

SGX NIFTY : 8794 (23.50 Pt Up)

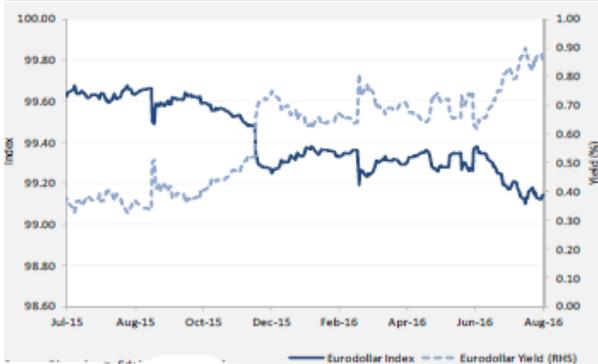
Quote of the Day

"Charlie and I decided long ago that in an investment lifetime it's too hard to make hundreds of smart decisions. That judgment became ever more compelling as Berkshire's capital mushroomed and the universe of investments that could significantly affect our results shrank dramatically. Therefore, we adopted a strategy that required our being smart - and not too smart at that - only a very few times. Indeed, we'll now settle for one good idea a year."

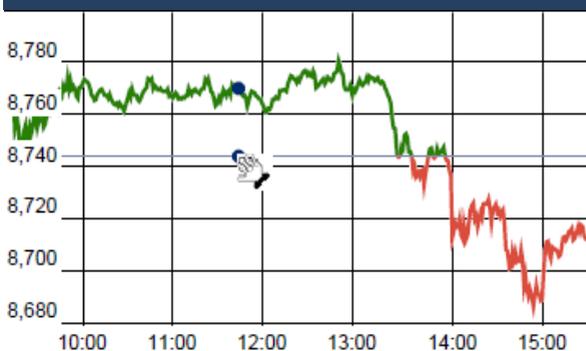
Warren Buffett

Chart of the Day

Eurdollar Index & Yield Trend



Index Action Nifty (5th Oct 16)



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Market

Name	Value	Change
Sensex	28,106.22	(114.77)
Nifty	8709.55	(34.40)
DOW	18,268.50	(12.53)
NASDAQ	5,306.85	(9.17)
CAC	4,480.10	(9.85)
DAX	10,568.00	(16.98)
FTSE	6,999.96	(33.29)
NIKKEI	16,871.68	(27.42)
HANG SENG	23,952.00	164.19
EW ALL SHARE	15750.28	(14.17)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Oct-16	3596.12	3242.32	353.80
Oct,16	26348.32	23660.65	2687.67
2016	729585.94	702989.94	26596.00

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Oct-16	2285.17	2409.62	(124.45)
Oct,16	14031.34	15336.94	(1305.60)
2016	306275.39	307248.88	(973.49)

Commodity Price

Commodity/Currencies	Value	
GOLD	29575.00	↓
SILVER	41521.00	↓
CRUDEOIL	50.58	↑
COPPER	320.15	↓
NATURALGAS	203.60	↑
DOLLAR/RS.	66.69	↑
EURO/RS.	74.26	↓
POUND/RS.	82.52	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
LOTUSEYE	20.00	NEOCORP	54.91	GTLINFRA	130.38
GENESYS	19.95	BOROGLOSS	49.84	RAINBOWPAP	113.30
AARVEEDEN	19.95	SWANENERGY	45.48	NEOCORP	102.62
SWANENERGY	19.95	SATINDLTD	45.30	GTL	89.44
SATINDLTD	18.71	VHL	39.84	FACORALL	87.63

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
USHERAGRO	(7.78)	ENTEGRA	(17.88)	MANDHANA	(74.07)
SURYACHAKRA	(7.40)	ACROPETAL	(17.39)	ROLATAN	(43.80)
NAKODATEX	(6.25)	USHERAGRO	(17.05)	HINDUJAF0	(39.17)
SURANAIND	(5.88)	ORCHIDCHEM	(15.16)	YBRANTDIGI	(36.64)
BFLYGANDHI	(5.75)	SRSREAL	(12.52)	ACROPETAL	(36.40)

Top News

- **Jk Tyre Mgt Guideline** : there would be anti-dumping duty on imported tyres . Rubber prices, he said, for the last two quarters, have been on an uptick but in the last month and a half they have fallen again, so the margins would continue to be under pressure in the near-term, and impact of lower prices would be seen in next quarter. The medium-term outlook for margins is good with rubber prices expected to go down further and reasonably strong demand

- **Mgt Int : SBIN**

UPI and payment banks aren't comparable: SBI's Rajnish Kumar Reliance Industries and State Bank of India inked a deal under which the promoter will own 70 percent, while the banking partner will own a 30 percent stake.

