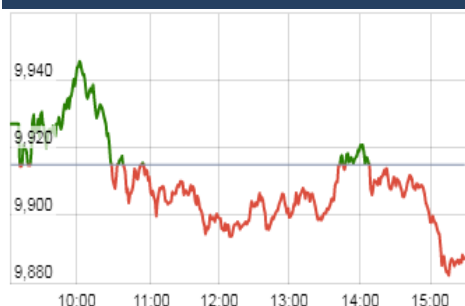


KEY LEVELS

Support 1 : 9758
Support 2: 9642

Resistance 1 : 9878
Resistance 2: 10018

Nifty Intraday Chart



Market Outlook

After opening on a positive note, Nifty continued to fall in a sideways of trade & last hour of market nifty make an intraday low of 9885.45 in yesterday. At the end of the day index closed near flat at 9888.70. It had a net loss of -0.26% over the previous day's closing. The broader market was in favor of bulls as the midcap and small cap indices out-performed the benchmark index and closed the day after gaining over 0.66% and 0.98% respectively.

On the sectoral front, the selling was witnessed across the board. Banking, Auto, FMCG, IT lead to a decline. Some buying interest was witnessed in Metal, Media and Realty. In yesterday, NTPC, Coal India, Aurobindo Pharma and Ambuja Cements were the top gainers in nifty, while ICICI Bank, Hero MotoCorp, Tech Mahindra and Bharti Infratel lost the most.

Nifty has fallen close to 5% from its peak over last 8 trading sessions. In the same time, Nifty Mid Cap and Small Cap Index have fallen by 8%. Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely has been suggesting a price correction or a time correction. In terms of price setup, Nifty has made continuous higher high and higher bottom since end of 2016 and fall below 9685 will alter this setup.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,949.00	0.29%
NIKKIE	20683.27	0.26%
HANG SENG	28,626.21	0.86%
Yesterday Closing Market		
Sensex	31,592.03	-0.25%
Nifty	9,888.70	-0.26%
DOW	22,775.39	0.50%
NASDAQ	6,585.36	0.77%
CAC	5,379.21	0.30%
DAX	12,968.05	-0.02%
FTSE	7,507.99	0.54%
EW ALL SHARE	18,137.85	0.11%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	29387.00	-0.06%
SILVER	39172.00	0.22%
CRUDEOIL	56.88	-0.18%
NATURALGAS	192.60	0.26%
DOLLAR/RS.	65.14	0.21%
EURO/RS.	76.51	-0.04%
POUND/RS.	85.78	-0.62%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-17	3964	4596	(632)
Oct-17	9734	11059	(1325)
2017	949123	965738	(16614)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-17	2814	2229	585
Oct-17	6617	4480	2137
2017	593438	529359	64079

Event Today

Quote of the Day : "You do things when the opportunities come along. I've had periods in my life when I've had a bundle of ideas come along, and I've had long dry spells. If I get an idea next week, I'll do something. If not, I won't do a damn thing." **Warren Buffett**

Dilip Buildcon

"Book Profit"

6th Oct 2017

Dilip Buildcon is one of the best EPC Company in Roads and Highway with strong execution capabilities. DBL has completed deal for monetization of its 14 operational, 4 under construction and 6 under development projects to Shrem Group for the aggregate value of Rs.1600 Cr. Post this deal around Rs.1700 Cr of project related debt will transfer to buyer. DBL will receive Rs.550 Cr in cash in FY18 and rest in FY19 which will be used for repayment of debt and acquiring new projects. Reduction in debt will boost the bottom line going ahead. Till date in FY18 DBL has not received any new orders except small order of Rs.125 Cr, which drag down the revenue visibilities from 3.4x to 2.7x of TTM. However we expect at least Rs.6000-8000 Cr of new orders in FY18. We continue to expect 23% and 17% revenue growth in FY18 and FY19 respective. Currently stock has achieved our recommended target price of Rs.680 and we do not see further upside from here on based on given fundamental. Hence, we recommend to book profit at this level. We had initiated our coverage on this stock on 14th June 2017 with BUY rating and target price of Rs.504. Subsequently after achieving our target price we revised it twice on 16th Aug & 29th Aug 2017 for Rs.595 and Rs.680 respectively.

