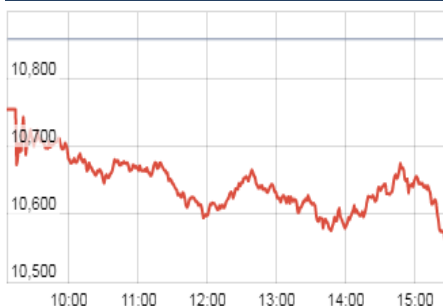
Result

GOACARBON

Please refer to page no 4 for Bulk deals,

Dividends, Bonus, Spilts, Buyback.

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in negative at 10754.70 where open and high remained the same and started dropping towards the intraday low of 10547 and closed in negative at 10599 after losing 259 points . On sectoral front all the sectors ended in negative . India VIX gained by 4.04 to 18.91.

After giving gap down opening, market extended its losses and closed with four HB months low. Nifty started trading below 200 DMA which confirms that selling pressure will persist in the coming session also. All our technical factors of pullback became helpless in front of weak Macro economic factors. Appearance of Black moroboju on daily chart in Nifty is also a bad sign for the domestic market. On sustaining below 10540, an immediate support, it can slip down till 10420 and 10345 levels while on upside 10755 will act as immediate hurdle.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,556.00	-0.45%
NIKKIE	23,834.00	-0.53%
HANG SENG	26,515.00	-0.41%
Yesterday Closing Market		
Sensex	35,169.16	-2.24%
Nifty	10,599.25	-2.39%
DOW	26,627.48	-0.75%
NASDAQ	7,879.51	-1.81%
CAC	5,410.85	-1.47%
DAX	12,244.14	-0.35%
FTSE	7,418.34	-1.22%
EW ALL SHARE	18,265.44	-2.47%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	31416.00	0.17%
SILVER	38994.00	-0.25%
CRUDEOIL	84.98	0.47%
NATURALGAS	234.00	-1.89%
RS./DOLLAR	73.58	0.33%
RS./EURO	84.64	-0.02%
RS./POUND	95.55	0.43%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Oct-18	5387	8148	(2761)
Oct-18	18564	24716	(6152)
2018	1011871	1067070	(54178)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Oct-18	6132	4309	1824
Oct-18	15866	10835	5031
2018	744490	657148	87443

Quote of the Day : "In a short run the market is a Voting Machine . But in a long run the Market is a weighing Machine"-Benjamin Graham.

COALINDIA**"BUY"****4th October 2018**

Coal India's Sep'18 production grew by 4% YoY to 40.24mt and offtake grew by 1% to 43.91mt. 2QFY19 production grew by 6% to 120mt and offtake grew by 4% to 137mt. Offtake are expected to remain strong going ahead, supported by low coal stock at power plants (7 days at the end of Sep'18). Coal India's revenue visibility has improved significantly due to price hikes in notified prices and strong E-Auction premiums (spot e-auction premium increasing over 93%, special forward e-auction premium over 89% and e-auction premium for non power over 70% of notified prices for Aug'18). Company's volume growth is supported by increasing power demand and slow down in capacity addition in power sector. Continuous uptrend in realization both in FSA and E-auction, healthy volume growth and implementation of wage revision are expected to lead to Volume/Revenue/PAT CAGR of 6%/11%/26% over FY18-20e. We recommend BUY on the stock with target price of Rs.340 (7x FY20e Book Value).