Mgt said that through this arrangement it is expecting a last mile connectivity.

- **Orient Cement** is set to acquire 74 percent in Bhilai Cement from JP Associates. The enterprise value is Rs 1450 crore and it works out to USD 110 a tonne. JP Associates, a loss-making company, logged a combined loss of Rs 5,086 crore in the last nine quarters. The total debt stood at Rs 67,528 crore as of March 31. In July, the company had rejigged the sale of its major cement business to UltraTech Cement for over Rs 16,000 crore. Earlier, JP Group had sold cement plants in Gujarat to UltraTech Cement for Rs 3,800 crore.

- **Bharti Airtel** has secured 173.8 Mhz of airwaves for Rs 14,244 crore in the spectrum auction that concluded today. Airtel said it has secured "spectrum requirements for the next 20 years" and now has 4G and 3G spectrum in all circles. The spectrum was acquired in 1800MHz, 2100MHz and 2300MHz, the country's largest operator in terms of subscribers said in a statement. Over the past six years, the company has acquired spectrum worth about Rs 1 lakh crore through auctions and trading.

- **UPL Group** has raised USD 500 million debt by selling bonds to overseas investors, making it the first issuance by a domestic chemicals firm with investment grade ratings so far.

- **Container Corporation of India's** (Concor's) said that company hopes maintain volume growth guidance of 7.5 percent in FY17. The company has so far completed 30 percent of its FY17 capex target of Rs 1,150 crore and expects an 8-9 percent EBIDTA growth in FY17. There are some concerns the company is facing on empty running trains due to export-import imbalance.

- **Lupin Pharmaceutical Inc**, the company's US subsidiary, and MonoSol Rx have entered into a licensing agreement wherein Lupin would develop multiple pediatric products utilising MonoSol Rx's PharmFilm drug delivery technology

- **Bharat Forge** sets up ordnance factory in Pune Engineering solutions provider Bharat Forge has set up an ordnance equipment factory in Pune to manufacture barrels, breech, muzzle brake for artillery systems and tanks like the T-72, T-90 and Arjun.

- **Japan's Average Cash Earnings** fell to a seasonally adjusted - 0.1%, from 1.2% in the preceding quarter whose figure was revised down from 1.4%. Analysts had expected Japan's Average Cash Earnings to fall to 0.5% in the last quarter.

- **Mexican Consumer Confidence** rose to a seasonally adjusted 84.1, from 86.5 in the preceding month. Analysts had expected Mexican Consumer Confidence to rise 85.5 last month.

- **Canadian building permits** rose to a seasonally adjusted annual rate of 10.4%, from 3.4% in the preceding month whose figure was revised up from 0.8%. Analysts had expected Canadian building permits to rise to 3.0% last month.

- **The number of Americans filing for unemployment benefits** was lower than expected in the past week . Initial jobless claims fell by 5,000 from the previous week to 249,000. Economists had expected jobless claims to rise by 3,000 to 257,000.

Economic Calendar					
Country	Monday 3th Oct 16	Tuesday 4th Oct 16	Wednesday 5th Oct 16	Thursday 6th Oct 16	Friday 7th Oct 16
US	ISM Manufacturing PMI , Final Manufacturing PMI , Construction Spending m/m , ISM Manufacturing Prices , Total Vehicle Sales .	IBD/TIPP Economic Optimism.	ADP Non-Farm Employment Change , Trade Balance , ISM Non-Manufacturing PMI , Factory Orders m/m , Crude Oil Inventories .	Unemployment Claims , Natural Gas Storage , Treasury Currency Report .	Average Hourly Earnings m/m ,Non-Farm Employment Change , Unemployment Rate , Wholesale Inventories m/m.
UK/EURO ZONE	Italian Manufacturing PMI , French Final Manufacturing PMI , German Final Manufacturing PMI , Final Manufacturing PMI , Spanish Manufacturing PMI.	Spanish Unemployment Change ,Construction PMI , PPI m/m.	Manufacturing Production m/m , Services PMI , Industrial Production m/m , Retail Sales m/m , Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI .	German Factory Orders m/m , ECB Monetary Policy Meeting Accounts , French Gov Budget Balance , French Trade Balance.	German Industrial Production m/m ,Halifax HPI m/m , Goods Trade Balance , Italian Industrial Production m/m
INDIA					

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