

### NIFTY KEY LEVELS

Support 1 : 10740  
Support 2 : 10700  
Resistance1: 10950  
Resistance2: 10980

### Events Today

### Results

ICICI, KAJARIACER, LTI, NIITTECH, SBILIFE, WIPRO, 3IINFOTECH, DHANBANK, MPLSTD, MTEDUCARE, MUTHTFN, OMAXAUTO, ZEELEARN.

### Dividend

BAJAJCON Rs. - 14.0  
DELTACORP Rs. - 0.6  
Ex - Date : 18-01-2019

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 10920.85 and made low of 10844.65. From there it moved towards the high of 10930.65. Nifty closed positive at 10905.20 with addition of 14.90 points. On sectoral front IT, PVT BANK, REALTY, AUTO and FINSERVICE traded with positive bias, whereas FMCG, MEDIA, METAL, PHARMA and PSU BANK traded with negative bias. On Volatility front India VIX gained by 0.62% to 16.17%.

Nifty has given a sharp up move on Thursday. However it was unable to maintain the same and gave a choppy movement since last couple of trading days. Technically the index has formed a bearish pattern of 'upside gap two crows'. Immediate crucial support of Nifty is at 10815. If it breaches this level it may further go down up to 10740. However a sustainable move above 10930 is likely to take the index higher to 11150.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,374.10	0.15%
NIFTY	10,905.20	0.14%
BANK NIFTY	27,528.80	0.16%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	24,370.10	0.67%
NASDAQ	7,084.46	0.71%
CAC	4,794.37	-0.34%
DAX	10,918.62	-0.12%
FTSE	6,834.92	-0.40%
EW ALL SHARE	18,692.91	-0.02%

### Morning Asian Market (8:00 am)

SGX NIFTY	10,977.00	0.52%
NIKKIE	20,661.50	1.27%
HANG SENG	27,051.50	1.11%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	32,268.00	-0.06%
SILVER	39,400.00	-0.48%
CRUDEOIL	61.70	0.85%
NATURALGAS	247.90	0.01%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.03	-0.28%
RS./EURO	81.00	-0.20%
RS./POUND	91.58	-0.05%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.28	0.05%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jan-19	4296	3453	842
Jan-19	46256	48450	(2194)
2019	46256	48450	(2194)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
17-Jan-19	2510	3238	(727)
Jan-19	39597	37754	1843
2019	39597	37754	1843

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

*Quote of the Day : Never give up. Today is hard, tomorrow will be worse, but the day after tomorrow will be sunshine.*

**MASTEK BUY 18th January 2019**

Mastek 3QFY19 Performance reflected a continued growth momentum where the revenue grew 3.1%QoQ in rupee term and 1.4% in CC terms (in line with the estimates) whereas the margin improved 60 bps (above expectation). Going forward, we expect company to post better performance in FY20 led by strong order book, continued growth in the mature market and strong traction from public sector. Order backlog for the quarter stood at Rs517 crore as compared to 599 crore last quarter. Though on QoQ basis order book decline 14% due to seasonality, however we expect it is to improve in 4QFY19 and FY20 led by strong pipeline and no impact of brexit. Mature market for the company (UK) continued to post strong growth in 3QFY19 (6.8%QoQ) led by robust growth in government segment. We expect momentum in UK to continue as pipeline looks very strong. Even the management expects healthy pipeline as they are well poised to continue to be preferable vendors for UK government. However some concern lies in US market which declined below expectation of the company however the management is working on recovery plan by expanding in different modes than entirely depended on oracle. On margin front, we expect better performance going forward led by operational efficiency however US recovery will be gradual thus offsetting some portion of the margin. We expect Mastek to post revenue growth of 24% CAGR over FY18 - FY20E. We maintain our target price of Rs570 (11 x FY20E) and recommend BUY.

**HINDUNILVR ACCUMULATE 18th January 2019**

Hindunilvr has posted numbers largely in line with our estimates, sales grew by 11% YoY to Rs95.6 bn while EBITDA growth remained 22% YoY to Rs 20.5 bn. Positive for this quarter remained volume growth which grew by 10% on the back of higher base of 11% of previous year. The company witnessed broad based growth in all segments but household care stood out with the growth of 15%. Going forward we expect strong volume growth for company to continue on the back of improvement in penetration led by lower unit packs, improved offering backed by focused WIMI strategy and adoption of premiumization in rural market. While cost may increase on the back of restructuring of supply chain, merger related expenses and investment in technology but we expect that company's thrust on premiumization, improving contribution of beauty & Personal care and cost saving measures will help in improvement in margin going ahead. Factoring higher restructuring and cost related to merger we have reduced FY20e PAT estimates by 2% and accordingly we have changed our target to Rs 1983 (57x FY20e eps) from earlier Rs 2020 with ACCUMULATE rating.