Monthly Auto Volumes - Update**3rd October 2018**

The automobile industry reported mixed set of volume growth in September 2018. Higher base effects, rising oil prices coupled with increase in insurance costs leading to higher ownership cost restricted volume growth. The sale was also impacted in the last week due to 15 days long inauspicious Shraadh period in the northern India and it will continue to remain weak till 10th October. The passenger vehicle industry posted a decline of 2% YoY due to decline in sales of major OEMs. The commercial vehicle industry however sustained the growth trajectory and recorded a growth of 17%YoY. Overall 2 wheelers industry reported 11%YoY growth and within that motorcycles sales continued to outpace scooter sales for consecutive third month. There has also been strike in the last week of the month which has affected the production to some extent for OEMs based in Chennai. Three wheelers industry continues to outperform overall automobile space with a growth of 22%YoY. Tractor volumes de-grew by 14%YoY and the growth will be seen from the beginning of festive season. Overall monthly volume run-rate will continue to be strong but the growth may seem in mid to high single digit due to higher base going ahead. We have overall positive view on the sector and our top picks include; ASHOKLEY, BAJAJ-AUTO, M&M, ESCORTS, MARUTI.

GSPL**"BUY"****28th September 2018**

Considering the recent hike in transmission tariff by the PNGRB, we believe that this will be major positive for the company in coming quarters. This will improve the realization of the company across key pipelines. The overall blended tariff is expected to grow by around 26% going ahead. On the volume front, we expect demand from power sector to remain high on the back of lower gas cost as compared to alternate fuel such as petcoke and coal whose prices has constantly increasing from the last few months. This gives us volume growth visibility of 12% CAGR over FY18-20 where as revenue and PAT is expected to grow at CAGR of 21% and 20% over FY18-20e. Considering above arguments we are positive on this stock and revise our EPS estimates by 18% in FY19e to 14 and 19% to 17.6 in FY20e. We value the stock at 13x FY20e EPS and revise our rating from NEUTRAL to BUY on this stock with the target price of Rs. 221.

*For details, refer to our daily report- India Equity Analytics

Government Cuts Petrol, Diesel Prices By Rs 2.50 Per Litre

- The government lowered the excise duty on petrol and diesel Rs 1.50 per litre
- It also asked oil marketers to cut retail prices by Re 1. Finance Minister Arun Jaitley asked states to match the combined cuts by lowering value-added tax on fuel.
- The total benefit to customers on petrol and Diesel prices will be Rs 2.5.
- This decision was take as Auto fuel prices jumped as Brent crude surged to an over four-year high of \$86 a barrel. A weaker rupee only made imports costlier. Revenue loss from fuel could add pressure on the government's finances as it targets a fiscal deficit of 3.3 percent for the ongoing financial year.
- Maharashtra later lowered VAT on petrol by Rs 2.5 a litre, taking the total benefit to consumers to Rs 5 a litre, Chief Minister Devendra Fadnavis said.
- After the decision to check rising prices today, shares of oil marketing companies tumbled .IOC fell as much as 18.24 % BPCL declined 19 % and HPCL plunged 22 percent.

