

SGX NIFTY : 8093 ( 16 Pt Down )

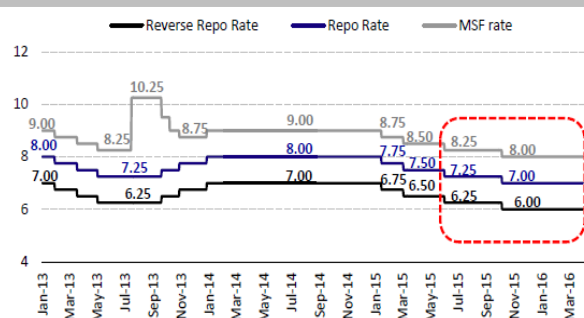
**Quote of the Day**

"The list of qualities (an investor ought to have) include patience, self-reliance, common sense, a tolerance for pain, open-mindedness, detachment, persistence, humility, flexibility, a willingness to do independent research, an equal willingness to admit mistakes, and the ability to ignore general panic."

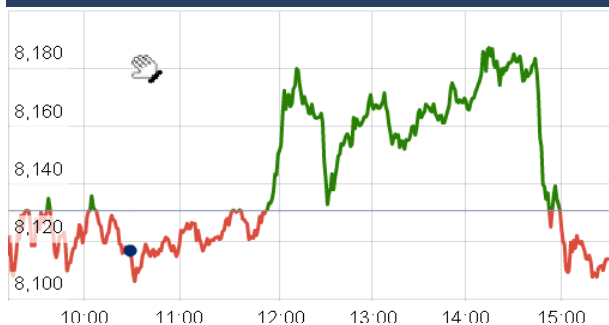
Peter Lynch

**Chart of the Day**

**Rate Trend**



**Index Action Nifty ( 5th June 15 )**



**Index**

Contents	Page	Coverage
News	2	Update
Economic Calendar	4	Update

**Market**

Name	Value	Change
Sensex	26,768.49	(44.39)
Nifty	8114.70	(15.19)
DOW	17,849.46	(56.12)
NASDAQ	5,068.46	9.33
CAC	4,920.75	(66.39)
DAX	11,197.15	(143.25)
FTSE	6,804.60	(54.64)
NIKKEI	20,418.63	(42.27)
HANG SENG	27,253.91	(6.25)
EW ALL SHARE	13973.99	23.75

**Institutional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
5th June,15	3663.81	4214.10	(550.29)
June,15	21834.81	23081.48	(1246.67)
2015	501902.68	475647.69	26254.99

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
5th June,15	2189.98	1310.48	879.50
June,15	9738.78	7353.60	2385.18
2015	188078.71	173093.14	14985.57

**Commodity Price**

Commodity/Currencies	Value	
GOLD	26721.00	↓
SILVER	37018.00	↓
CRUDEOIL	58.59	↓
COPPER	382.55	↑
NATURALGAS	166.90	↓
DOLLAR/RS.	63.75	↓
EURO/RS.	70.75	↑
POUND/RS.	97.32	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ABGSHIP	19.99	INDTODE	61.37	INDTODE	111.89
XLENERGY	19.92	REVATHI	49.32	RUPA	70.05
BHUSANSTL	19.92	KHAITANELE	43.44	GLOBALVECT	67.87
MONNETISPA	19.72	SESHAPAPER	28.74	SANGAMIND	58.92
DAAWAT	17.74	VELJAN	27.57	NTCIND	56.35

### Worst Price Performers

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SHRGLTR	(18.40)	ELPROINTL	(81.20)	ROLATAN	(82.66)
LLOYDMETAL	(11.29)	ROLATAN	(80.99)	ELPROINTL	(75.29)
SHREDIGCEM	(11.18)	UNITECH	(37.84)	INDINFO	(50.00)
SALSTEEL	(10.42)	SUDAR	(36.41)	OUTCTYTRVL	(49.55)
VIVIMEDLAB	(10.06)	INDINFO	(34.29)	BHAGWATIHO	(48.63)

## Top News

• **Zee Learn Mgt Guideline** : Company expects to maintain 38 percent growth in enrollments in its schools this year . Mgt said that “Underlying business growth of schools and pre-schools is 16 percent, given the current market environment,”

The company reported 18 percent growth in enrollments in pre-schools last year and expects to add at least 300 more new pre-schools this year . Zee Learn primarily follows the partnering route, and all its preschools are franchised.

Zee Learn expects to sign 500 new franchise because of an increasing demand for Kidzone centres.

