

KEY LEVELS

Support 1 :10200
Support 2 :10100
Resistance 1:10300
Resistance 2 :10350

Events Today

Result

TATAELXI
WELCURE
SRK

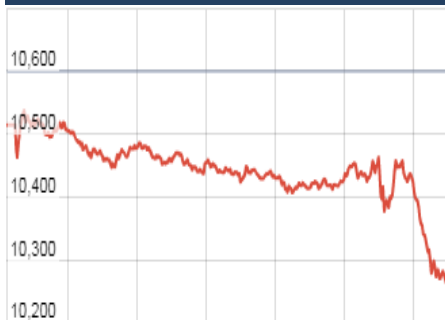
Bonus

BHATIA 1:1
BNL 1:1
EX DATE: 06-10-2018

Please refer to page no 4 for Bulk deals,

Dividends, Bonus, Spilts, Buyback.

Nifty Intraday Chart



Market Outlook

On Friday, Nifty opened in negative at 10514 and made a high of 10540 and started dawning towards the intraday low of 10261 and closed in negative at 10316 after losing 282 points . On Sectoral Front all indices closed in negative except IT Index. India VIX gained by 4.32% to 19.73.

Market witnessed sell off in the last hours of trade and closed below 200 DMA after 6 months & extended its losses and closed with four months low. Crude oil woes and depreciation in Indian currency weighed on market sentiment. Majority of the stocks closed in negative and almost near low of the week because of back to back negative macro factors. Unless Nifty trades above 10460, it is likely to touch 10000. We expect 10100-10300 trading range for the day.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,271.50	-0.28%
NIKKIE	23,821.50	-0.58%
HANG SENG	26,507.00	-0.25%
Yesterday Closing Market		
Sensex	34,376.99	-2.25%
Nifty	10,316.45	-2.67%
DOW	26,447.05	-0.68%
NASDAQ	7,788.45	-1.16%
CAC	5,359.36	-0.95%
DAX	12,111.90	-1.08%
FTSE	7,318.54	-1.35%
EW ALL SHARE	17,754.55	-2.80%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	31645.00	0.73%
SILVER	39271.00	0.77%
CRUDEOIL	83.23	-1.11%
NATURALGAS	233.00	-0.51%
RS./DOLLAR	73.76	0.25%
RS./EURO	84.90	0.32%
RS./POUND	96.21	0.70%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-18	4868	8238	(3370)
Oct-18	23432	32954	(9522)
2018	1016739	1075308	(57548)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-18	6435	4533	1902
Oct-18	22301	15368	6933
2018	750924	661681	89345

Quote of the Day : "In a short run the market is a Voting Machine . But in a long run the Market is a weighing Machine"-Benjamin Graham.

Result Preview Report on IT sector**8th October 2018**

Overall, we expect revenue growth momentum for IT companies in Q2FY2019 to be better than Q1FY2019 driven by ramp-up of large deals won, recovery in BFS and continued performance in digital. Even Mid-caps is expected to outperform as they continue to bag large deal in digital (Mindree). Also we expect growth rate of most IT companies to be higher in FY19 compared to FY18 as demand environment is continue to improve and increasing deal closures with higher TCVs .Thus our preferred picks in the high cap space are Infosys while Mind tree ,Persistent Systems and Tata elxsi are our preferred picks in the mid-cap space.

COALINDIA**"BUY"****4th October 2018**

Coal India's Sep'18 production grew by 4% YoY to 40.24mt and offtake grew by 1% to 43.91mt. 2QFY19 production grew by 6% to 120mt and offtake grew by 4% to 137mt. Offtake are expected to remain strong going ahead ,supported by low coal stock at power plants (7 days at the end of Sep'18) .Coal India's revenue visibility has improved significantly due to price hikes in notified prices and strong E-Auction premiums (spot e-auction premium increasing over 93%, special forward e-auction premium over 89% and e-auction premium for non power over 70% of notified prices for Aug'18). Company's volume growth is supported by increasing power demand and slow down in capacity addition in power sector. Continuous uptrend in realization both in FSA and E-auction, healthy volume growth and implementation of wage revision are expected to lead to Volume/Revenue/PAT CAGR of 6%/11%/26% over FY18-20e. We recommend BUY on the stock with target price of Rs.340 (7x FY20e Book Value).

