

SGX NIFTY : 8207 (64 Pt Up)

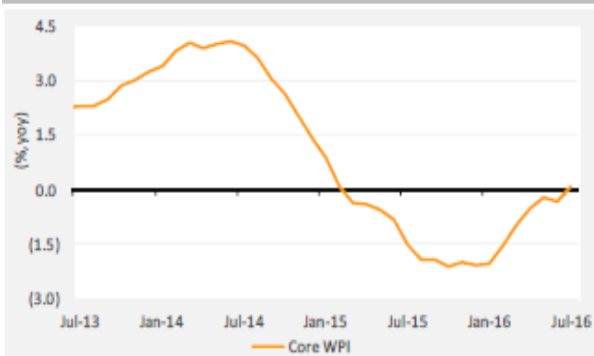
Quote of the Day

"Over the long term, it's hard for a stock to earn a much better return than the business which underlies it earns. If the business earns six percent on capital over forty years and you hold it for that forty years, you're not going to make much different than a six percent return - even if you originally buy it at a huge discount. Conversely, if a business earns eighteen percent on capital over twenty or thirty years, even if you pay an expensive looking price, you'll end up with one hell of a result."

Charlie Munger

Chart of the Day

Core WPI



Index Action Nifty (7th Dec 16)



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Market

Name	Value	Change
Sensex	26,236.37	(155.89)
Nifty	8102.05	(41.10)
DOW	19,152.14	68.94
NASDAQ	5,393.76	60.76
CAC	4,694.72	62.78
DAX	10,986.69	211.37
FTSE	6,902.23	122.39
NIKKEI	18,649.03	152.34
HANG SENG	22,946.37	146.29
EW ALL SHARE	14678.28	(60.18)

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-16	3941.02	3747.36	193.66
Dec-16	17924.06	18479.59	(555.53)
2016	998189.85	995895.85	2294.00

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-16	1731.59	1787.87	(56.28)
Dec-16	7792.45	8030.54	(238.09)
2016	462816.13	434737.89	28078.24

Commodity Price

Commodity/Currencies	Value	
GOLD	27911.00	↑
SILVER	41946.00	↑
CRUDEOIL	51.10	↑
COPPER	401.00	↑
NATURALGAS	249.70	↓
DOLLAR/RS.	67.45	↓
EURO/RS.	72.72	↑
POUND/RS.	85.28	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ARCHIES	19.87	RICHAIND	35.17	TVSELECT	63.32
SUJANAUNI	16.94	GOKUL	29.68	GOKUL	48.77
ORIENTCONT	14.67	QUADRANT	28.81	PIXTRANS	41.49
NATIONALUM	12.23	GEMINI	26.63	SRSREAL	40.10
ASIANHOTNR	12.17	ARIHANT	25.48	ANDHRAPET	35.92

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
PRADIP	(19.91)	PRAKASHCON	(18.25)	PRAKASHCON	(64.60)
BIRLACOT	(10.00)	WINSOMEDJ	(17.02)	ENERGYDEV	(64.34)
SHYAMTEL	(8.47)	MMFSL	(14.94)	UGARSUGAR	(35.15)
BARTRONICS	(7.32)	CROMPGREAV	(13.92)	DCMSRMIND	(35.15)
OCTANTIND	(7.22)	USHDEVINT	(12.80)	WINSOMEDJ	(33.90)

Top News

• Mgt Int : WOCKPHARMA

Pharma sector sales down 10-12%, pain to ease by Jan: Wockhardt
 >>Demonetisation has impacted the Pharma industry by 10-12% some set back. The Mgt feels that the impact will last only until January at the most as cash availability is improving.
 >>Mgt expects margins to return to double-digits soon and the US market growth will also be strong.

• Sun Pharma says US finds more concerns at Halol plant

>> USFDA observations letter to Halol
 ">>The approval of several of Sun's key drugs in the United States, the drugmaker's biggest market, depends on the clearance on its Halol plant in the western Indian state of Gujarat. A warning letter issued by the US Food and Drug Administration (FDA) last year over violations found at the plant has already been hurting the company's sales.