**FEDERALBNK BUY 18th January 2019**

Slippages from Kerala flood was in line with management guidance. The full year guidance of credit cost was intact at 65-70 bps but slippage seems to surpass the earlier guidance marginally. Management has also maintained its guidance to exist with 1% RoA in 4Q FY19. NIM has been improving marginally since last few quarters and with MCLR rate reset in retail portfolio, NIM is likely to improve marginally going ahead. Fee income showed strong traction during the quarter and management expects the momentum to continue going ahead. However there was some spike in operating cost led by pension revaluation and CSR expenses. However management is confident to improve C/I ratio going ahead. Bank has been consistently delivering strong growth on loan book on the back of increase in market share in corporate loan. Bank has Rs 245 Cr of exposure to IL&FS's subsidiary which is ring fenced by escrow account. Recent announcement SME restructuring by RBI will curtail down the slippages in SME portfolio, however restructured assets is likely to increase. We maintain BUY with the target price of Rs 112 at 1.5x P/BV FY20e.

**MINDTREE BUY 17th January 2019**

Companies 3QFY19 performance was mixed set of number where revenue was in line with the estimates (USD251.5mn vs. Usd251.4mn) whereas PAT declined 7.5%QoQ (below estimates) due to lower than expected other income (negative 20 crore). Going forward, we expect Mindtree to post better revenue growth in 4QFY19 and FY20 led by strong Digital traction, positive demand environment, continued deal momentum and strong visibility across retail, travel and media verticals. Digital (contributes 49.5% of revenue) which is growing more than 30%YoY every quarter, is expected to continue to grow going ahead led by strong demand environment (contract won 136 mn in 3QFY19) and increase in digital deal sizes. Also the contract closure in 3QFY19 is giving clear visibility of revenue growth going forward (closed USD 256 mn out of which 212 mn will be executed within one year). The retail segment has bounced back in 3QFY19 (grew 4.7QoQ) as client specific issue now behind. We expect growth in retail to continue as the vertical is growing fastest in digital space. Even the management is confident of robust growth in retail, travel and Hi-tech seeing the healthy pipeline. However BFSI is slow in adopting digital and insurance is continuously facing challenges in client space. Thus expected to remain soft compared to other verticals. On margin front we have revised our FY20 margins post management commentary of better margins in FY20. However we expect 4QFY19 margins to remain similar to 3QFY19 as the management continues to do investment. We expect Mindtree to post revenue growth of 28% CAGR over FY18 TO FY20E. We value the stock at a target of Rs1020 (18x FY20EPS) and recommend BUY.

**DCBBANK NEUTRAL 17th January 2019**

Easing of competition from NBFC amid liquidity tightness helped DCB Bank to stabilize its NIM during the quarter. Cost of fund is likely to increase but improving pricing power will help DCB to maintain its NIM at current level in near term. Opex has been under control during the quarter and management maintains its C/I ratio guidance for FY19. Management believes to reduce the C/I ratio to below 50% over the period of time going ahead. Assets quality has shown little disappointment due to one off fraud in AIB book. Further it is likely that slippages will remain elevated going ahead due to problems in SME/MSME sector. Strong PCR and floating provisions on the balance sheet we provide cushion to credit cost, however we remain cautious on assets quality front. Advances growth is likely to remain healthy in the range of 23-25% going ahead. Tier 1 capital ratio is at 11.9% and management thinks there is no need of additional capital for the next 6 months and is likely to have review on capital after 6 months. We maintain our earnings estimates and target price of Rs 171 at 1.5x P/BV FY20e and downgrade the stock to NEUTRAL due to limited upside.

