

SGX NIFTY : 7568.01 (1.50 Pt Up)

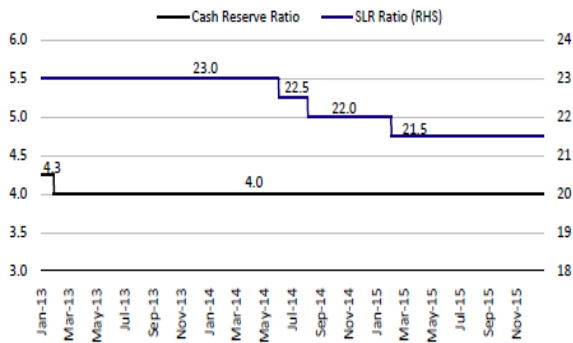
Quote of the Day

"The the ideal business is one that generates very high returns on capital and can invest that capital back into business at equally high rates. Imagine a \$100 million business that earns 20% in one year, reinvests the \$20 million profit and in the next year earns 20% of \$120 million and so forth."

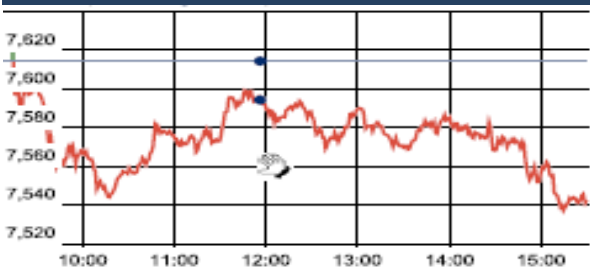
Warren Buffett

Chart of the Day

CRR & SLR Rate Trend



Index Action Nifty (7th Apr 16)



Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

Market

Name	Value	Change
Sensex	24,685.42	(215.12)
Nifty	7546.45	(67.90)
DOW	17,602.30	120.81
NASDAQ	4,848.37	(72.35)
CAC	4,245.91	(38.75)
DAX	9,530.92	(93.69)
FTSE	6,136.39	(27.74)
NIKKEI	15,661.63	(88.21)
HANG SENG	20,103.31	(162.74)
EW ALL SHARE	13127.55	(70.88)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Apr-16	3454.79	3749.51	(294.72)
Mar,16	26187.64	25269.87	917.77
2016	747679.19	724610.21	23068.98

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Apr-16	1532.74	1548.80	(16.06)
Mar,16	9564.98	10027.75	(462.77)
2016	286353.22	261113.45	25239.77

Commodity Price

Commodity/Currencies	Value	
GOLD	29060.00	↑
SILVER	36382.00	↑
CRUDEOIL	36.48	↑
COPPER	306.47	↑
NATURALGAS	134.00	↑
DOLLAR/RS.	66.47	↓
EURO/RS.	75.77	↓
POUND/RS.	93.70	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
CALSREF	20.00	UTTAMSUGAR	71.96	KIRIINDUS	106.64
RANASUG	16.89	KIRIINDUS	65.79	DHARSUGAR	86.81
DYNAMATECH	15.36	RANASUG	57.52	UTTAMSUGAR	85.49
VIMTALABS	14.25	UGARSUGAR	56.15	THIRUSUGAR	82.17
SRSREAL	13.75	CINEPRO	42.93	UGARSUGAR	74.02

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(20.00)	VIVIMEDLAB	(78.88)	VIVIMEDLAB	(79.02)
CHROMATIC	(19.26)	RAINBOWPAP	(20.51)	RAINBOWPAP	(57.61)
COMMEXTECH	(9.52)	IVRCLINFRA	(20.34)	RICOHQ	(47.01)
EIHAHOTELS	(9.47)	RICOHQ	(20.26)	SHRENUJ	(37.25)
ISMTLTD	(8.68)	ASHOKA	(18.51)	IVRCLINFRA	(33.29)

Top News

- **Indian Oil Corp (IOC)** is looking at buying equity stake in its six million tonnes a year Cuddalore refinery. IOC has held preliminary discussions on a possible equity stake in the project. The move follows talks by Singapore-based Netoil to buy a stake in Nagarjuna Oil Corp (NOCL) broke off in February this year. Nagarjuna Oil Refinery Ltd (NORL) holds 46.78 percent of the equity share capital of Nagarjuna Oil Corporation (NOCL).

