

SGX NIFTY : 8340 ( 30 Pt Down)

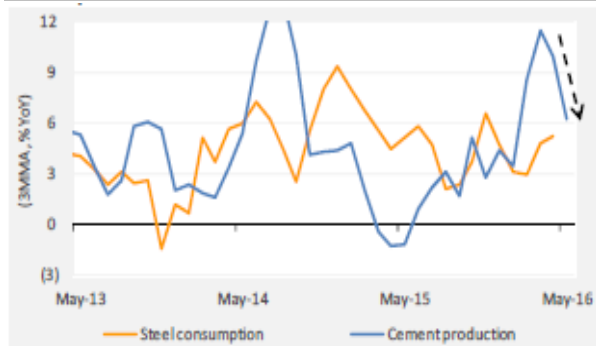
### Quote of the Day

"I think the (valuation) multiples of technology stocks should be quite a bit lower than the multiples of stocks like Coke and Gillette, because we are subject to complete changes in the rules. I know very well that in the next 10 years, if Microsoft is still a leader, we will have had to weather at least three crises."

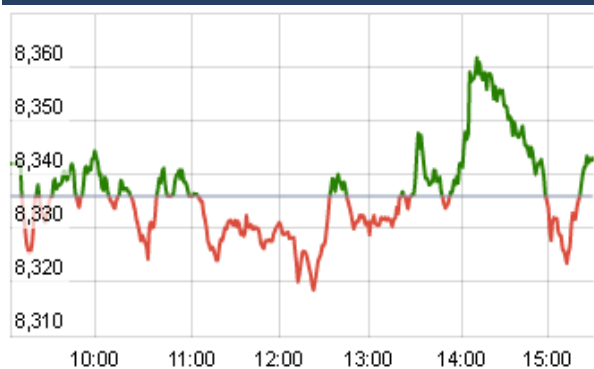
Bill Gates

### Chart of the Day

#### Cement Production & Steel Production



### Index Action Nifty ( 7th July 16 )



### Index

Contents	Page	Coverage
News	2	Update
Economic Calendar	3	Update

### Market

Name	Value	Change
Sensex	27,201.49	34.62
Nifty	8337.90	1.95
DOW	17,675.16	(57.94)
NASDAQ	4,876.81	17.65
CAC	4,117.85	32.55
DAX	9,418.78	45.52
FTSE	6,533.79	70.20
NIKKEI	15,217.24	(59.00)
HANG SENG	20,546.45	(160.47)
EW ALL SHARE	14584.24	(13.12)

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jul-16	4306.44	4605.95	(299.51)
June,16	13623.15	13662.26	(39.11)
2016	527157.41	521214.97	5942.44

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Jul-16	1390.76	1550.74	(159.98)
June,16	7292.95	6615.91	677.04
2016	221751.03	210615.21	11135.82

### Commodity Price

Commodity/Currencies	Value	
GOLD	31881.00	↓
SILVER	46893.00	↓
CRUDEOIL	49.00	↓
COPPER	319.06	↓
NATURALGAS	187.20	↓
DOLLAR/RS.	67.39	↓
EURO/RS.	74.77	↑
POUND/RS.	87.39	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
INDBANK	20.00	REIAGROLTD	61.54	KEMROCK	126.72
UPERGANGES	19.99	PDUMJEPULP	44.58	EMAMIINFRA	118.71
UBHOLDINGS	19.93	UBHOLDINGS	42.49	SUPREMETEX	116.75
PBAINFRA	19.89	STOREONE	42.29	RANASUG	113.80
GAL	19.80	FOURSOFT	36.90	ARSSINFRA	109.26

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
VIVIDHA	(19.43)	LKPMERFIN	(26.21)	MANDHANA	(69.49)
BIRLACOT	(12.50)	MANDHANA	(18.42)	RAIREKMOH	(39.72)
BILPOWER	(8.99)	SHRENUJ	(18.25)	GEEFC	(33.65)
MMFSL	(8.63)	KPIT	(18.03)	PRAKASHSTL	(32.77)
JETKINGQ	(5.97)	RAINBOWPAP	(18.02)	SUNASIAN	(29.76)

## Top News

- **NBCC (India)** said that Cabinet has approved redevelopment of seven colonies at a cost of Rs 32,835 crore. Company has approved the redevelopment of seven General Pool Residential Accommodation (GPRA) colonies through NBCC and the Central Public Works Department. NBCC will redevelop Sarojini Nagar, Netaji Nagar, and Nauroji Nagar while CPWD, the unlisted company, has been allotted Kasturba Nagar, Thyagraj Nagar, Srinivaspuri and Mohammadpur in Delhi.