\*For details, refer to our daily report- India Equity Analytics

## MANAGEMENT CONCALL

**FEDERALBNK Q3FY19 CONCALL UPDATE:**

- ❑ NIM during the quarter improved by 2 bps on sequential basis and the management expects this run rate to continue going forward. Management has guided NIM of 3.20% for Q4FY19.
- ❑ CSR expense of the bank is Rs 26-30 Cr for FY19 and the bank has already incurred Rs 14 Cr and the remaining may have impact in the P&L account. The management expects C/I ratio to exit at 50% or slightly better than it and targeting at least 100 bps improvement in the following financial year. Employee count is roughly around 12000.
- ❑ Personal loan has been grown very sharply and stands at around above Rs 800 Cr, which is entirely by digitalization. Mobile based transaction stood at Rs 2941 Cr per month v/s Rs 1069 per month in March, 17. Management expects this momentum to continue going forward.
- ❑ Deposit grew at 23% YoY and the management expects this run rate to continue going forward. The bank will add 40-50 branches every year from FY22, but more will be of sales related and the management does not expect much expansion in physical sense in the immediate financial year. Current account has shown good pick-up and is expected to continue moving forward.
- ❑ Break-up of provision of Rs 190 Cr: - Credit related provisions Rs 175 Cr, Standard asset Rs 45 Cr and write back on treasury Rs 35 Cr.
- ❑ Breakup of slippages: - Kerala book around Rs 220-225 Cr and within Kerala slippages pertaining to flood is around Rs 100 Cr. SMA-2 is about 1% of the total book. The bank expects slippages to be around Rs 1550 Cr for FY19.
- ❑ SME book is facing problem due to Kerala flood but the management expects it to normalize in FY20.
- ❑ The bank has total Mudra Yojna of Rs 70 Cr and NPA in this is around 3-3.5%.
- ❑ Portfolio buyout during the quarter was Rs 300 Cr. Incremental blended yield on corporate book is 8.7%, which are 50 bps improvement and other businesses between 12-15 bps.
- ❑ The bank will add retained profit in Tier 1 capital in Q4FY19 and expects CAR ratio to be above 13.5% well above the trigger point of 12%, so the bank will not raise capital in the near term.
- ❑ Related to IL&FS-The bank has 3 SPVs and all are standard as of now. Out of the total exposure of Rs 245 Cr, the bank has provided about Rs 7.5% of provision on it. Management stated that if there is no tension on IL&FS and Air India the slippages for the succeeding quarter will be better than of now.
- ❑ During the quarter the bank established full fledged operation Services Company called fedserv, which will help in increasing the productivity and better value in the investments for 2HFY19.
- ❑ Real value of all the projects relating to 26% stake in FedFina is expected to be seen in FY20 and the management expects roughly around 25-30% profit growth in FY19.
- ❑ Management has guided dividend payout ratio to be in the range of 20-25% going forward.

**MASTEK concall highlights for 3QFY19:**

- ❑ US market declined 6.8%QoQ which was below anticipated due to issue in execution in H1 .however the management expects to improve in next quarter as they have build a recovery plan to bring back the growth in 4QFY19 by not only dependent on oracle but also re -orientating the business and working on different modes to cushion the impact of seasonality. Also investment cost in US has been completed so the management expects revenue and margin to improve here on going forward
- ❑ Macro front: Market is stable , digital is robust and two particular strategic market of UK and US and the focus on building strategic account is really providing platform of sustained financial performance for last 11 quarters
- ❑ The management is seeing benefit from brexit as the UK government is aggressively working on program of digitalization and as the company is among the top 10 supplier for the UK government thus it is seeing more revenue resilience in next few quarters as the budget for digital spending is expected to improve by UK government.
- ❑ Operational metrics: Added 14 new logos in 3QFY19. Total active client became 165. Top 5 Client revenue contribution was at 42.6% and Top 10 Client revenue was at 57.1%. Total Employee stood at 2,088 (offshore: 1,287; onsite: 801) in 3QFY19 as against 2,104 (offshore: 1,317; onsite: 787) in 2QFY19.
- ❑ IV. Decline in Order backlog: 12Months Backlog was Rs 517.3 crore (£ 58.1 m) on 3QFY19 as compared to Rs 599.2 crore (£ 63.3m) in Q2FY19.The order backlog dipped 14%QoQ driven by seasonality and delay in decision making due to holiday season.
- ❑ Margin performance: margin improved 60 bps in 3QFY19 due to operational efficiency however utilization decline to 76% (normally at 80%) due to seasonality. The management has given new base for utilization in 76% to 80 %( earlier was 84%).Also on margin profile of US ,transtech continues to make its margin trajectory, it's the investment make to improve US business on top of it has resulted in eroded margin in 3QFY19.
- ❑ Management continues to be open for inorganic growth and if got the chance will utilize the majesco stake(18%).