TOP NEWS

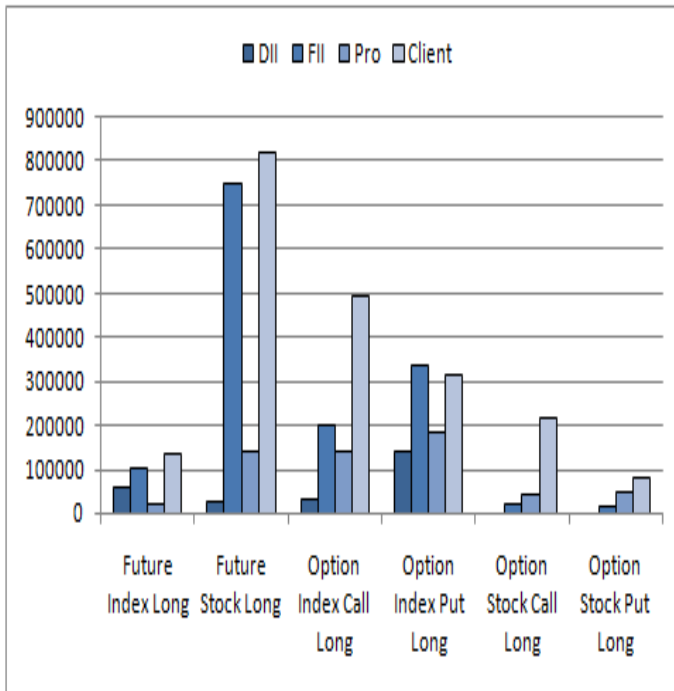
- ❑ **Titan Q1:** Growth in jewellery business has picked up and gain in market share on the back of new collection launches and extended diamond studded activation, the company says. On a year to date basis the company has added 35,000 square feet of retail space. Strong growth momentum in the watch segment continues. The eye wear segment has shown a muted growth this quarter.
- ❑ **Cadilla Healthcare's** biologics managing facility at Ahmedabad received an establishment inspection report from the U.S FDA. The audit was completed with zero form 483 observations.
- ❑ **Lupin** launched generic potassium chloride oral solutions, after the company received an approval from the U.S FDA earlier.
- ❑ **Dixon Technologies** commenced manufacturing of Mi LED TVs for Xiaomi. The manufacturing will take place in Andhra Pradesh facility of the company.
- ❑ **Dilip Buildcon** received a letter of acceptance for an EPC project for a dam in Rajasthan for Rs 601 crore. The order was given by the Water Resource Department of Kota.
- ❑ **TVS Motor Company** launched TVS Jupiter Grande scooter for the festive season.
- ❑ **Jai Prakash Power** says **ICICI Bank** has filed an application initiating corporate insolvency process against the company.
- ❑ **Jet Airways:** ICRA downgrades long term rating to 'B' from 'BB'. The rating downgrade has primarily been attributed to the impact of steep increase in jet fuel prices and rupee depreciation as well as the delays in implementation of liquidity initiatives by the company.
- ❑ **United Spirits** Chairman MK Sharma said in the company's annual general meeting that the company needs to resolve some legacy issues and will reduce financial leverage by selling interest bearing debt by disposal of non-core or surplus assets.
- ❑ **LIC** made an open offer for 26 percent stake in **IDBI Bank** at Rs 61.73 per share.
- ❑ The rupee closed at an all time low on Thursday at 73.58 per dollar against Wednesday's closing of 73.34 per dollar.
- ❑ **Indiabulls Real Estate:** Yashita Buildcon, a wholly owned subsidiary of the company, on satisfactory completion of closing conditions, taken over the possession of the prime and newly constructed commercial building at Gurugram.

