

SGX NIFTY : 8185 (12 Pt Up)

Quote of the Day

"Bargains are the holy grail of the true stockpicker. The fact that 10 to 30 percent of our net worth is lost in a market sell-off is of little consequence. We see the latest correction not as a disaster but as an opportunity to acquire more shares at low prices. This is how great fortunes are made over time."

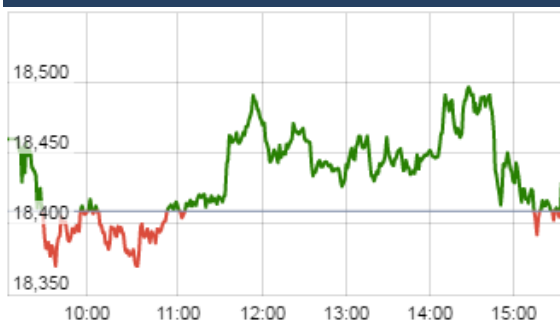
Peter Lynch

Chart of the Day

GDP Deflator Trend



Index Action Nifty (6th Dec 16)



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Market

Name	Value	Change
Sensex	26,392.76	43.66
Nifty	8143.15	14.40
DOW	19,152.14	68.94
NASDAQ	5,333.00	24.11
CAC	4,631.94	57.62
DAX	10,775.32	90.49
FTSE	6,779.84	33.01
NIKKEI	18,483.76	123.22
HANG SENG	22,832.67	129.48
EW ALL SHARE	14738.93	33.89

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Dec-16	3109.03	2947.23	161.80
Dec-16	13983.04	14732.23	(749.19)
2016	994248.83	992148.49	2100.34

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Dec-16	1162.70	1327.38	(164.68)
Dec-16	6060.86	6242.67	(181.81)
2016	461084.54	432950.02	28134.52

Commodity Price

Commodity/Currencies	Value	
GOLD	27827.00	↓
SILVER	41022.00	↓
CRUDEOIL	51.10	↑
COPPER	401.00	↑
NATURALGAS	247.00	↓
DOLLAR/RS.	67.90	↓
EURO/RS.	72.63	↑
POUND/RS.	85.78	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
RICHAIND	20.00	SHRENUJ	38.20	TVSELECT	70.98
PRADIP	20.00	SUNDARAM	35.49	PIXTRANS	55.60
TATAMETALI	17.02	SHYAMTEL	33.16	RSOFTWARE	53.53
ARIHANT	15.84	ARIHANT	32.88	ANDHRAPET	47.48
OCTANTIND	15.48	PARRYSUGAR	27.46	SRSREAL	44.30

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
INTLCONV	(12.17)	PRAKASHCON	(18.23)	ENERGYDEV	(60.79)
BIRLACOT	(9.09)	SATIN	(17.04)	PRAKASHCON	(59.12)
REVATHI	(9.02)	WINSOMEDJ	(16.33)	UGARSUGAR	(31.15)
VENKEYS	(8.80)	CROMPGREAV	(14.01)	DCMSRMIND	(31.15)
SCANPGEOM	(8.38)	MMFSL	(12.91)	WINSOMEDJ	(30.51)

Top News

- **Biocon Mgt Guideline** : Submission of Trastuzumab dossier to the United States Food & Drug Association (USFDA) is an important milestone for Biocon and the review process is expected to take 18-24 months

Huge opportunities exist for Biocon in the US biosimilars market. The company has also filed for 3 biosimilars with European Union regulator and is likely to file those with the USFDA too.

Discussing the Indian market, Mgt said while exports have not been impacted due to demonetisation, Indian business saw lower sales over the last month. Mgt added that dependence on domestic business is quite small.

Stopping sale of Abraxane has also impacted Indian business. Some decline in branded formulation business is expected on back of this. The management is expecting to sustain revenue and margins at second quarter levels.

- **Nucleus Software** launched the world's first offline digital cash solutions - PaySe this year. Nucleus Software said that Nucleus has developed this system to connect rural areas for e-payments. The company is a technology service provider to banks for last 30 years.

- **Cosyn** bagged an order from West Bengal State Electricity Distribution Company (WBSEDCL) for a value of Rs 34.44 crore. Ravi Vishnu, managing director, Cosyn said the order will be executed over a period of three years. Cosyn said the order will be executed over a period of three years. The company plans to introduce billing platform using Android OS

- **Vedanta** said that he wants to meet the country's growing demand and aims to produce 50 percent of India's oil needs. the government has not approached the company with regards to further stake sale in Hindustan Zinc and Balco. Cairn India is looking to invest Rs 30,000 crore in the next 3 years. On the rise in global crude oil prices, Company said that it is unlikely for the prices to move higher and sees it to range bound at around USD 50-60 per barrel.

- **NBCC** has secured business worth Rs 24,694 crore during last month. The total business of Rs 24,694.23 crore secured in November includes re-development work of 3 GPRA colonies at Sarojini Nagar, Nauroji nagar and Netaji Nagar valued at Rs 24,682 crore based on the MoU signed with the Ministry of Urban Development.

- **Adani Enterprises** has incorporated its wholly-owned arm Adani Cementation . The company has incorporated a wholly-owned subsidiary namely "Adani Cementation Ltd" (ACL) on December 06, 2016

- **Lupin** has received approval from the US health regulator to market generic Desoximetasone ointment, used to treat inflammation and itching, in the American market. The company's US-based subsidiary, Lupin Pharmaceuticals Inc, has received final approval for the product from the US Food and Drug Administration (USFDA)

- **Australia's GDP** fell to a seasonally adjusted -0.5%, from 0.6% in the preceding quarter whose figure was revised up from 0.5%. Analysts had expected Australia's GDP to rise 0.3% in the last quarter.