## MANAGEMENT CONCALL

**HINDUNILVR Q3FY19 Earnings Concall Highlights:**

- ❑ Market – Demand is stable. Rural growth ahead of urban.
- ❑ HUL delivered strong volume-led performance.
- ❑ HUL Board approves merger of HUL and GSK CH India subject to regulatory and shareholder approvals, it will take 9-12 months to complete the merger.
- ❑ Rural is growing ahead of urban. Rural is 1.3 times of Urban growth and it is contributing ~35-40%.
- ❑ NCLT approved the scheme of arrangement for transfer of the balance of Rs. 2187 Crs standing to credit of General Reserve to the Profit & Loss Account, its timing will depend on approval of Board of directors.
- ❑ Company will keep working on improvement in sales growth with margin improvement.
- ❑ The company will continue to work on cost efficiency measures and keep investing in new growth drivers.
- ❑ Volatility in crude and currency well managed; mix improvement and operating leverage aids margin expansion.
- ❑ Hindunilvr in focusing on launch of lower unit packs (LUP's) to drive penetration and using WIMI strategy to customize its offerings.
- ❑ Integration of Aditya milk portfolio is progressing well.
- ❑ Domestic Consumer Growth is 13% and Underlying Volume Growth is 10%.
- ❑ Fiscal refunds in terms of various units of HUL like Assam. It was previously (June Qr & earlier) classified as Other operating income, But in September Qr it was moved to other income as per the clarifications of institute. Now finally in Dec Qr, it is written back to Other operating income.
- ❑ Natural portfolio continues to do well; growing at rate of 2-2.5x of company's average.
- ❑ In Personal care Lifebuoy re-launched towards end of the quarter with enhanced proposition on germ protection with renewed communication.
- ❑ In Household Care, Growth momentum continues with increased category penetration of dish wash bars in rural markets & Urban India up gradation on liquids.
- ❑ In Purifiers company is focusing premium devices with mid & top range of UV &RO purifier and phasing out gravity segment.
- ❑ Oral Care did well in north and central markets. Close Up Mouthwash launched in South.
- ❑ In Beverages, Good growth by driving premiumisation through green tea.
- ❑ Exceptional items include Rs.40 crs on account of phasing out gravity segment. Also, company booked some exceptional cost for acquisition of Aditya milk & GSK acquisition as well. In coming quarters company will have exceptional costs as company is doing integration process & Supply chain restructuring.
- ❑ Other income is low due to low dividend income YoY basis.

## MANAGEMENT CONCALL

**CYIENT Q3FY19 Earnings Concall Highlights:**

- ❑ Aerospace and defense continues to do quite well. 3QFY19 is generally a tough quarter due to impact of seasonality but outlook remain positive. Expenditure in military is going up quite a bit, thus giving positive growth in 4QFY19.
- ❑ Communications business: Some challenges continue in Europe. The management is defocusing in the communications business and some areas of manufacturing which was making low value devices. Communication in services business continues to be quite healthy. It is expected to improve in 4QFY19 as all contracts are well placed.
- ❑ Utilities & GIS business: The Utilities & GIS business also continues to do well because of all the investments that are happening in the utility space. Utilities business after a long time has grown almost 15% YoY and is expect to continue to see that momentum continuing going ahead. However outlook remain flat YoY in FY19
- ❑ IE&NR which is industrial energy and natural resources also had a decent quarter. With lot of the investments going into the emerging technologies of so called digital technologies, it is expected to improve going forward
- ❑ Semiconductor industry: Overall industry of semiconductor has a little bit of challenges going ahead but the company believes that it is still quite well positioned to get opportunities Ffor FY19.
- ❑ Other income was negative during the quarter as restatement of assets and liabilities for the balance sheet resulted in negative amount and there is no impact of unrealized profit or loss in 3QFY19.
- ❑ Hedging process unchanged: In terms of hedge book, the company has covered for about \$129 million . There is no change in the policy at current spot rates and the company will likely to gain close to \$6.6 million for the next 12 months about at current spot rate. Most of it could be there in next year if the rate is similar of about 70.
- ❑ Revenue guidance lowered for service segment: 8.5% and 9.5% growth in the services business is expected to reported in FY19. This is a little bit lower than the double-digit that the company stated in the beginning of the year. It's just that Q3 was a little bit weaker than what was anticipated. However growth in 4QFY19 expected to be strong .
- ❑ Margin outlook: Margins should grow by 50bp in FY19 if the rupee stays at 72/USD for the remainder of the year. For FY19, 160bp will be the tailwind from currency at INR72/USD; for this quarter it was 60bps.
- ❑ Buyback details: Buyback initiative that the Board had intimated the stock exchanges has now been deliberated and the management is planning how to delegate the buyback. The announcement will to done once the board will get some clear picture of buyback(may be next few weeks).