BULK DEAL

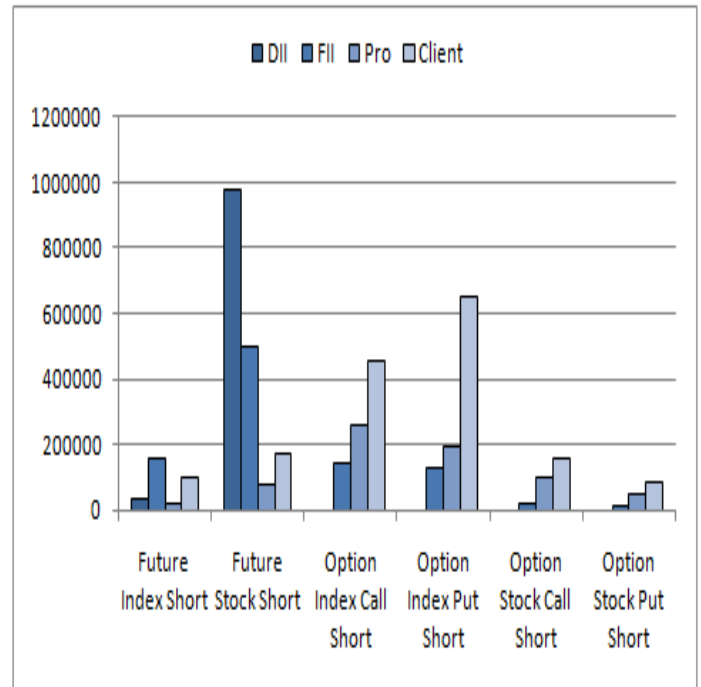
EXCHANGE	DEAL DATE	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	4-Oct-18	ADVITIYA	VAGABOUND TRADEX PRIVATE LIMITED	B	96000	15
BSE	4-Oct-18	ADVITIYA	R S SERVICES PRIVATE LIMITED	S	96000	15
BSE	4-Oct-18	APOLLOTRI	SAKET AGRAWAL	S	1250000	114
BSE	4-Oct-18	APOLLOTRI	REENA SINGHAL	B	825000	114
BSE	4-Oct-18	APOLLOTRI	LAKSHAY SINGHAL	B	425000	114
BSE	4-Oct-18	BCP	JITAL ASHISH THAKER	S	320000	31
BSE	4-Oct-18	BGWTATO	REENA PRAVIN BHAGWATI	B	21000	120
BSE	4-Oct-18	FORTISMLR	BASUDEO AGRAWAL	S	100000	52
BSE	4-Oct-18	MANORAMA	INDIA MAX INVESTMENT FUND LIMITED	S	102600	193
BSE	4-Oct-18	METSL	ALCHEMY URBANVENTURES PRIVATE LIMITED	B	30000	38
BSE	4-Oct-18	METSL	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	S	29345	38
BSE	4-Oct-18	MINAXI	MUKESH P PATEL	B	452958	1
BSE	4-Oct-18	MINAXI	KALPANABEN NAYANKUMAR SHAH	S	345620	1
BSE	4-Oct-18	ORIENTTR	MANOJ KUMAR NIROLA	S	100000	7
BSE	4-Oct-18	ORIENTTR	AKSHAY ARORA	S	60000	7
BSE	4-Oct-18	ORIENTTR	RAVINDER KAUR BEDI	B	105000	7
BSE	4-Oct-18	SHAILJA	SWAMINATHAN KRISHNAN	S	16870	20
BSE	4-Oct-18	SHAILJA	SWAMINATHAN KRISHNAN	B	21642	20
BSE	4-Oct-18	SKYGOLD	JIGNESH AMRUTLAL THOBHANI	S	44000	180
BSE	4-Oct-18	SKYGOLD	CNETLINGO MARKETING PRIVATE LIMITED	B	44000	180
BSE	4-Oct-18	SKYGOLD	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	6400	181
BSE	4-Oct-18	SKYGOLD	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	B	62400	180
BSE	4-Oct-18	STYLAMIND	NICHE FINANCIAL SERVICES PVT LTD .	B	48000	598
BSE	4-Oct-18	STYLAMIND	INDIANIVESH CAPITALS LIMITED	S	48001	598
BSE	4-Oct-18	STYLAMIND	INDIANIVESH CAPITALS LIMITED	B	1	600
BSE	4-Oct-18	VISTR	NAVNEET JEEVANLAL DAMMANI	S	1500	46
BSE	4-Oct-18	VISTR	M M GANDHI	B	2815	46.4

F&O OPEN INTEREST (Number of Contracts)