• **Just Dial Mgt guideline** : Company has announced a buyback plan while shelving earlier programme to raise Rs 1000 crore for acquisitions. Company realised that the valuation levels were so stretched there is no point doing any acquisition at this point of time With company generating nearly Rs 200 crores every year, Mgt said that investing cash into buyback was the most optimal solution. The company will be buying back, through a tender process, a total of 1.2 million shares amounting to Rs 170 crore. The company's board has approved a buyback at maximum of Rs 1,550 per share and the process will take around 3-4 months to complete. This buyback will be made up of 25 percent of the paid up equity and the reserves of the company .

• **JMT Auto Mgt Guideline** : Company expects a 15-20 percent revenue growth this year from its pending long term orders

Last fiscal saw an increase in export capacity of the company by 23-25 percent. In the current year, with no change in exchange rates, the company expects a growth of 40-45 percent

The company has a market share of 46 percent in the segments it operates in. Flintham said 30-40 percent of its business came from commercial vehicles market.

Passenger vehicle business is very small and contributes to around one or two percent. said Flintham

• **Fund Action** : Bharat Jayamtilal Patel bought 200,000 shares of Seshasayee Paper and Boards at Rs 244.69 on the BSE. Ortel Comm : HDFC Mutual Fund sold 521,300 shares of Ortel Communications at Rs 180 on the NSE. Lumax Auto Tech : Albulu Investment Fund Ltd bought 675,000 shares of Lumax Auto Technologies at Rs 242.50 on the NSE. IlandFS Trans : Bessemer India Capital Holdings II LTD sold 1,770,000 shares of IlandFS Transportation Networks at Rs 145.24 on the NSE.

• **Gammon Infra Mgt Guideline** : With total debt of Rs 4000 crore, Gammon Infra is among the leveraged companies which are buzzing the past few days. Mgt said 50 percent of the stated debt is in operational projects. However, servicing the same is not a big challenge, he clarified. He expects EBIDTA to increase by Rs 400-450 crore in FY16. There is a delay in execution of PPP projects and there is a need to perform at the project level to promote sector growth.

• **Omkar Speciality Chemicals Mgt Guideline** : Company has applied for the patent of an intermediate drug for Hepatitis C. Mgt says the drug, once it is granted a patent, will be able to contribute 15-20 percent to the company's FY17 topline. Company is confident of growing more than industry standards for FY16.

• **Alstom T&D India** to supply transformers for 765 kV PowerGrid substations". Alstom T&D has been awarded a contract worth approximately EURO 16 million (RS 1088 million) by Power Grid Corporation of India to supply ten 765 kV 500 MVA 1-ph auto transformers.

• **Moody's downgraded** state-run IDBI Bank's baseline credit assessment (BCA) to B1 from Ba3, driven by asset quality woes.

• **U.S. Consumer Credit** rose to a seasonally adjusted 20.54B, from 21.35B in the preceding month whose figure was revised up from 20.52B. Analysts had expected U.S. Consumer Credit to rise 16.70B last month.

• **U.S. Private Nonfarm Payrolls** rose to a seasonally adjusted 262K, from 206K in the preceding month whose figure was revised down from 213K.

• **Unemployment rate** rose to a seasonally adjusted 5.5%, from 5.4% in the preceding month .Analysts had expected the U.S. unemployment rate to remain unchanged at 5.4% last month.

• **Spanish Industrial Production** fell to 1.8%, from 3.2% in the preceding month whose figure was revised up from 2.9%. Analysts had expected Spanish Industrial Production to fall to 1.5% last month.

Country	Monday 1 June 15	Tuesday 2 June 15	Wednesday 3 June 15	Thursday 4 June 15	Friday 5 June 15
US	Labor Market Conditions Index m/m .	JOLTS Job Openings , Wholesale Inventories m/m , 10-y Bond Auction .	Crude Oil Inventories , 30-y Bond Auction , Federal Budget Balance .	Core Retail Sales m/m , Retail Sales m/m , Unemployment Claims , Import Prices m/m , Business Inventories m/m .	PPI m/m , Core PPI m/m , Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations .
UK/EURO ZONE	German Industrial Production m/m , German Trade Balance , Sentix Investor Confidence .	Italian Industrial Production m/m , Inflation Report Hearings , 10-y Bond Auction .	French Industrial Production m/m , Manufacturing Production m/m , Industrial Production m/m , NIESR GDP Estimate , RICS House Price Balance .	French Final Non-Farm Payrolls q/q , French CPI m/m .	German Final CPI m/m , Construction Output m/m , Industrial Production m/m .
INDIA					IIP & CPI Data



(Regn. No. : INP 000004011)

## Narnolia Securities Ltd.

### Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-II Ind Plot No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

### Central Strategy Desk - Kolkata

124 | 1st Floor | 7/1 Lords Sinha Road | Kolkata - 71  
Ph : 033-22821500 | M : 93347 14418, 98302 69810