Monthly Auto Volumes - Update**3rd October 2018**

The automobile industry reported mixed set of volume growth in September 2018. Higher base effects, rising oil prices coupled with increase in insurance costs leading to higher ownership cost restricted volume growth. The sale was also impacted in the last week due to 15 days long inauspicious Shraadh period in the northern India and it will continue to remain weak till 10th October. The passenger vehicle industry posted a decline of 2% YoY due to decline in sales of major OEMs. The commercial vehicle industry however sustained the growth trajectory and recorded a growth of 17%YoY. Overall 2 wheelers industry reported 11%YoY growth and within that motorcycles sales continued to outpace scooter sales for consecutive third month. There has also been strike in the last week of the month which has affected the production to some extent for OEMs based in Chennai. Three wheelers industry continues to outperform overall automobile space with a growth of 22%YoY. Tractor volumes de-grew by 14%YoY and the growth will be seen from the beginning of festive season. Overall monthly volume run-rate will continue to be strong but the growth may seem in mid to high single digit due to higher base going ahead. We have overall positive view on the sector and our top picks include; ASHOKLEY, BAJAJ-AUTO, M&M, ESCORTS, MARUTI.

*For details, refer to our daily report- India Equity Analytics

Dixon Technologies commences production of Mi LED TVs for Xiaomi

- ❑ Dixon Technologies (India) Limited and Xiaomi India has entered into agreement for manufacturing of LED TVs for Xiaomi – Mi LED TVs as another step towards their commitment to Make in India.
- ❑ Dixon shall be manufacturing Mi TVs for Xiaomi from its facility located at Tirupati, Andhra Pradesh where it has recently commenced production of Liquid Crystal module (LCM) Line under Central Government's flagship programme "Make in India" and such LCM line provides overall cost efficiency to Dixon's elite allies.
- ❑ Dixon Technologies has commenced its local production of Mi LED TVs with Mi LED Smart TV 4A 80cm (32") and Mi LED Smart TV 4A 180cm (43") for now.
- ❑ About the Factory Capacity:-Dixon Executive Chairman Sunil Vachani said the plant has a capacity to produce 8.5 lakh LED TVs per annum. It would be more than tripled to 2.7 million units and further scaled up to 3.7 million, he said without specifying any time-frame. 10 million CCTV cameras and 2 million digital video recorders would also be manufactured annually.

