

Event Today

Concall

Mirza Int : 2:30 PM
RPP Infra Pro : 4:00 PM
MBL Infracast : 4:30 PM

Dividend

AUROPHARMA : Rs. 1.25/-
BOSCHLTD : Rs 90/-
BPCL : Rs 1/-
TORNTPOWER : Rs 2.2/-
VTMLTD : Rs. 0.75/-
(Exdate : 8.6.2017)

Special Dividend

LLOYDELENG : Rs 20/-
(Exdate : 8.6.2017)

Amalgamation

INDOZIN-B
(Exdate : 8.6.2017)

Block Deal

CYIENT , PRAKASH

Nifty Intraday Chart



Market Outlook

After opening on a subdued note, Nifty rose to make a high of 9678.40 and then it fell to make a low of 9631 yesterday. At the end of the day the index closed at 9663.90. It had a net gain of 0.28% over the previous trading day's close. The broader market was also in favor of bulls as the midcap index outshined the benchmark index and closed the day after gaining 0.7%.

On the sectoral front, most of the indices closed in green yesterday and Banking, Auto and Pharmaceuticals stocks were on the buyers' radar. However some selling pressure was witnessed in Information Technology stocks. The breadth of the market was positive and about three shares advanced for two shares declined at NSE.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	9,686.00	-0.10%
NIKKEI	20009	0.12%
HANG SENG	25,991.00	0.07%
Yesterday Closing Market		
Sensex	31,271.28	0.26%
Nifty	9,663.90	0.28%
DOW	21,173.69	0.18%
NASDAQ	6,297.38	0.35%
CAC	5,265.53	-0.07%
DAX	12,672.49	-0.14%
FTSE	7,478.62	-0.62%
EW ALL SHARE	17,288.12	0.34%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	29440.00	-0.43%
SILVER	40552.00	-0.55%
CRUDEOIL	48.31	0.33%
NATURALGAS	196.40	-0.10%
DOLLAR/RS.	64.33	-0.15%
EURO/RS.	72.11	-0.48%
POUND/RS.	83.05	-0.10%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jun-17	5067	4994	74
Jun-17	22280	22245	35
2017	569070	543081	25989

DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jun-17	2490	2324	166
Jun-17	11455	11242	214
2017	320922	305649	15273

Quote of the Day : "Although I consider myself to be primarily in the quantitative school, the really sensational ideas I have had over the years have been heavily weighted toward the qualitative side where I have had a 'high-probability insight'. This is what causes the cash register to really sing." **Warren Buffett**

BAYERCROP

"BUY"

8th June 2017

Bayer Cropsciences Ltd has come out with a buy-back of 1020408 shares (2.89% of paid up capital) at a price of 4900/- per share. This buy-back is attractive to retail investors as 15% is reserved for retail investors.

As per our analysis, we expect 75% acceptance ratio in this buyback and may fetch upto 6% tax adjusted safer return in 50-55 days.

CMP is 4670/-.. We recommend investors to buy Bayercrop in the range of 4400-4500/- and tender in the buyback.

Record date will be announced later once company get the necessary shareholders approval through postal ballot.

TCS-BUYBACK

8th June 2017

TCS has come out with a post buy-back announcement.

Total Buy-back size was 56140351 shares and 8421053 shares were reserved for retail investors category. Buy-back price was 2850/-.. As per our recommendation report dated 03.05.2017, we expected 53% acceptance and 6.8% return however 100% of retail shares are accepted and it has generated 15.3% tax adjusted return for investors much better than our expectation in 33 days holding period.

**For details, refer to our daily report- India Equity Analytics*

Top News

GMR Infrastructure its subsidiary won a airport in Greece, a major International tourist destination. GMR Airports, a subsidiary of GMR Infrastructure, has been selected to develop, operate and manage the new international Airport of Heraklion at Crete in partnership with Greek infrastructure major TERNA S A (100 percent subsidiary of GEK TERNA Group)

Zydus Cadila has received the US health regulator's nod to market mesalamine tablets, used for the treatment of ulcerative colitis. The USFDA has given its final approval to market mesalamine delayed-release tablets USP 1.2 g in the US market. Zydus Cadila was the first to file an Abbreviated New Drug Application (ANDA) for the generic version of Lialda (mesalamine)

Future Enterprises plans to sell 50 percent stake in insurance company Future Generali.

There are currently said to be three players in line to buy stake in Future Generali General Insurance.

The debt of Kishore Biyani-led Future Enterprises is expected to halve post the stake sale in the insurance business. The total debt of the company stands nearly at Rs 4,200 crore.