- **Kalpataru Power Transmission Ltd (KPTL)** said it has bagged new orders of over Rs 1,900 crore in the overseas markets. The company said it has bagged Rs 1,340 crore turnkey project for construction of 225 kv transmission line and substation in Republic of Senegal. The second order is for construction of 500 kv transmission line in Afghanistan worth Rs 575 crore, funded by ADB.

- **BGR Energy Systems** has received a Letter of Intent from the Andhra Pradesh Power Generation Corporation (APGENCO) for execution of a project valued at Rs 2,300 crore. The company has received a Letter of Intent from APGENCO for execution of Balance of Plant equipment including civil works for 1x800MW - Dr Narla Tata Rao Thermal Power Station, Stage-V (1X800 mw), unit-8 at Ibrahimpattanam, Krishna district, Andhra Pradesh on EPC basis

- **Zydus Cadila** has signed a non-exclusive, royalty free agreement with the The Medicines Patent Pool for the generic production of Bristol-Myers Squibb's daclatasvir. Daclatasvir, a direct-acting antiviral, is proven to help cure multiple genotypes of the hepatitis C virus. The agreement sub-licences Zydus to produce and sell daclatasvir in 112 low and middle income countries.

- **Claris Lifesciences** has received the abbreviated new drug application (ANDA) approval for Tobramycin injection USP, 80mg/2mL and 1200 mg/30mL multiple dose vials, in the United States of America. The estimated market size in the US is USD 6 million and the product is currently in shortage list of US Food & Drug Administration.

- **Skipper** has won orders worth Rs 100 crore. The company has expanded businesses its international business in Congo, Kenya, Ghana and Malaysia. International business now accounts for 30 percent of the total business. Company saw order inflows of Rs 1,200 crore in Q4 of FY16 and expect the Q1 and Q2 of FY17 to follow suit. The company has ramped up its capacity to 41,000 tonnes. Company expects a growth of 15-20 percent in revenue for FY17.

- **Lupin** has received notification that the inspection carried out by the USDA in July 2015 at its Goa facility is now closed and the agency has issues on establishment inspection reports.

- **U.S. index of national factory activity** rose to 53.2 from 51.3 the month before. The reading was above expectations of 51.4 from a Reuters poll. A reading above 50 indicates expansion in the manufacturing sector and a reading below 50 indicates contraction

- **U.S. Construction Spending** rose to a seasonally adjusted -0.8%, from -2.0% in the preceding month whose figure was revised down from -1.8%. Analysts had expected U.S. Construction Spending to rise to 0.6% last month.

- **Brazilian Industrial Production** fell to -7.8%, from -6.9% in the preceding month whose figure was revised up from -7.2%. Analysts had expected Brazilian Industrial Production to fall to -8.0% last month.

- **Eurostat said that the rate of unemployment** fell to a seasonally adjusted 10.1%, from 10.2% in the preceding month. Analysts had expected the unemployment rate to fall to 10.1% last month.

- **U.K. the manufacturing PMI** rose to 52.1, from 50.1 in the preceding month. Analysts had expected the manufacturing PMI to fall to 49.9 last month.

### Economic Calendar

Country	Monday 4th July 16	Tuesday 5th July 16	Wednesday 6th July 16	Thursday 7th July 16	Friday 8th July 16
<b>US</b>	Factory Orders m/m.	Final Services PMI , IBD/TIPP Economic Optimism .	ADP Non-Farm Employment Change , Trade Balance, FOMC Meeting Minutes .	Unemployment Claims , JOLTS Job Openings ,Crude Oil Inventories .	Average Hourly Earnings m/m , Non-Farm Employment Change ,Unemployment Rate , Consumer Credit m/m More .
<b>UK/EURO ZONE</b>	Spanish Unemployment Change ,Sentix Investor Confidence , Construction PMI , PPI m/m .	Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI , Services PMI , BOE Financial Stability Report .	French Gov Budget Balance , French Trade Balance , Housing Equity Withdrawal q/q .	German Industrial Production m/m ,Halifax HPI m/m , Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m .	German Trade Balance ,Italian Industrial Production m/m , Goods Trade Balance , French 10- y Bond Auction , 10-y Bond Auction .
<b>INDIA</b>					



(Regn. No. : INP 000004011)

### Narnolia Securities Ltd.

#### Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot  
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

#### Narnolia Securities Ltd.

201 | 2nd Floor | Marble Arch Building | 236B -AJC Bose Road Kolkata-  
700 020 Ph : 033-40501500  
Email : narnolia@narnolia.com website :www.narnolia.com