TOP NEWS

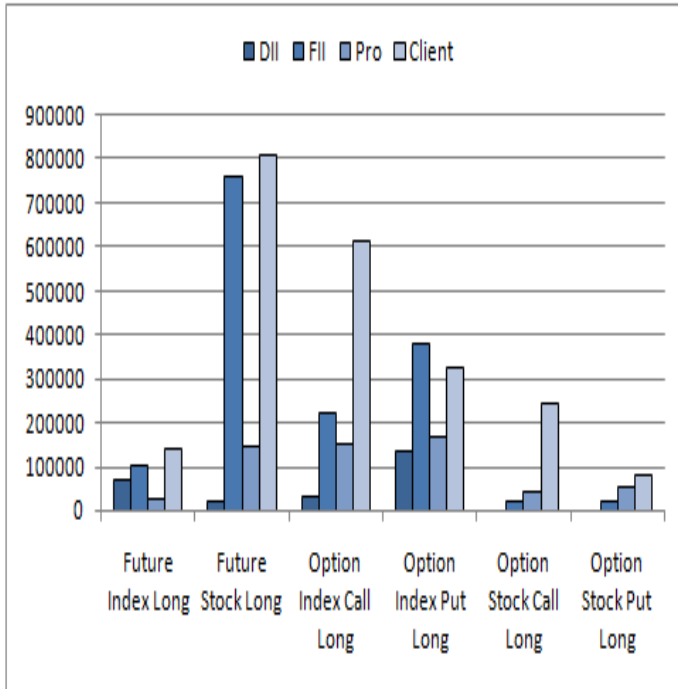
- ❑ **Yes Bank** finalised “search and selection committee” to find a new CEO. The board inducted TS Vijayan, former chairman of IRDAI and LIC, and OP Bhatt, former CMD of State Bank of India, as external experts in the committee. The internal members include Brahm Dutt, Mukesh Sabarwal and Subhas Chander Kalia. The bank has invited proposals from global leadership advisory firms specialising in banking, financial services and insurance. The first meeting of the committee will be on Oct. 11.
- ❑ **Sobha Ltd.** (quarterly update): The company is poised to launch one affordable housing project each in north Bengaluru and GIFT city in the second half of the financial year. Total sales up 9.7 percent year-on-year to Rs 740.8 crore.
- ❑ **IDBI Bank** announced Rakesh Sharma as managing director and chief executive officer for six months. He was formerly the MD and CEO of Canara Bank.
- ❑ **Himachal Futuristic Communications** received advanced purchase order of Rs 879 crore from TCIL. This includes operations and maintenance services of optical fibre cables and GPON equipment in Madhya Pradesh under the government’s BharatNet Phase II programme, being implemented by BSNL.
- ❑ **Texmaco Rail and Engineering** signed an MoU with international division of Russian Railways ‘RZD International LLC’ for working in collaboration for various domestic and international projects in the railways and infrastructure space.
- ❑ **PNB Housing Finance** raised first ECB of \$200 million (Rs 1470 crore) under Automatic Route of RBI.
- ❑ **Gravita India’s** Rs 300 crore order with Singapore based Kyen Resources is cancelled due to some management and financial issues at the end of Kyen Resources. Management is of the view that termination of above contract will not have any material impact on the financials.
- ❑ **Gati’s** long- and short-term bank facilities and deposits worth Rs 228 crore downgraded by CARE ratings on account of revenue decline and additional debt taken.
- ❑ CARE Ratings downgraded long-term and short-term ratings of **Reliance Power’s** unit Sasan Power to 'CARE BBB+ (Stable Outlook)' and 'CARE A2' respectively, attributing to steep depreciation in rupee against the dollar, which would expose Sasan to higher interest outgo on the unhedge.
- ❑ **GMR Infra’s** board approved allotment of optionally convertible debentures worth Rs 402 crore to Doosan Power Systems India Pvt. Ltd.
- ❑ **Sagar Cements’** production rose 43 percent to 2,18,519 MT, while sales rose 41 percent to 2,12,048 MT.
- ❑ **Goa Carbon’s** production fell 9 percent to 16271.7 MT, while sales down 36 percent to 14454.7 MT.
- ❑ **Coal India** to pay Rs 1,700 crore bonus to all non-executive employees.
- ❑ **NBCC** secured total business of Rs 354 crore in Sept.
- ❑ **Aavas Financiers** to list on exchanges. IPO priced at Rs 821 apiece.

