

SGX NIFTY : 8111.50 (2.50 Pt Down)

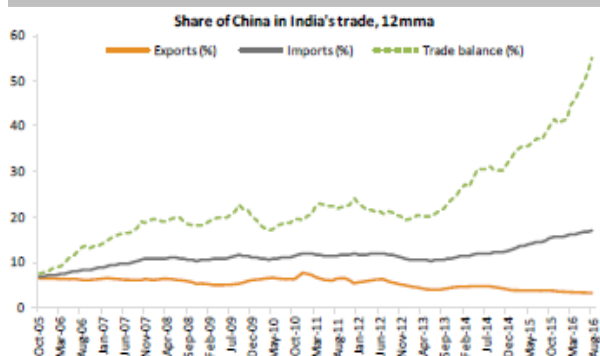
Quote of the Day

"I think the (valuation) multiples of technology stocks should be quite a bit lower than the multiples of stocks like Coke and Gillette, because we are subject to complete changes in the rules. I know very well that in the next 10 years, if Microsoft is still a leader, we will have had to weather at least three crises."

Bill Gates

Chart of the Day

India lop trade Balance in China



Index Action Nifty (2th Dec 16)



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Market

Name	Value	Change
Sensex	26,230.66	(329.26)
Nifty	8086.80	(106.10)
DOW	19,152.14	68.94
NASDAQ	5,255.65	4.54
CAC	4,528.82	(31.29)
DAX	10,513.35	(20.70)
FTSE	6,730.72	(22.21)
NIKKIE	18,303.14	(122.77)
HANG SENG	22,558.11	(6.78)
EW ALL SHARE	14624.82	(178.42)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
2-Dec-16	4041.40	4231.92	(190.52)
Dec-16	7541.05	8134.19	(593.14)
2016	987806.84	985550.45	2256.39

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
2-Dec-16	1637.36	2055.94	(418.58)
Dec-16	3516.83	3697.60	(180.77)
2016	458540.51	430404.95	28135.56

Commodity Price

Commodity/Currencies	Value	Change
GOLD	28111.00	↑
SILVER	41339.00	↑
CRUDEOIL	51.10	↑
COPPER	396.70	↓
NATURALGAS	233.70	↓
DOLLAR/RS.	68.19	↓
EURO/RS.	72.01	↓
POUND/RS.	85.43	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
QUADRANT	19.87	PARRYSUGAR	38.58	TVSELECT	59.91
PARRYSUGAR	15.38	LOTUSEYE	35.28	RSSOFTWARE	43.02
AURIONPRO	15.24	BALKRISIND	32.00	PNBGILTS	40.63
SHYAMTEL	13.16	PDPL	23.32	SRSREAL	39.22
OCTANTIND	11.97	SUNDARAM	23.04	PIXTRANS	35.92

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BINNY	(9.99)	PRAKASHCON	(16.91)	ENERGYDEV	(60.76)
AZZMES	(8.45)	EDL	(15.43)	PRAKASHCON	(58.96)
CRANESSOFT	(8.43)	BSLIMITED	(14.90)	BINNY	(37.89)
JINDRILL	(8.01)	BINNY	(14.47)	KAKATCEM	(34.08)
PANCHMSTEL	(7.69)	AHMEDFORGE	(14.20)	GODFRYPHLP	(33.95)

Top News

• Bajaj Auto management interview:

Demonetisation impact may continue for next few months.

Rural economy is mostly cash and down payments also happen in cash.

Market share remain intact.

23% market share target after the march 2017.

New 400cc bike Dominar launch on 15th December.

Current production is 10000 units/month.

New launches will be as per plan during the year.

Exports- Sri-lanka has made a duty hike, which resulted in 15-18% price hike for 2Ws and 10-12% for 3Ws on retail level.

Nigeria has shown improvement, in November it has sold 25000 units(23000 2Ws & 2000 3Ws). Earlier the sales was in the range of

• **Monte Carlo Fashions**, said sales for the month of November were flat, adding that he is not upbeat over sales in December too because up to 12th of the month the wedding season is on. He said the company was expecting better sales of around 20-25 percent in November on back of 7th Pay Commission, good monsoons and in turn good winter.

• **Titan Company Mgt Guideline** : Sales of both jewellery and watches over the last one week has returned to the levels seen for the same period before demonetisation was announced

While some impact is still seen on the trade channel or multi-brand outlets' (MBO) sales, retail sales have returned to normalcy the government's clarification on gold holdings indicates they are against illegal bullion trading and not so much jewellery. As bullion is not a part of Titan's product portfolio and since it is jewellery and not gold per se that Titan deals in, their business will not be hit in any way.

• **Info Edge (India) Ltd**, which owns leading job listings website Naukri.com, said it has invested an additional Rs 10 million in VCare Technologies, taking its total stake in the company to 14.77 per cent.

• **Hindustan Construction Company's** board approved issuance of equity shares as well as optionally convertible debentures to lenders under RBI's S4A scheme and the bank guarantee limits. The board of directors today has approved issuance of 25.19 crore equity shares of face value of Re 1 each, representing 24.44 percent of the expanded share capital of the company and such optionally convertible debentures (OCDs) of face value Rs 1000 each not exceeding Rs 2,000 crore on preferential basis, to the lenders

• **JSW Steel** is likely in advanced talks to acquire Stemcor's pellet assets in Odisha . Stemcor is a UK-based steel trading company bought by Apollo. The company's plant - Brahmani River Pellets (BRPL) - which JSW is eyeing is believed to have capacity of about 4 million tonnes.

• **Vedanta Resources Plc** plans to invest as much as Rs 200 billion (USD 2.9 billion) over three years to expand its alumina and aluminium producing capacity in Odisha,

• **Euro zone PPI** rose to a seasonally adjusted 0.8%, from 0.1% in the preceding month. Analysts had expected Euro zone PPI to rise 0.2% last month.