## STOCK IN NEWS

- ❑ Reliance Industries Q3: Consolidated profit grows 7.7 percent to Rs 10,251 crore versus Rs 9,516 crore, revenue increases 9.1 percent to Rs 1.56 lakh crore versus Rs 1.43 lakh crore QoQ. Reliance Jio Q3: Profit jumps 22.1 percent to Rs 831 crore versus Rs 681 crore, revenue rises 12.4 percent to Rs 10,383 crore versus Rs 9,240 crore QoQ.
- ❑ Hindustan Unilever Q3: Profit rises 8.9 percent to Rs 1,444 crore versus Rs 1,326 crore; revenue increases 11.3 percent to Rs 9,558 crore versus Rs 8,590 crore YoY. Volume growth unchanged at 10 percent (QoQ) & versus 11 percent YoY.
- ❑ AU Small Finance Bank Q3: Profit rises 20.8 percent to Rs 95.3 crore versus Rs 79 crore; net interest income jumps 38.9 percent to Rs 348 crore versus Rs 250.4 crore YoY.
- ❑ L&T Technology Services Q3: Profit falls 2.8 percent to Rs 185.6 crore versus Rs 191 crore; revenue rises 4 percent to Rs 1,316.9 crore versus Rs 1,266.1 crore; dollar revenue increases 4.8 percent to \$185.7 million versus \$177.2 million QoQ.
- ❑ Cyient Q3: Profit falls 27.4 percent to Rs 92.3 crore versus Rs 127 crore; revenue unchanged at Rs 1,187.7 crore QoQ. Company to decide on share buyback on a later date.
- ❑ Rallis India Q3: Profit falls to Rs 13.88 crore versus Rs 25.08 crore; revenue rises to Rs 417.35 crore versus Rs 390.16 crore YoY.
- ❑ Aurobindo Pharma: Subsidiary Acrotech Biopharma LLC to buy 7 oncology drugs from US company Spectrum Pharma, to pay \$160 million upfront and \$140 million as milestone payments.
- ❑ Lupin: US FDA begins inspection at company's Pithampur unit-2, which is currently under warning letter - CNBC-TV18 sources.
- ❑ Jet Airways: Naresh Goyal communicated his position on resolution plan to SBI.
- ❑ Axis Bank: The bank has no credit exposure to account mentioned in report of 10-year old Hawala scam.
- ❑ IL&FS Transportation: J&K Zojila tunnel contract terminated on January 15.
- ❑ Suyog Telematics: Company successfully able to obtain license from Mumbai Metropolitan Region Development Authority (MMRDA), for installation of cellular equipment across all 17 Monorail stations of Mumbai.
- ❑ Rallis India board approved the merger of its wholly owned arm Metahelix Life Sciences with company
- ❑ IIFL Holding - IIFL Finance to raise up to Rs 2,000 crore via NCDs
- ❑ Sundram Fasteners' plant situated at SEZ Unit, Mahindra World City, Kancheepuram District (Unit III) has commenced commercial production with effect from January 16, 2019
- ❑ Rushil Decor received notice from Gujarat Pollution Control Board (GPCB) to stop manufacturing process of one of the Laminate Sheet Manufacturing units
- ❑ DHFL: Brickwork Ratings India assigned BBB+ (SO) long term credit rating to Senior Pass Through Certificate (PTCs) worth Rs 1,375 crore.
- ❑ Bajaj Holdings and Investment: 27 percent shareholding in Maharashtra Scooters Ltd held by Western Maharashtra Development Corporation Limited (WMDC) i.e. 30,85,712 shares is being acquired by the company.
- ❑ Great Eastern Shipping Company: Company has contracted to sell its 1994 built very large gas carrier Jag Vishnu of about 49,353 dwt. The vessel will be delivered to the new buyer in first half of FY2019-20.
- ❑ UCO Bank: Board approved proposals to issue equity shares on preferential basis to Government of India against capital infusion of Rs 3,076 crore, to raise equity capital fund upto Rs 1,000 crore through qualified institutions placement and to raise Tier- II capital upto Rs 500 crore.
- ❑ PVV Infra: Board approved the allotment of 5,00,000 equity shares and 4,71,716 convertible equity share warrants at Rs 21 apiece to promoters and 3,30,000 equity shares and 6,00,000 convertible equity share warrants at Rs 21 apiece to other than Promoters on preferential basis.

