

SGX NIFTY : 7754.50 (55 Pt Down)

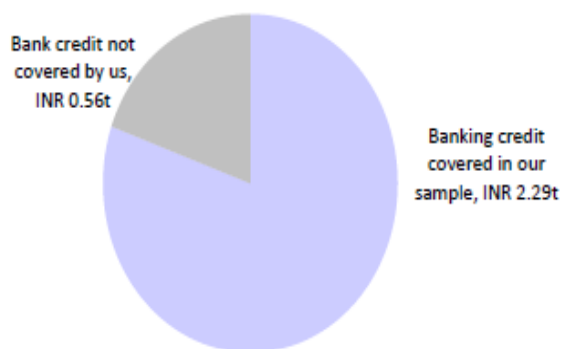
Quote of the Day

"You ought to be able to explain why you're taking the job you're taking, why you're making the investment you're making, or whatever it may be. And if it can't stand applying pencil to paper, you'd better think it through some more. And if you can't write an intelligent answer to those questions, don't do it."

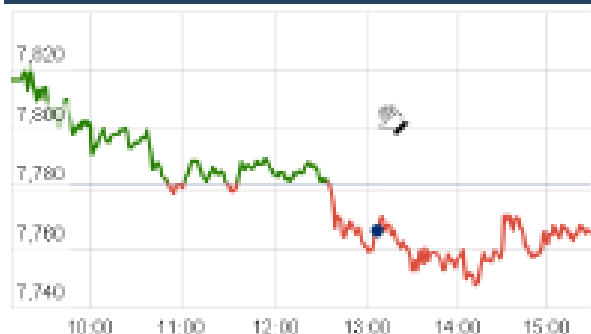
Warren Buffett

Chart of the Day

Bank Credit to steel Sectors



Index Action Nifty (7th Dec 15)



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Market

Name	Value	Change
Sensex	25,530.11	(108.00)
Nifty	7765.40	(16.40)
DOW	17,730.71	(112.92)
NASDAQ	5,101.81	(40.46)
CAC	4,756.41	41.62
DAX	10,886.09	133.39
FTSE	6,223.52	(14.77)
NIKIE	19,492.05	(206.10)
HANG SENG	21,815.30	(403.83)
EW ALL SHARE	13716.20	(12.34)

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-15	3686.75	3751.79	(65.04)
Dec,15	4308.60	4983.92	(675.32)
2015	826265.95	824114.23	2151.72

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-15	1268.82	1323.72	(54.90)
Dec,15	2396.86	1714.93	681.93
2015	328695.18	286062.29	42632.89

Commodity Price

Commodity/Currencies	Value	
GOLD	25558.00	↓
SILVER	34756.00	↓
CRUDEOIL	37.78	↓
COPPER	307.45	↓
NATURALGAS	138.90	↓
DOLLAR/RS.	66.73	↑
EURO/RS.	72.44	↑
POUND/RS.	100.49	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
JAIBALAJI	20.00	INFODRIVE	73.33	BLKASHYAP	156.78
DONEAR	19.98	GEMINI	56.76	EDL	102.85
GALLANTT	19.93	AHMEDFORGE	53.61	KSERASERA	100.00
WINSOMEDJ	19.64	BLKASHYAP	51.29	ALLSEC	97.97
GEMINI	19.59	TANTIACONS	47.51	STEERINTER	96.55

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
ORIENTPPR	(9.97)	CENTRUM	(23.90)	SHILPAMED	(50.09)
WESTE	(9.58)	CCCL	(19.11)	SUDAR	(46.57)
ICSA	(9.17)	USHDEVINT	(18.69)	KGNIND	(40.60)
LOKHSB	(9.15)	MURLIIND	(17.29)	PRITI	(34.86)
AADHAARVEN	(7.69)	BIRLACOT	(16.67)	ABGSHIP	(30.36)

Top News

- **Indiabulls Housing Finance Mgt Guideline** : The company is aiming for a 20-25 percent growth in all parameters, Banga said adding that he expects net interest income and profit after tax to grow in range of 22-25 percent in FY16 and FY17. The revenue expectation for the current fiscal is Rs 2,350-2,370 crore and Rs 3,400 crore for FY18 . Indiabulls Housing is also hoping for a rating upgrade from atleast one agency this year.