• Suven Life Sciences gets 1 product patent in India .

>>The company has a total of 20 granted patents from India.
 ">>Mgt comment : ""Company is very pleased by the grant of these patents to the company for our pipeline of molecules in CNS arena that are being developed for cognitive disorders with high unmet medical need with huge market potential globally"

• Mgt Int : SBIN

Status quo on rates disappointing, says Arundhati Bhattacharya
 >>Monetary Policy Committee's status quo on rates was disappointing as the market was expecting a 25 basis point cut.
 >>Oil prices and a likely rate hike by the US Federal Reserve would have played a role in MPC's decision-making process.

• Tata Steel

-UK arm reaches agreement with trade unions w.r.t closure of pension scheme
 -Consultation to close pension scheme to future accrual will start next week
 -UK arm employees will get competitive defined contribution scheme

• **IOC, BPCL and HPCL** signed a consortium agreement today to carry out pre-project activities for setting up of west coast refinery and a petrochemical project of approximately 60 MMTPA capacity in the state of Maharashtra through a JV company.

• Polaris

-Virtusa Consulting to sell 18.86 lakh shares of company (1.86 percent of paid-up capital) via offer for sale
 -Floor price at Rs 130/share
 -Virtusa Consulting sets upside offer at 18.86 lakh shares
 -Offer for sale window for two days - December 8-9

• Divis Labs

-US FDA issues form 483 with 5 observations for Visakhapatnam unit-II
 -Will respond to USFDA w.r.t observations within stipulated time
 -US FDA issues observations for inspection done from November 29-December 6

• **Australia's trade balance** fell to a seasonally adjusted -1.541B, from -1.272B in the preceding month whose figure was revised down from -1.227B.

• **Japan's Bank Lending** remained unchanged at a seasonally adjusted annual rate of 2.4%, from 2.4% in the preceding quarter. Analysts had expected Japan's Bank Lending to remain unchanged at 2.4% in the last quarter.

• **U.S. Consumer Credit** rose to a seasonally adjusted 16.02B, from 21.80B in the preceding month whose figure was revised up from 19.29B . Analysts had expected U.S. Consumer Credit to rise 19.00B last month.

• **U.S. Crude Oil Inventories** fell to a seasonally adjusted annual rate of -2.389M, from -0.884M in the preceding month. Analysts had expected U.S. Crude Oil Inventories to fall -1.032M last month.