### BULK DEAL

EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	17-01-19	BCP	HANIF AMIR MANJEE	B	359622	36.23
BSE	17-01-19	BCP	HANIF AMIR MANJEE	S	359622	35.99
BSE	17-01-19	BCP	ASHWIN KAMDAR (HUF)	S	307500	36.23
BSE	17-01-19	ESCORP	PARESHKUMAR SHAH PRATIK	S	80000	17.8
BSE	17-01-19	ESCORP	SAJANKUMAR RAMESHWARLAL BAJAJ	B	88000	17.72
BSE	17-01-19	GBLIL	BUDDHADEB LAHA	B	30307	87.78
BSE	17-01-19	GBLIL	BUDDHADEB LAHA	S	22085	87.57
BSE	17-01-19	GBLIL	ARUN DUTTA	B	24425	87.89
BSE	17-01-19	GBLIL	ARUN DUTTA	S	30900	87.49
BSE	17-01-19	GBLIL	GLORIOUS VINCOM PRIVATE LIMITED	B	10001	87.5
BSE	17-01-19	GBLIL	GLORIOUS VINCOM PRIVATE LIMITED	S	28677	87.43
BSE	17-01-19	GICHSGFIN	FIDELITY ASIAN VALUES PLC	B	361733	267.49
BSE	17-01-19	GICHSGFIN	FIDELITY FUNDS-ASIAN SMALLER COMPANIES POOL	B	698267	267.49
BSE	17-01-19	GOPALA	MADANMOHANRAI MAHENDRA SHAH	B	55000	75.83
BSE	17-01-19	GOPALA	ASPIRE EMERGING FUND	S	84748	76
BSE	17-01-19	HINDWRS	THE METHONI TEA CO LTD	B	137500	47.15
BSE	17-01-19	HINDWRS	M.PRASAD & CO LTD	B	137500	47.15
BSE	17-01-19	HINDWRS	MONET SECURITIES PRIVATE LTD	S	275000	47.15
BSE	17-01-19	JETAIRWAYS	QE SECURITIES	B	603869	273.65
BSE	17-01-19	JETAIRWAYS	QE SECURITIES	S	603869	273.29
BSE	17-01-19	OSIAJEE	COBIA DISTRIBUTORS PRIVATE LIMITED	S	36617	11.52
BSE	17-01-19	OSIAJEE	MAHESH ATMARAM BHOIR	B	45000	11.52
BSE	17-01-19	SAGAR	PURPLESTONE ADVISORS PRIVATE LIMITED	B	219000	11.5
BSE	17-01-19	SAGAR	SHERWOOD SECURITIES PVT LTD	S	219000	11.5
BSE	17-01-19	SAIBABA	RCSPL MULTICOMMODITIES PRIVATE LIMITED	B	470000	2.34
BSE	17-01-19	SAIBABA	RCSPL MULTICOMMODITIES PRIVATE LIMITED	S	608534	2.34
BSE	17-01-19	SCBL	PARAG DINESH SANGHVI HUF	B	64922	8.58
BSE	17-01-19	SCBL	PARAG DINESH SANGHVI HUF	S	45021	8.67
BSE	17-01-19	SCBL	NILIMA SATISH DEODHAR	B	69042	8.64
BSE	17-01-19	SHAILJA	AJAYBASUDEOMODIHUF	B	30000	15.49
BSE	17-01-19	SHAILJA	RACHNA JAIN	B	20000	15.26
BSE	17-01-19	SHAILJA	PRAVINA VINOD SHAH	S	16900	15.5
BSE	17-01-19	SHAILJA	ASTHA MUKESH BAJARIA	S	25579	15.5
BSE	17-01-19	SHAILJA	ARVIND SHANTILAL SHAH	S	30000	15.4
BSE	17-01-19	SPCAPIT	S P REALTORS PVT LTD	S	70000	15.95
BSE	17-01-19	SPCAPIT	KOPRA ESTATE PRIVATE LIMITED	S	70000	15.95
BSE	17-01-19	SPCAPIT	ADVANI PRIVATE LIMITED	B	140000	15.95
BSE	17-01-19	SUMEETINDS	PALLAS FINCAP PRIVATE LIMITED .	B	750000	4
BSE	17-01-19	SUMEETINDS	AMARKUMAR ODHAVJI DHAMECHA	S	1165194	4
BSE	17-01-19	TGBHOTELS	ARPIT AGARWAL HUF	B	150000	20.89
BSE	17-01-19	TGBHOTELS	KAMALASINI TRADELINK PVT LTD	S	150000	20.89
BSE	17-01-19	UPASAFN	SUBRAMANIAM REVATHI VENKATESH	S	23000	47.12