- **Persistent Systems** is expecting 10-12 percent dollar revenue growth in FY16 . The company has completed three acquisitions in the last few months. Mgt expects the company's subdued IT business to show improvement in the fourth quarter of next fiscal.

- **Dr Reddy's** signed MoU with Life Sciences Sector Skill Development Council (LSSSDC) and Vishnu Institute of Pharmaceutical Education and Research (VIPER) to Strengthen the Skilled Labour Pool in the Life Science Industry.

- **Suven begins** phase-2 trials for Alzheimer's in US . The trial will be conducted on 500 US patients, results of which are expected in FY17 . Out-licensing opportunities might increase or emerge post data from Phase 2A trial,

- **Sadbhav Infra subsidiary Shreenathji** - Udaipur Tollway Private Limited (SUTPL) has received provisional completion certificate for 100 percent project in the state of Rajasthan on DBFOT basis on Dec 4, 2015 and accordingly toll collection has been started the project from Dec 6, 2015.

- **ICRA** has downgraded the rating on the proposed Rs 750-crore non-convertible debenture programme of Eros International Media Ltd citing concerns of parent company's reduced financial flexibility and also revised outlook to negative from positive

- **GMR Group** is in talks with private equity players to sell 30 percent stake in its airport business . Canada-based Fairfax Financial Holdings and Singapore's Changi Airports are in preliminary stage of discussions with the company, which is expected to be finalized before March. KKR & CO. LP and Apollo Global Management, reportedly, also plans to invest in the company.

- **Fitch** maintained its rating on India at 'BBB-' and the short-term foreign currency IDR at 'F3'. Fitch said that the favourable outlook was a balance between medium-term GDP target and positive external finances, which includes "strong foreign reserves buffer, with a high government debt burden and weak structural features.

- **Euro Zone Investor Confidence** rose to a seasonally adjusted 15.7, from 15.1 in the preceding month. Analysts had expected Sentix Euro Zone Investor Confidence to rise 17.0 last month.

- **German Industrial Production** rose to a seasonally adjusted annual rate of 0.2%, from -1.1% in the preceding month. Analysts had expected German Industrial Production to rise 0.7% last month.

- **Japan's index of leading economic** indicators rose to a seasonally adjusted 102.9, from 101.6 in the preceding month. Analysts had expected Japan's index of leading economic indicators to rise 102.9 last month.

- **Mexican Consumer Confidence** rose to a seasonally adjusted 92.5, from 91.3 in the preceding month. Analysts had expected Mexican Consumer Confidence to rise 92.0 last month.

- **Chilean Economic Activity** fell to an annual rate of 1.5%, from 2.6% in the preceding month. Analysts had expected Chilean Economic Activity to fall to 1.7% last month.

Economic Calendar

Country	Monday 7th Dec 15	Tuesday 8th Dec 15	Wednesday 9th Dec 15	Thursday 10th Dec 15	Friday 11th Dec 15
US	Labor Market Conditions Index m/m , Consumer Credit m/m ,	NFIB Small Business Index , JOLTS Job Openings ,	Wholesale Inventories m/m , Crude Oil Inventories , 10-y Bond Auction .	Unemployment Claims , Import Prices m/m , Natural Gas Storage , 30-y Bond Auction , Federal Budget Balance .	Core Retail Sales m/m , PPI m/m , Retail Sales m/m , Core PPI m/m , Prelim UoM Consumer Sentiment , Business Inventories m/m , Prelim UoM Inflation Expectations
UK/EURO ZONE	German Industrial Production m/m ,French Gov Budget Balance , French Trade Balance , Sentix Investor Confidence , Construction PMI , BRC Retail Sales Monitor y/y .	Manufacturing Production m/m , Industrial Production m/m , 10-y Bond Auction , NIESR GDP Estimate , BRC Shop Price Index y/y .	French Final Non-Farm Payrolls q/q , Italian Industrial Production m/m , German 10-y Bond Auction , FPC Meeting Minutes .	French Industrial Production m/m ,Trade Balance , MPC Official Bank Rate Votes , Monetary Policy Summary , Official Bank Rate , Asset Purchase Facility , MPC Asset Purchase Facility Votes .	German Final CPI m/m , German WPI m/m , French CPI m/m , Construction Output m/m , Targeted LTRO .
INDIA					IIP Data .

Narnolia Securities Ltd.