Kotak Mahindra Bank will raise up to Rs 5,000 crore by tapping domestic and overseas markets to cater to its fund requirements. It is proposed that borrowings by way of securities in the nature of unsecured, redeemable non-convertible debentures/bonds be raised not exceeding Rs 5,000 crore in Indian/foreign currencies in the domestic and/or overseas markets for an amount which shall be within overall borrowing limits

Shakti Pumps (India) mentioned that solar pump is getting interest from all state governments. According to him, total tender size for solar projects is around Rs 5,000-7,000 crore. On exports front, company said that they are not reducing their exposure to exports. The problem was as we exited from a few of our Gulf markets and diversified to other areas, it is taking time to establish ourselves because Gulf was a 20 year old market and other new markets are just two years old market. It will also pick up.

Dhanuka will able to deliver EBITDA margin of 18.5 percent in FY18 . Company does not expect significant price hike going forward. Out of 15 percent growth Dhanuka will be able to have 12 percent volume growth and 3 percent growth because of price rise . According to him, by September end they should liquidate most of their inventory.

Adani Enterprises informed exchanges that pursuant to allotment of further equity shares by Adani Green Energy (AGEL), its stake in AGEL has been diluted below 50 percent . Adani Green has ceased to be a subsidiary of Adani Enterprises with effect from June 6, 2017

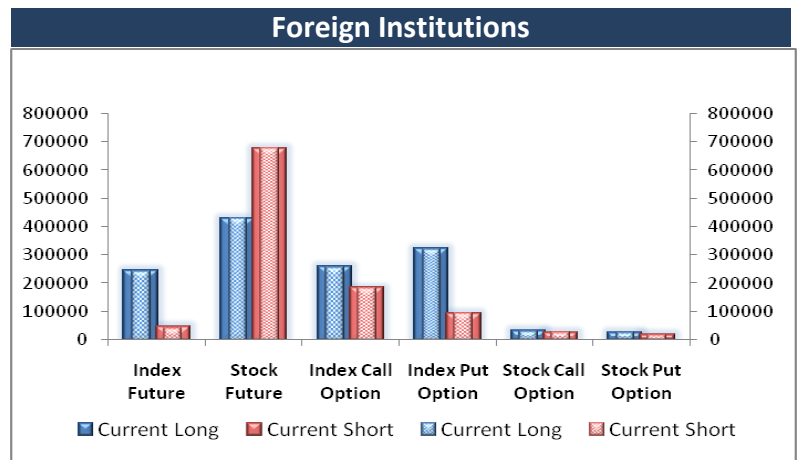
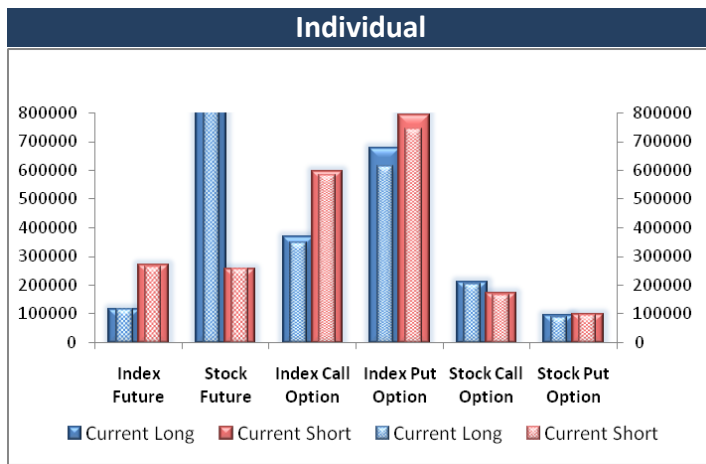
Piramal Enterprises has provided Rs 1,100 crore funds to real estate firm Embassy group for development of housing and commercial projects in Bengaluru, Chennai and Hyderabad.

Unichem Laboratories has received an establishment inspection report from the US health regulator for its formulation manufacturing facility in Ghaziabad.