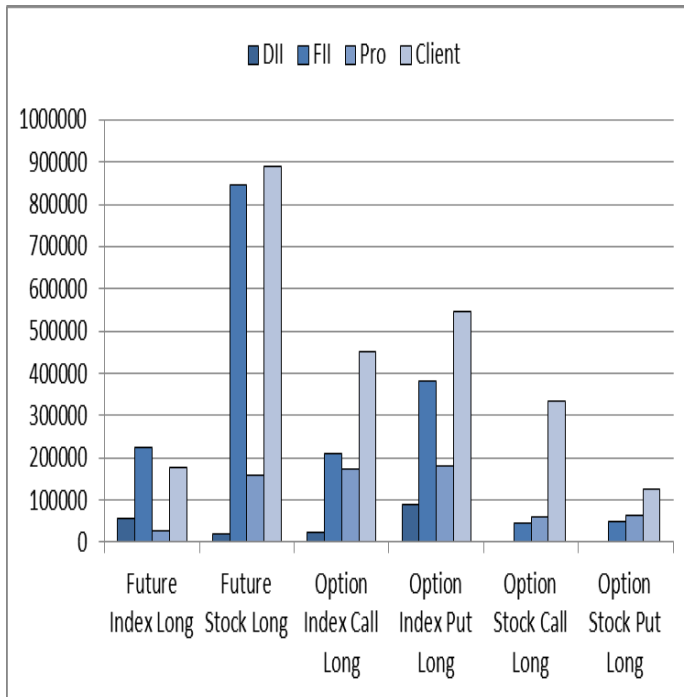
### Corporate Action

EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	540565	INDIGRID	21-Jan-19	Income Distribution (InvIT)	22-Jan-19
BSE	540590	RIDDHICORP	21-Jan-19	Bonus issue 25:10	22-Jan-19