BULK DEAL

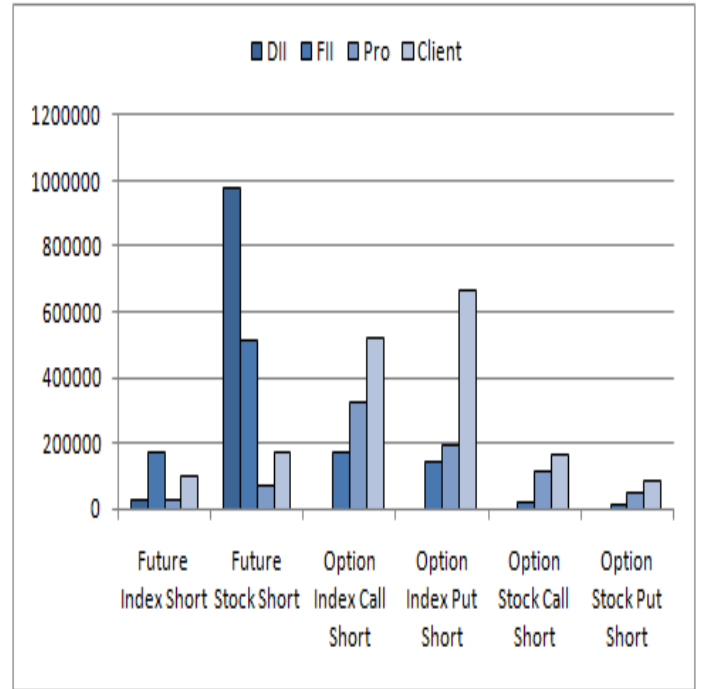
EXCHANGE	DEAL DATE	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	5-Oct-18	ASHARI	VIRPAL SINGH	S	90023	28
BSE	5-Oct-18	ASPL	VIBRANT INVESTMENTS	S	60000	27
BSE	5-Oct-18	ASPL	SAPNA MAHESH RUPANI	B	60000	27
BSE	5-Oct-18	ASTRON	PALLAS FINCAP PRIVATE LIMITED .	B	275000	118
BSE	5-Oct-18	DARJEELING	ARVIND SHANTILAL SHAH	S	20500	67
BSE	5-Oct-18	DHUNTEAIND	KARUNA MITTAL	B	76526	228
BSE	5-Oct-18	DHUNTEAIND	GYAN TRADERS LIMITED	S	76576	228
BSE	5-Oct-18	INNOVATIVE	RIKHAV SECURITIES LIMITED	B	699000	42
BSE	5-Oct-18	INNOVATIVE	VALUEWORTH CAPITAL MANAGEMENT PRIVATE LIMITED	B	126000	43
BSE	5-Oct-18	INNOVATIVE	PARKER MULTI COMMODITIES INDIA PRIVATE LIMITED	S	432000	42
BSE	5-Oct-18	INNOVATIVE	JACKEY CHAMPALAL SHAH	S	90000	42
BSE	5-Oct-18	INNOVATIVE	LAHERCHAND BABULAL MODI	B	99000	42
BSE	5-Oct-18	INNOVATIVE	BHARTIBEN LABHSHANKAR GHURIA	B	75000	42
BSE	5-Oct-18	INNOVATIVE	DHARABEN MANISHBHAI GHURIA	B	75000	42
BSE	5-Oct-18	INNOVATIVE	NIRAJ LAHERCHAND MODI	B	597000	42
BSE	5-Oct-18	INNOVATIVE	KAUSHAL JAYESHBHAI SHAH	S	78000	42
BSE	5-Oct-18	INNOVATIVE	VIRATKUMAR SEVANTILAL SHAH	S	108000	42
BSE	5-Oct-18	INNOVATIVE	HARSHIT BIPINKUMAR SHAH	B	63000	43
BSE	5-Oct-18	KATRSPG	SHLOK RAJESH KATARE	S	24000	7
BSE	5-Oct-18	MANORAMA	KARAN SURESHCHANDRA MAJITHIA	B	105600	187
BSE	5-Oct-18	PRIMESECU	MANISH RASIKLAL MANSATA	S	225000	35
BSE	5-Oct-18	PRIMESECU	GEETA CHETAN SHAH	B	250000	35
BSE	5-Oct-18	RANJEET	DKL BROKING & INFRA LLP	B	78000	27
BSE	5-Oct-18	RANJEET	MAHESHKUMAR KANTILAL SHAH	S	54000	27
BSE	5-Oct-18	SIPROJECTS	DIPIKABEN S DOSHI	S	28892	237
BSE	5-Oct-18	SKYGOLD	DOSHI HETAL S	S	40000	181
BSE	5-Oct-18	SKYGOLD	ARYAMAN BROKING LIMITED	S	800	181
BSE	5-Oct-18	SKYGOLD	ARYAMAN BROKING LIMITED	B	38400	181
BSE	5-Oct-18	TTIL	JITENDRA KAMLAPRASAD YADAV	S	31200	4
BSE	5-Oct-18	TTIL	USHA KAILASH YADAV	S	31000	4
BSE	5-Oct-18	TTIL	JITENDRA TUKARAM SHINDE	S	26385	4
BSE	5-Oct-18	TTIL	ARTLINK VINTRADE LIMITED	B	135000	4
BSE	5-Oct-18	TTIL	NITIN TUKARAM SHINDE	S	24985	4
BSE	5-Oct-18	TTIL	RESHMA GULAMRASUL SHEIKH	S	20000	4
BSE	5-Oct-18	UHZAVERI	NNM SECURITIES PVT LTD	S	234000	11
BSE	5-Oct-18	YUKEN	MULTIPLIER SHARE & STOCK ADVI.	B	80000	571

F&O OPEN INTEREST (Number of Contracts)