• **U.K. Construction PMI** rose to a seasonally adjusted 52.8, from 52.6 in the preceding month. Analysts had expected U.K. Construction PMI to fall to 52.2 last month.

• **U.K. Markit and the Chartered Institute of Purchasing & Supply (CIPS)** said that their U.K. construction purchasing managers' index inched up to a seasonally adjusted 52.8 last month from October's reading of 52.6. Economists had expected the index to slip to 52.2 in November.

• **Swiss GDP remained** unchanged at a seasonally adjusted 0.0%, from 0.6% in the preceding quarter. Analysts had expected Swiss GDP to rise 0.3% in the last quarter.

Result Calendar Q2FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
523890	DSKULKARNI	3-Dec-16	532940	JKIL	9-Dec-16
523574	FEL	3-Dec-16	532778	LITL	9-Dec-16
532924	KOLTEPATIL	3-Dec-16	513446	MONNETISPA	9-Dec-16
500459	PGHH	3-Dec-16	513683	NLCINDIA	9-Dec-16
523838	SIMPLEXINF	3-Dec-16	590086	ORISSAMINE	9-Dec-16
532904	SUPREMEINF	3-Dec-16	500366	ROLTA	9-Dec-16
500023	ASIANHOTNR	5-Dec-16	532877	SIMPLEX	9-Dec-16
500102	BALLARPUR	5-Dec-16	533206	SJVN	9-Dec-16
500830	COLPAL	5-Dec-16	534756	TARAJEWELS	9-Dec-16
532912	NET4	5-Dec-16	500128	ELECTCAST	10-Dec-16
534597	RTNINFRA	5-Dec-16	512579	GUJNRECOKE	10-Dec-16
533122	RTNPOWER	5-Dec-16	515145	HINDNATGLS	10-Dec-16
532051	SWELECTES	5-Dec-16	590072	SUNDRMBRAK	10-Dec-16
500117	DCW	6-Dec-16	500084	CESC	12-Dec-16
540064	FRETAIL	6-Dec-16	500093	CROMPGREAV	12-Dec-16
524602	SHIVMED	6-Dec-16	532181	GMDCLTD	12-Dec-16
532348	SUBEX	6-Dec-16	512237	JAICORPLTD	12-Dec-16
500336	SURYAROSNI	6-Dec-16	531882	KWALITY	12-Dec-16
523261	VENKYS	6-Dec-16	539126	MEP	12-Dec-16
500013	ANSALAPI	7-Dec-16	521070	ALOKTEXT	13-Dec-16
509486	CAPRIHANS	7-Dec-16	532678	BRFL	13-Dec-16
532754	GMRINFRA	7-Dec-16	533278	COALINDIA	13-Dec-16
523638	IPRINGLTD	7-Dec-16	513599	HINDCOPPER	13-Dec-16
524518	KREBSBIO	7-Dec-16	526622	MFLINDIA	13-Dec-16
539150	PNCINFRA	7-Dec-16	500338	PRISMCEM	13-Dec-16
533274	PRESTIGE	7-Dec-16	533156	VASCONEQ	13-Dec-16
533288	CLARIS	8-Dec-16	515055	ANANTRAJ	14-Dec-16
533264	ESL	8-Dec-16	532696	EDUCOMP	14-Dec-16
500940	FINOLEXIND	8-Dec-16	526367	GANESHHOUC	14-Dec-16
532786	GTOFFSHORE	8-Dec-16	533152	MBLINFRA	14-Dec-16
513377	MMTC	8-Dec-16	500108	MTNL	14-Dec-16
500113	SAIL	8-Dec-16	500368	RUCHISOYA	14-Dec-16
526807	SEAMECLTD	8-Dec-16	509243	TVSSRICHAK	14-Dec-16
533227	AHLEAST	9-Dec-16	532746	UNITY	14-Dec-16
533160	DBREALTY	9-Dec-16	532313	MAHLIFE	30-Jan-17
517300	GIPCL	9-Dec-16	524038	VENLONENT	31-Jan-17

Earning Estimate Q2FY17

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
500830	COLPAL	1072.60	13.00	172.30	11.80
500459	PGHH	706.30	18.00	102.70	47.10
500093	CROMPGREAV	1363.00	(39.90)	29.30	LP
500113	SAIL	9657.90	4.30	(1219.00)	Loss
533106	OIL	2274.00	(5.20)	559.20	(17.10)
533274	PRESTIGE	1094.20	(9.10)	169.70	68.50
533278	COALINDIA	1618.99	(4.50)	127.61	(49.30)

Economic Calendar					
Country	Monday 5th Dec 16	Tuesday 6th Dec 16	Wednesday 7th Dec 16	Thursday 8th Dec 16	Friday 9th Dec 16
US	ISM Non-Manufacturing PMI , Labor Market Conditions Index m/m , Final Services PMI.	Revised Nonfarm Productivity q/q , Trade Balance , Factory Orders m/m , IBD/TIPP Economic Optimism.	Crude Oil Inventories , 10-y Bond Auction , Consumer Credit m/m.	Unemployment Claims , JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction .	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations , Wholesale Inventories m/m.
UK/EURO ZONE	Services PMI , Retail Sales m/m , Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI .	German Factory Orders m/m ,French Gov Budget Balance , Halifax HPI m/m , Retail PMI , Revised GDP q/q.	French Final Non-Farm Payrolls q/q , German Industrial Production m/m, Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m .	French Industrial Production m/m , Italian Industrial Production m/m , Goods Trade Balance , Minimum Bid Rate , ECB Press Conference.	German Trade Balance ,French 10-y Bond Auction , German 10-y Bond Auction .
INDIA					

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