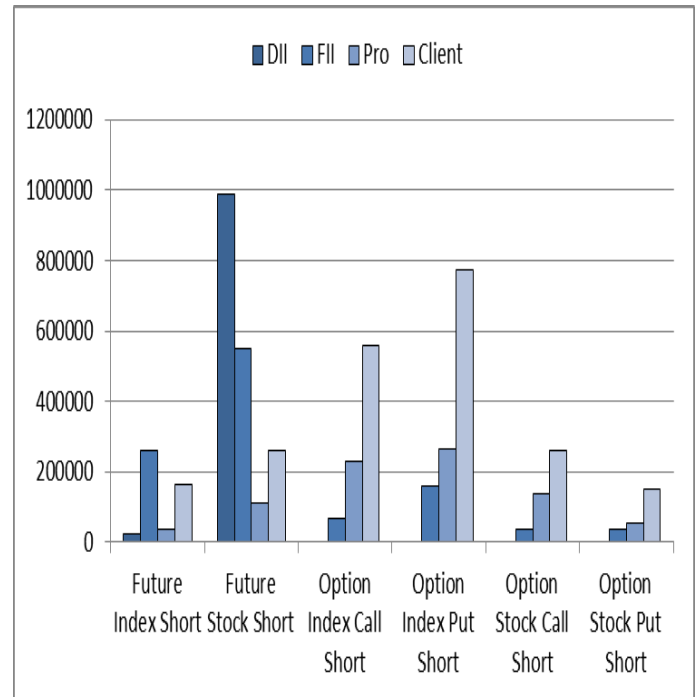


## PARTICIPANT WISE OPEN INTEREST

### Long Position

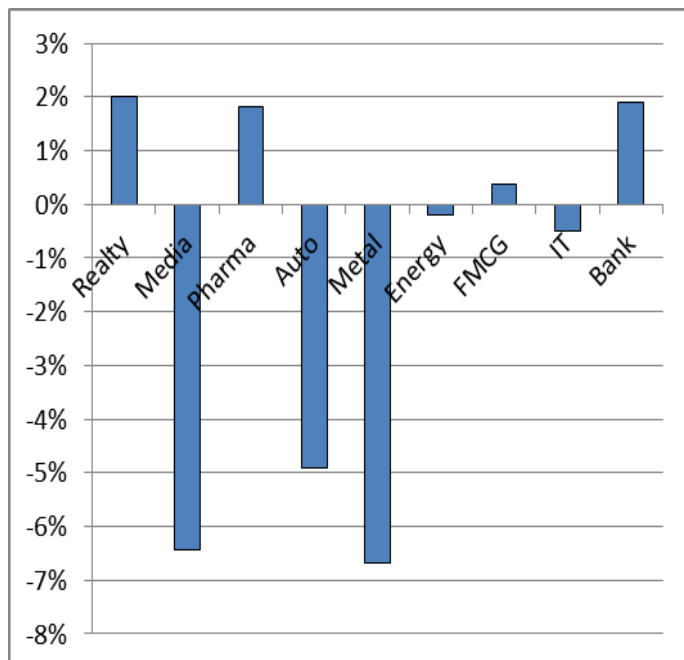


### Short Position

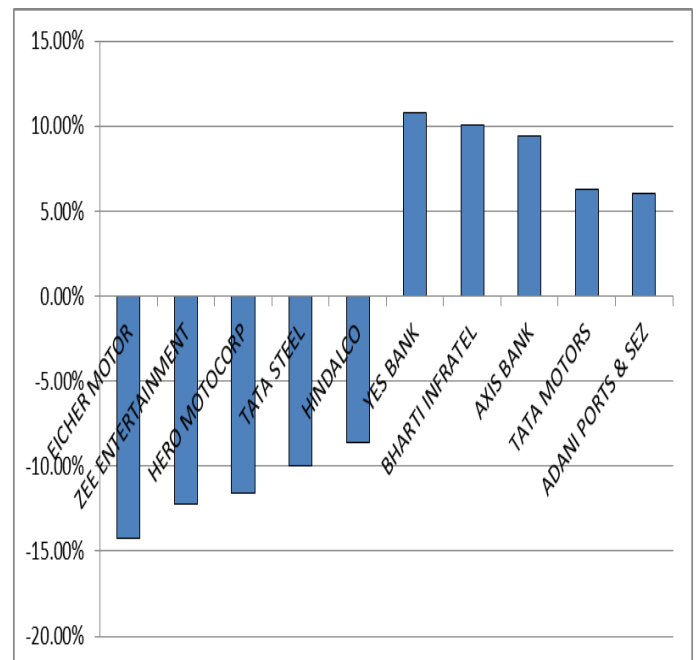


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



**Result Calendar Q3FY19**

BSE Code	Company Name	Date
541179	ISEC	14-Jan-19
506022	PRAKASH	14-Jan-19
532904	SUPREMEINF	14-Jan-19
513434	TATAMETALI	14-Jan-19
532400	KPIT	15-Jan-19
534091	MCX	15-Jan-19
532798	NETWORK18	15-Jan-19
521064	TRIDENT	15-Jan-19
532800	TV18BRDCST	15-Jan-19
505537	ZEEL	15-Jan-19
533137	DEN	15-Jan-19
533217	HMVL	15-Jan-19
520066	JAYBARMARU	15-Jan-19
534425	SPECIALITY	15-Jan-19
504966	TINPLATE	15-Jan-19
532772	DCBBANK	16-Jan-19
532819	MINDTREE	16-Jan-19
532892	MOTILALOFS	16-Jan-19
540776	5PAISA	16-Jan-19
532662	HTMEDIA	16-Jan-19
506590	PHILIPCARB	16-Jan-19
540611	AUBANK	17-Jan-19
532175	CYIENT	17-Jan-19
500469	FEDERALBNK	17-Jan-19
500696	HINDUNILVR	17-Jan-19
540115	LTTS	17-Jan-19
500355	RALLIS	17-Jan-19
500325	RELIANCE	17-Jan-19
532974	BIRLAMONEY	17-Jan-19
532285	GEOJITFSL	17-Jan-19
533676	INDOTHAI	17-Jan-19
539225	JIYAECO	17-Jan-19
523704	MASTEK	17-Jan-19
500027	ATUL	18-Jan-19
540716	ICICIGI	18-Jan-19
500233	KAJARIACER	18-Jan-19
540005	LTI	18-Jan-19
532541	NIITTECH	18-Jan-19
540719	SBILIFE	18-Jan-19
507685	WIPRO	18-Jan-19
532628	3IINFOTECH	18-Jan-19
532180	DHANBANK	18-Jan-19
532440	MPSLTD	18-Jan-19
534312	MTEDUCARE	18-Jan-19
511766	MUTHTFN	18-Jan-19
520021	OMAXAUTO	18-Jan-19
533287	ZEELEARN	18-Jan-19

Economic Calendar					
Country	Monday 14th January 19	Tuesday 15th January 19	Wednesday 16th January 19	Thursday 17th January 19	Friday 18th January 19
US	Fed Chair Powell Testifies	Trade Balance, Core PPI, API Weekly Crude Oil Stock	Retail Sales, Crude Oil Inventories	Building Permits, Philadelphia Fed Manufacturing Index, New Home Sales	Industrial Production ,U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		UK Parliament vote on Brexit deal	CPI , Gross Mortgage Approvals		Retail Sales
INDIA	WPI Inflation, CPI				

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