- **US Census Bureau** said factory orders rose 2.7% from 0.6% in September whose figure was revised from 0.3% . Analysts had expected factory orders to rise 2.6% in October.

- **U.S. Factory Orders** rose to a seasonally adjusted 2.7%, from 0.6% in the preceding month whose figure was revised up from 0.3%. Analysts had expected U.S. Factory Orders to rise to 2.6% last month.

- **ISM Non-Manufacturing PMI** rose to a seasonally adjusted annual rate of 57.2, from 54.8 in the preceding quarter. Analysts had expected ISM Non-Manufacturing PMI to rise to 55.4 in the last quarter.

Result Calendar Q2FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
533288	CLARIS	08-Dec-16	513428	TRINETRA	10-Dec-16
533264	ESL	08-Dec-16	518091	APCL	12-Dec-16
500940	FINOLEXIND	08-Dec-16	500055	BHUSANSTL	12-Dec-16
532786	GTOFFSHORE	08-Dec-16	500084	CESC	12-Dec-16
513377	MMTC	08-Dec-16	500093	CROMPGREAV	12-Dec-16
532891	PURVA	08-Dec-16	509550	GAMMONIND	12-Dec-16
500113	SAIL	08-Dec-16	532181	GMDCLTD	12-Dec-16
526807	SEAMECLTD	08-Dec-16	517271	HBLPOWER	12-Dec-16
533227	AHLEAST	09-Dec-16	512237	JAICORPLTD	12-Dec-16
533160	DBREALTY	09-Dec-16	511034	JINDRILL	12-Dec-16
532868	DLF	09-Dec-16	531882	KWALITY	12-Dec-16
523736	DPL	09-Dec-16	500265	MAHSEAMLES	12-Dec-16
532767	GAYAPROJ	09-Dec-16	539126	MEP	12-Dec-16
517300	GIPCL	09-Dec-16	519136	NAHARINDUS	12-Dec-16
532286	JINDALSTEL	09-Dec-16	532355	PICTUREHS	12-Dec-16
532940	JKIL	09-Dec-16	517556	PVP	12-Dec-16
533207	JPINFRATEC	09-Dec-16	500404	SUNFLAG	12-Dec-16
532627	JPOWER	09-Dec-16	512179	SUNTECK	12-Dec-16
532778	LITL	09-Dec-16	531102	SURANACORP	12-Dec-16
526235	MERCATOR	09-Dec-16	521070	ALOKTEXT	13-Dec-16
513446	MONNETISPA	09-Dec-16	532678	BRFL	13-Dec-16
513683	NLCINDIA	09-Dec-16	533278	COALINDIA	13-Dec-16
526371	NMDC	09-Dec-16	513599	HINDCOPPER	13-Dec-16
590086	ORISSAMINE	09-Dec-16	532899	KSCL	13-Dec-16
500366	ROLTA	09-Dec-16	526622	MFLINDIA	13-Dec-16
532877	SIMPLEX	09-Dec-16	532481	NOIDATOLL	13-Dec-16
533206	SJVN	09-Dec-16	532880	OMAXE	13-Dec-16
534756	TARAJEWELS	09-Dec-16	500338	PRISMCEM	13-Dec-16
517146	USHAMART	09-Dec-16	508998	STEERINTER	13-Dec-16
532553	WELENT	09-Dec-16	533156	VASCONEQ	13-Dec-16
532141	ANDHRACEMT	10-Dec-16	515055	ANANTRAJ	14-Dec-16
500128	ELECTCAST	10-Dec-16	539290	BINDALAGRO	14-Dec-16
512579	GUJNRECOKE	10-Dec-16	532696	EDUCOMP	14-Dec-16
515145	HINDNATGLS	10-Dec-16	526367	GANESHHOUC	14-Dec-16
532799	HUBTOWN	10-Dec-16	530299	KOTHARIPRO	14-Dec-16
532532	JPASSOCIAT	10-Dec-16	533152	MBLINFRA	14-Dec-16
500356	RAMANEWS	10-Dec-16	500108	MTNL	14-Dec-16
524480	RIDDHI	10-Dec-16	500317	OSWALAGRO	14-Dec-16
590072	SUNDRMBRAK	10-Dec-16	506022	PRAKASH	14-Dec-16

Earning Estimate Q2FY17

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
500459	PGHH	706.30	18.00	102.70	47.10
500093	CROMPGREAV	1363.00	(39.90)	29.30	LP
500113	SAIL	9657.90	4.30	(1219.00)	Loss
533274	PRESTIGE	1094.20	(9.10)	169.70	68.50
533278	COALINDIA	1618.99	(4.50)	127.61	(49.30)

Economic Calendar					
Country	Monday 5th Dec 16	Tuesday 6th Dec 16	Wednesday 7th Dec 16	Thursday 8th Dec 16	Friday 9th Dec 16
US	ISM Non-Manufacturing PMI , Labor Market Conditions Index m/m , Final Services PMI.	Revised Nonfarm Productivity q/q , Trade Balance , Factory Orders m/m , IBD/TIPP Economic Optimism.	Crude Oil Inventories , 10-y Bond Auction , Consumer Credit m/m.	Unemployment Claims , JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction .	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations , Wholesale Inventories m/m.
UK/EURO ZONE	Services PMI , Retail Sales m/m , Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI .	German Factory Orders m/m ,French Gov Budget Balance , Halifax HPI m/m , Retail PMI , Revised GDP q/q.	French Final Non-Farm Payrolls q/q , German Industrial Production m/m, Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m	French Industrial Production m/m , Italian Industrial Production m/m , Goods Trade Balance , Minimum Bid Rate , ECB Press Conference.	German Trade Balance ,French 10-y Bond Auction , German 10-y Bond Auction .
INDIA					

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