- **Gujarat State Fertilizers & Chemicals (GSFC)** recently received approvals for usage of Nylon 6 products from the National Highway Authority of India (NHAI) and the government. These new products will boost the company's turnover. The new products are under various stages of tests and governmental approvals. The company has put up Rs 15,000 crore for expansion purposes, he says, adding that various project sites like Dahej will come under this. The main issue is slow government approvals. GSFC is also focusing on improving its exports and will be concentrating on infrastructure-led countries like Africa and Sri Lanka

- **Bajaj Auto** expects to export 10,000 units of its quadricycle Qute in the ongoing fiscal even as the mini four-wheeler awaits clearance for sale in India. The company had introduced Qute in October and exported a total of 334 units to 19 markets including Turkey, Russia, Indonesia and Peru in 2015-16.

- **Future Retail** has executed a binding term sheet for sale of 14 percent stake (including approximately 1.25 percent holding of management team) of Future Supply Chain Solutions (FSCSL), a subsidiary of the company to SSG Capital Management Group. The company further says SSG Capital Management is investing up to Rs 580 crore to acquire 40 percent stake in Future Supply Chain Solutions from existing shareholders at a valuation of upto Rs 1,450 crore. So the balance 26 percent stake will be acquired from minority shareholder SKC 1

- **Gammon India** has sold its civil engineering, procurement and construction (EPC) business to Thailand's GP Group in a deal pegged at Rs 250 crore. Company will invest in tranches of Rs 26 crore and Rs 224

- **KRN Construction** has bagged orders worth Rs 984 crore. The company has received orders for a reservoir and a canal. This addition to the business will raise revenues by Rs 250-300 crore in FY17. Two different orders we have received. One reservoir and there is another canal which is about 8.25 kilometers. The 8.25 kilometer canal is about Rs 383 crore and the reservoir itself is about Rs 600 crore what we have recently received, received today an Letter of Award ('LOA') on this.

- **Diamond Power** expects to clock revenue of Rs 2800 crore and hopes a net-profit Rs 80 crore in the fiscal year 2017. Kotak Mahindra International Ltd, a subsidiary of Kotak Mahindra Bank, has bought a 6.8 percent stake in it for Rs 23.65 per share

- **U.S. Department of Labor said the number of individuals** filing for initial jobless benefits in the week ending April 2 decreased by 9,000 to a seasonally adjusted 267,000 from the previous week's total of 276,000. Analysts expected jobless claims to fall by 6,000 to 270,000 last week.

- **U.K. Halifax HPI** rose to a seasonally adjusted 2.6%, from -1.5% in the preceding month whose figure was revised down from -1.4%. Analysts had expected U.K. Halifax HPI to rise 0.7% last month.

- **Spanish Industrial Production** fell to 2.2%, from 3.4% in the preceding month whose figure was revised down from 3.5%. Analysts had expected Spanish Industrial Production to fall to 3.2% last month.

- **U.S. Gasoline Inventories** rose to a seasonally adjusted annual rate of 1.438M, from -2.514M in the preceding quarter. Analysts had expected U.S. Gasoline Inventories to fall -0.967M in the last quarter.

Economic Calendar

Country	Monday 4th April 16	Tuesday 5th April 16	Wednesday 6th April 16	Thursday 7th April 16	Friday 8th April 16
US	Labor Market Conditions Index m/m .	Trade Balance , Final Services PMI , ISM Non-Manufacturing PMI , IBD/TIPP Economic Optimism .	Crude Oil Inventories , FOMC Meeting Minutes,	Unemployment Claims , JOLTS Job Openings , Natural Gas Storage , Consumer Credit m/m , Treasury Currency Report .	NFIB Small Business Index , Wholesale Inventories m/m .
UK/EURO ZONE	Construction PMI , Spanish Unemployment Change , PPI m/m .	German Factory Orders m/m ,Spanish Services PMI , Italian Services PMI , French Final Services PMI , Services PMI , Retail Sales m/m .	Halifax HPI m/m ,Retail PMI , Housing Equity Withdrawal q/q , German Industrial Production m/m .	French Gov Budget Balance ,French Trade Balance , FPC Meeting Minutes .	Manufacturing Production m/m ,Goods Trade Balance , Industrial Production m/m , German Trade Balance , French Industrial Production m/m .
INDIA		RBI Credit Policy	Nikkei Services PMI		



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