Long Position

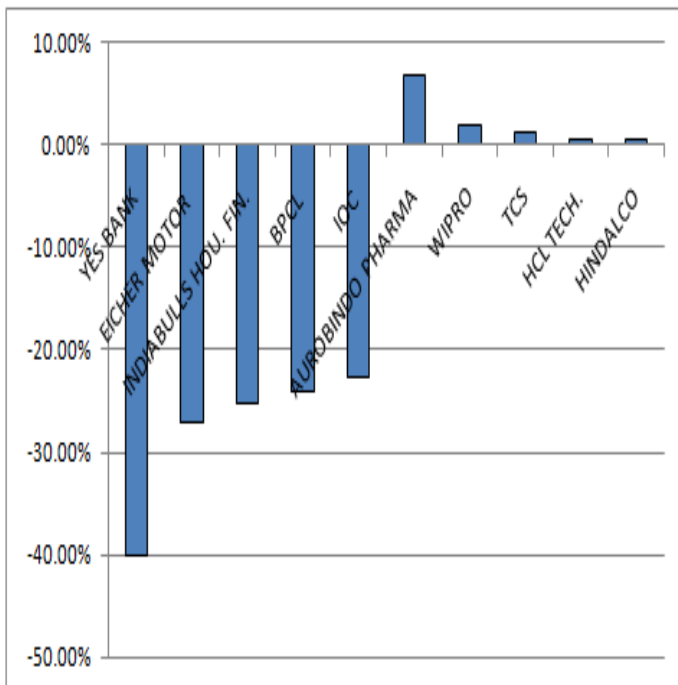


Short Position

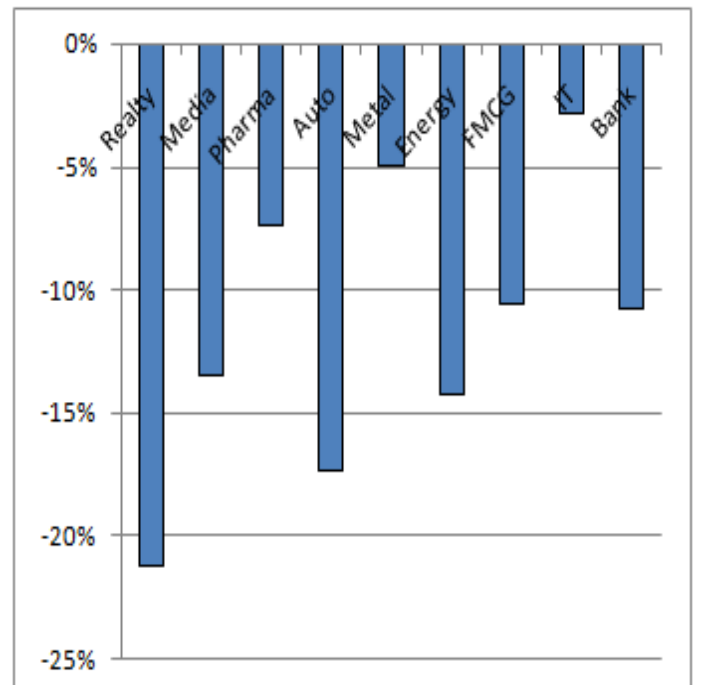


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 8th October 18	Tuesday 9th October 18	Wednesday 10th October 18	Thursday 11th October 18	Friday 12th October 18
US		FOMC Member Williams Speaks	PPI (MoM) (Sep) ,API Weekly Crude Oil Stock	OPEC Monthly Report,Core CPI (MoM) (Sep),Crude Oil Inventories, Federal Budget Balance	Export & Import Price Index (MoM) (Sep),U.S. Baker Hughes Oil Rig Count ,CFTC Crude Oil speculative net positions
UK/EURO ZONE	BRC Retail Sales Monitor (YoY) (Sep)	BoE MPC Member Broadbent Speaks	GDP (MoM),Manufacturing Production (MoM) (Aug) , Trade Balance (Aug) , Trade Balance Non-EU (Aug)	ECB Publishes Account of Monetary Policy Meeting	Industrial Production (MoM) (Aug)
INDIA			M3 Money Supply		Industrial Production (YoY) (Aug),Manufacturing Output (MoM) (Aug)

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