Result Calendar Q2FY17

BSE Code	Company Name	Date	BSE Code	Company Name	Date
533288	CLARIS	08-Dec-16	513428	TRINETRA	10-Dec-16
533264	ESL	08-Dec-16	518091	APCL	12-Dec-16
500940	FINOLEXIND	08-Dec-16	500055	BHUSANSTL	12-Dec-16
532786	GTOFFSHORE	08-Dec-16	500084	CESC	12-Dec-16
513377	MMTC	08-Dec-16	500093	CROMPGREAV	12-Dec-16
532891	PURVA	08-Dec-16	509550	GAMMONIND	12-Dec-16
500113	SAIL	08-Dec-16	532181	GMDCLTD	12-Dec-16
526807	SEAMECLTD	08-Dec-16	517271	HBLPOWER	12-Dec-16
533227	AHLEAST	09-Dec-16	512237	JAICORPLTD	12-Dec-16
533160	DBREALTY	09-Dec-16	511034	JINDRILL	12-Dec-16
532868	DLF	09-Dec-16	531882	KWALITY	12-Dec-16
523736	DPL	09-Dec-16	500265	MAHSEAMLES	12-Dec-16
532767	GAYAPROJ	09-Dec-16	539126	MEP	12-Dec-16
517300	GIPCL	09-Dec-16	519136	NAHARINDUS	12-Dec-16
532286	JINDALSTEL	09-Dec-16	532355	PICTUREHS	12-Dec-16
532940	JKIL	09-Dec-16	517556	PVP	12-Dec-16
533207	JPINFRATEC	09-Dec-16	500404	SUNFLAG	12-Dec-16
532627	JPOWER	09-Dec-16	512179	SUNTECK	12-Dec-16
532778	LITL	09-Dec-16	531102	SURANACORP	12-Dec-16
526235	MERCATOR	09-Dec-16	521070	ALOKTEXT	13-Dec-16
513446	MONNETISPA	09-Dec-16	532678	BRFL	13-Dec-16
513683	NLCINDIA	09-Dec-16	533278	COALINDIA	13-Dec-16
526371	NMDC	09-Dec-16	513599	HINDCOPPER	13-Dec-16
590086	ORISSAMINE	09-Dec-16	532899	KSCL	13-Dec-16
500366	ROLTA	09-Dec-16	526622	MFLINDIA	13-Dec-16
532877	SIMPLEX	09-Dec-16	532481	NOIDATOLL	13-Dec-16
533206	SJVN	09-Dec-16	532880	OMAXE	13-Dec-16
534756	TARAJEWELS	09-Dec-16	500338	PRISMCEM	13-Dec-16
517146	USHAMART	09-Dec-16	508998	STEERINTER	13-Dec-16
532553	WELENT	09-Dec-16	533156	VASCONEQ	13-Dec-16
532141	ANDHRACEMT	10-Dec-16	515055	ANANTRAJ	14-Dec-16
500128	ELECTCAST	10-Dec-16	539290	BINDALAGRO	14-Dec-16
512579	GUJNRECOKE	10-Dec-16	532696	EDUCOMP	14-Dec-16
515145	HINDNATGLS	10-Dec-16	526367	GANESHHOUC	14-Dec-16
532799	HUBTOWN	10-Dec-16	530299	KOTHARIPRO	14-Dec-16
532532	JPASSOCIAT	10-Dec-16	533152	MBLINFRA	14-Dec-16
500356	RAMANEWS	10-Dec-16	500108	MTNL	14-Dec-16
524480	RIDDDHI	10-Dec-16	500317	OSWALAGRO	14-Dec-16
590072	SUNDRMBRAK	10-Dec-16	506022	PRAKASH	14-Dec-16

Earning Estimate Q2FY17

BSE CODE	NSE CODE	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
500459	PGHH	706.30	18.00	102.70	47.10
500093	CROMPGREAV	1363.00	(39.90)	29.30	LP
500113	SAIL	9657.90	4.30	(1219.00)	Loss
533274	PRESTIGE	1094.20	(9.10)	169.70	68.50
533278	COALINDIA	1618.99	(4.50)	127.61	(49.30)

Economic Calendar					
Country	Monday 5th Dec 16	Tuesday 6th Dec 16	Wednesday 7th Dec 16	Thursday 8th Dec 16	Friday 9th Dec 16
US	ISM Non-Manufacturing PMI , Labor Market Conditions Index m/m , Final Services PMI.	Revised Nonfarm Productivity q/q , Trade Balance , Factory Orders m/m , IBD/TIPP Economic Optimism.	Crude Oil Inventories , 10-y Bond Auction , Consumer Credit m/m.	Unemployment Claims , JOLTS Job Openings , Natural Gas Storage , 30-y Bond Auction .	Prelim UoM Consumer Sentiment , Prelim UoM Inflation Expectations , Wholesale Inventories m/m.
UK/EURO ZONE	Services PMI , Retail Sales m/m , Spanish Services PMI , Italian Services PMI , French Final Services PMI , German Final Services PMI .	German Factory Orders m/m ,French Gov Budget Balance , Halifax HPI m/m , Retail PMI , Revised GDP q/q.	French Final Non-Farm Payrolls q/q , German Industrial Production m/m, Manufacturing Production m/m , FPC Meeting Minutes , Industrial Production m/m	French Industrial Production m/m , Italian Industrial Production m/m , Goods Trade Balance , Minimum Bid Rate , ECB Press Conference.	German Trade Balance ,French 10-y Bond Auction , German 10-y Bond Auction .
INDIA					

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(Regn. No. : INP 00004011)

Narnolia Securities Ltd.

Narnolia Research Lab

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

Central Strategy Desk - Kolkata

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road
Kolkata-700 020, Ph : 033-40501500 |
Email : research@narnolia.com | www.narnolia.com