Insecticides

"BUY"

5th Oct 2017

Insecticides is engaged in the business of manufacturing of off-patent formulation and technical. Its business is segmented into four business activities: insecticide (contribute 60% of the sales), herbicide (23% of Revenue), fungicide (11% of Revenue) & Plant Growth Regulators (PGRs)/other segments (6% of revenue). We believe company with its several triggers (higher technical sales, potential opportunity from new licensing molecules, molecules going off patent & invention of new molecules and low capex requirements) in place, is set to drive growth in the long term. We recommend Buy on Insecticides India with target price of Rs1038 as we roll forward our valuation multiple to FY19, by valuing the stock at 23x FY19E EPS.

*For details, refer to our daily report- *India Equity Analytics***Top News**

>> **Zee Media Corporation** will now have a TV and radio business. Demerged print business is going to be listed, will try listing it at the earliest. FY19 will be the first year of consolidation of TV and radio business. It will be at Rs 100 crore in the television business post demerger. Post merger of radio business it will be at the levels of Rs 1,600 crore. Company expect television business revenue growth rate of 18-20 percent in next two years. Company expect four digit revenue numbers in the consolidated business.

>> **Cadila Healthcare** has one of the largest pipelines filed with the US Food and Drug Administration (US FDA), said Patel. We have over 50 approvals already in the US. Company sees tremendous potential in the US generic space. India business is very stable. Company want to significantly expand emerging market business. The revenue growth will be driven majorly by the US business. Company concentrating on three-four therapy areas mostly in neuropathic pain, oncology, gastrointestinal as well as dermatology. So we would look to acquire some assets in these areas in the US

Zee Media Corporation said that FY19 will be the first year of consolidation of TV and radio business. Company will be at Rs 100 crore in the television business post demerger. Post merger of radio business it will be at the levels of Rs 1,600 crore. Television is a strong business in the current domain. Company expect television business revenue growth rate of 18-20 percent in next two years. Company Expect four digit revenue numbers in the consolidated business

>> **Eros International** Will have 6-8 million subscribers by end of FY18 for Eros Now

>> **Mahindra** will launch the newest edition of KUV 100 by the end of this month. The new updated version named KUV 100NXT Edition has already started arriving at dealerships across the country.

>> CCI imposed fines totalling Rs 6.27 crore on **Aditya Birla group** firm Grasim Industries and two others for bid rigging Delhi Jal Board tenders for supply of a water purification product. The CCI has imposed a penalty of Rs 2.3 crore on Grasim, Rs 2.09 crore on Aditya Birla Chemicals (India) Limited and of Rs 1.88 crore on Gujarat Alkalies and Chemicals Ltd for their anti-competitive conduct, besides issuing cease and desist order against the three above companies.

>> **Future Retail** will acquire Shoppers Stop's loss-making retail chain HyperCity for Rs 655 crore in a part cash and part stock deal. The deal, which is likely to be completed in the next three to five months, will see HyperCity Retail India Limited become a wholly-owned subsidiary of Future Retail.

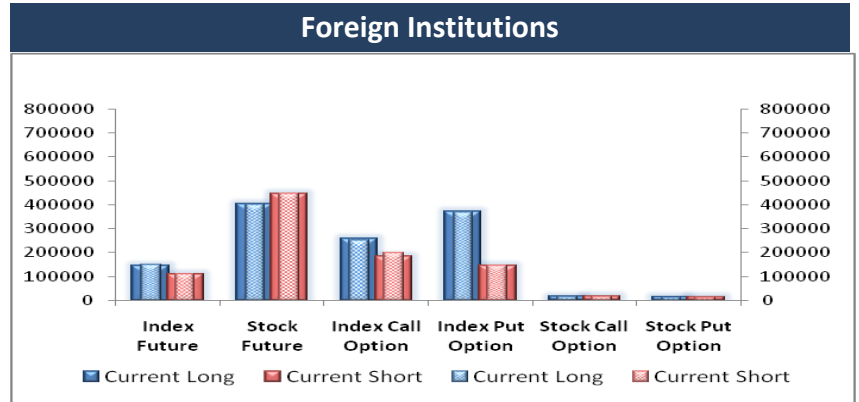
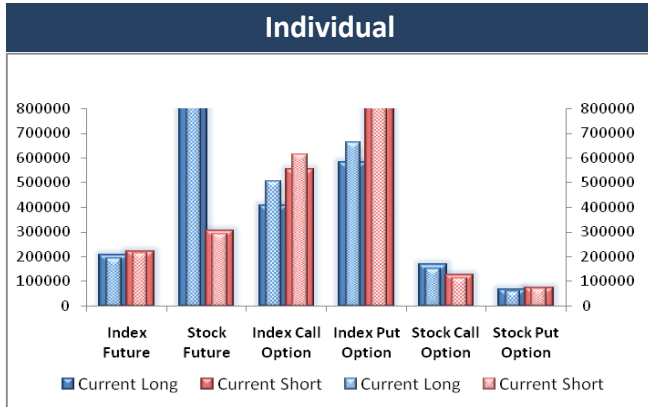
>> **Shriram City group** said discussions with IDFC group on the merger of certain businesses are still on and the exclusivity period for the talks has been extended till November 8. The two companies are in the process to evaluate the potential combination of certain business and subsidiaries/associate companies of the Shriram Group engaged in credit and non-credit financial services with IDFC Group