Long Position

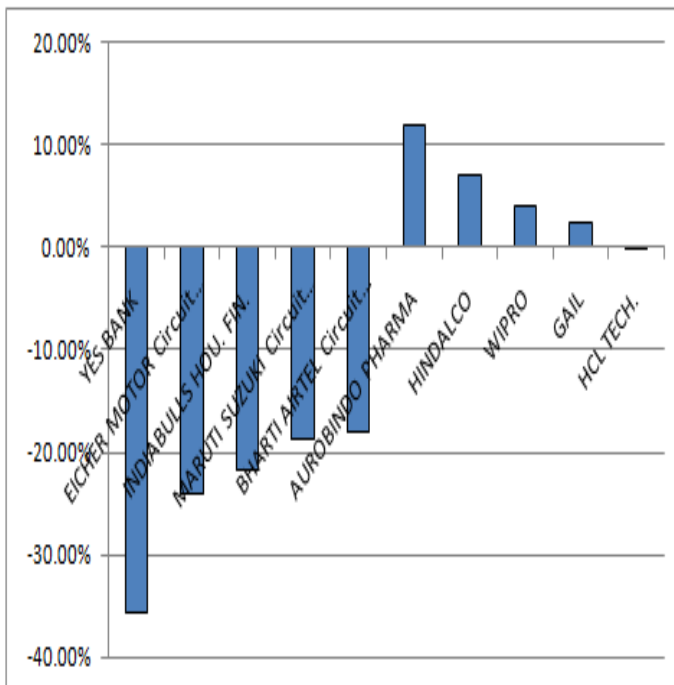


Short Position

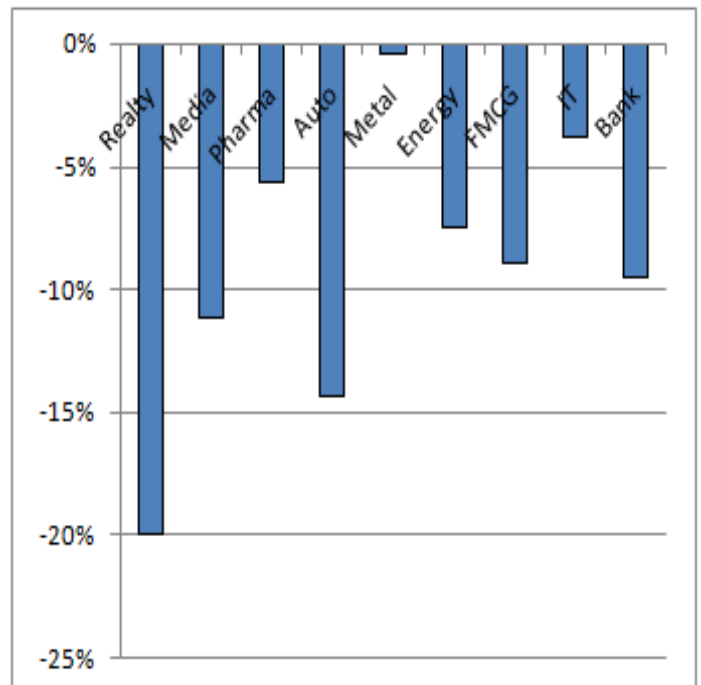


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 1st October 18	Tuesday 2nd October 18	Wednesday 3rd October 18	Thursday 4th October 18	Friday 5th October 18
US	ISM Manufacturing PMI (Sep), ISM Manufacturing Employment (Sep), Manufacturing PMI (Sep).	API Weekly Crude Oil Stock, Fed Chair Powell Speaks .	ADP Nonfarm Employment Change (Sep), ISM Non-Manufacturing Employment (Sep) .Crude Oil Inventories. Cushing Crude Oil Inventories.FOMC Member Brainard Speaks .	Initial Jobless Claims, Cap Goods Ship Non Defense Ex Air (MoM) ,Factory Orders (MoM) (Aug).	Average Hourly Earnings (YoY) (YoY) (Sep) , Exports, Imports, Unemployment Rate (Sep), Trade Balance (Aug), CFTC Crude Oil speculative net positions .
UK/EURO ZONE	Manufacturing PMI (Sep), Unemployment Rate (Aug)	Nationwide HPI (YoY), Construction PMI (Sep), EU Finance Ministers Meeting	Services PMI (Sep), Retail Sales (MoM) (Aug).	ECB's Coeure Speaks	Halifax House Price Index (YoY) (Sep) , CFTC EUR speculative net positions, CFTC GBP speculative net positions
INDIA				Interest Rate Decision	Interest Rate Decision

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