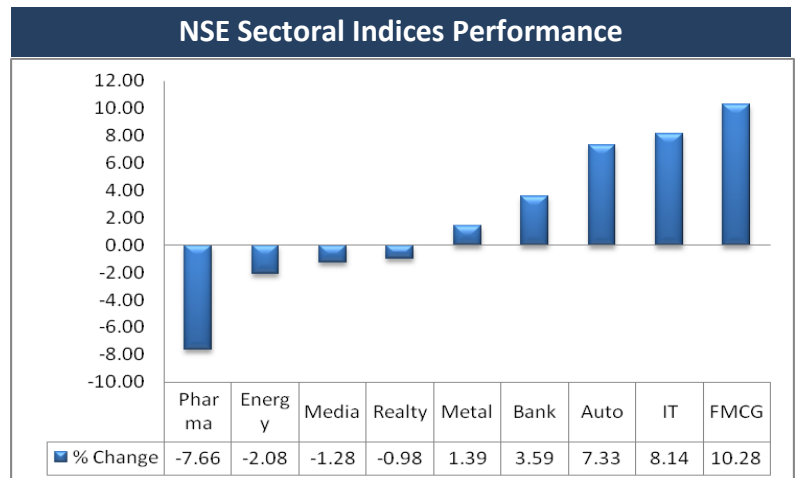
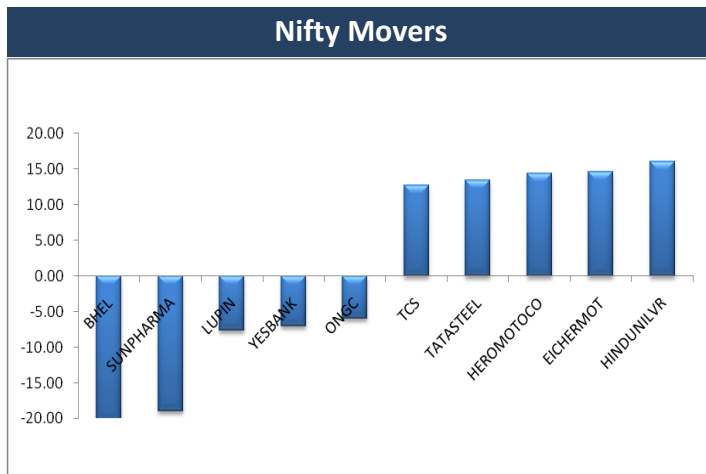
Federal Bank plans to raise up to Rs 4,000 crore by issuing various debt securities in tranches from domestic and overseas markets. The bank said it will seek approval of the shareholders for the fund raise plan at its forthcoming annual general meeting.

Block Deal						
Exchange	Deal Date	Company	Client Name	Deal Type	Quantity	Price
NSE	7-Jun-17	CYIENT	FRANKLIN INDIA SMALLER COMPANIES FUND	BUY	759820	496
NSE	7-Jun-17	CYIENT	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANK	BUY	759820	496
NSE	7-Jun-17	HUBTOWN	CHETAN RASIKLAL SHAH	BUY	374042	102.5
NSE	7-Jun-17	PRAKASH	BNP PARIBAS ARBITRAGE	BUY	1981261	91.54
NSE	7-Jun-17	CYIENT	CARRIER INTERNATIONAL MAURITIUS LIMITED	SELL	1600000	496.08
NSE	7-Jun-17	HUBTOWN	CHETAN RASIKLAL SHAH	SELL	369038	109.41
NSE	7-Jun-17	MAGNUM	TATA CHAND JAIN	SELL	343789	6.51

F&O OPEN INTEREST (Number of Contracts)



MARKET MOVERS (1 MONTH CHANGE)



Result Calendar Q4FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
507435	KHODAY	07-Jun-17	537820	VFL	10-Jun-17
523592	JENSONICOL	08-Jun-17	540497	SCHAND	12-Jun-17
532991	MVL	08-Jun-17	532877	SIMPLEX	12-Jun-17
532332	CURATECH	09-Jun-17	520113	VESUVIUS	12-Jun-17
523371	MAWANASUG	09-Jun-17	509026	VJTFEDU	12-Jun-17
526415	OKPLA	09-Jun-17	539207	MANPASAND	13-Jun-17
502589	VAPIPPR	09-Jun-17	532127	MOBILTEL	14-Jun-17
520077	AMTEKAUTO	10-Jun-17	531819	NUWAY	15-Jun-17
535693	BRAHMINFRA	10-Jun-17	507435	KHODAY	28-Jun-17
532282	CASTEXTECH	10-Jun-17	519234	SIEL	30-Jun-17
513691	JMTAUTOLD	10-Jun-17	532313	MAHLIFE	25-Jul-17
513335	METALFORGE	10-Jun-17	524038	VENLONENT	31-Jul-17

Economic Calendar

Country	Monday 5th June 17	Tuesday 6th June 17	Wednesday 7th May 17	Thursday 8th June 17	Friday 9th June 17
US	Ivey PMI , Final Services PMI , ISM Non-Manufacturing PMI , Factory Orders m/m , Labor Market Conditions Index m/m	IBD/TIPP Economic Optimism , NFIB Small Business Index.	10-y Bond Auction , 30-y Bond Auction , Consumer Credit m/m	Unemployment Claims , JOLTS Job Openings, Federal Budget Balance, Natural Gas Storage	Final Wholesale Inventories m/m
UK/EURO ZONE	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Final Services PMI , Sentix Investor Confidence , Services PMI	Halifax HPI m/m , Retail Sales m/m , French Trade Balance , 30-y Bond Auction.	German Factory Orders m/m , French Gov Budget Balance , Revised GDP q/q , NIESR GDP Estimate	German Industrial Production m/m , Italian Quarterly Unemployment Rate , Minimum Bid Rate , ECB Press Conference	Manufacturing Production m/m , Goods Trade Balance , Construction Output m/m , Consumer Inflation Expectations , Industrial Production m/m
INDIA	Nikkei Services PMI		RBI Credit Policy		

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