>> **Sterlite Tech** has bagged an order from UAE-based telecom service provider, du, to enable the latter's Internet of Things and Fibre-to-the-home network infrastructure through its technologies. The company did not disclose the size of the order.

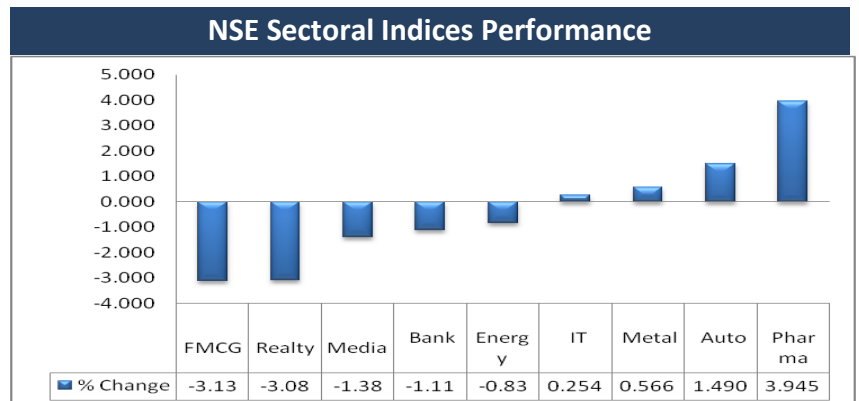
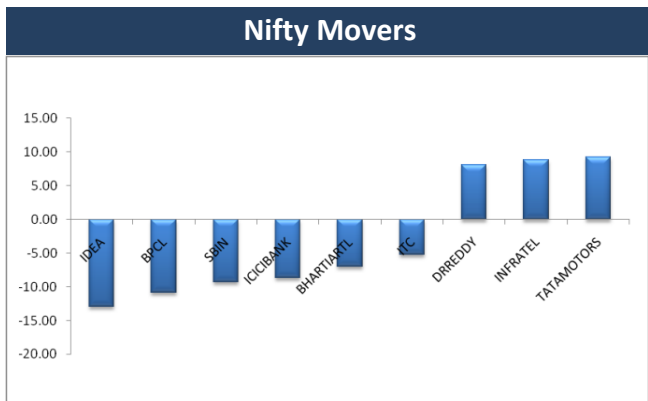
Block Deal

Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	05-Oct-17	ADFFOODS	ARKAYA INVESTMENTS	BUY	109028	247
NSE	05-Oct-17	DIAMONDYD	ALPHAGREP COMMODITIES PRIVATE LIMITED	BUY	269414	1227
NSE	05-Oct-17	DIAMONDYD	MILLENNIUM STOCK BROKING PVT. LTD.	BUY	142288	1257
NSE	05-Oct-17	DIAMONDYD	N.K. SECURITIES	BUY	241195	1257
NSE	05-Oct-17	DIAMONDYD	SBI FUNDS MANAGEMENT LIMITED	BUY	440000	1273
NSE	05-Oct-17	DIAMONDYD	SMALLCAPWORLD FUND INC	BUY	425525	1246
NSE	05-Oct-17	DIAMONDYD	VAIBHAV STOCK & DERIVATIVES BROKING PVT. LTD	BUY	146880	1215
NSE	05-Oct-17	DLINKINDIA	PARTH INFIN BROKERS PVT LTD	BUY	257266	123
NSE	05-Oct-17	FILATEX	DHWAJA COMMODITY SERVICES PVT LTD	BUY	236675	198
NSE	05-Oct-17	GENESYS	JITAL ASHISH THAKER	BUY	161372	336
NSE	05-Oct-17	JPASSOCIAT	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	12169336	19
NSE	05-Oct-17	JUSTDIAL	WELLINDIA SECURITIES LIMITED	BUY	458343	378
NSE	05-Oct-17	RAMKY	BHAVIN Y MEHTA	BUY	428996	130
NSE	05-Oct-17	RIIL	GRAVITON RESEARCH CAPITAL LLP	BUY	77181	521
NSE	05-Oct-17	RIIL	N.K. SECURITIES	BUY	92766	530
NSE	05-Oct-17	RIIL	VIJETA BROKING INDIA PRIVATE LIMITED	BUY	89371	531
NSE	05-Oct-17	TVSELECT	BHAVIN Y MEHTA	BUY	100019	310
NSE	05-Oct-17	WALCHANNAG	BHAVIN Y MEHTA	BUY	218709	213
NSE	05-Oct-17	ADFFOODS	ARKAYA INVESTMENTS	SELL	109028	246
NSE	05-Oct-17	DIAMONDYD	ALPHAGREP COMMODITIES PRIVATE LIMITED	SELL	269414	1227
NSE	05-Oct-17	DIAMONDYD	MILLENNIUM STOCK BROKING PVT. LTD.	SELL	142288	1250
NSE	05-Oct-17	DIAMONDYD	N.K. SECURITIES	SELL	241195	1257
NSE	05-Oct-17	DIAMONDYD	VAIBHAV STOCK & DERIVATIVES BROKING PVT. LTD	SELL	146880	1215
NSE	05-Oct-17	DLINKINDIA	PARTH INFIN BROKERS PVT LTD	SELL	257166	123
NSE	05-Oct-17	FILATEX	DHWAJA COMMODITY SERVICES PVT LTD	SELL	164384	202
NSE	05-Oct-17	GENESYS	JITAL ASHISH THAKER	SELL	207254	338
NSE	05-Oct-17	JPASSOCIAT	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	12241042	19
NSE	05-Oct-17	JUSTDIAL	WELLINDIA SECURITIES LIMITED	SELL	458343	368
NSE	05-Oct-17	RAMKY	BHAVIN Y MEHTA	SELL	428998	130
NSE	05-Oct-17	RIIL	GRAVITON RESEARCH CAPITAL LLP	SELL	77181	521
NSE	05-Oct-17	RIIL	N.K. SECURITIES	SELL	92766	530
NSE	05-Oct-17	RIIL	VIJETA BROKING INDIA PRIVATE LIMITED	SELL	89371	532
NSE	05-Oct-17	TVSELECT	BHAVIN Y MEHTA	SELL	100030	313
NSE	05-Oct-17	WALCHANNAG	BHAVIN Y MEHTA	SELL	218709	215

F&O OPEN INTEREST (Number of Contracts)



MARKET MOVERS (1 MONTH CHANGE)



Economic Calendar					
Country	Monday 2th Oct 17	Tuesday 3th Oct 17	Wednesday 4th Oct 17	Thursday 5th Oct 17	Friday 6th Oct 17
US	Final Manufacturing PMI , ISM Manufacturing PMI , Construction Spending m/m , ISM Manufacturing Prices	Total Vehicle Sales .	ADP Non-Farm Employment Change , Final Services PMI , ISM Non-Manufacturing PMI , Crude Oil Inventories.	Unemployment Claims , Trade Balance , Factory Orders m/m, Natural Gas Storage	Average Hourly Earnings m/m , Non-Farm Employment Change, Unemployment Rate, Final Wholesale Inventories m/m , Consumer Credit m/m , Treasury Currency Report
UK/EURO ZONE	Spanish Manufacturing PMI , Italian Manufacturing PMI, French Final Manufacturing PMI, German Final Manufacturing PMI, Final Manufacturing PMI , Manufacturing PMI , Unemployment Rate.	Spanish Unemployment Change , Construction PMI , FPC Meeting Minutes , PPI m/m , Spanish 10-y Bond Auction , French 10-y Bond Auction.	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Final Services PMI , Services PMI, Retail Sales m/m.	Retail PMI , Housing Equity Withdrawal q/q, 10-y Bond Auction, ECB Monetary Policy Meeting Accounts.	German Factory Orders m/m , Halifax HPI m/m.
INDIA		Auto no, Nikkei Manufacturing PMI.	RBI credit Policy	Nikkei Services PMI	



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